



Date: 14-02-2026

To,
Manager-Listing Department,
National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Symbol: CANDC

Dear Sir/Madam,

Sub: Clarification on Financial Results submitted in XBRL

With reference to your email dated 11th February 2026, seeking clarification on the financial results submitted in XBRL, with respect to Outcome of Board Meeting-Financial Results submitted to the Exchange on 10-Nov-2025, we wish to submit the following clarification for your kind consideration.

1. Observation: Financial results submitted in XBRL with discrepancies — half-yearly figures submitted in XBRL.

Clarification: We wish to clarify that while preparing the financial results in XBRL mode, “Half-Yearly” was inadvertently selected instead of “Quarterly” in the drop-down for Reporting Type and “Half-Yearly” was selected instead of “Second Quarter” in the Reporting Quarter drop-down. Revised XBRL Integrated Financial Results for the quarter ended 30th September 2025 have been resubmitted with the necessary corrections under the respective heads. (Acknowledgement is enclosed as Annexure A)

2. Observation: Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard Comparative figures of Sep-2024 is not disclosed in cash flow statement.

Clarification: We clarify that due to non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, the Re-constituted Board of Directors of the Company is unable to publish the figures relating to the preceding periods (i.e quarter ended September 30th, 2024) as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024. Same is Referred in Note-4.

3. Observation: - Machine Readable Form / Legible copy of Financial Results not submitted

Clarification: We further clarify that the Financial Results were duly uploaded in machine-readable form at the time of submission. However, for the sake of clarity and to ensure compliance, we have once again submitted a legible copy of the Financial Results for the quarter ended 30th September 2025 under the respective head. (Acknowledgement is enclosed as Annexure B)
Also a clear Scanned copy is also enclosed as Annexure C.

4. Observation: - Segment details not submitted

Clarification: We hereby clarify that segment reporting is not applicable to the Company as it operates in single segment only. Accordingly, disclosure of segment detail is not required under the applicable provisions.



C & C CONSTRUCTIONS LIMITED

Communication Address :- Plot No. 70, Institutional Sector-32, Gurgaon-122001 (Haryana)

Phone.: 0124-4236868

Website : www.candcinfrastucture.com

We sincerely regret the inconvenience caused due to the above inadvertent error and request you to kindly take the revised submission on record.

Copies of acknowledgements for above submissions are attached herewith for your kind reference.

We kindly request you to look into the matter and guide us on the necessary steps to resolve this issue at the earliest.

Yours Sincerely,

For C & C Constructions Limited

Shilpa Bhargava

Company Secretary

Memb No.: 13255



National Stock Exchange Of India Limited

Date of 14-Feb-2026

NSE Acknowledgement

Symbol:-	CANDC
Name of the Company: -	C & C Constructions Limited
Submission Type:-	Announcements
Short Description:-	Reply to Clarification- Financial results
Date of Submission:-	14-Feb-2026 09:12:53 PM
NEAPS App. No:-	2026/Feb/303260/15198

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

neaps.nseindia.com says

Your application submitted successfully.Your application No. is 2026/
Feb/303260/15198 for Announcement.

OK

Applica	Subject	Ann Type	Type	Type of submission	Submiss	Status	Ackno
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Consolidated
Standalone
Type Of Submission
Revision

Financial Year To
31-Mar-2026

Submitted Financial Results 

XBRL Upload

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Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To

The Board of Directors

C&C Constructions Limited

Opinion

1. We have reviewed the accompanying Statement of unaudited financial results of C&C Constructions Limited ('the company') for the quarter ended September 30, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. The Hon'ble National Company Law Tribunal, Special Bench, New Delhi ("NCLT") on 14th February 2019 had admitted a petition for initiation of Corporate Insolvency and Bankruptcy Process (CIRP) filed by ICICI Bank Limited against ("the Company"). The Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, vide its Order dated 7th October, 2022, had ordered the liquidation of the company.
4. Subsequently, the Liquidator had sold all the Investments of the Company in Subsidiaries, Associates, Joint Ventures and Other Investments during the period for a sum of Rs.31.00 Crores on 6th August, 2024 after 13th round of auction and had also sold the company as a going concern for a sum of Rs.104.00 Crores on 27th December, 2024 after 14th round of action.
5. In our opinion and to the best of our information and according to the explanations given

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to us, the Financial Statement:

1. Is presented in accordance with the requirements of the Listing Regulations in this regard: and
2. Gives a true and fair view, subject to points mentioned and explained in Emphasis of Matters paragraph in Audit Report, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended September 30, 2025.

