November 2, 2026

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir/Madam,

Sub: Scrutinizer's Report and Voting Results
Ref: Regulation 44 of the SEBI (LODR) Regulations, 2015

This is with reference to the Extra-ordinary General Meeting ("**EGM**") of the Company held on **Saturday, October 31, 2026**, to transact the business as set out in the Notice convening the EGM, which was duly circulated to the Shareholders of the Company.

The Company had provided its Shareholders with the facility to exercise their voting rights on the resolution proposed in the said Notice through remote e-voting prior to the EGM, as well as through the e-voting facility made available during the EGM.

In this connection, please find enclosed, the following disclosures pursuant to the SEBI (LODR) Regulations, 2015 ("**Listing Regulations**") and the Companies Act, 2013 ("**The Act**").

1. Report of Scrutinizer dated October 31, 2026 pursuant to Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014 – Enclosed as **Annexure-1;**

2. Voting Results pursuant to Regulation 44 of Listing Regulations – Enclosed as **Annexure-2.**

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ KUMAR SARRAF
Digitally signed by RAJ KUMAR SARRAF
Date: 2026.11.02 10:56:13 +05'30'

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

BNP & Associates
Company Secretaries

Scrutinizer Report

To,
The Chairman
Aarti Industries Limited
Plot No. 801/23 GIDC Estate Phase III,
Vapi, Gujarat – 396195

Dear Sir,

Sub: Consolidated Report of Scrutinizer on Remote E-voting and E- voting during the Extra-Ordinary General Meeting ("EGM") of Aarti Industries Limited held on Saturday, October 31, 2026 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

I, Kalidas Ramaswami, Partner M/s. BNP and Associates, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Aarti Industries Limited (*hereinafter referred to as the "**the Company**"*) at its meeting held on October 01, 2026, to scrutinize the remote e-voting process and e-voting process conducted at the Extra-ordinary General Meeting ('EGM') of the Company held on Saturday, October 31, 2026 at 11:00 A.M. (IST) by means of Video Conferencing (VC), in a fair and transparent manner, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). I am familiar and well versed with the concept of the electronic voting system as prescribed under the said Rules.

Report on Scrutiny:

- The EGM has been held in compliance with the provisions of the Act, and the relevant rules made thereunder, the applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), including General Circular No. 03/2025 dated September 22, 2025, read with General Circular No. 14/2020 dated April 08, 2020, General Circular 17, 2020 dated April 14, 2020 and other circulars issued by the MCA from time to time, which permit companies to hold Extra-Ordinary General Meetings ("EGM") through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue, and provide relaxations with respect to the manner in which the EGM is to be held and conducted, including the manner of sending Notices and Annual Reports to the Members and the manner of voting at the EGM. The EGM was also conducted in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable circulars issued by the Securities and Exchange Board of India ("SEBI"), as applicable (collectively referred to as the '**Applicable Circulars**').

- The Company has appointed the National Securities Depository Limited ('**NSDL**') as the Service Provider for the purpose of extending the facility of Remote E-voting to the Members and for enabling them to vote electronically at the meeting.

- MUFG Intime India Private Limited are the Registrar and Share Transfer Agents ('**RTA**') of the Company.

BNP & Associates ★ MUMBAI ★ Company Secretaries

101, 1st Floor, Bholenath Chogle Residency, Babhai Naka, Near Ram Mandir, Borivali (West), Mumbai - 400 092.
E-mail: support@bnpassociates.in • Web: www.bnpassociates.in

- NSDL has provided a system for recording the votes of the Members electronically through remote e-voting as well as e-voting conducted during the EGM on the item of business sought to be transacted at the Meeting.

- NSDL has set up electronic voting facility on their website, www.evoting.nsdl.com. The Company had uploaded the EGM Notice stating the item of business to be transacted at the EGM, on the website of the Company i.e., www.aarti-industries.com, and also on the websites of Stock Exchanges viz. Bombay Stock Exchange Limited ('**BSE**') and National Stock Exchange of India Limited ('**NSE**') to facilitate its members to cast their votes through remote e-voting.

- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules framed thereunder as well as SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

- My responsibility, as Scrutinizer of the voting process (through E-voting) is restricted to scrutinizing the E-voting process), in a fair and transparent manner and to prepare a Scrutinizer's Report on the votes cast in favour and against the resolution as stated in the Notice of the EGM, based on the reports generated from the E-voting system provided by NSDL, the Service Provider and to render a consolidated report on the voting to the Chairman or Managing Director & CEO or Company Secretary of the Company on the said resolution.

- The cut-off date to determine the shareholders entitled to receive the Notice of the EGM was Wednesday, September 30, 2026 and as on that date, there were 3,80,698 members of the Company. As mentioned in the applicable circulars, NSDL had sent the Notice of the EGM and E-voting details by email to 3,70,129 members constituting 97.22% of the total members, whose email IDs are registered with the Company, RTA or Central Depository Services (India) Limited ('**CDSL**') / ('**NSDL**') (CDSL and NSDL collectively referred to as the '**Depositories**').

- The Notice sent through e-mail contains the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the Applicable Circulars.

- The Company had completed the dispatch of the notices by email to the shareholders on Wednesday, October 07, 2026.

- The Cut-off date for the purposes of identifying the shareholders who were entitled to vote on the resolution placed for approval of the members was Saturday, October 24, 2026.

