Huhtamaki

July 27, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Sub: **Investor Presentation for the 2nd quarter ended June 30, 2026**.

Dear Sir/Madam,

This is further to our letter dated July 21, 2026, intimating about an Earnings Conference Call to be hosted by the Company on Monday, July 27, 2026 at 03.30 p.m. (IST).

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for Analysts / Investors on unaudited financial results of the Company for 2nd quarter ended June 30, 2026.

The presentation is also available on Company's website at https://www.flexibles.huhtamaki.in/.

Kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

Ramya Mohan
Digitally signed by Ramya Mohan
Date: 2026.07.27 11:32:30 +05'30'

Ramya Mohan
Whole Time Director
DIN: 11593706

Encl.: As above

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CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Earnings presentation-Q2 2026

Huhtamaki India Limited

Kamal Taneja
Managing Director

Amit Gupta
Chief Financial Officer

Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity

Delivered improved net sales and strong margins in Q2'26

- Market environment and impact - Net sales growth was driven by a healthy mix of price and volume with pricing offsetting commodity hurts from middle east crisis. Margins remained healthy, supported by volume growth and operational efficiencies, partially impacted by a one-time impairment charge.
- Financial performance
  - Net sales up by 23.1 YoY
  - EBITDA and EBIT higher by 55.1% and 71.8% YoY respectively
  - PBT* higher by 77.5% YoY while EPS* higher by 77.3% YoY
- Aligned with our global strategy, the company remains focused on profitable growth, disciplined capital allocation, and stronger accountability

Excluding exceptional item

Financial review

Delivered profitable growth through strong execution across volume, pricing and efficiency

MINR	Q2 26	Q2 25	Change vs. Q2 25	H1 -26	H1 25	Change vs. H1 25
Sale of products and services	7,286.0	5,919.4	23.1 %	13,222.3	11,849.8	11.6 %
EBITDA	764.4	492.7	55.1 %	1,385	990.2	39.9 %
EBITDA %	*10.5%*	*8.3%*		*10.5%*	*8.36%*	
EBIT	621.6	361.8	71.8 %	1,007.3	732.5	37.5 %
EBIT %	*8.5%*	*6.1%*		*7.6%*	*6.2%*	
Finance Cost	33.7	30.6	-10.1 %	69.0	60.8	-13.4 %
Profit/(Loss) before Tax*	587.9	331.2	77.5 %	938.3	671.7	39.7 %
Profit/(Loss) before Tax	587.9	334.0	76.0 %	938.3	681.2	37.7 %
Profit/(Loss) for the period	437.3	249.4	75.3 %	693.3	510.9	35.7 %
Earnings in Rs. Per share*	5.79	3.27	77.3 %	9.18	6.67	37.6 %
Earnings in Rs. Per share	5.79	3.30	75.3 %	9.18	6.76	35.7 %

- Q2 2026 net sales grew by +23%, driven by healthy mix of volume and price offsetting hurt from commodity inflation.
- Higher YoY EBITDA and EBIT were contributed by volume, operational efficiencies partially offset by a one-time impairment charge
- Higher YoY PBT*
- H1 2026 includes a non-recurring MINR 88 depreciation adjustment, partly offset by a MINR 22 deferred tax benefit.

**Excluding exceptional item*

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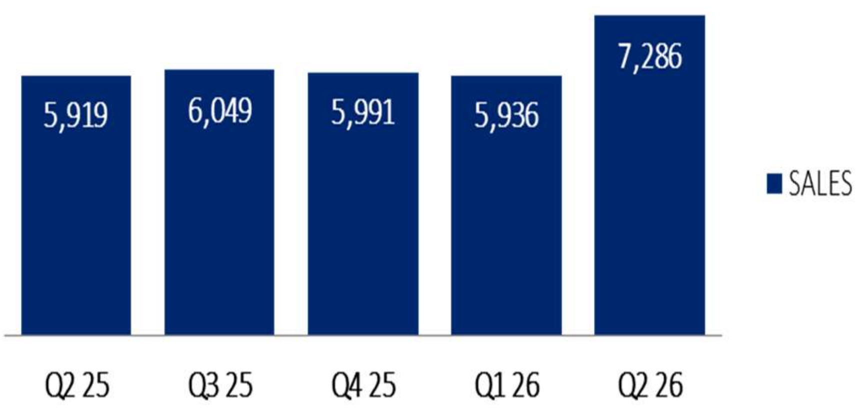
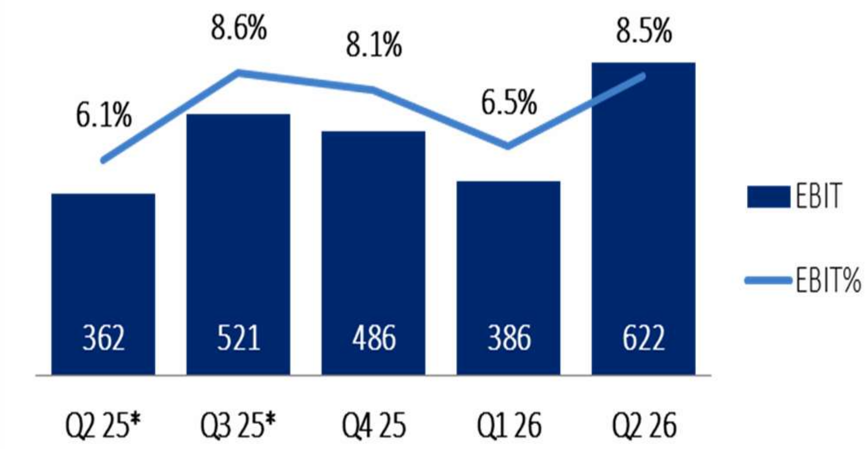
Improved net sales and margin YoY

