SIGMA ADVANCED SYSTEMS

SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730
Survey No. 1/1, Plot No. 24/A, Hardware Park, Srisailam Road
Kancha Imarat, Raviryala Village, Maheswaram Mandal
Hyderabad - 501510, Telangana, India
Telephone : +91 40 6965 2222
Website : www.sigmaadvsys.com E-mail : investors@sigmaadvsys.com

To,

Date: November 06, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 **Scrip Code: 532408**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra- Kurla Complex, Mumbai 400051 **Symbol: SIGMAADV**

Sub.: Outcome of the meeting of the Board of Directors of Sigma Advanced Systems Limited

Dear Sir/Madam,

This is with reference to our letter of intimation dated November 3, 2026. In terms of Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, ("**SEBI Circular**"), the following matters were approved by the Board of Directors in its meeting held today, i.e., November 6, 2026:

A) approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended on September 30, 2026 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and other applicable provisions of SEBI (LODR) Regulations, 2015. In this connection we enclose the following:
   i. Standalone Un-audited Financial Results for the quarter and half year ended on September 30, 2026
   ii. Auditors' Limited Review Report on above Standalone un-audited Financial Results.
   iii. Consolidated Un-audited Financial Results for the quarter and half year ended on September 30, 2026
   iv. Auditors' Limited Review Report on above Consolidated un-audited Financial Results.
   v. Statement of Assets and Liabilities (both Standalone and Consolidated) as on September 30, 2026
   vi. Statement of Cash Flow Statement (both Standalone and Consolidated) for half year ended on September 30, 2026.

Further, the Board, *inter alia*, has resolved the following:

a. Approved Raising of funds in one or more tranches, by way of issuance of equity shares and/or any other eligible securities, through a further public offer, preferential allotment, rights issue, private placement, qualified institutions placement, or any other permissible method or combination thereof, for an aggregate amount not exceeding ₹3,000 crores, to such investors as may be permitted to participate in such issuance, at such time or times and on such terms and conditions, including pricing, as may be determined by the Board of Directors or a duly constituted committee thereof, in accordance with the applicable provisions of the Companies

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Act, 2013 ("**Act**") and the rules made thereunder ("**Rules**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), SEBI Listing Regulations, each as amended from time to time and all other applicable laws, rules and regulations, subject to receipt of requisite approvals, including the approval of the shareholders of the Company (through requisite means including by way of postal ballot) and such regulatory and other approvals as may be required.

b. Approved the appointment of Mr. Galla Jayadev (DIN:00143610) as an Independent Director (Non-Executive, Additional) of the Company and the detailed disclosure for the same is enclosed as ***Annexure I***
c. Approved the appointment of Ms. Urkavalan Jeya Santhi (DIN:11338879) as an Independent Woman Director (Non-Executive, Additional) of the Company and the detailed disclosure for the same is enclosed as ***Annexure II***
d. Designated Lt. Gen. Retd. Raju Somashekar Baggavalli (DIN:11482140) (Non-executive, Independent Director) as Chairman of the Board and the detailed disclosure for the same is enclosed as ***Annexure III***
e. Approved the change in Designation of Mr. Kartheek Raju Chintalapati (DIN:02921819) as Whole-Time Director (Executive, Promoter) of the Company and the detailed disclosure for the same is enclosed as ***Annexure IV***
f. Designated Mr. Kartheek Raju Chintalapati (DIN:02921819) as Vice Chairman of the Board and the detailed disclosure for the same is enclosed as ***Annexure IV***
g. Approved the change in Designation of Mr. Sunil Kumar Kalidindi (DIN: 02344343) from Whole-Time Director to Managing Director of the Company and the detailed disclosure for the same is enclosed as ***Annexure V***
h. Approved the Notice of Postal Ballot.
i. Considered & noted resignation of Mr. Suryanarayana Raju Nandyala (DIN: 01581731) (Independent Director) from the Board of Directors of the Company and the detailed disclosure for the same is enclosed as ***Annexure VI***
j. Considered and noted resignation of Ms. Leona Ambuja (DIN: 07138817) (Non-Executive Director) from the Board of Directors of the Company and the detailed disclosure for the same is enclosed as ***Annexure VII***
k. Considered & noted resignation of Ms. Uma Garimella (DIN: 02847624) (Independent Woman Director) from the Board of Directors of the Company and the detailed disclosure for the same is enclosed as ***Annexure VIII***

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, we would be publishing an extract of the aforesaid Financial Results (Standalone & Consolidated) in the prescribed format in English and Tamil Newspapers within the stipulated time. The said Financial Results (Standalone & Consolidated) would be available on the website of the Company i.e. at https://sigmaadvsys.com/investors-services/financials-reports/ and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

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We further wish to inform that the Meeting of the Board of Directors of the company commenced at 02:50 p.m and concluded at 04:50 p.m.

Kindly take the information on record.

Thanking you,

For Sigma Advanced Systems Limited
(Formerly Megasoft Limited)

.....
Sunil Kumar Kalidindi
Managing Director
DIN:02344343

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SIGMA ADVANCED SYSTEMS LIMITED

(Formerly Known as "Megasoft Limited")

Registered Office: No.43/1(129 to 140) Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Greams Road, Chennai, Chennai, Tamil Nadu, India, 600006

Corporate Office : Survey No. 1/1, Plot no. 24/A Hardware Park Srisailam Road Kancha Imarat, Raviryala Village, Maheswaram Mandal Hyderabad, Nadergul, K.V Rangareddy, Telangana, India - 501510

Unaudited Standalone Financial Results For Quarter and Half year Ended 30th September ,2026