- As prescribed in the aforesaid Rules, the Remote e-voting facility was kept open for 3 (three) days from Wednesday, October 28, 2026 at 9.00 A.M. (IST) till Friday, October 30, 2026 at 5.00 P.M.(IST).

- As prescribed under clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also published an advertisement, which was published more than 21 days before the date of the EGM in English in "Financial Express" newspaper having country-wide circulation on October 08, 2026 and in Gujarati in "Financial Express" newspaper on October 08, 2026. The notice published in the newspapers contained the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.

- At the EGM of the Company held through VC / OAVM, on Saturday, October 31, 2026, after the proceedings of the meeting were completed, the facility to vote electronically was provided for a period of thirty minutes after the conclusion of the proceedings of the Meeting to

BNP & Associates MUMBAI Company Secretaries

facilitate those members who were attending the meeting through VC / OAVM but had not participated in the Remote e-voting process earlier to record their votes.

- After the end of the remote e-voting period on Friday, October 30, 2026, at 5:01 P.M, the voting portal of the NSDL was blocked forthwith and the details of the shareholders who had participated through remote e-voting was downloaded from the website of NSDL.

- Thereafter, on Saturday, October 31, 2026, the votes cast through the Remote E-Voting facility and E-voting during the EGM were duly unblocked by me as Scrutinizer in the presence of Mr. Aashaye Kumar and Mr. Jay Sethiya, who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means the votes cast through the Remote E-voting process were tabulated for the purpose of determining the total votes cast by the Members through Remote E-voting and during the EGM.

Thereafter, I as the Scrutinizer have duly compiled details of the Remote E-Voting carried out by the shareholders and the electronic voting done at the EGM, the details of which are as follows:

The results of the Remote E-voting together with E-voting conducted at the EGM by way of electronic means are as under:

Details	Remote E-voting	E-Voting at EGM	Total voting
Number of members who cast their votes	657	5	662
Total number of Shares held by them	**26,49,10,905**	5	**26,49,10,910**
Valid votes	As per details provided under the Resolution mentioned hereunder		
Less voted / Abstained Votes	As per details provided under the Resolution mentioned hereunder		

Note:

- Percentage of vote(s) cast in favour or against the resolution is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the EGM.

SPECIAL BUSINESS:

I) ITEM NO. 1 of the Notice (As Special Resolution):

To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount up to Rs. 1000 crore.

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less voted
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and e-voting at meeting	25,85,22,470	97.604	63,47,056	2.396	41,384

Item 1 of the Notice stands **PASSED** with the requisite majority as a Special Resolution.

BNP & Associates MUMBAI Company Secretaries

BNP & Associates
E-mail: support@bnpassociates.in
Web: www.bnpassociates.in

The Resolution mentioned in the Notice for the EGM dated October 01, 2026, as per the details above, stands passed through Remote E-voting and E-voting conducted at the EGM with the requisite majority.

I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider (NSDL) in respect of the votes cast through Remote E-voting and E-voting conducted at the EGM by way of electronic means by the shareholders of the Company. All other relevant records relating to Remote E-voting and E-voting are under my safe custody and shall be handed over to the Company Secretary for safekeeping, after the Chairman signs the Minutes of the EGM.

Thanking you,

For BNP & Associates
Company Secretaries
[Firm Regn. No.: P2014MH037400]
PR No.: 7353/2025

Kalidas Ramaswami
Partner
FCS No. 2440
COP No. 22856
UDIN: F002440H002095663

Date: October 31, 2026
Place: Mumbai

The following were the witnesses to the unblocking of the votes cast through Remote E-voting.

1. Mr. Aashaye Kumar

2. Mr. Jay Sethiya

Countersigned and received the report for
Aarti Industries Limited:

Mr. Raj Kumar Sarraf
Company Secretary & Compliance Officer
Authorized by the Board

Date: October 31, 2026
Place: Mumbai

Annexure - 2

Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Date of the Extra-ordinary General Meeting (EGM)	:	**October 31, 2026**
Total number of shareholders on record date	:	**3,78,467 Shareholders as on October 24, 2026**
No. of shareholders present in the meeting either in person or through proxy		
Promoters and Promoter Group	:	**Nil**
Public	:	**Nil**
No. of Shareholders attended the meeting through Video Conferencing		
Promoters and Promoter Group	:	**80**
Public	:	**107**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and or any combination thereof or any other method as may be permitted under applicable law for an amount up to Rs. 1,000 crore.				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)] *100**	**(4)**	**(5)**	**(6)=[(4)/(2)] *100**	**(7)=[(5)/(2)] *100**
Promoter and Promoter Group	**E-Voting**	150323324	150323324	100.0000	150323324	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	150323324	150323324	100.0000	150323324	0	100.0000	0.0000
Public- Institutions	**E-Voting**	100479272	93132603	92.6884	86788630	6343973	93.1882	6.8118
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100479272	93132603	92.6884	86788630	6343973	93.1882	6.8118
Public- Non Institutions	**E-Voting**	111938768	21413599	19.1297	21410516	3083	99.9856	0.0144
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	111938768	21413599	19.1297	21410516	3083	99.9856	0.0144
	Total	362741364	264869526	73.0188	258522470	6347056	97.6037	2.3963
Whether resolution is Pass or Not.							Yes	

FOR AARTI INDUSTRIES LIMITED

RAJ KUMAR SARRAF
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Date: 2026.11.02 10:56:28 +05'30'

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526