Date: August 07, 2026

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001

Script Code: 540901

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Script Symbol: PRAXIS

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today, i.e., Friday, August 07, 2026, inter alia, considered and approved the following matters:

1. **Financial Results**

   Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the Unaudited Financial Results for the quarter ended June 30, 2026 ("Financial Results"), as recommended by the Audit Committee and Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as **Annexure – I.**

2. **Fund Raising**

   Proposal for evaluating various options of raising funds by the Company, in one or more tranches, through one or more permissible modes, including by way of issue of equity shares and/or other eligible securities, through rights issue, preferential issue, private placement or any other permissible mode, subject to necessary Committees, Board & Shareholders' approval thereon before such issue or offer of securities are made to the investors.

   The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure – II**.

3. **Amendment to Praxis Employee Stock Option Plan – 2024**

   Based on the recommendation of the Nomination and Remuneration Committee, approved the amendment to the Praxis Employee Stock Option Plan – 2024 by increasing the ESOP pool size from 30,00,000 stock options to 65,00,000 stock options, subject to the approval of the Members of the Company and such other approvals as may be required.

4. **Fifteenth Annual General Meeting**

   Approved the convening of the Fifteenth Annual General Meeting ("AGM") of the Company on Friday, September 25, 2026, at 11:30 A.M.(IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The meeting commenced at 14:35 Hours (IST) and concluded at 16:30 Hours (IST).

The above information is also being made available on the website of the Company at www.praxisretail.in

Kindly take the same on record.

Yours faithfully,

For Praxis Home Retail Limited

CHARU SRIVASTAVA Digitally signed by CHARU SRIVASTAVA Date: 2026.08.07 17:49:36 +05'30'

Charu Srivastava
Company Secretary and Compliance Officer
ACS No. 27108

Annexure-I

Singhi & Co.
Chartered Accountants

B2 402B, Marathon Innova, 4th Floor
Ganpatrao Kadam Marg, Lower Parel
Mumbai – 400 013 (India)

T +91 (0) 22 6662 5537 / 55338
E mumbai@singhico.com
www.singhico.com

Independent Auditor's Limited Review Report on Unaudited financial results of Praxis Home Retail Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To the Board of Directors of Praxis Home Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Praxis Home Retail Limited** ('the Company') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of the Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Material Uncertainty Related to Going Concern

4. We draw attention to Note 4 to the Statement, which indicates that the Company has incurred a cash loss of ₹894.52 lakhs during the quarter ended June 30, 2026 and, as of that date, the Company's net worth is negative. Further, the Company's current liabilities exceeded its current assets by ₹6,910.97 lakhs. The Company has also received a notice under the Insolvency and Bankruptcy Code, 2016 from an operational creditor. These conditions, along with other matters as set forth in the aforesaid note, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Statement of the Company have been prepared on a going concern basis based on management's assessment of the Company's ability to meet its obligations.

   Our conclusion is not modified in respect of this matter.

SINGHI & CO. ★ Chartered Accountants ★

Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

SINGHI & CO. ★ Chartered Accountants ★

Ravi Kapoor
Partner
Membership No. 040404
UDIN: 26040404GMHAZS6300

Place: Mumbai
Date: August 07, 2026

PRAXIS
HOME RETAIL LIMITED

Praxis Home Retail Limited

Regd. Office: 2nd Floor, Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (E) Mumbai- 400060
CIN: L52100MH2011PLC212866
Tel.: 022-4518 4399; **Website**: www.praxisretail.in; **E-mail**: investorrelations@praxisretail.in

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)*	(Unaudited)	(Audited)
1	**Income**				
	a) Revenue from Operations	2,660.07	2,474.06	2,350.39	9,566.21
	b) Other Income	132.50	453.47	192.03	1,185.86
	Total Income	2,792.57	2,927.53	2,542.42	10,752.07
2	**Expenses**				
	a) Purchase of Stock in trade	1078.68	1,010.27	636.26	4,032.79
	b) (Increase)/Decrease in Inventories of Stock in trade	431.14	332.54	933.29	1,494.91
	c) Employee Benefits Expenses	557.13	464.01	521.22	1,915.59
	d) Finance Costs	561.87	583.23	490.28	2,117.85
	e) Depreciation and Amortisation expenses	476.10	430.96	561.95	2,064.02
	f) Other Expenses	794.14	1,536.37	1,046.24	5,228.41
	Total Expenses	3,899.06	4,357.38	4,189.24	16,853.57
3	**Profit / (Loss) before Exceptional Items and Tax (1-2)**	(1,106.49)	(1,429.85)	(1,646.82)	(6,101.49)
4	Exceptional Items (Net) (Refer Note 3)	-	(10,100.00)	-	(560.00)
5	**Profit / (Loss) before Tax and after Exceptional Items**	(1,106.49)	(11,529.85)	(1,646.82)	(6,661.49)
6	**Tax Expense**				
	a) Current Tax	-	-	-	-
	b) Deferred Tax Expense / (Credit)	-	-	-	-
7	**Profit/(Loss) for the period/year (5-6)**	(1,106.49)	(11,529.85)	(1,646.82)	(6,661.49)
	Other Comprehensive Income				
	Items that will not be reclassified to Profit & Loss				
	(a) Remeasurements of Defined benefit plans	-	(29.57)	-	(26.29)
	(b) Income Tax relating to above		-		-
8	**Other Comprehensive Income for the period/year**	-	(29.57)	-	(26.29)
9	**Total Comprehensive Income for the period/year (7+8)**	(1,106.49)	(11,559.42)	(1,646.82)	(6,687.78)
10	Paid up Equity Share Capital (Face Value ₹ 5/- per share)	9,290.61	9,290.61	6,766.53	9,290.61
11	Other Equity				(17,005.83)
12	Earnings per Equity Share (Face value of ₹ 5/- each)				
	Basic EPS in ₹ (not annualized for Quarter)	(0.60)	(6.21)	(1.22)	(4.03)
	Diluted EPS in ₹ (not annualized for Quarter Refer Note 12)	(0.60)	(6.21)	(1.22)	(4.03)
*	Refer Note 14				