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@sigmaadvsys.com

Part I

(Rs) In Lakhs

	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
I	Revenue from Operations	4,651.63	4,132.85	1,814.58	8,784.48	2,335.97	15,764.16
II	Other Income	-		-	-	-	
a	Profit on Sale of Property	-	-	-	-	18,463.74	18,463.74
b	Rental Income	-	-	19.80	-	68.46	68.46
c	Others	1,057.98	622.09	355.77	1,555.54	656.13	4,411.38
III	**Total Revenue (I + II)**	**5,709.61**	**4,754.94**	**2,190.15**	**10,340.01**	**21,524.29**	**38,707.74**
IV	Expenses:						
a	Cost of materials consumed	3,255.28	1,963.85	951.23	5,219.13	1,225.47	10,544.27
b	Purchases of Stock-in-Trade	-	-	-			-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(900.53)	351.87	332.85	(548.66)	245.66	(58.52)
d	Employee benefits expense	481.92	437.77	250.95	919.68	544.30	1,268.64
e	Finance costs	270.50	228.36	20.91	498.86	384.54	990.00
f	Depreciation and amortisation expense	123.75	104.85	103.38	228.59	199.42	415.90
g	Other expenses	555.81	396.22	174.45	827.49	1,729.16	2,148.81
	Total Expenses (IV)	**3,786.72**	**3,482.92**	**1,833.78**	**7,145.10**	**4,328.53**	**15,309.10**
V	**Profit/ (Loss) before exceptional items and tax (III - IV)**	**1,922.89**	**1,272.02**	**356.37**	**3,194.91**	**17,195.75**	**23,398.64**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit/ (Loss) after exceptional items and before tax (V + VI)**	**1,922.89**	**1,272.02**	**356.37**	**3,194.91**	**17,195.75**	**23,398.64**
VIII	**Tax expense:**						
a	Current tax	283.88	258.50	-	542.39	3,100.00	3,283.38
b	Deferred tax	151.11	56.53	-	207.64	-	52.35
c	Tax of earlier years		-				-
	Total tax expenses	**434.99**	**315.04**	-	**750.03**	**3,100.00**	**3,335.73**
IX	**Profit (Loss) for the period (VII-VIII)**	**1,487.90**	**956.99**	**356.37**	**2,444.89**	**14,095.75**	**20,062.91**
X	**Other Comprehensive Income**						
	A. Items that will not be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligation	2.56	(1.85)	-	0.71	-	13.29
	ii) changes in revaluation surplus						
	Income tax relating to these items	(0.65)	0.47	-	(0.18)	-	-
	B. Items that will be reclassified to profit or loss:						
	i) fair value Changes in Equity instruments through OCI	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income	**1.92**	**(1.39)**	-	**0.53**	-	**13.29**
XI	**Total Comprehensive Income for the year (IX+X)**	**1,489.82**	**955.60**	**356.37**	**2,445.42**	**14,095.75**	**20,076.20**
XII	**Paid up equity share capital (Face value of Rs.10/- each)**	**18,992.89**	**17,623.97**	**7,377.00**	**18,992.89**	**7,377.00**	**17,623.97**
XIII	**Reserves Excluding revlauation reserves**						**29,809.29**
XIV	**Earnings per share:**						
	Earnings per equity share						
	Basic earnings (loss) per share	0.79	0.54	0.48	1.34	19.11	11.38
	Diluted earnings (loss) per share	0.79	0.54	0.48	1.34	19.11	11.38
XV	**Disclosure of notes on financial results**						-

For Sigma Advanced Systems Limited

Sunil Kumar Kalidindi
Managing Director
(DIN: 02344343)

Date : 06-11-2026
Place: Hyderabad

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SIGMA ADVANCED SYSTEMS LIMITED (Formerly known as Megasoft Limited)
CIN : L24100TN1999PLC042730
STANDALONE CASH FLOW STATEMENTS FOR THE Half yearly ENDED 30th September 2026

(All amounts are in Lakhs of Indian rupees unless otherwise stated)

Particulars	As on 30th September 2026	As on 31st March 2026
A Cash flow from Operating Activities		
Net Profit Before Tax	3,194.91	23,398.64
Adjusted for:		
Depreciation	228.59	415.90
Interest Income	(1,384.09)	(1,664.43)
Interest & Bank Charges	498.86	990.00
Profit on sale of property, plant and equipment	-	(18,463.74)
Remeasurements of post employement benefit obligations	0.53	
Operating Profit Before Working Capital Changes	**2,538.81**	**4,676.37**
Adjusted for:		
Other Non-Current Assets	38.79	(1,029.19)
Other Current Assets	(3,203.43)	(3,357.92)
Inventories	(821.24)	309.61
Bank Balances other than Cash & Cash Equivalents	(17,110.64)	(328.57)
Trade Receivables and Other Assets	1,578.08	(8,356.90)
Trade and other payables	(3,254.04)	3,325.92
Other current liabilities	1.15	(5,574.63)
Lease Liabilities	130.45	240.34
Other Payables	1,195.16	(2,212.99)
Cash Generated from operations	**(18,906.90)**	**(12,307.97)**
Taxes paid :	(750.03)	(1,214.73)
Net Cash from / (Used in) Operating Activities [A]	**(19,656.93)**	**(13,522.70)**
B Cash Flow from Investing activities		
Purchase of Property, Plant and Equipment	(2,158.97)	(4,763.99)
Transfer of Property, Plant and Equipment	-	40,157.21
Investments	(18,499.81)	13,485.58
Loans Given	(10,325.26)	(27,821.79)
Interest Income	1,384.09	1,664.43
Net Cash from / (Used in) Investing Activities [B]	**(29,599.96)**	**22,721.44**
B Cash Flow from Financing activities		
Increase / (Decrease) on Borrowings	5,719	(7,981.66)
Interest & Bank Charges	(498.86)	(990.00)
Proceeds from issue of Shares	47,100	
Net Cash flow from/(Used in) Financing Activities [C]	**52,320.33**	**(8,971.67)**
Net Cash Flows during the year {A+B+C}	**3,063.44**	**227.08**
Cash & Cash Equivalents (Opening Balance)	**1,174.31**	**947.23**
Cash & Cash Equivalents (Closing Balance)	**4,237.75**	**1,174.31**

For Sigma Advanced Systems Limited

Sunil Kumar Kalidindi
Managing Director

Date : 06-11-2026
Place: Hyderabad

SIGMA ADVANCED SYSTEMS LIMITED

N.C.RAJAGOPAL & CO.
Chartered Accountants

22, Krishnaswamy Avenue
Luz Church Road, Mylapore,
Chennai 600 004.