6. **Basis for Opinion:**

We conducted our review in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We draw attention to the Note Nos. 1 to 9 of the financial statements, which describe that the Company has been acquired as a going concern despite being subject to liquidation proceedings under the Insolvency and Bankruptcy Code, 2016 ("IBC"). As represented to us by the management, the new promoters acquired the Company on December 27, 2024, and as of the date of this report, have obtained only limited information regarding the Company's financial position and operations. Certain key records and details are still awaited from the Liquidator.

Management has further informed us that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) seeking specific reliefs and concessions, the outcome of which may impact the final accounting treatment of matters associated with the liquidation process. In light of these representations and disclosures made by the management, we note the following:

- The financial statements have been prepared based on the limited and preliminary information available as at September 30, 2025.



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- The uncertainties inherent in the IBC liquidation process and the pending information from the Liquidator may materially affect certain estimates and disclosures in these statements.

We have also been informed by the management that, in accordance with Section 53 of the IBC, no additional liabilities have been recognized for obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory provision, as explained by the management, ensures that any claims or liabilities arising from the period preceding the formal sale will not impose an additional financial burden upon the Company during or after the liquidation process.

Based on the information and explanations provided to us, and the representations made by the management, and having carried out our audit procedures accordingly, we believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. Our opinion is therefore subject to the aforesaid matters, and any final determination by the NCLT or receipt of further substantive information from the Liquidator could result in changes to the financial statements.

7. **Emphasis of Matters**

Attention is invited to:

We draw attention to the Note Nos. 1 to 6 of the financial statements, which set out the significant developments affecting the Company during the reporting period. As disclosed therein, the Company was acquired as a going concern by M/s R K Constructions pursuant to a sale conducted by the Liquidator under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), vide Sale Certificate dated December 27, 2024. Notwithstanding the transfer of control, the formal closure of the liquidation process under the IBC remains pending before the Hon'ble National Company Law Tribunal ("NCLT").

As represented to us by the management, and based on the information and explanations provided during the course of the audit, the new management has had access to only limited records and financial data relating to the Company's operations and financial position prior to the acquisition. Certain key financial documents and supporting information continue to be awaited from the erstwhile Liquidator, thereby constraining the extent of information available for comprehensive validation and analysis.



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Further, the management has filed an application before the NCLT seeking various reliefs, concessions, and clarifications, which, if granted, may significantly impact the accounting treatment and financial reporting in respect of certain matters associated with the liquidation process. These proceedings are currently pending adjudication.

In this context, we highlight the following considerations:

- The financial statements for the year ended September 30, 2025, have been prepared based on the preliminary and limited financial records and disclosures made available to the new management as of the reporting date.
- Additional information that may become available, or judicial reliefs granted by the NCLT subsequent to the date of this report, could necessitate revisions to accounting estimates, recognition, or disclosures in the financial statements.
- There are inherent uncertainties arising from the continuation of liquidation proceedings and the lack of access to complete financial records of the pre-acquisition period, which may have a material bearing on the accuracy or completeness of certain balances and disclosures presented in these financial statements.

The management has further represented that, in accordance with the provisions of Section 53 of the IBC, no additional liabilities have been recognized in respect of obligations incurred prior to the issuance of the Sale Certificate by the Liquidator. This statutory safeguard, as interpreted by the Company, ensures that liabilities from the period prior to acquisition will not devolve upon the Company post-transfer.

Our opinion is not modified in respect of this matter. However, we draw attention to the fact that the ultimate resolution of the matters pending before the NCLT and any additional documentation or clarification received from the Liquidator may have a consequential impact on the financial statements in future periods.

It is further reported that:

- a. The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.
- b. The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to



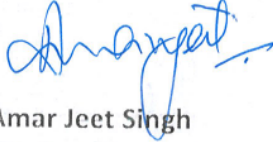
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₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Our opinion is not qualified in respect of these matters.

