

**Scrutiniser's Report**

*[Pursuant to Section 108 of the Companies Act, 2013, and Rule 22 of the  
Companies (Management and Administration) Rules, 2014]*

**The Chairman**

**RAMCO INDUSTRIES LIMITED**

47, P.S.K Nagar,  
Rajapalayam - 626108

**Subject:** Scrutiniser Report on voting through e-voting for the Postal Ballot in terms of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014

1. I, K. SRINIVASAN, Practicing Chartered Accountant and Partner of M.S. JAGANNATHAN & N. KRISHNASWAMI, Chartered Accountants, Trichy 620001, have been appointed as Scrutiniser by the Board of Directors of RAMCO INDUSTRIES LIMITED ("the Company") on 27 May 26 to scrutinise the e-voting process for the Postal Ballot through electronic voting ("remote e-voting") conducted by the Company, as per provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014 on the resolution contained in the Postal Ballot Notice ("the Notice") dated 27<sup>th</sup> May 26, in respect of the following Resolution :

Resolution Number	Resolution	Resolution Type
1	<b>"RESOLVED THAT</b> pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 (the Act) and other applicable provisions of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulations 17, 25(2A) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) or substitution(s) made thereof for the time being in force) and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, Shri Ajay Bhaskar Baliga (DIN 00030743) who holds office as a Non-Executive Independent Director upto 26th July, 2026 and being eligible for re-appointment and meets the criteria of Independence, as provided in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI LODR, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, not liable to retire by	Special Resolution



**Srinivasan Krishnaswami**  
**Chartered Accountant**

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rotation, for a second term of 5 (five) consecutive years with effect from 27th July, 2026 to 26th July 2031, on such terms and conditions, as set out in the Explanatory Statement annexed to the notice.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be deemed necessary to give effect to this resolution".

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2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to Postal ballot and e-voting. My responsibility is to Scrutinise the e-voting of postal ballot in a fair and transparent manner and issue a Scrutiniser's Report of the total votes cast in favour or against.
3. Pursuant to Sections 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with circulars and notifications issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard, the Notice along with explanatory statement and instructions for e-voting were sent to the 27,662 Members (members who have registered their mail IDs, out of the total members of 29,824) only through electronic mode on Friday, 05<sup>th</sup> June 26 to those Members whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on Friday, 29<sup>th</sup> May 26 (the Cut-Off date) who have registered their e-mail addresses with the Depository Participant.
4. Central Depository Services (India) Limited, the agency selected by your Company to provide a secure e-voting platform for the e-voting process, allotted E-Voting Serial Number 260601006 for the same.
5. The particulars with regard to the remote e-voting process were duly advertised on 06<sup>th</sup> June 26 in Financial Express (English) and Makkal Kural (Tamil) (Corrigendum on 08<sup>th</sup> June 2026). The advertisement also stated the manner in which the Members who had not updated their e-mail address are requested to register the same in respect of the shares held by them in electronic form with their respective Depository Participants and in respect of the shares held in physical form with the company.
6. The Members holding shares as on the Cut-Off date were entitled to vote on the resolution set out in the Notice only through e-voting.
7. The e-voting facility for the Postal Ballot was made available from 9:00 AM (IST) on Saturday, 06<sup>th</sup> June 26 to 5:00 PM (IST) on Sunday, 05<sup>th</sup> July 26.



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8. On the completion of the e-voting process:
- A. I finalised voting and downloaded the voting details of the votes cast through remote e-voting in the presence of two witnesses not in the employment of the Company and Scrutinized the votes cast through remote e-voting and validated the same with the list of eligible members and their holding as on the cut-off date.
- B. Equity shares lying in IEPF and Unclaimed Suspense Account were not considered for remote e-voting.
9. I have recorded particulars of the votes cast through remote e-voting in a separate register maintained by me in electronic form.
10. The results of the e-voting are as under:

i. Votes cast:

Total number of ballots	Total number of votes cast
151	5,88,23,049

ii. Invalid votes:

Total number of invalid ballots	Total number of invalid votes
6	3,37,554

iii. Valid votes:

Total number of valid ballots	Total number of valid votes
145	5,84,85,495

iv. Votes cast in favour of the resolution:

Number of ballots	Number of votes cast in favour of the resolution	Percentage of votes cast in favour to the valid votes
135	5,84,85,043	99.9992%

v. Votes cast against the resolution:

Number of ballots	Number of votes cast against the resolution	Percentage of votes cast against to the valid votes
10	452	0.0008%



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11. The special resolution was passed with requisite majority on the conclusion of the postal ballot as on 5<sup>th</sup> July 2026.

**SRINIVASAN** Digitally signed by  
**SRINIVASAN**  
**KRISHNASWAMI** KRISHNASWAMI  
**AMI** Date: 2026.07.06  
16:36:13 +05'30'

**K. SRINIVASAN**  
Chartered Accountant  
Membership Number: 021510  
Scrutiniser  
UDIN: 26021510TNYJKE5280  
London  
06 July 26

For RAMCO INDUSTRIES LIMITED

*S. E. M. Murugasundaram*

S. E. M. Murugasundaram  
Company Secretary & Legal Head

