

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com
An ISO – 9001 Certified Company

21st May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Company Code No. 526965

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the financial year ended on 31st March, 2026

We refer to our intimation dated 16th May, 2026 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors of the Company, in their meeting held today i.e. on 21th May, 2026, *inter alia*, has:

1. Approved the Standalone Audited Financial Statements of the Company for Quarter and Financial Year ended on 31st March, 2026 as recommended by the Audit Committee of the Company.
2. Recommended a Final dividend of Re. 0.50/- (@5%) per equity share of Rs.10/- each for the financial year 2025-26 ended on 31st March, 2026, subject to approval of shareholders at the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the following:

1. Statement of Audited Financial Results for the financial year ended on 31st March, 2026 (Integrated Financials).
2. Auditors' Report on the Audited Financial Results for the financial year ended on 31st March, 2026.
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the financial year ended on 31st March, 2026.

The Board, in their meeting held today, also considered and approved the appointment of M/s. Kashyap R. Mehta & Partners, Company Secretaries, Ahmedabad (FRN: P2025GJ106000) (Peer Review Number: 6827/2025), as the Secretarial Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. Nishant Pandya & Associates, Practising Company Secretaries, for conducting the Secretarial Audit of the Company for the financial year 2025-26, who shall hold office up to the date of the ensuing Annual General Meeting of the Company.



**GUJARAT CRAFT
INDUSTRIES LTD**

[CIN: L25111GJ1984PLC007130]

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The necessary disclosures under Regulation 30 of Listing Regulation are attached herewith.

The Meeting of Board of Directors was commenced at 5:00 p.m. and concluded at 5:50 p.m.

Thanking you,

Yours faithfully,

For GUJARAT CRAFT INDUSTRIES LIMITED

**RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)**



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(₹ in lakh)

| Particulars | Quarter ended | | | Year ended | |
|--|---|---------------------------|---|-------------------------|-------------------------|
| | 31-03-2026 (Unaudited) (Refer Note 3) | 31-12-2025 (Unaudited) | 31-03-2025 (Unaudited) (Refer Note 3) | 31-03-2026 (Audited) | 31-03-2025 (Audited) |
| (Refer Notes Below) | | | | | |
| 1 Revenue from operations | 4,242.18 | 4,960.13 | 6,311.10 | 18,405.68 | 20,288.62 |
| 2 Other income | 10.84 | 7.43 | 6.83 | 28.26 | 37.09 |
| 3 Total Income (1+2) | 4,253.02 | 4,967.56 | 6,317.93 | 18,433.94 | 20,325.71 |
| 4 Expenses | | | | | |
| a. Cost of Materials consumed | 2,247.38 | 2,231.19 | 3,150.27 | 10,327.03 | 11,629.84 |
| b. Purchases of stock-in-trade | 306.30 | 570.43 | 1,190.93 | 1,777.65 | 2,774.91 |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 365.40 | 458.24 | 145.53 | (173.49) | (724.05) |
| d. Employee benefits expense | 242.50 | 262.71 | 268.29 | 1,009.65 | 1,041.54 |
| e. Finance costs | 156.71 | 141.91 | 149.04 | 583.09 | 501.47 |
| f. Depreciation & amortisation expense | 144.82 | 145.55 | 125.96 | 559.03 | 458.12 |
| g. Other expenses | 798.78 | 1,099.19 | 1,176.87 | 4,168.18 | 4,292.95 |
| Total Expenses | 4,261.89 | 4,909.22 | 6,206.89 | 18,251.14 | 19,974.78 |
| 5 Profit / (Loss) before exceptional items and tax (3-4) | (8.87) | 58.34 | 111.04 | 182.80 | 350.93 |
| 6 Exceptional items : Statutory impact of new Labour Codes (Refer Note 6) | - | (52.24) | - | (52.24) | - |
| 7 Profit / (Loss) before tax (5+6) | (8.87) | 6.10 | 111.04 | 130.56 | 350.93 |
| 8 Tax expense: | | | | | |
| Current tax | (6.30) | 9.00 | 35.00 | 40.70 | 101.00 |
| Deferred tax | (2.12) | (7.96) | (5.75) | 22.78 | (11.64) |
| Short / (Excess) Provision of Income Tax of earlier years | 3.22 | (0.12) | - | (29.90) | (7.05) |
| 9 Profit / (Loss) for the period (7-8) | (3.67) | 5.18 | 81.79 | 96.98 | 268.62 |



