Date: 29 July 2026

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra East, Mumbai – 400051

Subject: Outcome of the Meeting of the Board of Directors held on 29 July 2026

NSE Symbol: BORANA
BSE Scrip Code: 544404

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Borana Weaves Limited ("Company"), at its meeting held today, i.e., Wednesday, 29 July 2026, commencing at 1:00 P.M. and concluding at 02:00 P.M., inter alia, considered and approved the following matters:-

1. **Resignation of Secretarial Auditor**
   The Board took note of and accepted the resignation of Mr. JitendrakumarRewashankarRawal, Practising Company Secretary (ACS No. 20283; CP No. 54651), as the Secretarial Auditor of the Company and placed the same on record. Details are attached as "Annexure A".

2. **Appointment of Practising Company Secretary**
   The Board considered and approved the appointment of Mr. KunjalDalal, Proprietor of K. Dalal& Co., Practising Company Secretary, Surat (FCS No. 3530; CP No. 3863), as the Practising Company Secretary of the Company for providing Professional Secretarial and Compliance-related services.

3. **Appointment of Secretarial Auditor**
   The Board considered and approved the appointment of Mr. KunjalDalal, Proprietor of K. Dalal& Co., Practising Company Secretary, Surat (FCS No. 3530; CP No. 3863; Peer Review No. 8134/2026), as the Secretarial Auditor of the Company to fill the casual vacancy caused by the resignation of the previous Secretarial Auditor, subject to the approval of the members of the Company, wherever required based on the recommendation by the Audit Committee. Details are attached as "Annexure B".

4. **Appointment of Scrutinizer**
   The Board considered and approved the appointment of Mr. KunjalDalal, Proprietor of K. Dalal& Co., Practising Company Secretary, as the Scrutinizer for conducting the remote e-voting and voting process at the ensuing Annual General Meeting of the Company in a fair and transparent manner.

5. **Appointment of Company Secretary and Compliance Officer**
   The Board considered and approved the appointment of Mr. Ishant Jain (ACS No. A42601) as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company, with

effect from 29 July 2026 based on the recommendation by the Nomination and Remuneration Committee. Details are attached as "Annexure C".

6. **Board's Comment on Fine Levied by NSE**
   The Board considered and noted NSE Notice No. NSE/LIST-SOP/FINES/0717 dated 30 June 2026 regarding the fine levied for non-compliance/delayed compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

   The Board noted that the said non-compliance occurred due to an inadvertent and unintentional error and was neither deliberate nor with any mala fide intention. The applicable fine was paid by the Company on 24 July 2026 after deduction of applicable TDS.

   After considering the facts and circumstances of the matter, the Board authorised to submit an appropriate application/representation to NSE seeking waiver or refund of the fine and to undertake all necessary actions in this regard.

Kindly take the above information on record.

Thanking you,

For Borana Weaves Limited

ANKUR MANGILAL BORANA

Digitally signed by ANKUR MANGILAL BORANA
Date: 2026.07.29 14:25:33 +05'30'

AnkurMangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

Encl.: As Above

BORANA WEAVES LTD
Weaving Dreams

"Annexure A"

Disclosure as per SEBI Circular in Respect of Resignation of Mr. Jitendrakumar Rewashankar Rawal from Secretarial Auditor is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation
02	Date of ~~appointment~~ / cessation ~~(as applicable) & term of appointment;~~	With effect from 24/07/2026
03	Brief Profile (in case of appointment)	Not Applicable
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

For Borana Weaves Limited

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Date: 2026.07.29 14:25:47 +05'30'

AnkurMangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

"Annexure B"

Disclosure as per SEBI Circular in Respect of Appointment of M/s. K. Dalal & Co., Practicing Company Secretaries as Secretarial Auditor is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Appointment
02	Date of ~~appointment~~ / cessation ~~(as applicable)~~& term of appointment;	With effect from 29/07/2026 and term shall be upto ensuing Annual General Meeting.
03	Brief Profile (in case of appointment)	Mr. Kunjal Dalal is the Proprietor of M/s K. Dalal & Co., Practicing Company Secretaries, Surat (FCS No. 3530; CP No. 3863 and Peer Review Certificate no. 8134/2026). He is having vast knowledge and experience of more than three decades in dealing with matters relating to Company Law, LLP Act, Securities Laws, Legal Due Diligence, Mergers and Acquisitions, Listings and Capital Market Transactions.
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

For Borana Weaves Limited

ANKUR MANGILAL BORANA
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Date: 2026.07.29 14:26:10 +05'30'

AnkurMangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

"Annexure C"

Disclosure as per SEBI Circular in Respect of Appointment of Mr.Ishant Jain as Company Secretary Cum Compliance officer is as under:-

Sr. No.	Particulars	Description
01	Reason for Change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Appointment
02	Date of ~~appointment~~ / cessation ~~(as applicable)~~ & term of appointment;	With effect from 29/07/2026 Term: Not Applicable
03	Brief Profile (in case of appointment)	Mr. Ishant Jain is an Associate Member of ICSI with over 10 years of experience in corporate secretarial, regulatory, and compliance functions. He possesses extensive expertise in SEBI regulations, stock exchange compliances, corporate governance, corporate restructuring, investor relations, and Companies Act compliances.
04	Disclosure of relationship between Directors (in case of appointment of a director).	Not Applicable

For Borana Weaves Limited

ANKUR MANGILAL BORANA
Digitally signed by ANKUR MANGILAL BORANA
Date: 2026.07.29 14:26:21 +05'30'

AnkurMangilal Borana
Executive Director and Chief Executive Officer
(DIN: 01091164)

NSE

National Stock Exchange of India

Nifty50

NSE/LIST-SOP/FINES/0717 **June 30, 2026**

To,
The Company Secretary
Borana Weaves Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (“Master Circular”) issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 33 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure.**

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 33 of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

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Sonam Yadav
Tue, Jun 30, 2026 18:46:57 IST

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:
https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam
Ms. Duhita Dhure
Ms. Chanchal Daga (Waiver request)
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Annexure

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
REGULATION 33	31-Mar-2026	5000	16	80000
			Total Fine	**80000**
			GST @18%	**14400**
			Total Fine Payable (Inclusive of GST)	**94400***

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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Sonam Yadav
Tue, Jun 30, 2026 18:46:57 IST