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2026 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement), 2015, as amended

To
The Board of Directors
Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited) for the Quarter and Half Year ended 30th September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian accounting standards and Other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.C. Rajagopal & Co.**,
Chartered Accountants
(Firm Regn No.: 003398S)

N.C. RAJAGOPAL & CO. No.22, Krishnaswamy Avenue Mylapore Chennai - 4 Chartered Accountants

Arjun S
Partner
(Membership No.: 230448)
UDIN: 26230448ODFYOS1964

Place: Chennai
Date: 06-11-2026

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NOTES:

Standalone

1. The Company is having only one segment i.e., Aerospace and Defence.

2. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 6th November, 2026.

3. During the quarter ended 30th September, 2026, the Company had had raised an amount of about Rs. 460 Crores by allotting 1,32,56,470 equity shares of Rs. 10 each on preferential basis. Further, the Company allotted 4,32,777 equity shares for consideration other than cash for acquiring 25% stake in AS Strategic Private Limited.

4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at https://sigmaadvsys.com/reports/ and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

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Consolidated Unaudited Financial Results For Quarter and Half year ended 30th September 2026

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@sigmaadvsys.com

Part II

(Rs) In Lakhs

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
I	Revenue from Operations	41,706.60	37,427.73	1,814.58	79,134.33	2,335.97	49,187.74
II	Other Income	-	-		-	-	
	Profit on Sale of Property Plant & Equipment	-	-		-	18,463.74	18,731.88
	Rental Income	268.42	264.09	19.80	532.51	68.47	494.03
	Others	471.78	231.25	331.21	703.03	612.89	10,354.52
III	**Total Revenue (I + II)**	**42,446.80**	**37,923.07**	**2,165.59**	**80,369.87**	**21,481.06**	**78,768.17**
IV	Expenses:	-				-	
a	Cost of materials consumed	22,657.49	14,083.15	951.23	36,740.64	1,225.47	21,159.72
b	Purchases of Stock-in-Trade	-	-			-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(8,609.84)	689.23	332.85	(7,920.61)	245.65	(2,680.44)
d	Employee benefits expense	10,309.42	8,755.09	250.88	19,064.51	544.23	14,467.25
e	Finance costs	722.61	756.52	20.90	1,479.13	383.90	1,971.79
f	Depreciation and amortisation exp	1,468.90	751.44	103.38	2,220.35	200.06	1,453.14
g	Other expenses	8,733.86	7,808.30	175.16	16,542.15	1,731.99	11,449.79
	Total Expenses (IV)	**35,282.45**	**32,843.73**	**1,834.40**	**68,126.17**	**4,331.30**	**47,821.25**
V	**Profit/ (Loss) before exceptional items and tax (III - IV)**	**7,164.35**	**5,079.35**	**331.19**	**12,243.69**	**17,149.76**	**30,946.92**
VI	Exceptional items	(114.53)	(157.75)	-	(272.28)	-	(1,050.17)
VII	**Profit/ (Loss) after exceptional items and before tax (V + VI)**	**7,049.81**	**4,921.60**	**331.19**	**11,971.41**	**17,149.76**	**29,896.75**
VIII	**Tax expense:**	-				-	
a	Current tax	1,650.76	1,049.52	-	2,700.29	3,100.00	3,285.99
b	Deferred tax	151.11	56.53	-	207.64	-	52.37
c	Tax on earlier years	-	-	-	-	-	-
IX	**Total tax expenses**	1,801.88	1,106.06	-	2,907.93	3,100.00	3,338.35
X	**Profit (Loss) for the period from continuing operations (VII-IX)**	**5,247.94**	**3,815.54**	**331.19**	**9,063.48**	**14,049.76**	**26,558.40**
XI	Share of profit (loss) of associates and joint ventures accounted for using equity method	(388.02)	(274.39)	91.29	(662.40)	12.53	245.92
XII	**Profit (Loss) for the period (X + XI)**	**4,859.92**	**3,541.16**	**422.48**	**8,401.08**	**14,062.29**	**26,804.31**
XIII	**Other Comprehensive Income**	-				-	
	A 1. Items that will not be reclassified to profit or loss:	-				-	
	i) Remeasurement of post employment benefit obligation	2.30	(1.45)	-	0.85	-	20.43
	ii) Changes in foreign currency translation reserve	(7.99)	(4.34)	-	(12.33)	-	33.58
	iii) Share of other comprehensive income from Associate	7.26	(1.30)	-	5.97	-	5.10
	A 2. Income tax relating to these items	(0.65)	0.47	-	(0.18)	-	-
	B. 1. Items that will be reclassified to profit or loss:	-				-	
	i) fair value Changes in Equity Instruments through OCI	-	-	-	-	-	-
	B 2. Income tax relating to these items.	-	-	-	-	-	-
	Total Other Comprehensive Income for the year	**0.93**	**(6.62)**	-	**(5.69)**	-	**59.11**
XIV	**Total Comprehensive Income for the year (XII+XIII)**	**4,860.85**	**3,534.54**	**422.48**	**8,395.39**	**14,062.29**	**26,863.43**
XV	**Total profit or loss, attributable to**	-				-	
	Profit/loss attributable to owners of parent	4,245.70	2,390.24	422.55	6,635.95	14,062.39	26,804.29
	Total profit/loss attributable to non-controlling interests	614.22	1,150.92	(0.07)	1,765.14	(0.10)	0.02
XVI	**Total Comprehensive Income for the period attributable to**					-	
	Comprehensive Income for the period attributable to owners of parent	4,246.63	2,383.62	422.55	6,630.26	14,062.39	26,863.41
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	614.22	1,150.92	(0.07)	1,765.14	(0.10)	0.02
XVII	**Details of equity share capital**						
a	Paid-up equity share capital	18,992.89	17,623.97	7,377.00	18,992.89	7,377.00	17,623.97
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XVIII	**Reserves excluding revaluation reserve**						29,216.51
XXI	**Earnings per share:**						
a	**Earnings per equity share**						
	Basic earnings (loss) per share	2.59	2.01	0.57	4.60	19.06	15.21
	Diluted earnings (loss) per share	2.59	2.01	0.57	4.60	19.06	15.21

For Sigma Advanced Systems Limited

Sunil Kumar Kalidindi
Managing Director
(DIN: 02344343)