The statement includes the results for the quarter ended September 30, 2025. Due to the non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, thus company has not published the figures relating to the preceding period i.e quarter ended 30.09.2024 as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

For A S G & Associates
Chartered Accountants
FRN: 000389N



Amar Jeet Singh
(Partner)

M. No.: 089285

UDIN: 25009205BMAICD3016

Place: Gurgaon, Haryana

Dated: 10-11-2025



C & C CONSTRUCTIONS LIMITED

Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048

CIN: L45201DL1996PLC080401

E-mail: cande@candcinfrastructure.com Website: www.candcinfrastructure.com

Statement of Assets and liabilities

(All amounts in Million INR unless otherwise stated)

Particulars	As at	As at
	Sep 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	294.44	314.47
(b) Capital Work-in-progress	-	-
(c) Intangible Assets	-	0.15
(d) Financial assets		
(i) Investments	-	-
(ii) Trade Receivable	143.61	143.61
(iii) Loans		
(iv) Other Non-current Financial	1.50	1.50
(e) Deferred Tax Asset		
(f) Other Non-Current Assets	-	-
Other Non-Current Assets	689.51	689.50
Sub-Total (Non-Current Assets)	1,129.06	1,149.23
(a) Inventories	2.91	2.91
(b) Financial assets		
(i) Trade Receivables	1,208.59	1,183.85
(ii) Cash and Cash Equivalents	21.04	30.30
(iii) Bank balances Other than (ii) above	431.11	534.38
(iv) Loans	-	-
(f) Current Tax Assets (Net)	94.69	94.23
(d) Other Current Assets	851.52	857.85
Sub-Total (Current Assets)	2,609.86	2,703.52
Total Assets	3,738.92	3,852.75
Equity and Liabilities		
Equity		
Equity Share Capital	254.45	254.45
Other Equity	(21,014.36)	(20,972.48)
Sub-Total (Equity)	(20,759.91)	(20,718.03)
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Non-Current Provisions	-	-
(d) Other Non-current Liabilities	-	-
Sub-Total (Non-Current Liabilities)	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,781.34	18,324.86
(ii) Trade Payables	3,100.48	3,067.22
(iii) Other Financial Liabilities	1,625.55	2,188.40
(b) Other Current Liabilities	970.97	952.82
(c) Current Provisions	20.49	37.48
Sub-Total (Current Liabilities)	24,498.83	24,570.78
Total Equity and Liabilities	3,738.92	3,852.75

See accompanying notes to the financial results.



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts in Million INR unless otherwise stated)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I)	REVENUES:						
	Revenue from Operations	-	-	-	-	-	-
	Other Income	2.85	34.99	-	37.84	-	90.87
	(I) Total Income (I)	2.85	34.99	-	37.84	-	90.87
(II)	EXPENSES:						
	Employee Benefits Expenses	2.08	2.14	-	4.22	-	0.59
	Finance Costs	30.57	15.31	-	45.87	-	9.99
	Depreciation and Amortization Expenses	1.47	1.47	-	2.94	-	5.86
	Other Expenses	9.16	17.54	-	26.70	-	312.22
	(II) Total Expenses (II)	43.28	36.46	-	79.72	-	328.66
(III)	Profit Before Tax (I-II)	(40.43)	(1.47)	-	(41.88)	-	(237.79)
(IV)	Tax Expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
(V)	Profit from Continued Operations (III-IV)	(40.43)	(1.47)	-	(41.88)	-	(237.79)
(VI)	Other Comprehensive Income						
	Items that will not be reclassified to Profit & Loss						
	(i) Re-measurement (gain)/loss on defined benefit plans	-	-	-	-	-	-
	(ii) Tax on (i) above	-	-	-	-	-	-
	Total Other Comprehensive Income (VI)	-	-	-	-	-	-
(VII)	Total Comprehensive Income for the Period (V-VI)	(40.43)	(1.47)	-	(41.88)	-	(237.79)
(VIII)	Paid up equity share capital (Face value of 10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
(IX)	Other equity (excluding revaluation reserves) as at balance sheet date						
(X)	Earnings Per Equity Shares (not annualised for quarters)						
	Basic (In ₹)	(1.59)	(0.06)	-	(1.65)	-	(9.35)
	Diluted (In ₹)	(1.59)	(0.06)	-	(1.65)	-	(9.35)

See accompanying notes to the financial results.



