RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2026 September 08, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - **520008**	National Stock Exchange of India Limited Exchange Plaza, 5t-h Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code - **RICOAUTO**

Sub : **Proceedings of 43rd Annual General Meeting – 8th September, 2026**

Dear Sir/Madam,

We wish to inform you that the 43rd Annual General Meeting (AGM) of the Company was held on Tuesday, the 8th September, 2026 at 12.00 Noon through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and the business items (Item No.1 to 4) mentioned in the notice of the AGM were transacted at the said meeting.

In this regard we are pleased to enclose herewith a summary of proceedings alongwith Chairman's Speech as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The voting results of the 43rd Annual General Meeting of the Company alongwith the Scrutinizer's Report will be submitted within the stipulated time.

The 43rd Annual General Meeting of the Company was concluded at 12.57 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

RUCHIKA GUPTA
Digitally signed by RUCHIKA GUPTA
Date: 2026.09.08 14:55:42 +05'30'

Ruchika Gupta
Company Secretary
FCS : 6456

Encl : As above

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Summary of Proceedings of the 43rd Annual General Meeting of Rico Auto Industries Limited held on 8th September, 2026

The 43rd Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, the 8th day of September, 2026 at 12.00 Noon through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The meeting was called, convened, held and conducted in compliance with Circulars issued by Ministry of Corporate Affairs and SEBI and other applicable provisions of the Companies Act, 2013 read with rules made thereunder. The brief proceedings are as under:

Shri Arvind Kapur, Chairman, CEO & Managing Director Chaired the Meeting. He welcomed the Members, Directors, Auditors and Scrutinizer who joined the AGM.

Total Number of Shareholders as on Cut-off Date i.e. 1st September, 2026	99680
Number of Shareholders present in person or through proxy	Nil
Number of Shareholders attended the meeting through VC/OAVM	109

The requisite quorum being present, the Chairman called the meeting to order and commenced the proceedings.

The following Directors were present in the Meeting:

1.	Ms. Sarita Kapur	• Independent Director Chairperson of Nomination and Remuneration Committee, Risk Management Committee and CSR Committee.
2.	Shri Hemal Bharat Khandwala	• Independent Director Chairman of Stakeholders Relationship Committee
3.	Shri Yogesh Kapur	• Independent Director Chairman of Audit Committee
4.	Shri Prabhakar Kadapa	Independent Director
5.	Shri Kanav Monga	Independent Director
6.	Ms. Shikha Kapur	Non-Executive Director

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7.	Shri Rajiv Kumar Miglani	Executive Director
8.	Shri Kaushalendra Verma	Executive Director
9.	Shri Samarth Kapur	Executive Director
10.	Shri Arvind Kapur	Chairman, CEO & Managing Director

The representative of Statutory Auditors and Secretarial Auditors were also present at the meeting.

With the consent of all Members present, the Notice of 43rd AGM and Reports of Directors' and Auditors on the Financial Statements of the Company for the financial year 2025-26 were taken as read.

The Members were informed that pursuant to Section 108 of the Companies Act, 2013, read with Rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all its members to exercise their right to vote by electronic means from Saturday, 5th September, 2026 (9.00 a.m. IST) to Monday, 7th September, 2026 (5.00 p.m. IST). In addition, facility for e-voting was also provided during the AGM to Members who participated in the AGM through VC and did not cast their votes through remote e-voting.

It was further informed the members that the Board of Directors has appointed Shri Milan Malik, Partner Lexnexus Corporate Solutions LLP, as Scrutinizer to scrutinize the voting process in a fair and transparent manner. The following business items as set out in the Notice of AGM, were proposed for approval of the Members:

S.No.	**Resolutions**	**Type of Resolutions**
Ordinary Business		
1.	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2026 together with the Reports of Directors' and Auditors' thereon.	Ordinary Resolution
2.	Declaration of dividend @ 55 per cent i.e. Re.0.55 (Fifty five paise) per Equity Share of Re.1/- each for the financial year ended 31st March, 2026 as recommended by the Board of Directors.	Ordinary Resolution
3.	To appoint a Director in place of Shri Samarth Kapur, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

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Special Business		
4.	Ratification of Remuneration payable to the Cost Auditors	Ordinary Resolution

The Company Secretary invited those members who had registered themselves as speakers, to raise their queries, express views and share their suggestions on operations of the Company or any other matter placed at the AGM. The pre-registered Members spoke at the meeting and raised wide range of queries on the financial and operations of the Company. The Chairman responded all the queries raised by the members to their satisfaction and welcomed the suggestions offered by the Members.

The Company Secretary mentioned that the results of voting shall be announced within 2 working days of conclusion of the AGM. The results of voting will be placed on the website of the Company, website of NSDL and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited, where the equity shares of the Company are listed.

The Chairman then thanked the Directors, Auditors and Members present and declared the meeting as closed. The meeting concluded with a vote of thanks to the Chair.