Date : 06-11-2026
Place: Hyderabad

SIGMA ADVANCED SYSTEMS LIMITED

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SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730
Survey No 1/1, Plot No 24/A, Hardware Park, Srisailam Road
Kancha Imarat, Raviryala Village, Maheswaram Mandal
Hyderabad, 501510 Telangana, India
Tel: +91 40 69652222
Website: www.sigmaadvsys.com, Email: investors@sigmaadvsys.com

SIGMA ADVANCED SYSTEMS LIMITED (Formerly known as Megasoft Limited)
CIN : L24100TN1999PLC042730
CONSOLIDATED CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

(All amounts are in Lakhs of Indian rupees unless otherwise stated)

	Particulars	As on 30th September 2026	As on 31st March 2026
A	**Cash flow from Operating Activities**		
	Net Profit Before Tax	11,309.01	30,142.67
	Adjusted for:		
	Depreciation	2,220.35	1,453.14
	Share of loss/(profit) from Associate	662.40	(251.01)
	Interest Income	(78.32)	(366.07)
	Interest & Bank Charges	1,479.13	1,971.79
	Profit on sale of property, plant and equipment	-	(18,463.74)
	Profit on sale of Extrovis (Associate)	-	(7,689.40)
	Movement in Capital reserve	(816.38)	-
	Movement in Foreign Currency Transalation Reserve	(80.37)	(452.99)
	Non controlling Interest	(693.21)	-
	Operating Profit Before Working Capital Changes	**14,002.62**	**6,344.38**
	Adjusted for:		
	Other Non-Current Assets	(172.61)	(976.82)
	Other Current Assets	(3,667.97)	(1,756.72)
	Inventories	(2,845.38)	(3,312.13)
	Bank Balances other than Cash & Cash Equivalents	(17,110.64)	(328.57)
	Trade Receivables and Other Assets	(13,889.50)	(12,198.21)
	Trade and other payables	2,546.18	(5,640.65)
	Other non current liabilities	1,099.08	(2,396.60)
	Lease Liabilities	1,654.27	240.34
	Cash Generated from operations	**(18,383.95)**	**(20,024.98)**
	Taxes Expense:	(2,907.93)	(1,217.34)
	Net Cash from / (Used in) Operating Activities [A]	**(21,291.88)**	**(21,242.32)**
B	**Cash Flow from Investing activities**		
	Purchase of Property, Plant and Equipment, Intangibles and Investment property	(6,056.44)	(5,989.23)
	Construction of Fixed Asset(CWIP)	(272.09)	(919.03)
	Sale of Property, Plant and Equipment	-	40,158.52
	Sale of Investments	-	14,268.05
	Investments made	(14,999.30)	-
	Loans Given	1,844.71	(100.00)
	Interest Income	78.32	366.07
	Purchase consideration paid for acquisition, net of cash acquired	(5,650.28)	(19,713.63)
	Net Cash from / (Used in) Investing Activities [B]	**(25,055.08)**	**28,070.75**
C	**Cash Flow from Financing activities**		
	Increase / (Decrease) on Borrowings	10,226.35	(3,776.85)
	Interest & Bank Charges	(1,479.13)	(1,975.76)
	Proceeds from Issue of Shares (Net)	47,099.79	-
	Net Cash flow from/(Used in) Financing Activities [C]	**55,847.01**	**(5,752.61)**
	Net Cash Flows during the year {A+B+C}	**9,500.05**	**1,075.82**
	Cash & Cash Equivalents (Opening Balance)	**2,075.63**	**999.81**
	Cash & Cash Equivalents (Closing Balance)	**11,575.68**	**2,075.63**

For Sigma Advanced Systems Limited

Sunil Kumar Kalidindi
Managing Director
(DIN: 02344343)

Date : 06-11-2026
Place: Hyderabad

SIGMA ADVANCED SYSTEMS LIMITED

N.C.RAJAGOPAL & CO.
Chartered Accountants

22, Krishnaswamy Avenue
Luz Church Road, Mylapore,
Chennai 600 004.

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2026 of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results Of Sigma Advanced Systems Limited ("the parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of net loss after tax and total comprehensive loss of its associates (refer annexure for the List of Subsidiaries and Associates included in the statement) for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013,as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review Of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

N.C.RAJAGOPAL & CO. No.22, Krishnaswamy Avenue Mylapore Chennai - 4 Chartered Accountants

4. Based on Our review conducted as stated above and upon consideration of the review reports of the other auditors referred to in paragraph 5 and 6 below, nothing has come to our

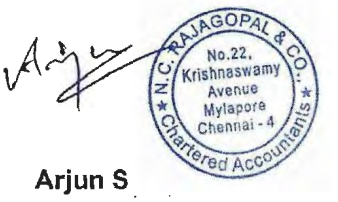
attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian accounting standards ("IND AS") prescribed under the Companies Act 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclose terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of 20 subsidiaries included in the Unaudited Consolidated financial results, whose Interim Financial Results reflect Total Assets of Rs.1,26,050.02 lakhs as of 30th September 2026 and Total Revenue of Rs. 37,588.94 lakhs and Rs.71,361.83 lakhs, total net profit after tax of Rs. 3,752.06 lakhs and Rs. 6,606.27 lakhs and Total Comprehensive Income of Rs. 4,430.45 lakhs and Rs.6,956.55 lakhs for the quarter and half year ended 30th September, 2026 respectively and Net cash inflow of Rs. 5,014.97 lakhs as on 30th September 2026. The Unaudited Consolidated financial results also includes the Group's share of net loss after tax of Rs.388.02 lakhs and Rs.662.40 lakhs and Total Comprehensive Loss of Rs. 380.75 lakhs and Rs. 656.43 lakhs for the quarter and half year ended 30th September, 2026 respectively, as considered in the statement in respect of one associate. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other Auditor and the procedures performed by us stated in paragraph 3 above.

6. The financial information of Subsidiaries that are located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted this financial information to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India from accounting principles generally accepted in their countries. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion in so far as it relates to such subsidiaries located outside India, is based on the aforesaid conversion adjustments prepared by the Company's Management and reviewed by us.

Our report is not modified in respect of the above matters.

