DHARNI CAPITAL SERVICES LIMITED

(Formerly Known as Dharni Online Services Private Limited)

CIN: L74120KA2015PLC084050

Address: 816, 7TH FLOOR, OXFORD TOWERS, OLD AIRPORT ROAD, KODIHALLI, BANGALORE - 560008

Phone: +91 9945164270; ***Email***: hemant.dharnidharka@dharnigroup.com ; ***Website***: www.dharnicapital.com

DATE: 06.11.2026

ISIN: INE0M9Q01011
SCRIP CODE: 543753
SCRIP ID: DHARNI
PAN NO. AAFCD5116N

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai–400 001

Sub: Outcome of Board Meeting dated 6th November, 2026

Dear Sir/Madam,

With reference to the above subject, we hereby inform you that the meeting of Board of Directors of the Company held on Friday, 6th November, 2026 at the Registered Office of the Company at 816, 7TH FLOOR, OXFORD TOWERS, OLD AIRPORT ROAD, KODIHALLI, BANGALORE - 560008 KA IN commenced at 12.30 p.m. and concluded at 1.15 p.m. have inter alia considered and approved the following:

1. Un-audited standalone financial results of the Company and limited review report thereon from the Auditor for the half year ended on 30th September, 2026 as recommended by the Audit Committee.
2. Un-audited consolidated financial results of the company and limited review report thereon from the Auditor for the half year ended 30th September, 2026 as recommended by the Audit Committee.

Kindly take note of the above.

Thanking you,

For M/s. DHARNI CAPITAL SERVICES LIMITED

DISHA JAIN Digitally signed by DISHA JAIN Date: 2026.11.06 13:21:44 +05'30'

DISHA JAIN
COMPANY SECRETARY
M.NO: A64700

B S D & CO.
Chartered Accountants

Head Office:
No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686
E-mail: bangalore@bsdgroup.in
Website: www.bsdgroup.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF M/S. DHARNI CAPITAL SERVICES LIMITED – BENGALURU:

Independent Auditor's Limited Review Report on the Half year and year to date Unaudited Standalone Financial Results of M/s Dharni Capital Services Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Opinion

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Dharni Capital Services Limited, Bengaluru ('the Company') for the half year ended 30th September 2026 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

This statement which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

Basis for Opinion

We conducted our review in accordance with the Standards on Review engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

BSD & CO. Bengaluru Chartered Accountants

Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S

Place: Bengaluru
Date: 6th November, 2026





Rishav Saraf
Partner
Membership No.:230591
UDIN: 26230591ZMSEZS1853

Dharni Capital Services Limited
816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008
CIN : L74120KA2015PLC084050

Standalone Balance Sheet as at 30th September, 2026

Amounts (in lakhs)

	Particulars	As at 30.09.2026	As at 30.09.2025	As at 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	149.37	78.43	168.38
	(b) Capital Work-in-Progress	-	-	-
	(c) Financial Assets			
	(i) Investments	3,015.22	1,486.42	1,886.59
	(d) Deferred Tax Assets (Net)	3.11	1.32	3.11
	(e) Other Non-Current Assets	-	133.00	700.00
2	**Current Assets**			
	(a) Inventories	-	-	-
	(b) Financial Assets			
	(i) Trade Receivables	23.03	57.08	16.01
	(ii) Cash and Cash Equivalents	5.61	411.01	3.62
	(c) Current Tax Assets (Net)	-	7.27	5.76
	(d) Other Current Assets	127.19	108.04	116.10
	Total Assets	**3,323.53**	**2,282.57**	**2,899.57**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share Capital	203.70	203.70	203.70
	(b) Other Equity	2,226.79	1,963.67	2,117.53
	Liabilities			
2	**Non-Current Liabilities**	837.40	-	223.23
3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	30.84	87.19	311.86
	(i) Trade Payables	0.95	7.05	0.81
	(b) Other current liabilities	20.25	20.71	41.94
	(c) Provisions	0.25	0.25	0.50
	(d) Current Tax Liabilities (Net)	3.35	-	-
	Total Equity and Liabilities	**3,323.53**	**2,282.57**	**2,899.57**

Place: Bangalore
Date: 6th Nov, 2026

As per our report of even date
For Dharni Capital Services Ltd

Hemant Dharnidharka
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Date: 2026.11.06 13:21:01 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229

Dharni Capital Services Limited
816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008
CIN : L74120KA2015PLC084050

Standalone Statement of Profit and Loss for the period ended 30th September, 2026

Amounts (in Lakhs)