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| | | | | | | |
|------|---|--------|--------|--------|----------|----------|
| 10 | Other Comprehensive Income | | | | | |
| a. | <i>Items that will not be reclassified subsequently to profit or loss</i> | | | | | |
| (i) | Re-measurement of defined benefit plan | 12.06 | 7.97 | (6.30) | 17.69 | (4.67) |
| | Tax Expense on above mentioned item | (3.03) | (2.01) | 1.59 | (4.45) | 1.18 |
| (ii) | Upward revaluation of property, plant & equipments | - | - | - | - | - |
| | Tax Expense on above mentioned item | - | - | 125.56 | - | 125.56 |
| b. | <i>Items that will be reclassified subsequently to profit or loss</i> | - | - | - | - | - |
| | Other Comprehensive Income, net of tax | 9.03 | 5.96 | 120.85 | 13.24 | 122.07 |
| 11 | Total Comprehensive Income for the period (9+10) | 5.36 | 11.14 | 202.64 | 110.22 | 390.69 |
| 12 | Paid-up equity shares capital (Face Value per share Rs. 10/-) | 488.83 | 488.83 | 488.83 | 488.83 | 488.83 |
| 13 | Reserves excluding Revaluation Reserves | | | | 3,745.96 | 3,684.61 |
| 14 | Earnings Per Share of Rs.10/- each (Not Annualised for the quarter) | | | | | |
| | - Basic | (0.08) | 0.11 | 1.67 | 1.98 | 5.50 |
| | - Diluted | (0.08) | 0.11 | 1.67 | 1.98 | 5.50 |



Signature



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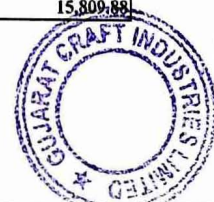
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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

| Sr. No. | Particulars | (Rs. In lakh) | |
|----------|--|--------------------------------------|--------------------------------------|
| | | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
| | ASSETS | | |
| 1 | Non-Current Assets | | |
| | Property, plant and equipment | 5,381.89 | 5,609.30 |
| | Right of use assets | 793.41 | 736.33 |
| | Capital work-in-progress | 1,211.07 | 0.30 |
| | Financial assets: | | |
| | (i) Investments | 3.80 | 3.80 |
| | (ii) Other Financial Assets | 66.31 | 161.14 |
| | Non-Current Tax Assets (Net) | 87.74 | - |
| | Other Non-Current Assets | 22.22 | 14.73 |
| | Total Non-Current Assets | 7,566.44 | 6,525.60 |
| 2 | Current Assets | | |
| | Inventories | 5,782.64 | 5,333.30 |
| | Financial assets: | | |
| | (i) Trade receivables | 2,118.76 | 2,791.18 |
| | (ii) Cash and cash equivalents | 3.28 | 7.79 |
| | (iii) Bank balance other than (ii) above | 205.00 | 222.85 |
| | (iv) Loans | 3.70 | 9.83 |
| | (v) Other financial Assets | 82.19 | 69.87 |
| | Other Current Assets | 680.06 | 849.46 |
| | Total Current Assets | 8,875.63 | 9,284.28 |
| | TOTAL ASSETS | 16,442.07 | 15,809.88 |
| | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | Equity share capital | 488.83 | 488.83 |
| | Other Equity | 5,921.13 | 5,859.79 |
| | Total Equity | 6,409.96 | 6,348.62 |
| 2 | Liabilities | | |
| | Non-Current Liabilities | | |
| | Financial Liabilities: | | |
| | (i) Borrowings | 2,391.09 | 1,535.50 |
| | (ii) Lease liabilities | 595.75 | 621.17 |
| | Provisions | 107.05 | 47.70 |
| | Deferred tax Liabilities (net) | 559.41 | 532.18 |
| | Total Non-Current Liabilities | 3,653.30 | 2,736.55 |
| 3 | Current Liabilities | | |
| | Financial Liabilities: | | |
| | (i) Borrowings | 3,953.57 | 3,652.91 |
| | (ii) Lease liabilities | 268.36 | 168.04 |
| | (iii) Trade payables | | |
| | (a) total outstanding dues of micro enterprises and small enterprises | 47.79 | 106.00 |
| | (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,765.14 | 2,425.40 |
| | (iv) Other Current financial Liabilities | 132.10 | 82.74 |
| | Other Current Liabilities | 183.18 | 229.20 |
| | Provisions | 7.99 | 9.88 |
| | Current tax Liabilities (Net) | 20.68 | 50.54 |
| | Total Current Liabilities | 6,378.81 | 6,724.71 |
| | Total Liabilities | 10,032.11 | 9,461.26 |
| | TOTAL EQUITY AND LIABILITIES | 16,442.07 | 15,809.88 |



[Handwritten Signature]



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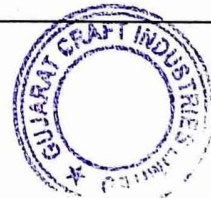
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Audited Statement of Cash Flows for the year ended March 31, 2026