For **N.C. Rajagopal & Co.**,
Chartered Accountants
(Firm Regn No.: 003398S)



Place: Chennai
Date: 06-11-2026

Arjun S
Partner
(Membership No.: 230448)
UDIN: 26230448NLMFKQ7217

Annexure to Limited Review Report

List of Subsidiaries

1. Velapan Systems Private Limited
2. Indorus Systems Private Limited (Formerly Known as Indorus Opto sights Private Limited)
3. Sigma Advanced Systems UK Limited
4. AS Strategic Private Limited

Subsidiaries of Sigma Advanced Systems UK Limited:

i. Nasmyth Group Ltd
ii. Bromford Precision Solutions Ltd

Subsidiaries of Nasmyth Group Ltd:

i. Nasmyth Asia (IN) Private limited
ii. Nasmyth Technologies Ltd
iii. Nasmyth IEC Ltd
iv. Nasmyth Doughty Ltd
v. GEB Surface Treatments Ltd
vi. Nasmyth Coventry Ltd
vii. Nasmyth Enterprises Ltd
viii. Nasmyth Henton Ltd
ix. Nasmyth Industries Ltd
x. Nasmyth Bulwell Ltd

Subsidiaries of AS Strategic Private Limited:

i. AS Strategic International Pte. Limited
ii. EME Advance Systems Private Limited
iii. ABRA Manufacturing India Private Limited (formerly known as Defworks Systems Private Limited)
iv. Arquimea Technologies India Private Limited

List of Associate:

1. Indrajaal Drone Defence India Private Limited

N.C. RAJAGOPAL & CO. Chartered Accountants No. 22, Krishnaswamy Avenue Mylapore Chennai - 4

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Consolidated

1. The Company is having only one segment i.e., Aerospace and Defence.

2. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 6th November, 2026.

3. During the quarter ended 30th September, 2026, the Company had had raised an amount of about Rs. 460 Crores by allotting 1,32,56,470 equity shares of Rs. 10 each on preferential basis. Further, the Company allotted 4,32,777 equity shares for consideration other than cash for acquiring additional 25% stake in AS Strategic Private Limited aggregating its total holding to 76%.

4. Further, during the quarter ended 30th September, 2026, the company acquired 100% stake in Bromford Precision Solutions Limited, United Kingdom through its wholly owned subsidiary Sigma Advanced Systems UK Limited. The financial statement of the acquired entity have been consolidated from the date of acquisition of control.

5. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at https://sigmaadvsys.com/reports/ and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

6. The Company has the following Wholly Owned Subsidiary / Subsidiary Company / Associate Company as on 30th September, 2026 namely:

S No.	Name	Type of Subsidiary
a.	Sigma Advanced Systems UK Limited and its Subsidiaries	Wholly Owned Subsidiary
b.	AS Strategic Pvt Ltd & its subsidiaries	Subsidiary
c.	Velapan Systems Private Limited	Wholly Owned Subsidiary
d.	Indorus Systems Private Limited (formerly known as Indorus Opto Dights Private Limited)	Wholly Owned Subsidiary
e.	Indrajaal Drone Defence India Private Limited	Associate Company

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SIGMA ADVANCED SYSTEMS LIMITED

(Formerly Known as "Megasoft Limited")

Registered Office: No.43/1(129 to 140) Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Greams Road, Chennai, Chennai, Tamil Nadu, India, 600006

Corporate Office : Survey No. 1/1, Plot no. 24/A Hardware Park Srisailam Road Kancha Imarat, Raviryala Village, Maheswaram Mandal Hyderabad, Nadergul, K.V Rangareddy, Telangana, India - 501510

Unudited Financial Results For Quarter and Half year Ended 30th September,2026

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

(Rs. In Lakhs)

Statement of Asset and Liabilities

	Particulars	Standalone		Consolidated	
		As at 30th September, 2026 (Unaudited)	As at 31 March, 2026 (Audited)	As at 30th September, 2026 (Unaudited)	As at 31 March, 2026 (Audited)
	Assets				
1	**Non-current assets**				
a	Property, plant and equipment	4,760.37	2,829.99	35,023.56	25,894.69
b	Capital work-in-progress			1,191.11	919.03
c	Investment property			375.85	387.43
d	Goodwill			9,747.05	4,982.50
e	Other intangible assets	-		3,942.00	1,268.49
f	Intangible assets under development				
g	Biological assets other than bearer plants				
h	Investments accounted for using equity method				
i	Financial assets				
	1. Investments				
	a. Investments in subsidiaries	3,567.14	66.63	-	-
	b. Investments in associates	884.96	884.96	392.66	1,049.09
	c. Other investments	-			
	2. Loans	39,647.05	29,321.79	514.69	1,600.00
	3. Other financial assets			1,098.91	129.67
j	Deferred tax assets (net)			192.98	0.11
k	Income tax assets (net)				
l	Other non-current assets	5,129.95	5,168.73	5,129.95	5,168.73
	Total non-current assets	**53,989.47**	**38,272.11**	**57,608.76**	**41,399.75**
2	**Current assets**				
a	Inventories	2,470.78	1,649.55	29,115.15	19,333.64
	Current financial asset				
b	Current investments	14,999.30	-	14,999.30	-
c	Trade receivables, current	12,682.38	14,260.46	51,745.83	36,343.86
d	Cash and cash equivalents	4,237.75	1,174.31	11,575.68	2,075.63
e	Bank balance other than cash and cash equivalents	17,476.80	366.16	17,476.80	366.16
f	Loans - current	-	-	859.07	-
g	Income tax assets (net)				
h	Other current assets	10,106.79	6,903.36	10,797.18	6,393.94
	Total current assets	**61,973.80**	**24,353.84**	**1,36,569.02**	**64,513.24**
a	Non-current assets classified as held for sale	-	-	-	-
b	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
	Total assets	**1,15,963.27**	**62,625.95**	**1,94,177.78**	**1,05,912.99**
	Equity and liabilities				
1	**Equity**				
	Equity attributable to owners of parent				
a	Equity share capital	18,992.89	17,623.97	18,992.89	17,623.97
b	Other equity	77,985.58	29,809.29	81,093.15	29,216.51
	Total equity attributable to owners of parent	**96,978.48**	**47,433.26**	**1,00,086.04**	**46,840.48**
c	Non controlling interest	-		1,267.77	0.07
	Total equity	**96,978.48**	**47,433.26**	**1,01,353.81**	**46,840.56**