	Particulars	For the Six Months ended 30th September 2026	For the Six Months ended 30th September 2025	For the Year ended 31st March 2026
		(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	145.61	266.66	555.55
II	Other Income	84.20	56.43	111.50
III	Total Income (I+II)	**229.81**	**323.09**	**667.05**
IV	**EXPENSES**			
	Cost of Materials Consumed	-	-	-
	Employee Benefits Expense	42.39	41.61	84.89
	Finance Costs	3.88	2.54	6.42
	Depreciation and Amortization Expense	19.03	5.55	27.19
	Other Expenses	18.50	96.68	167.61
	Total Expenses (IV)	**83.80**	**146.38**	**286.11**
V	Profit/(Loss) Before Tax (III-IV)	146.01	176.71	380.94
VI	**Tax Expense:**			
	(1) Current Tax	36.75	44.54	96.70
	(2) Deferred Tax	-	-	(1.79)
	(3) Tax of Earlier Years	-	-	-
VII	**Profit (Loss) for the Period (V-VI)**	**109.26**	**132.17**	**286.03**
VIII	**Other Comprehensive Income**			
	(i)Items that will not be reclassified to Profit/Loss			
	-Additional Depreciation due to change in estimate	-	-	-
	(ii) Income tax relating to above			
	-Deferred Tax on above	-	-	-
	(i) Items that will be reclassified to Profit/Loss	-	-	-
	(ii) Income tax relating to above	-	-	-
IX	Other Comprehensive Income for the Period	-	-	-
X	Total Comprehensive Income for the Period (VII+IX)	109.26	132.17	286.03
X	Earnings per Equity Share			
	(1) Basic	0.54	0.65	1.40
	(2) Diluted	0.54	0.65	1.40

Place: Bangalore
Date: 6th Nov, 2026

As per our report of even date
For Dharni Capital Services Ltd

Hemant Dharnidharka
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Date: 2026.11.06 13:21:45 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229

Dharni Capital Services Limited

816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008

CIN : L74120KA2015PLC084050

Standalone Statement of Cash Flows for the Period ended 30th September, 2026

Amounts (in Lakhs)

	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025	For the year ended March 31, 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit\(loss) Before Tax	146.01	176.71	380.94
	Adjustments for:			
	Depreciation	19.03	5.55	27.19
	Interest & Finance Charges	3.88	2.54	6.42
	Less: Non operating Income			
	Dividend Received	-	-	-
	Interest Received	84.20	56.43	111.50
	Other non operating income	-	-	-
	Operating Profit before Working Capital Changes	**84.72**	**128.37**	**303.05**
	Adjustments for:			
	Decrease/(Increase) in Receivables	(7.02)	(56.91)	(15.84)
	Decrease/(Increase) in Short term Advances	-	-	-
	Decrease/(Increase) in Current Tax Assets	(38.75)	214.69	(105.11)
	Decrease/(Increase) in Inventories	-	-	-
	Increase/(Decrease) in Short term Borrowings	-	-	497.28
	Increase/(Decrease) in Payables	0.14	6.57	0.33
	Increase/(Decrease) in other current liabilities	(21.69)	(6.88)	14.35
	Increase/(Decrease) in long term provisions	-	-	-
	Increase/(Decrease) in short term provisions	(0.25)	-	0.25
	Cash generated from operations	**17.15**	**285.84**	**694.31**
	Income Tax paid			
	Net Cash flow from Operating activities	**17.15**	**285.84**	**694.31**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets(Including amount Spent on Capital Work-In-Progress)	-	(0.57)	(112.16)
	Sale proceeds from Fixed Assets	-	-	-
	Decrease/(Increase) in Investments	(1128.63)	45.25	(354.92)
	Decrease/(Increase) other non-current assets	700.00	(25.16)	261.09
	Decrease/(Increase) Loans	-	-	(592.16)
	Add: Dividend Received	-	-	-
	Add: Interest Received	84.20	56.43	111.50
	Add: Other non operating income	-	-	-
	Net Cash used in Investing activities	**(344.43)**	**75.95**	**(686.65)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Increase\(Decrease) in Long term Borrowings	614.17	49.38	-
	Increase\(Decrease) in Short Term Borrowingsterm Borrowings	(281.02)	-	-
	Increase in Share Capital	-	-	-
	Interest paid	(3.88)	(2.54)	(6.42)
	Net Cash used in financing activities	**329.27**	**46.84**	**(6.42)**
	Net change in cash & Cash Equivalents(A+B+C)	**1.99**	**408.63**	**1.24**
	Cash and Cash equivalents at Beginning of the year	3.62	2.38	2.38
	Cash and Cash equivalents at the end of the year	5.61	411.01	3.62
	Net change in cash & Cash Equivalents	**1.99**	**408.63**	**1.24**