(Rs. In lakh)

| Particulars | As at | As at |
|---|-------------------|-----------------|
| | March 31, 2026 | March 31, 2025 |
| | (Audited) | (Audited) |
| Cash flow from operating activities | | |
| Profit before tax | 130.56 | 350.93 |
| Non-cash adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation / amortization | 559.03 | 458.12 |
| Amortisation of Prepaid Rent (Security Deposit) | 5.74 | 5.07 |
| Interest expense | 533.22 | 460.76 |
| Unrealised Loss / (Gain) on Foreign exchange rate difference | (29.47) | 2.21 |
| Interest income on Financial Asset measured at fair value through profit and loss | (5.51) | (4.73) |
| Interest income | (16.41) | (12.61) |
| Operating profit before working capital changes | 1,177.16 | 1,259.75 |
| Movements in working capital : | | |
| Increase/(decrease) in trade payables | (724.42) | 696.85 |
| Increase/(decrease) in other current financial liabilities | 20.51 | 13.38 |
| Increase/(decrease) in other current liabilities | (46.02) | (52.08) |
| Increase/(decrease) in short term provision | (1.89) | 2.99 |
| Increase/(decrease) in Long term provision | 77.04 | 7.83 |
| Decrease/(increase) in trade receivables | 713.10 | (229.10) |
| Decrease/(increase) in inventories | (449.34) | (858.62) |
| Decrease/(increase) in other current assets | 137.65 | (181.94) |
| Decrease / (increase) in other non-current Financial assets | (16.23) | (3.37) |
| Decrease / (increase) in other non-current assets | (11.16) | (3.84) |
| Decrease / (increase) in other current financial asset | (10.99) | 13.35 |
| Cash flow generated from operations | 865.41 | 665.20 |
| Direct taxes paid (net of refunds) | (97.33) | (63.59) |
| Net cash flow generated from operating activities (A) | 768.08 | 601.61 |
| Cash flows from investing activities | | |
| Purchase of Property Plant and Equipment (including Right-of-Use-Asset, Capital work in process and Capital advances) | (1,305.14) | (582.04) |
| Loan (given to) / repayment Received back from employee | 6.13 | - |
| Margin money deposit (Placed) / Matured (Net): | | |
| - For more than 3 months but less than 12 months | 23.00 | (110.24) |
| - For more than 12 months | 110.58 | (70.67) |
| Interest received | 15.99 | 10.78 |
| Net cash flow used in investing activities (B) | (1,149.44) | (752.17) |
| Cash flows from financing activities | | |
| Proceeds / (Repayment) of Non-Current Borrowings (Net) | 806.82 | 274.08 |
| Proceeds / (Repayment) of Current Borrowings (Net) | 332.16 | 498.12 |
| Interest paid (including interest on lease obligation) | (515.39) | (460.01) |
| Dividend paid | (48.88) | (48.88) |
| Payment of principal portion of lease obligation | (197.86) | (117.40) |
| Net cash flow generated from financing activities (C) | 376.85 | 145.91 |
| Net increase / (decrease) in cash and cash equivalents (A + B + C) | (4.51) | (4.65) |
| Cash and cash equivalents - Opening Balance | 7.79 | 12.44 |
| Cash and cash equivalents - Closing Balance | 3.28 | 7.79 |

Note: The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) on cash flow statements notified under section 133 of The Companies Act 2013, read together with paragraph 7 of The Companies (Indian Accounting Standard) Rules 2015 (as amended).





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Notes:

| | |
|---|--|
| 1 | The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 21, 2026. |
| 2 | The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). |
| 3 | The figures for the current quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024, respectively which were subjected to limited review. |
| 4 | Segment reporting as defined in Ind AS 108 is not applicable as company only operate under one segment i.e. Plastic Packing Material. Hence segment reporting is not given. |
| 5 | The Board of Directors at its meeting held on May 21, 2026, has proposed a final dividend of INR 0.50 per equity share. The same is subject to shareholders' approval in the ensuing Annual General Meeting. |
| 6 | The Government of India, vide notification dated 21st November, 2025, has consolidated multiple existing labour regulations into a unified framework comprising four labour codes collectively referred to as the 'New Labour Code'. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Also, In accordance with the requirements of Ind AS 19, "Employee Benefits", changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company, based on actuarial valuation and best estimate, has evaluated and recognised the potential impact aggregating ₹ 52.24 Lakhs primarily arising on account of change in wage definition as an exceptional item considering that the impact is non-recurring in nature and driven by regulatory changes during the quarter / period ended 31st December, 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the New Labour Codes and would provide appropriate accounting effect on the basis of such developments, as needed. |
| 7 | Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period's classification. |