C & C CONSTRUCTIONS LIMITED

Registered Office: 74, Hemkunt Colony, Nehru Place, New Delhi - 110048

CIN: L45201DL1996PLC080401

E-mail: candc@candcinfrastructure.com Website: www.candcinfrastructure.com

Statement of Cash Flows

(All amounts in Million INR unless otherwise stated)

Particulars	Half year ended	Half year ended
	Sep 30, 2025	30-Sep-24
	(Unaudited)	(Unaudited)
(I) Operating Activities		
Profit Before Tax	(41.88)	-
Profit Before Tax	(41.88)	-
Adjustments for -		
Depreciation and amortisation	2.94	-
Interest Expense	-	-
Profit on sale of fixed assets	(32.66)	-
Finance cost	45.88	-
Interest Income	(4.68)	-
Intangible assets written off	0.15	-
Operating profit before working capital adjustments	(30.25)	-
Adjustments for changes in Working Capital -		
(Increase)/Decrease in Current Tax Assets	(0.46)	-
(Increase)/Decrease in Current Trade Receivables	(24.75)	-
(Increase)/Decrease in Other Current Assets	6.33	-
Increase/(Decrease) in Loans given	-	-
Increase/(Decrease) in Provisions	(16.99)	-
Increase/(Decrease) in Trade Payables	33.25	-
Increase/(Decrease) in Other Financial Liabilities	(562.86)	-
Increase/(Decrease) in Other Current Liabilities	18.16	-
Cash generated from operations	(577.57)	-
Income Taxes Paid (Net)	-	-
Net cash flow from/(used in) Operating Activities (I)	(577.57)	-
(II) Investing Activities		
Purchase of Fixed Assets	(0.49)	-
Sale Proceeds of Fixed Assets	50.25	-
(Increase)/Decrease in bank deposits (having maturity of more than 12 months)	0.00	-
(Increase)/Decrease in bank deposits (having maturity of less than 12 months)	103.26	-
Interest Income	4.68	-
Net cash flow from/(used in) Investing Activities (II)	157.70	-
(III) Financing Activities		
Proceeds/(Repayment) from/of Current & Non-current Borrowings	456.48	-
Finance cost	(45.87)	-
Net cash flow from Financing Activities (III)	410.60	-
Net Increase/(Decrease) in Cash and Cash Equivalents (I+II+III)	(9.27)	-
Cash and Cash Equivalents as at Beginning of the Year (A)	30.30	-
Cash and cash equivalents as at the End of the Year (B)	21.04	-
Net Increase/(Decrease) in Cash and Cash Equivalents (B-A)	(9.26)	-

See accompanying notes to the financial results.



NOTES:

- 1 The above Unaudited financial results for the quarter ended September 30th, 2025 ('the Statement') of C&C Constructions Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 10, 2025. These unaudited financial results are prepared in accordance with the Companies' Indian Accounting Standards Rules 2015 (as amended) ('Ind AS') prescribed under section 133 of the Companies Act, 2013, and the other recognized accounting practices and policies to the extent applicable.
- 2 A Corporate Insolvency Resolution Process (CIRP) was initiated against the Company pursuant to Order No. CP No.: IB-1367(PB)/2018 dated 14.02.2019 ("admission order") passed by the Hon'ble National Company Law Tribunal (NCLT), Special Bench, New Delhi, under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").
- During the CIRP, the Committee of Creditors (CoC) resolved on 25.07.2022, to liquidate the Company due to the non-receipt of a viable Resolution Plan. Consequently, the Resolution Professional filed an application for liquidation of the Company under Section 33 of the Code, which the Hon'ble NCLT deliberated on multiple occasions. On 07.10.2022, the Hon'ble NCLT ordered the liquidation of the Company.
- Furthermore, the SCC approved the sale of the Company as a going concern at its 25th meeting held on June 4, 2024, under the provisions of the Code. Accordingly, sale certificates were issued to the respective auction purchasers on 6th August 2024 and on 27th December 2024.