SINGHI & CO. ★ Chartered Accountants ★

PRAXIS HOME RETAIL LIMITED ★ MUMBAI

Notes:-

1 The above financial results have been prepared in accordance with recognition and measurement principles of the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016. Further, these financial results also have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 The Company's business activity falls within a single primary business segment of "retail" and there are no separate reportable segments as per Ind AS 108 "Operating Segments". Company's operations are only confined in India.

3 Exceptional item for the quarter and year ended March 31, 2026 comprises of:
Provision for ECL created towards security deposit of ₹10,100 lakhs receivable by the Company from a related party (refer note 6 a) net off waiver of inter-corporate deposits of ₹ 8,527.61 lakhs towards principal and ₹ 278.97 lakhs towards accrued interest thereon extended by six related parties and ₹ 678.00 lakhs towards principal and ₹ 55.42 lakhs towards accrued interest extended by a non related party.

4 The Company has incurred a cash loss of ₹ 894.52 lakhs for the quarter ended June 30, 2026 and the net worth is negative amounting to ₹8,817.97 Lakhs. The Company is committed to improve its operational efficiency to boost sales, reduce cost and to explore various possible options to raise the funds. This is expected to bring financial stability and improve the net worth enabling the Company to meet all obligations. Accordingly, the financial results of the Company have been prepared on a going concern basis.

5 9% Non-Cumulative Redeemable Preference Shares of ₹ 100/- each ("NCRPs") aggregating to ₹630 lakhs held by Future Enterprises Limited ("FEL") were due for redemption on December 8, 2022. As per the provisions of Section 55 of the Companies Act, 2013, read with the relevant rules made thereunder, preference shares can be redeemed only out of (i) profits available for distribution as dividend in terms of Section 123 of the said Act, or (ii) the proceeds of a fresh issue of shares made specifically for the purpose of such redemption. The Company has not made any fresh issue of shares for the purpose of redemption. Accordingly, the NCRPs could not be redeemed on their due date/ as on date and continue to be disclosed as unredeemed preference share capital in the financial statements of the Company until their redemption.

6 (a) During FY 2025-26, the Company reassessed the recoverability of the security deposit of ₹10,100 lakhs recoverable from Future Enterprises Limited (FEL) in view of developments in the ongoing CIRP and recognised a full Expected Credit Loss (ECL) in accordance with Ind AS 109.
(b) The Resolution Professional ("RP") of the said FEL has filed an Interlocutory Application (IA) in Company Petition (IB) No.513/NCLT/MB/2022 on January 9, 2025, before the National Company Law Tribunal, Mumbai bench (NCLT) under the IBC, 2016 against, amongst others, the Promoter of the Company and the Company. In the said IA, the RP has, inter alia, claimed the lease rental amounting to ₹ 4,577.35 lakhs from the Company for the in-store retail infra-assets leased by the Lessor to the Company. The said IA is challenged on the grounds that the RP has relied upon the unauthenticated, unsigned and incomplete Transaction Audit report (TAR). The Company has filed limited affidavit challenging the maintainability of the Application on the preliminary ground that the draft TAR which forms the sole basis of the Application, is undated, unsigned and therefore, incomplete, defective, and wholly unreliable. Till the time the claim is not substantiated, it is considered as contingent liability. The advocate for the RP submitted that they have filed Additional Affidavit to place on record the final TAR. However, the same is yet to be served upon the Company. The matter is pending for hearing. The Company shall continue to take appropriate steps as per legal advise.