SIGMA ADVANCED SYSTEMS LIMITED

2	**Liabilities**				
	Non-current liabilities				
	Non-current financial liabilities				
a	Borrowings, non-current	7,646.56	4,396.72	14,751.53	10,678.45
b	Lease Liabilities	398.53	328.04	4,710.81	2,688.65
c	Trade payables, non-current				
d	Other non-current financial liabilities				
	Total non-current financial liabilities	**8,045.08**	**4,724.75**	**19,462.34**	**13,367.10**
d	Provisions, non-current	171.50	171.09	185.79	171.09
e	Deferred tax liabilities (net)	207.82	-	1,093.45	-
f	Deferred government grants, Non-current				
g	Other non-current liabilities				-
	Total non-current liabilities	**8,424.40**	**4,895.85**	**20,741.58**	**13,538.19**
	Current liabilities				
	Current financial liabilities				
a	Borrowings, current	4,718.17	2,248.62	28,846.33	19,360.45
b	Lease Liabilities	146.92	86.96	1,144.71	439.30
c	Trade payables, current		-		-
	a. Total outstanding dues of micro enterprises and small enterprises			0.25	0.25
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,771.68	5,327.17	14,929.59	19,282.21
d	Other current financial liabilities	354.77	53.32	354.77	53.67
	Total current financial liabilities	**6,991.55**	**7,716.07**	**45,275.65**	**39,135.89**
e	Other current liabilities	1,514.60	1,514.26	22,679.85	5,310.66
f	Provisions, current	88.23	60.18	150.83	81.37
g	Current tax liabilities (Net)	1,966.01	1,006.32	3,976.06	1,006.32
h	Deferred government grants, Current				
	Total current liabilities	**10,560.39**	**10,296.83**	**72,082.39**	**45,534.25**
3	Liabilities directly associated with assets in disposal group classified as held for sale	-			
4	Regulatory deferral account credit balances and related deferred tax liability	-			
	Total liabilities	**18,984.79**	**15,192.68**	**92,823.97**	**59,072.44**
	Total equity and liabilites	**1,15,963.27**	**62,625.95**	**1,94,177.78**	**1,05,912.99**

For Sigma Advanced Systems Limited

Sunil Kumar Kalidindi
Managing Director
(DIN: 02344343)

Date: 06-11-2026
Place:Hyderabad

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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

Annexure I

1. Mr. Galla Jayadev

S.No	Particulars	Details
1.	Name	Mr. Galla Jayadev (DIN:00143610)
2.	Reason for change	The Board of Directors at their Meeting held on 06.11.2026 appointed Mr. Galla Jayadev as Independent Director (Non-Executive, Additional)
3.	Date of appointment	W.e.f. November 06, 2026
4.	Brief profile	Mr. Galla Jayadev holds a bachelor's degree in Political Science and Economics from the University of Illinois at Urbana-Champaign, USA. Mr. Galla Jayadev is an entrepreneur and business leader with extensive experience in business management, strategic planning, and industry development. He has held various positions in the Confederation of Indian Industry (CII), having been a member of its State, Regional, and National Councils. He has served as the National Chair of CII – Young Indians and as the Chairman of the CII Andhra Pradesh State Council. He currently serves as a National Council Member of CII. He also represents the Amara Raja Group at the Annual Meeting of the World Economic Forum (WEF) and serves as the WEF Electricity Industry Governor. In addition to his business engagements, Mr. Galla Jayadev has served as a Member of Parliament (Lok Sabha), representing the Guntur Parliamentary Constituency for two terms. During his tenure, he was a member of various Parliamentary Standing Committees, including Information Technology, Defence, Commerce, and External Affairs, as well as Consultative Committees on Power, New &

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		Renewable Energy, and Housing & Urban Affairs, among others. His contributions to business leadership and entrepreneurship have been recognised through various awards and accolades. He received the Best CEO Award from *Business Today* in 2015. Mr. Galla Jayadev is associated with Amara Raja Energy & Mobility Limited as a Co-Founder since its inception in 1985 and joined its Board in 1994. He served in various capacities, including as the Managing Director of the Company. During his association with the Company, he played an active role in steering its strategy and growth plans. Under his guidance and leadership, the Company achieved several milestones, including crossing a turnover of Rs. 10,000 crore and expanding its presence in overseas markets, particularly in the Indian Ocean Rim. His strategic foresight and focus on operational excellence, business expansion, and innovation contributed to the Company's growth, enhancement of stakeholder value, and strengthening of its position in the Energy & Mobility sector. He also provided strategic guidance to the Executive Directors and the leadership team, supporting the Company's long-term growth and development.
5.	Disclosure of relationships between directors	Mr. Galla Jayadev is not related to any of the Directors of the Company.
6.	In accordance with the circular dated June 20, 2018 issued by the exchanges, it is confirmed that he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.	

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Annexure II

2. Ms. Urkavalan Jeya Santhi

S.No	Particulars	Details
1.	Name	Ms. Urkavalan Jeya Santhi (DIN:11338879)
2.	Reason for change	The Board of Directors at their Meeting held on 06.11.2026 appointed Ms. Urkavalan Jeya Santhi as Independent Woman Director (Non-Executive, Additional)
3.	Date of appointment	W.e.f. November 06, 2026
4.	Brief profile	Ms. Urkavalan Jeya Santhi holds a postgraduate qualification in Computer Science and Engineering from PSG College of Technology, Coimbatore, and a Bachelor's Degree in Electronics and Communication Engineering from Government College of Technology, Coimbatore. Ms. Urkavalan Jeya Santhi is a distinguished defence scientist with over 36 years of experience in the Defence Research and Development Organisation (DRDO). She has extensive expertise in cryptology, information security, signals and speech analysis, and quantum communications. During her career, she has held several senior leadership positions in DRDO, including Director of the Scientific Analysis Group (SAG) and Director General – Human Resources (DG-HR), DRDO Headquarters, where she oversaw strategic research initiatives and human resource management across more than 50 DRDO establishments. Since July 2025, she has been serving as the Director of the DRDO Industry Academia-Centre of Excellence (DIA-CoE) at IIT Delhi, leading collaborative initiatives in indigenous research, quantum communications and

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		defence technology development. Her contributions have been recognised through several prestigious awards, including the DRDO Special Award for Strategic Contribution, Scientist of the Year Award and DRDO Award for Performance Excellence. She is also associated with the Aeronautical Society of India (AeSI) as a Governing Council Member, Fellow and Vice President.
5.	Disclosure of relationships between directors	Ms. Urkavalan Jeya Santhi is not related to any of the Directors of the Company.
6.	In accordance with the circular dated June 20, 2018 issued by the exchanges, it is confirmed that Ms. Urkavalan Jeya Santhi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.	