Net Sales (MINR)

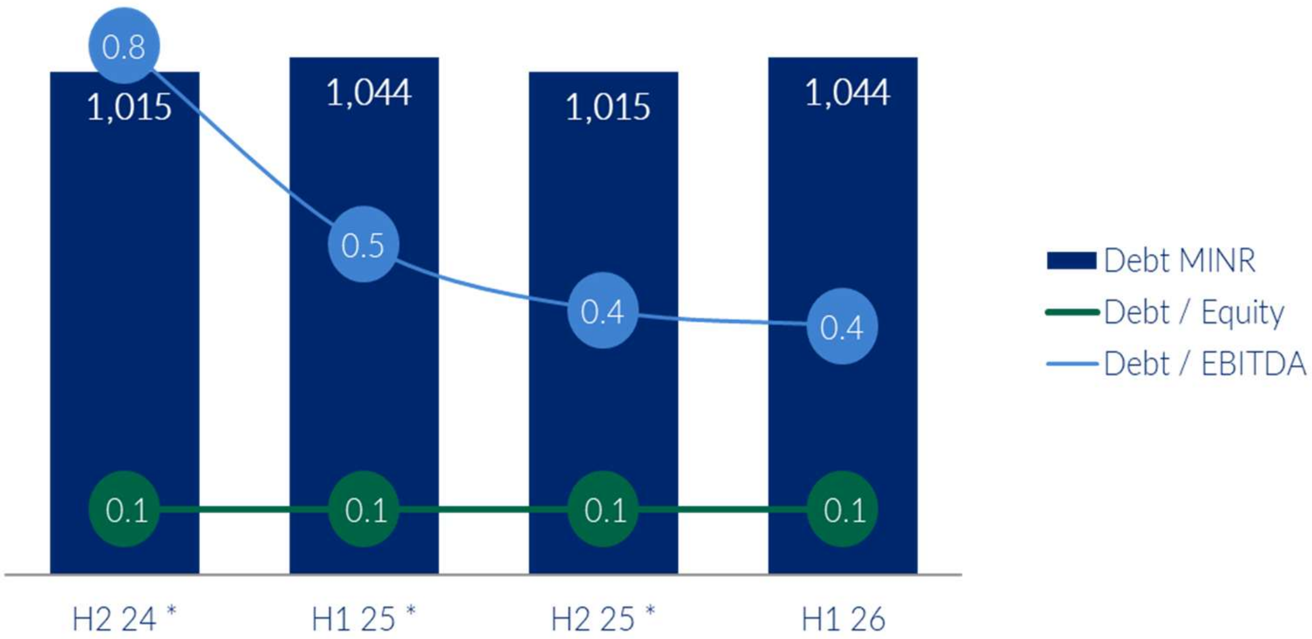


EBIT (MINR) and EBIT margin (%)



**Excluding exceptional item*
Q1 – Mar quarter, Q2 – June Quarter, Q3 – Sept Quarter and Q4 – Dec Quarter

Improvement in gross debt to EBITDA due to increased EBITDA with constant debt levels



- At the end of Q2 26:
  - Net Debt – Nil
  - Cash and cash equivalents and other bank balances MINR 2,706
  - Investment of MINR 1,253 in liquid mutual funds
  - Unutilized fund-based limits with bank MINR 4,272

**Excluding exceptional item*

H1 – Jan to June and H2 - July to Dec

Financial position continue to remain stable

MINR	Jun-26	Dec-25
Total assets	22,155	20,043
Operating working capital	4,643	3,051
Net debt	-	-
Total Equity	13,488	12,935
Debt - Equity Ratio	0.1	0.1
Current Ratio	2.2	2.4