7 The Promoter of the Company, vide the request letter dated June 09, 2025, sought reclassification of shareholding from the "Promoter" category to the "Public" category along with the persons and entities acting in concert with Promoter. This request was subsequently confirmed by the resolution professional of Future Corporate Resources Private Limited through the letter dated July 11, 2025. The Board of Directors of the Company approved the said reclassification on July 14, 2025, in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, which governs the conditions and process for reclassification of promoters as public shareholders. Approval of the stock exchanges in respect of the said reclassification is currently awaited, and the Company is in the process of collating and submitting the requisite documents to the stock exchanges at the earliest.

8 M/s. Koncepts Interior (Operational Creditor) had filed an application before the Hon'ble NCLT, Mumbai Bench, initiating insolvency proceedings against the Company for an alleged claim of ₹107 Lakhs. The arguments in the matter were concluded and the case was reserved for orders. However, subsequently, the Bench was reconstituted/changed. In September 2025, the Operational Creditor filed a fresh Interlocutory Application (IA) seeking listing of the matter and thereafter the matter got listed multiple times and is pending for hearing.

SINGHI & CO. Chartered Accountants

PRAXIS HOME RETAIL LIMITED MUMBAI

9 (a) Resolution Professional of Ojas Tradelease and Mall Management Private Limited ("Ojas") filed Interlocutory Application on November 10, 2025 against the Company & Others before the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"). A Lease Deed dated March 23, 2022 was executed between Ojas and the Company, providing for a monthly rent being the higher of ₹ 2,00,000/- or 4% of the revenue share, with a lock-in period of 21 years. The Resolution Professional had prayed before the NCLT to declare the said lease as onerous and detrimental to the interests of Ojas and its creditors and has further directed the Company and others to contribute to the assets of Ojas towards the alleged losses and damages amounting to ₹ 1,955 Lakhs, along with applicable interest. NCLT vide its order dated March 17, 2026 had passed an order in the matter. Aggrieved by the said order, the Company and others have preferred an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi. The said appeal is currently pending hearing before the NCLAT. Till the time the claim is not substantiated, it is considered as contingent liability.

(b) Interlocutory Application No. 2622 (MB) of 2026 in Company Petition (IB) No. 865/MB/2022 has been filed by Aegis Resolution Services Private Limited, in its capacity as the Resolution Professional of Ojas Tradelease Limited, before the National Company Law Tribunal, Mumbai Bench, against Praxis Home Retail Limited and certain other respondents. The application, inter alia, alleges that an amount of ₹ 83.30 lakhs is outstanding and receivable from the company. The Company disputes the allegations and is contesting the matter before the appropriate forum. The matter is currently pending adjudication before the National Company Law Tribunal, Mumbai Bench.Till the time the claim is not substantiated, it is considered as contingent liability.

10 The Company's matter before the GST Appellate Tribunal (GSTAT), Principal Bench, New Delhi was heard during the quarter. Written submissions were made by the Company, including on the non-comparability of products, commencement of GST registration post the relevant period, withdrawal of the original complaint, and concerns regarding the investigation methodology. The Tribunal has sought certain additional information/documents and the matter has been adjourned for further hearing. The Company continues to evaluate the matter and will take appropriate action based on further developments.

11 Allotment of 5,00,000 (Five Lakh) equity shares of face value of Rs.5/- (Rupees Five) each on April 7, 2026, pursuant to the exercise of stock options granted under the Company's employee stock option scheme.

12 The effect of the weighted average number of potential equity share on account of ESOP's is anti-dilutive in nature, the same is not considered in the calculation of weighted average number of equity shares for the diluted EPS.

13 The Company did not have any holding, subsidiary or associate company.

14 The figures of the last quarter of financial year 2025-26 are the balancing figures in respect of the audited full financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review by the joint statutory auditors, pursuant to Regulation 33 of the SEBI Listing Regulations, as amended.

15 The above results for the quarter ended June 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2026.

16 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

PRAXIS HOME RETAIL LIMITED MUMBAI

Shashwat Nigam

Place : Mumbai
Date : August 07, 2026

Shashwat Nigam
Chief Executive Officer and Whole Time Director (DIN:10277690)

SINGHI & CO. Chartered Accountants

Annexure II

Sr. No.	Particulars	Details
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles etc.)**	Raising funds by way of issuance of equity shares and/or other eligible securities, including but not limited to bonds, debentures, non-convertible debt instruments, or any other securities convertible into equity.
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	By way of private placement, preferential issue, rights issue, qualified institutions placement (where applicable), or any other mode permitted under the applicable laws, either individually or in combination, on such terms and conditions as may be determined by the Board, subject to the provisions of the Companies Act, 2013, the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, and other applicable laws, and subject to obtaining such statutory, regulatory and shareholders' approvals as may be required.
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	Yet to be determined
4.	**In case of preferential issue the listed entity shall disclose the additional details to the stock exchange(s)**	Please see point (1) and (2) above
5.	**In case of bonus issue the listed entity shall disclose the additional details to the stock exchange(s):**	Not Applicable
6.	**In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s)**	Not Applicable
7.	**In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose additional details to the stock exchange(s)**	Please see point (1) and (2) above
8.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof.**	Not Applicable