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Annexure III

3. Lt. Gen. (Retd.) Raju Somashekar Baggavalli

S.No	Particulars	Details
1.	Name	Lt. Gen. Retd. Raju Somashekar Baggavalli (DIN:11482140)
2.	Reason for change	The Board of Directors at their Meeting held on 06.11.2026 approved to Designate as Chairman of the Board.
3.	Date of appointment	W.e.f. November 06, 2026
4.	Brief profile	Lt Gen Raju Somashekar Baggavalli, PVSM, UYSM, AVSM, YSM (Retd), brings nearly four decades of senior leadership, governance, and strategic decision-making experience at the highest levels of national security and large-scale organisations. He has led complex, multi-stakeholder institutions involving personnel strength running into hundreds of thousands, substantial capital assets, and Post-retirement, he advises startups, think tanks, and educational initiatives, particularly in strategy, governance, high-risk operational environments. As Vice Chief of the Army Staff, he oversaw apex-level policy formulation, resource optimisation, capability development, and institutional transformation across the Indian Army. His tenure required close coordination with the Government of India, defence industry, international partners, and intelligence agencies—providing him deep exposure to board-level governance, oversight, and risk management. For this role, he was awarded the Param Vishisht Seva Medal. As Director General of Military Operations, and later as Army Commander, South Western Command, he was responsible for strategic planning, crisis management, and execution

		across sensitive operational theatres. His command of corps, divisions, and brigades in counter-terror, insurgency, and conventional conflict environments reflects strong expertise in decision making under uncertainty, organisational resilience, and leadership ethics. Post-retirement, he advises startups, think tanks, and educational initiatives, particularly in strategy, governance, technology adoption, and organisational scaling—making him well suited for board roles requiring strategic oversight, integrity, and long-term value creation.
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors of the Company.

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Annexure IV

4. Mr. Kartheek Raju Chintalapati

S.No	Particulars	Details
1.	Name	Mr. Kartheek Raju Chintalapati (DIN: 02921819)
2.	Reason for change	The Board of Directors in their Meeting held on 06.11.2026: 1. Approved the change in designation of Mr. Kartheek Raju Chintalapati from Non Executive Director to Whole Time Director, Promoter, subject to approval of Shareholders. 2. Approved to designate Mr. Kartheek Raju Chintalapati as Vice Chairman of the Board.
3.	Date of appointment	1. Whole time Director of the Company w.e.f November 06, 2026 for a period of 5 years subject to approval of Shareholders at the ensuing General Meeting 2. Vice Chairman of the Board w.e.f. 06.11.2026
4.	Brief profile	Kartheek Raju Chintalapati is a second-generation entrepreneur. At iLabs Group, he led in driving the group's diversification beyond technology and infrastructure into pharmaceuticals, energy, defence, and electronics manufacturing. He is a savvy team builder with a keen eye for identifying and nurturing high-growth companies. With over 15 years of international experience in consulting and investment, Kartheek has worked extensively across the life sciences, power, and defense sectors. He holds a Bachelor of Business Administration degree from Claremont McKenna College, with a

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		concentration in economics, finance, and accounting. Kartheek began his career as a Business Analyst at McKinsey & Company's Dubai office, where he focused on corporate strategy engagements for leading global clients. For the past decade, he has lead the iLabs Family Office, spearheading investment strategies in pharmaceuticals, life sciences, defence, manufacturing, and the power sector. His expertise lies in building high performance teams, capital allocation and corporate strategy, with a strong focus on enabling value creation and sustainable growth in high-impact industries.
5.	Disclosure of relationships between directors	Mr. Kartheek Raju Chintalapati (DIN: 02921819) is not related to any of the Directors of the Company.
6.	In accordance with the circular dated June 20, 2018 issued by the exchanges, it is confirmed he is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.	

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Annexure V

5. Mr. Sunil Kumar Kalidindi

S.No	Particulars	Details
1.	Name	Mr. Sunil Kumar Kalidindi (DIN: 02344343)
2.	Reason for change	The Board of Directors in their Meeting held on 06.11.2026 approved the change in designation of Mr. Sunil Kumar Kalidindi (DIN: 02344343) from Whole Time Director to Managing Director of the Company subject to approval of Shareholders.
3.	Date of appointment	W.e.f. November 06, 2026 for a period of 5 years subject to approval of Shareholders at the ensuing General Meeting.
4.	Brief profile	Mr. Sunil Kumar Kalidindi, 43 years, has bachelor's degree in Engineering from PSG College of Engineering, Coimbatore and obtained a master's degree in Management from University of Leicester (UK) and a Master's degree in Finance from London Business School. Since December 2021, he is heading Sigma Advanced Systems Limited , a publicly listed company on NSE and BSE, as it's Executive Director & CEO. The Company's current focus areas are Aerospace and Defence. Sigma Advanced Systems Limited under his leadership continues to grow through strategic acquisitions in the above domains so as to become a key player in this sector by leveraging it's technical expertise, innovative capabilities and partnerships. He is responsible for the operations of the Company and also for evolving and providing Leadership to the Company's Strategy and growth organically and inorganically.
5.	Disclosure of relationships between directors	Mr. Sunil Kumar Kalidindi (DIN: 02344343) is not related to any of the Directors of the Company.
6.	In accordance with the circular dated June 20, 2018 issued by the exchanges, it is confirmed that Mr. Sunil Kumar Kalidindi (DIN: 02344343) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.	

SIGMA ADVANCED SYSTEMS LIMITED

Date: 06-11-2026

To,
The Board of Directors,
Sigma Advanced Systems Limited ("The Company")
(Formerly Megasoft Limited)

Subject: Resignation from the Board of Directors (Independent Director) of the Company

Dear Members of the Board,

I, Suryanarayana Raju Nandyala, hereby tender my resignation from the Board of Directors **(DIN:01581731) (Independent Director)** of the Company with effect from the conclusion of the Board Meeting scheduled to be held on November 06, 2026.