Note:

1.Cash Flow Statement has been prepared under Indirect Method as set out in Indian Accounting Standard 7

Place: Bangalore

Date: 6th Nov, 2026

As per our report of even date

For Dharni Capital Services Ltd

Hemant Dharnidharka

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Date: 2026.11.06 13:22:14 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229

B S D & CO.
Chartered Accountants

Head Office:
No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686
E-mail: bangalore@bsdgroup.in
Website: www.bsdgroup.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF M/S. DHARNI CAPITAL SERVICES LIMITED – BENGALURU:

Independent Auditor's Limited Review Report on the Half year and year to date Unaudited Consolidated Financial Results of M/s Dharni Capital Services Limited, pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Opinion

We have reviewed the accompanying statement of unaudited consolidated financial statements of M/s. Dharni Capital Services Limited, Bengaluru (Holding Company) and its subsidiaries (Holding company and its subsidiaries together referred to as the "Group"), for the half year ended 30th September 2026 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

This statement which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

Basis for Opinion

We conducted our review in accordance with the Standards on Review engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results include the financial results of Dharni Consulting Private Limited wholly owned Subsidiaries are prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended , read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For B S D & Co.
Chartered Accountants
Firm Registration No. 000312S

Rishav Saraf
Partner
Membership No.:230591
UDIN: 26230591QROYNP1115

Place: Bengaluru
Date: 6th November, 2026

Dharni Capital Services Limited
816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008
CIN : L74120KA2015PLC084050

Consolidated Balance Sheet as at 30th September, 2026

Amounts (in lakhs)

	Particulars	As at 30.09.2026	As at 30.09.2025	As at 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)
	ASSETS			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	459.71	1,179.61	1,072.13
	(b) Capital Work-in-Progress	-	-	-
	(c) Financial Assets			
	(i) Investments	2,309.08	707.36	1,121.19
	(ii) Other Financial Assets	-	-	-
	(d) Deferred Tax Assets (Net)	3.11	1.32	3.11
	(e) Other Non-Current Assets	-	-	700.00
2	**Current Assets**			
	(a) Inventories	-	-	-
	(b) Financial Assets			
	(i) Trade Receivables	23.03	95.87	47.82
	(ii) Cash and Cash Equivalents	19.65	420.93	7.31
	(c) Current Tax Assets (Net)	0.71	5.98	5.58
	(d) Other Current Assets	127.19	108.14	116.10
	Total Assets	**2,942.48**	**2,519.21**	**3,073.24**
	EQUITY AND LIABILITIES			
1	**Equity**			
	(a) Equity Share Capital	203.70	203.70	203.70
	(b) Other Equity	2,586.30	2,143.43	2,378.87
	Liabilities			
2	**Non-Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	55.39	-	68.23
3	**Current Liabilities**			
	(a) Financial Liabilities			
	(i) Borrowing	30.84	87.19	312.66
	(ii) Trade Payables	0.97	7.05	0.84
	(b) Other current liabilities	41.56	59.34	102.56
	(c) Provisions	23.72	18.50	6.38
	(d) Current Tax Liabilities (Net)	-	-	-
	Total Equity and Liabilities	**2,942.48**	**2,519.21**	**3,073.24**

Place: Bangalore
Date: 6th Nov, 2026

As per our report of even date
For Dharni Capital Services Ltd

Hemant Dharnidharka

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Date: 2026.11.06 13:22:55 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229

Dharni Capital Services Limited
816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008
CIN : L74120KA2015PLC084050

Consolidated Statement of Profit and Loss for the period ended 30th September, 2026

Amounts (in Lakhs)

