Energy Limited
Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC / JSWEL
25th May 2026

BSE Limited	**National Stock Exchange of India Limited**
Corporate Relations Department	**Listing Department**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No. C/1, G Block
Dalal Street	Bandra Kurla Complex
Fort, Mumbai 400 001	Bandra (East), Mumbai 400 051
Maharashtra, India	Maharashtra, India
Scrip Code: 533148	**Symbol:** JSWENERGY

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by JSW Energy Limited (the "Company") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

Dear Madam / Sir,

In continuation of our earlier letters dated 20th May 2026 and 25th May 2026 on the captioned subject, we wish to inform you that, the Finance Committee at its meeting held today, i.e., 25th May 2026, approved the issue and allotment of 7,61,90,476 Equity Shares to the qualified institutional buyers at the issue price of ₹ 525 per Equity Share, (which includes a discount of ₹ 9.05 per Equity Share (1.69% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price i.e. at a premium of ₹ 515 per Equity Share, aggregating to ₹ 39,99,99,99,900 (Rupees *Three Thousand Nine Hundred Ninety Nine Crores Ninety Nine lakhs Ninety Nine Thousand Nine Hundred*), pursuant to the Issue.

Further, please find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹17,57,29,22,600, comprising 1,75,72,92,260 Equity Shares of ₹10 each to ₹18,33,48,27,360 comprising 1,83,34,82,736 Equity Shares of ₹ 10 each. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

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The meeting of the Finance Committee of the Board commenced at 11:00 p.m. and concluded at 11:15 p.m.

The relevant information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated 30th January, 2026 is provided as **Annexure 1A**.

The above information is also available on the website of the Company at https://www.jswenergy.in/investors/energy/jsw-energy-fy-2026-27-corporate-governance-stock-exchange-releases

A copy of the press release is attached.

Yours faithfully,

For JSW Energy Limited

MONICA CHOPRA Digitally signed by MONICA CHOPRA Date: 2026.05.25 23:18:37 +05'30'

Monica Chopra
Company Secretary

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Annexure 1

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of total Issue size
1.	SBI EQUITY HYBRID FUND	36892990	48.422
2.	GQG PARTNERS EMERGING MARKETS EQUITY FUND	18387066	24.133

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Annexure 1A

Issue of Equity Shares

Sr. No.	Particulars	Details
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Qualified Institutions Placement (QIP) of Equity Shares in accordance with Chapter VI of the SEBI ICDR Regulations and other applicable laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotted 7,61,90,476 Equity Shares of face value Rs. 10 each at an issue price of Rs. 525 per share (including premium of Rs. 515 per share) for an aggregate consideration of up to Rs. 39,99,99,99,900.

Media Release

May 25, 2026

JSW Energy Successfully Raises ₹4,000 Crore Equity through QIP; Draws marquee Global and Domestic Investors

Mumbai, India — May 25, 2026 – JSW Energy Ltd (or "the Company") has successfully completed its ₹4,000 Crore Qualified Institutional Placement (or "QIP"), marking its second equity raise since listing in 2010. The issue was met with overwhelming investor demand, reflecting deep institutional confidence in India's multi-decadal power sector growth opportunity and in the Company's distinctive positioning as an integrated and diversified energy platform spanning generation, energy storage, and energy products and services.

The QIP attracted participation from some of the leading domestic mutual funds like SBI Mutual Fund, world's premier institutional investors - including GQG, Blackrock, amongst others – along with leading insurance companies. Notably, several of these investors participated in the Company's previous equity raise as well, reaffirming their conviction in the Company's long-term growth trajectory across market cycles.

The proceeds from this raise (₹4,000 Cr), combined with liquidity available through the recent preferential allotment to the promoters, and the monetisation of JSW Steel shares (gross proceeds of ₹3,150 Cr), strengthens the Company's balance sheet further and enables it to pursue its growth aspirations. The capital received from these series of transactions will lead to reduction in net leverage - positioning JSW Energy as one of the most robustly capitalised independent power producers in India. A reduced leverage position and a further improvement in an already robust liquidity pool, helps the company to focus on its project execution, enabling the Company to pursue project commitments with speed and conviction.

Sharad Mahendra, Joint Managing Director and CEO of JSW Energy, said: *"This capital raise is a strong endorsement of our strategy and the long-term structural opportunity in India's power sector. The quality of our investor base - amongst leading global asset managers and domestic institutions, many of whom have backed us across both our recent equity raises - reflects the confidence the market places in our Company and our people. With this raise, we are now well-capitalised to pursue our Strategy 3.0 with agility - expanding across renewable, thermal, and energy storage platforms, and delivering on our ambition of becoming one of India's most transformative energy companies"*

Prabhakaran Chandrasekaran, CFO of JSW Energy, said: *"The institutional and domestic mutual funds response to this QIP reflects the financial discipline and capital allocation strategy that define JSW Energy. The capital raise is aimed at securing the Company's growth in a financially prudent manner to enable it to pursue its aspirations across business cycles. The proceeds of the above issue strengthen our capital structure - enabling de-leveraging and improving our bottom line. This capital raise ensures our ambition is backed by a well-capitalised balance sheet, keeping us firmly on track to reach our target net leverage of less than 5x by 2030."*

Jefferies India Private Limited was the sole Book Running Lead Manager, Khaitan & Co. was the Legal Counsel to the Company while Shardul Amarchand Mangaldas & Co. and Linklaters Singapore Pte. Ltd. were the Legal Counsels to the Book Running Lead Manager.

JSW Energy has a total locked-in generation capacity of 32.1 GW, comprising 13.7 GW operational and 13.8 GW under construction across thermal, hydro, and renewables, with a pipeline of 4.6 GW. The company also has 29.6 GWh of locked-in energy storage capacity, comprising pumped hydro storage of 26.4 GWh and battery energy storage systems of 3.2 GWh. The Company aims to reach 30 GW of generation capacity and 40 GWh of energy storage capacity by 2030, and to achieve carbon neutrality by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 13.7 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 13.8 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

Forward Looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

Investor Relations Team
ir.jswenergy@jsw.in