It has been a privilege to be a part of the Board of the Company. I have greatly valued the opportunity to contribute to the affairs of the Company and to work with a Board where every Director has contributed to taking the Company to newer heights.

I would like to place on record my sincere appreciation to the Board of Directors and Management for their responsiveness to suggestions and for making available timely information and data whenever sought. The Chairman has steered the board meetings very well while providing deep listening to all members.

Due to increasing professional commitments and other engagements, I am unable to devote the time required for the responsibilities of the Board. Accordingly, I have decided to step down from the Board. I am satisfied with the leadership and management of the Company and the manner in which the affairs of the Company are being managed.

I further confirm that there are no other material reasons for my resignation other than those mentioned above, and that there are no concerns or disagreements with the Board or the management of the Company that need to be disclosed to the stock exchanges.

I request you to kindly take the same on record and arrange to file the necessary forms with the Registrar of Companies and intimate the stock exchanges as required under applicable laws.

Thank you once again for the opportunity.

Warm Regards,

.....

Suryanarayana Raju Nandyala
DIN: 01581731
Independent Director

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Annexure VI

Resignation of Mr. Suryanarayana Raju Nandyala (DIN: 01581731) as an Independent Director of the Company

S No.	Particulars	Details
1.	Reason for change (~~appointment~~/ resignation):	Resignation as an Independent Director of the Company due to increasing professional commitments and other engagements and unable to devote the time required for the responsibilities of the Board.
2.	Date of ~~appointment~~/ resignation:	06th November, 2026 end of business hours
3.	Brief profile:	Not Applicable

SIGMA ADVANCED SYSTEMS LIMITED

Date: 06-11-2026

To,
The Board of Directors,
Sigma Advanced Systems Limited,

Subject: Resignation from the position of Non-Executive Non-Independent Director of Sigma Advanced Systems Limited.

Dear Members of the Board,

I, Leona Ambuja, hereby tender my resignation from the position of Non-Executive Non-Independent Director of Sigma Advanced Systems Limited ("the Company") with effect from the conclusion of the Board Meeting scheduled to be held on November 06, 2026.

It has been a privilege to be associated with the Company and to serve on its Board. I sincerely appreciate the support and cooperation extended by the Chairman, fellow Board Members and the management during my tenure.

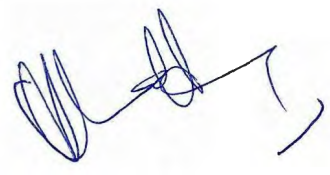
I confirm that my resignation is not on account of any disagreement with the Board or the management of the Company and that there are no other material reasons for my resignation other than those stated above.

I take this opportunity to wish the Company and its team continued success and growth.

Thank you for the opportunity and support.

Warm Regards,

.....
Leona Ambuja
DIN: 07138817
Director





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Annexure VII

Resignation of Ms. Leona Ambuja (DIN: 07138817) as Non-Executive Director of the Company

S No.	Particulars	Details
1.	Reason for change (~~appointment~~/ resignation):	Resignation as Non-Executive Director due to other pre-occupations
2.	Date of ~~appointment~~/ resignation:	06th November, 2026 end of business hours
3.	Brief profile:	Not Applicable

Date: 06-11-2026

To,
The Board of Directors,
Sigma Advanced Systems Limited
(Formerly Megasoft Limited)

Subject: Resignation from the Board of Directors (Independent Director)

Dear Members of the Board,

I, **Ms. Uma Garimella**, (DIN: 02847624), hereby tender my resignation from the position of Independent Director of the Company with effect from the conclusion of the Board Meeting scheduled to be held on November 06, 2026.

Due to my increasing professional commitments and other engagements, I am unable to devote the requisite time to discharge my responsibilities as an Independent Director. Accordingly, I have decided to step down from the Board.

I sincerely thank the Board of Directors and the Management for their support, cooperation and the opportunity extended to me during my tenure.

I further confirm that there are no other material reasons for my resignation other than those stated above and that there are no concerns or disagreements with the Board or the Management of the Company that need to be disclosed to the Stock Exchanges.

I request the Board to kindly take my resignation on record and arrange for the necessary filings and intimations with the Registrar of Companies and the Stock Exchanges, as applicable.

Thank you once again for the opportunity.

Warm Regards,

.....
Uma Garimella
DIN: 02847624
Independent Director

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Annexure VIII

Resignation of Ms. Uma Garimella (DIN: 02847624) as an Independent Woman Director of the Company

S No.	Particulars	Details
1.	Reason for change (~~appointment~~/ resignation):	Resignation as an Independent Woman Director of the Company due to increasing professional commitments and other engagements.
2.	Date of ~~appointment~~/ resignation:	06th November, 2026 end of business hours
3.	Brief profile:	Not Applicable

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B) Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - **Applicable for the Quarter and Half year ended on September 30, 2026 - Nil deviations and the detailed disclosure is enclosed as *Annexure IX***

C) Disclosing Outstanding Default on Loans and Debt Securities- **Nil Default on Loans and Debt Securities for the Quarter and Half year ended on September 30, 2026.**

D) Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - ***Enclosed the same with the XBRL FULL Results.***

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ANNEXURE IX

Statement of Deviation/Variation in utilization of Funds raised

Name of Listed Entity	Sigma Advanced Systems Limited
Mode of Fund Raising	Preferential Issue - Equity
Date of Raising Funds	28th June, 2026
Amount Raised (In Lakhs)	₹4,599.99 Lakhs
Report filed for Quarter Ended	30th September 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	India Rating & Research Private Limited
***Comment from the Monitoring Agency, if any**	No
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation in the following table						
Original Objects	**Modified Object, if any**	**Original Allocation (Rs in Lakhs)**	**Modified Allocation, if any**	**Funds Utilised (Rs. in Lakhs)**	**Amount of Deviation (Rs. in Lakhs)**	**Remarks if any**
Expansion & Growth	NA	₹3,449.996	None	₹7,508.35	Nil	None
General Corporate Purpose for the Group	NA	₹11,499.99	None	₹2,638.76	Nil	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer etc						

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