	Particulars	For the Six Months ended 30th September 2026	For the Six Months ended 30th September 2025	For the Year ended 31st March 2026
		(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	511.81	445.63	955.32
II	Other Income	108.23	164.00	297.38
III	Total Income (I+II)	**620.04**	**609.63**	**1,252.70**
IV	**EXPENSES**			
	Cost of Materials Consumed	-	-	-
	Employee Benefits Expense	355.40	204.16	451.67
	Finance Costs	3.88	2.65	6.57
	Depreciation and Amortization Expense	19.03	5.55	27.19
	Other Expenses	43.73	108.07	182.77
	Total Expenses (IV)	**422.04**	**320.43**	**668.20**
V	Profit/(Loss) Before share of profit of an joint venture Tax (III-IV)	198.00	289.20	584.50
VI	**Tax Expense:**			
	(1) Current Tax	49.83	72.62	147.93
	(2) Deferred Tax	-	-	(1.79)
	(3) Tax of Earlier Years	-	-	-
	Total Tax Expenses	**49.83**	**72.62**	**146.14**
VII	**Profit (Loss) for the Period (V-VI)**	**148.17**	**216.58**	**438.36**
VIII	Share of profit of an Associate, net of tax	59.26	14.81	28.47
IX	**Total Profit after tax and JV profit net of tax**	**207.43**	**231.39**	**466.83**
X	**Other Comprehensive Income**			
	(i)Items that will not be reclassified to Profit/Loss			
	-Additional Depreciation due to change in estimate	-	-	-
	(ii) Income tax relating to above			
	-Deferred Tax on above	-	-	-
	(i) Items that will be reclassified to Profit/Loss	-	-	-
	(ii) Income tax relating to above	-	-	-
XI	Other Comprehensive Income for the Period	-	-	-
XII	Total Comprehensive Income for the Period (X+XII)	207.43	231.39	466.83
XIII	Earnings per Equity Share			
	(1) Basic	1.02	1.14	2.29
	(2) Diluted	1.02	1.14	2.29

Place: Bangalore
Date: 6th Nov, 2026

As per our report of even date
For Dharni Capital Services Ltd

Hemant Dharnidharka

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Date: 2026.11.06 13:23:39 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229

Dharni Capital Services Limited
816, 7th Floor, Oxford Tower, HAL, Old Airport Road, Bangalore - 560008
CIN : L74120KA2015PLC084050

Consolidated Statement of Cash Flows for the Period ended 30th September, 2026

Amounts (in Lakhs)

	Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025	For the year ended March 31, 2026
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Net Profit\(loss) Before Tax	257.26	304.01	612.97
	Adjustments for:			
	Depreciation	19.03	5.55	27.19
	Interest & Finance Charges	0.00	2.65	6.57
	Less: Non operating Income			
	Dividend Received	-	-	(46.65)
	Interest Received	(108.23)	(164.00)	(250.73)
	Other non operating income	-	-	-
	Operating Profit before Working Capital Changes	**168.06**	**148.21**	**349.35**
	Adjustments for:			
	Decrease/(Increase) in Receivables	24.79	(69.62)	(21.57)
	Decrease/(Increase) in Other Financial Assets	-	7.61	7.61
	Decrease/(Increase) in Current Tax Assets	(56.05)	187.84	(156.12)
	Decrease/(Increase) in Other Non-current Assets	-	-	(700.00)
	Increase/(Decrease) in Short term Borrowings	(281.82)	(37.81)	343.08
	Increase/(Decrease) in Payables	0.13	6.57	0.36
	Increase/(Decrease) in other current liabilities	(61.00)	7.97	51.19
	Increase/(Decrease) in short term provisions	17.34	16.20	4.08
	Cash generated from operations	**(188.55)**	**266.97**	**(122.02)**
	Income Tax paid			
	Net Cash flow from Operating activities	**(188.55)**	**266.97**	**(122.02)**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of Fixed Assets(Including amount spent on Capital Work-In-Progress)	-	(0.57)	(112.16)
	Sale proceeds from Fixed Assets	593.39	42.00	239.43
	Decrease/(Increase) in Investments	(1187.89)	30.44	(383.39)
	Decrease/(Increase) other non-current assets	700.00	-	261.09
	Add: Dividend Received	-	-	46.65
	Add: Interest Received	108.23	164.00	250.73
	Add: Other non operating income	-	-	0.00
	Net Cash used in Investing activities	**213.73**	**235.87**	**302.35**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Increase\(Decrease) in Long term Borrowings	(12.84)	(82.81)	(170.00)
	Increase\(Decrease) in Short term Borrowings	-	-	-
	Interest Paid	-	(2.65)	(6.57)
	Net Cash used in financing activities	**(12.84)**	**(85.46)**	**(176.57)**
	Net change in cash & Cash Equivalents(A+B+C)	**12.34**	**417.38**	**3.76**
	Cash and Cash equivalents at beginning of the year	7.31	3.55	3.55
	Cash and Cash equivalents at the end of the year	19.65	420.93	7.31
	Net change in cash & Cash Equivalents	**12.34**	**417.38**	**3.76**

Note:
1.Cash Flow Statement has been prepared under Indirect Method as set out in Indian Accounting Standard 7

Place: Bangalore
Date: 6th Nov, 2026

As per our report of even date
For Dharni Capital Services Ltd

Hemant Dharnidharka
Digitally signed by Hemant Dharnidharka
Date: 2026.11.06 13:24:36 +05'30'

Hemant Dharnidharka
Managing Director
DIN:07190229