However, please note that the financial statements do not reflect any adjustment related to the total of Current/Non-current Assets, total of Current/ Non-current Liabilities, classification of assets and liabilities, and assessment of impairment, if any, as of September 30th 2025, arising on account of the issue of sale certificates dated 6th August 2024, and 27th December 2024, as the Company was under the control and management of the Liquidator for a substantial period of the preceding financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of this financial results. The potential impact of these adjustments on the statement of profit and loss, the cash flow statement, and related disclosures has not yet been incorporated.

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December 27, 2024, to M/s R K Constructions ("RKC"). The financial results as of September 30th 2025, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the previous financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's opinion in the financial results for the period ended December 27th, 2024

The current management has continued to act in good faith and in accordance with the limited available information and documentation provided by the liquidator, and company has continually sought for more details from the liquidator. The financial statements for the quarter ended September 30th, 2025, therefore, reflect the position as inherited and transitioned from the Liquidator.

The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

· These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at September 30th, 2025.

· Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.

· Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.

The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.



3 The Statutory Auditors have included an Emphasis of Matter in their review report for the Quarterly and Year-to-Date, in respect of the following matters:

- a. The company has received notices u/s 276 (B) of the Income tax Act, 1961 for initiation of prosecution proceedings with regard to late deposit of tax deducted at source for the financial years 2012-13, 2013-14, 2014-15 & 2016-17.
- b. The company has also received summons for levy of damages U/s 14 B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 aggregating to ₹0.96 Crores for the period from 2013-2016 and from 2014-2017 and the matter is presently sub-judiced.

Note: The Company has been sold as a going concern by the Liquidator under the Insolvency and Bankruptcy Code, 2016 ("Code"), vide Sale Certificate dated December 27, 2024, to M/s R K Constructions ("RKC"). The financial results as of September 30th, 2025, are based on the Liquidator's financial statements as of December 27, 2024, without adjustments to asset and liability classification or impairment assessment.

As the Company was under the control and management of the Liquidator for a substantial period of the last financial year, the new management has solely relied upon the statements and disclosures made by the Liquidator for the preparation and finalization of the financial results.

Although the Company was taken over by the new management on December 27, 2024, the formal closure of the liquidation process is still pending due to the non-filing of the requisite application by the Liquidator. Despite this, the new management has, to the best of its ability and within the constraints arising from the ongoing status of liquidation, undertaken all reasonable steps and measures post-acquisition to address the matters that formed the basis of the auditor's disclaimer of opinion in the quarterly financial results for the period ended September 30th 2025 .

The current management has continued to act in good faith and in accordance with the available information and documentation. The financial statements for the quarter ended September 30th 2025 , therefore, reflect the position as inherited and transitioned from the Liquidator.

The management wishes to inform that an application has been filed with the Hon'ble National Company Law Tribunal (NCLT) by the new management of the Company seeking various reliefs, concessions, and clarifications in relation to the ongoing liquidation process and associated accounting treatments. The outcome of this application is currently awaited and may have a bearing on certain matters reflected in these financial statements.

Accordingly, the following points are brought to the attention of users of the financial statements:

These financial statements have been prepared based on the limited and preliminary financial and operational information available to the new management as at June 30, 2025.

Any further information received from the Liquidator or reliefs/concessions granted by the NCLT subsequent to the reporting date may require appropriate revisions or adjustments in the financial statements.

Given the continuing uncertainties associated with the liquidation process under the Insolvency and Bankruptcy Code (IBC), and the absence of complete documentation from the Liquidator, certain estimates and disclosures may be subject to material changes in future periods.

The management continues to make best efforts to obtain all necessary information and will give due consideration to any developments arising from the liquidation process or judicial proceedings while preparing future financial statements.

All liabilities, known or unknown, claimed or unclaimed, including those of creditors, employees, and statutory authorities (Income Tax, GST, Excise, Customs, etc.), shall be settled per Section 53 of the Code. Neither the Company, its new management, nor the Successful Bidder shall bear any further liability.