Date: 21st May, 2026
Place: Ahmedabad



For, GUJARAT CRAFT INDUSTRIES LIMITED


RISHAB CHHAJER
MANAGING DIRECTOR
(DIN: 05184646)

Independent Auditor's Report**To****The Board of Directors of
Gujarat Craft Industries Limited.****Report on the audit of the Annual Financial Results****Opinion**

We have audited the accompanying Annual Financial Results of Gujarat Craft Industries Limited (the "Company"), for the year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Annual Financial Results:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income, and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management and Board of Directors' Responsibilities for the Annual Financial Results

The Annual Financial Results has been prepared on the basis of the annual financial statements. The Management and the Board of Directors of the Company are responsible for the preparation and presentation of these Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing



and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are



inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For **Kantilal Patel & Co.**,

Chartered Accountants

Firm's Registration No.: 104744W

Jinal A. Patel

Partner

Membership No.: 153599



Place: Ahmedabad

Date: May 21, 2026

UDIN: 26153599JCYJ057528



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. →

Not applicable

C. DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: →

Not Applicable

| Sr. No. | Particulars | in INR crore |
|-----------|--|--------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on date | N.A. |
| B. | Of the total amount outstanding, amount of default as on date | N.A. |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A. | Total amount outstanding as on date | N.A. |
| B. | Of the total amount outstanding, amount of default as on date | N.A. |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt | N.A. |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): → Attached in XBRL Format

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) →

:Not Applicable



**GUJARAT CRAFT
INDUSTRIES LTD**

[CIN: L25111GJ1984PLC007130]

Head office & Works

431, Santej-Vadsar Road, Santej – 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) INDIA
Ph. : +91 2764 248337/39/42 | Fax.: + 91 2764 248334

Ahmedabad Office

35, Omkar House, Nr. Swastik Cross Roads, C. G. Rd, Ahmedabad – 380 009 (Gujarat) INDIA
Ph. : +91 79 26449515 | Fax.: + 91 79 26425701

E-mail: info@gujaratcraft.com | Web: www.gujaratcraft.com
An ISO – 9001 Certified Company

21st May, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526965

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited
Financial Results for the Financial Year ended 31st March, 2026**

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare and confirm that Auditors' Report, issued by the Statutory Auditors, on Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2026 are with unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for GUJARAT CRAFT INDUSTRIES LIMITED

RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)



**GUJARAT CRAFT
INDUSTRIES LTD**

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21st May, 2026

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Mumbai - 400 001

COMPANY CODE NO.: 526965

Sub.: Declaration with respect to non – applicability of Large Entities framework

Ref.: SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023; read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 updated on April 13, 2022; and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (“SEBI Circulars”)

With reference to the captioned subject, we hereby confirm that the Company is Not a Large Corporate as per the framework and applicability criteria specified under Clause 3.2 of SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.

Kindly take the same on record.

Thanking You,

Yours faithfully

for GUJARAT CRAFT INDUSTRIES LIMITED

**RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)**

Head office & Works

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Annexure

Brief Profile of the Secretarial Auditor appointed:

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:

| Sr. No. | Disclosure requirement | Details of Secretarial Auditor |
|----------------|--|---|
| (a) | Name of Auditors | M/s. Kashyap R. Mehta & Partners, Practising Company Secretaries |
| (b) | Reason for change | Appointment to fill the casual vacancy caused due to the resignation |
| (c) | Date & Terms of Appointment | Date of Appointment: 21 st May, 2026 Terms of Appointment: Appointment for conducting Secretarial Audit of the Company for the financial year 2025-26 and to hold office up to the date of the ensuing Annual General Meeting of the Company. |
| (d) | Brief Profile | Kashyap R. Mehta & Partners ('the Firm') is a partnership of Practising Company Secretaries based in Ahmedabad (Gujarat, India) delivering integrated legal & advisory services in the fields of Corporate & Allied Laws, Capital Markets and Corporate Governance. Yash K. Mehta, Managing Partner has a post qualification experience of more than 15 years. He has been heading the private practice at his proprietorship concern since its founding in 2015. He brings a modern, analytical and transaction-focused approach to the Firm. Kashyap R. Mehta & Partners, Practising Company Secretaries offer a full spectrum of corporate, secretarial, regulatory, compliance services, and legal & regulatory services relating to various Corporate Laws and SEBI Laws and stock exchange related matters. |
| (e) | Disclosure of relationships between Directors (in case of appointment of a director) | Not Applicable |

FOR GUJARAT CRAFT INDUSTRIES LIMITED

**RISHAB CHHAJER
CHAIRMAN & MANAGING DIRECTOR
(DIN: 05184646)**