- Operating working capital impacted mainly due to higher inventory and higher trade receivable
- Gross debt remains constant in December 2025. Net Debt - Nil
- Stable financial position

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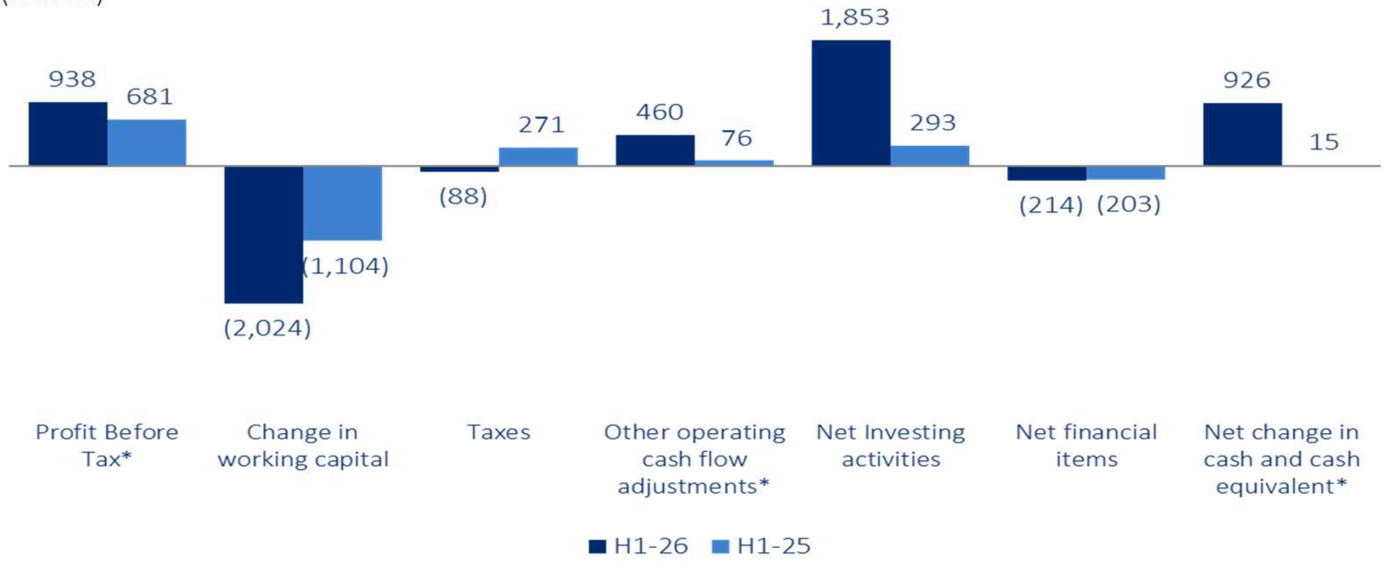
Cash & Cash Equivalents increased due to stronger operating performance. Lower investments supported the higher working capital

Cash flow bridge
(MINR)



Cash flow driven by:

- Higher profit before tax, supporting stronger operating cash generation.
- Net investing activities generated a cash inflow, reflecting significantly lower investment deployment.
- Higher change in working capital mainly on account higher receivable

Including exceptional item

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Sustainability

Focus on safety and climate ambition execution

People Pillar
Safety as a license to operate

- 12MR YTD TRIR reduced by 40%
- Family Safety Day engaged employees' families, reinforcing a strong safety culture with emotional touch
- Continued focus on behavioural safety through visible leadership and proactive near-miss reporting.

Climate Pillar
Focus on increased climate ambition

- Solar captive generation for Khopoli is expected in Q3 26 which would increase our share of renewable electricity
- Decarbonization roadmap for meeting our 2030 Scope 1&2 commitment is prepared.

Nature Pillar
Focus on water

- Multiple plants, including Khopoli, Rudrapur, and Silvassa, continue to maintain Zero Liquid Discharge (ZLD) through water treatment and reuse.
- Taloja implemented MVR technology to enhance wastewater recycling and water conservation.
- Rainwater harvesting and groundwater recharge initiatives have been strengthened across facilities.

Product Pillar
Improving solvent measurements

- Expanded use of recycled content in packaging to support circularity.
- Improved resource efficiency through packaging lightweighting.
- 3 label plants and the Khopoli facility are FSC-certified, reinforcing our commitment to sustainable sourcing.

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Reporting Schedule in 2026

October 27, 2026

Financial result Q3 and Q1-Q3 2026

For further information, please contact us:

investor.communication@huhtamaki.com
https://www.huhtamaki.com/en-in/flexible-packaging/investors

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Thank You

Contact information
Name | email | phone no.

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