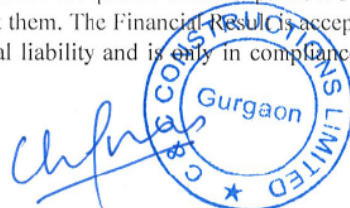
4 Disclaimer on re-constituted Board of Directors for signing financial results for September 30th 2025 :

The Financial Result for the quarter ended September 30th 2025 , ("Subject Accounts") prepared on the basis of information provided by the Liquidator such as the Financials and bank statements of the Corporate Debtor, have been signed by the Re-constituted Board of Directors ("New Management") of the Company for the purpose of statutory compliance, subject to the following Inherent Limitations and Inhibitions: -

(i) The re-constituted Board of Directors, in this regard, relied solely and exclusively on the balance sheet of the Company as of December 27, 2024 prepared by the Liquidator and books of accounts, bank statement and other records of the Corporate Debtor (collectively, "Records") made available to the Re-constituted Board of Directors / New Management of the Company by the Liquidator. The Re-constituted Board of Directors have approved and signed the Subject Accounts on the basis that the available Records believing that the same: (a) are genuine, correct and accurate; (b) have been prepared and maintained in accordance with the applicable accounting standards, policies and conventions, and the Re-constituted Board of Directors are not aware of any significant exercise of judgment which has not been disclosed to them in writing in this regard; and (c) are not in any way fraudulent or misleading;

(ii) The re-constituted Board of Directors do not take any responsibility or liability for the Financial Result for the quarter ended September 30th, 2025. No statement, fact, information (whether current or historical) or opinion contained herein should be deemed or construed as a representation or warranty, confirmation, undertaking and/or assurance, whether express or implied, by the members of the Re-constituted Board of Directors of the Company.

(iii) The Re-constituted Board of Directors has approved and signed the Financial Results for the quarter ended September 30th, 2025, in good faith and accordingly, no suit, prosecution or other legal proceeding shall lie against them. The Financial Result is accepted by the Reconstituted Board of Directors in their fiduciary capacity without accepting any personal liability and is only in compliance with the statutory requirement.



For the reasons set out in the preceding paragraphs, the Re-constituted Board of Directors is signing the Financial Result for the quarter ended September 30th, 2025, in compliance with the provisions of SEBI (LODR), 2015, and in good faith and strictly on a without liability basis; and no suit, prosecution or other legal proceeding shall lie against them, now or in future, in relation to or in connection with (in any manner whatsoever) this Financial Result or any matter stated therein.

Due to non-preparation of quarterly financial results during the Corporate Insolvency Resolution Process and Liquidation Period, the Re-constituted Board of Directors of the Company is unable to publish the figures relating to the preceding periods (i.e quarter ended June 30, 2024) as required under Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024.

5 The bank balance presented in these financial statements includes balances pertains to the liquidation account. Out of the total balance of Cash and Cash Equivalents as at the reporting date, an amount of ₹20.09 million and Term Deposits amounting to ₹422.60 million pertains to Liquidator. As of the reporting date, no updated information regarding Liquidation account has been received from the Liquidator; hence, the balance has been reported based on the last available data. Upon completion of the adjustment of all assets and liabilities, as sought from the Hon'ble NCLT through the Relief and Concession Application, relevant entries will be passed in this liquidation account.

Further, since the Liquidator has not yet Completed the liquidation process, the status of the company is still showing under liquidation with the Ministry of Corporate Affairs (MCA). Consequently, all necessary adjustment entries remain pending until formal closure by the Liquidator and necessary updates are made at MCA.

6 Accounting adjustment of Assets/Liabilities will be made as per application laws and in line with the Relief and concessions sought from NCLT.

7 Owing to the uncertainties noted above, the financial position and results of operations presented herein should be read with the understanding that:

· The underlying basis for the preparation of the financial statements may be subject to significant changes as pending information is received and the NCLT issues its final determination on the reliefs and concessions sought.



· The application of Section 53 of the IBC serves to protect the Company from incurring additional liabilities for transactions or obligations dated prior to the issuance of the sale certificate by the liquidator

· The Company will closely monitor developments under the liquidation proceedings and update its accounting estimates and disclosures in subsequent financial statements as required

8 Investors can view the unaudited standalone financial results of the Company for the quarter ended 30th June 2025 on the Company's website http://www.candcinfrastucture.com/financial_results.php or on the website of the stock exchange www.bseindia.com and www.nseindia.com.

9 Previous quarter/year ended figures have been regrouped/reclassified, whenever necessary, to confirm the current period's classification.

For C&C Constructions Limited



Chandan Singh
Whole Time Director
DIN:1090481