The facility for e-voting remained open for 15 minutes after conclusion of the meeting to enable the members to cast their vote.

The aforesaid proceedings do not purport to the minutes of the proceedings at the said Annual General Meeting.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

RUCHIKA GUPTA
Digitally signed by RUCHIKA GUPTA
Date: 2026.09.08 14:56:52 +05'30'

Ruchika Gupta
Company Secretary
FCS: 6456

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CHAIRMAN'S SPEECH

"RICO continues its Focus on Electrification"

(Statement of the Chairman at the **43rd Annual General Meeting** of the Company held on Tuesday, the 8th day of September, 2026)

Dear Shareholders,

Good afternoon.

A very warm welcome to the 43rd Annual General Meeting of your Company.

It is my privilege to address you today and share our progress during the year and our priorities for the journey ahead. At the outset, I sincerely thank all our shareholders for their continued trust and confidence in RICO. Your support remains a great source of strength and motivation for us.

Economic and Industry Environment

The global economy remained resilient during CY 2025, although growth moderated to around 3%. Geopolitical tensions, ongoing conflicts, commodity price volatility and tighter financial conditions continued to create uncertainty.

Against this backdrop, India remained a bright spot, with real GDP growth estimated at 7.7%, supported by strong domestic consumption, policy reforms and a resilient financial system.

The Indian automotive and auto-component industry also continued its growth momentum, while undergoing a significant transformation driven by electrification, light-weighting, hybridization, safety, technology and increasing localisation.

We believe this presents significant opportunities for companies with strong engineering, manufacturing and innovation capabilities.

Performance in FY 2025-26

Coming to your Company's performance, the Company recorded consolidated revenue of Rs.2,477.73 crore and profit after tax of Rs.52.42 crore during FY 2025-26.

The year witnessed healthy domestic demand, along with the ramp-up of new customer programmes. At the same time, the year remained challenging from a cost perspective, particularly due to volatility in aluminium and other raw material prices. While customer pass-through mechanisms and our continued focus on operational efficiency helped us mitigate a portion of these cost pressures, the impact of higher input costs was also reflected in our margins during the year.

Despite these challenges, the Company remained focused on strengthening operational efficiencies, supporting customer programmes and building a sustainable foundation for future growth.

Reflecting our overall performance and commitment to shareholder value, the Board has recommended a dividend of 55%, equivalent to Re.0.55 per equity share of Re.1/- each, amounting to Rs.7.44 crore.

With this strong foundation, we now turn our focus towards the opportunities ahead.

Growth Outlook

Our export business remains an important growth pillar. Export turnover increased to Rs.337.08 crore, compared with Rs.326.86 crore in the previous year. Our presence across Europe and the United States continues to strengthen our engagement with global customers.

Looking ahead, we see attractive opportunities across Hybrid, Electric and ICE platforms, in both domestic and international markets.

I am particularly pleased to share that we have secured new orders of approximately Rs.2,500 crore over a programme life of five years, providing strong visibility for future growth.

Our new Hosur facility, focused on next-generation mobility manufacturing, will significantly strengthen our capabilities and capacity. It is an important building block towards our vision of achieving 3X growth in the coming years.

We are also expanding our capabilities in system-level products, braking systems and structural components, while our new Non-Automotive business vertical, focused initially on Railways and CNC Machines, will open additional avenues for growth and diversification.

Together, these initiatives are aimed at building a larger, more diversified and future-ready RICO.

Technology and Sustainability

Technology and digitalisation remain important enablers of our growth. We continue to adopt automation, IIoT, digital technologies and AI-enabled solutions to improve productivity and decision-making.

The implementation of **SAP S/4HANA under our "Shifting Gears" initiative** is an important milestone in creating a more integrated and data-driven organisation.

Sustainability remains integral to our long-term strategy. We continue to strengthen our focus on climate action, resource efficiency, responsible sourcing, occupational health and safety, and sustainable operations.

Through the **RICO Care Foundation**, we also continue to contribute to society through rural healthcare, education, skill development and community initiatives.

Acknowledgements

As I conclude, I would like to recognise the dedication and commitment of my colleagues. Their teamwork and determination continue to drive our progress, and I am proud of their contribution.

I also extend my sincere appreciation to our customers, suppliers, business partners, banks and financial institutions, and the Central, State and Local Governments for their continued support. Most importantly, I thank our shareholders for their trust and confidence in RICO.

The opportunities ahead are significant. We remain focused on disciplined execution, strengthening our capabilities and delivering sustainable growth and value for all our stakeholders.

Together, we look forward to building a stronger, more agile and more sustainable RICO.

Thank you once again for your continued support.

I wish you and your families good health, happiness and prosperity.

Thank you.

CHAIRMAN

(This does not purport to be a record of the proceedings of the Annual General Meeting.)