DECCAN GOLD

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November 19, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: 512068

Dear Sir,

Sub.: Earnings Call -Q2 of FY 2026-2027 scheduled on November 20, 2026 – Investor Presentation

In continuation of our earlier Update made on November 17, 2026, we are pleased to attach the Investor Presentation that is being made at the Earnings Call scheduled to be held Friday, November 20, 2026 at 11.00 a.m. IST.

This presentation is also being uploaded on the Company's website at: https://deccangoldmines.com/

We request you to kindly take the same on record and acknowledge the same.

Yours sincerely,
For **Deccan Gold Mines Limited**
SUBRAMANIAM SUNDARAM
Digitally signed by SUBRAMANIAM SUNDARAM
Date: 2026.11.19 13:11:42 +05'30'
Subramaniam Sundaram
Company Secretary & Compliance Officer
Membership No.: A12110

Encl.: As above

DECCAN GOLD

GOING GLOBAL

Building a diversified gold and critical minerals portfolio

Investor Relations Call

20 November 2026

29 SEPTEMBER 2026 | AGM

Forward Looking Statement (Disclaimer)

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Q2
Financial
Results

Q2 FY27 Financial Results

Production ramp-up at Swarnagiri drives a standalone turnaround

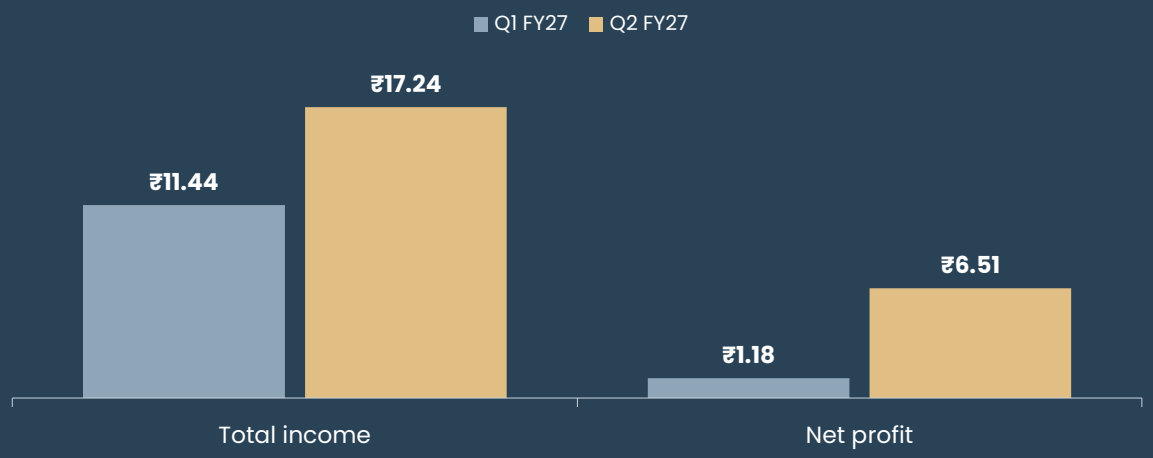
135 kg
Swarnagiri gold production, Q2
Up from 89 kg in Q1 (+52%)

90–95%
Gold recovery
In line with predictions

₹13.91 cr
Deccan Gold's share of Swarnagiri profit, Q2
More than doubled quarter-on-quarter

~70%
Associate EBITDA margin
H1 FY27

Standalone results, Q1 vs Q2 FY27 (₹ crore)



H1 FY27 STANDALONE

₹28.68 cr
Total income

₹7.69 cr
Net profit

Q2 net profit ~5.5× Q1 (₹6.51 cr vs ₹1.18 cr)

Q2 FY27 Financial Results

Group financial summary and corporate milestones

Financial summary (₹ crore)

	Q1 FY27	Q2 FY27	H1 FY27
STANDALONE			
Total income	11.44	17.24	**28.68**
Net profit	1.18	6.51	**7.69**
CONSOLIDATED			
Total income	0.60	2.44	**3.04**
Net profit / (loss)	(8.73)	(0.55)	**(9.28)**

Standalone: Q2 total income +51% and net profit ~5.5× vs Q1. Consolidated: Q2 total income ~4× Q1.

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ALTYN TOR, KYRGYZSTAN

1.2 kg

First gold doré consignment

Dispatched for refining and settlement validation as Altyn Tor advances towards commercialisation.

CAPITAL RAISE

₹137 cr+

Approved by BSE

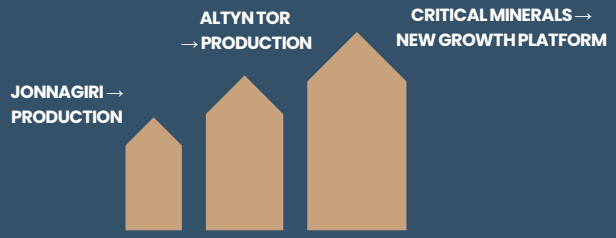
Via CCDs, equity shares and equity warrants. Completion expected within ~15 days; funds to be deployed across exploration, project development and production expansion.


Company
Updates

FROM INDIA TO THE WORLD

Deccan Gold Mines is entering a new phase from an exploration-led gold company to a global mining and exploration platform

THEN		NOW
• India-focused • Primarily exploration-led • Gold-centric	VS	• Gold + Critical Minerals • India + Global • Exploration + Production • Building a diversified portfolio across multiple geographies



The Inflection Points



Deccan Gold is no longer just exploring for resources. It is building a global mining business

| THE JOURNEY SO FAR

23 YEARS. ONE CONTINUOUS EVOLUTION

From building an Indian gold exploration platform to developing producing assets and a global resource portfolio.



2003
DECCAN GOLD IS ESTABLISHED

Began as a specialised gold exploration & development platform

THE EXPLORATION & DEVELOPMENT YEARS

Building gold assets and deep geological expertise.

Swarnagiri and other key projects move towards development.

JULY 2026
THE PRODUCTION TURN

Swarnagiri enters production

SEPTEMBER 2026
THE GLOBAL TURN

Altyn Tor, Kyrgyzstan reaches production

TODAY

Expanding beyond to lithium, tantalum, nickel, copper, PGE, tungsten and tin across India and globally



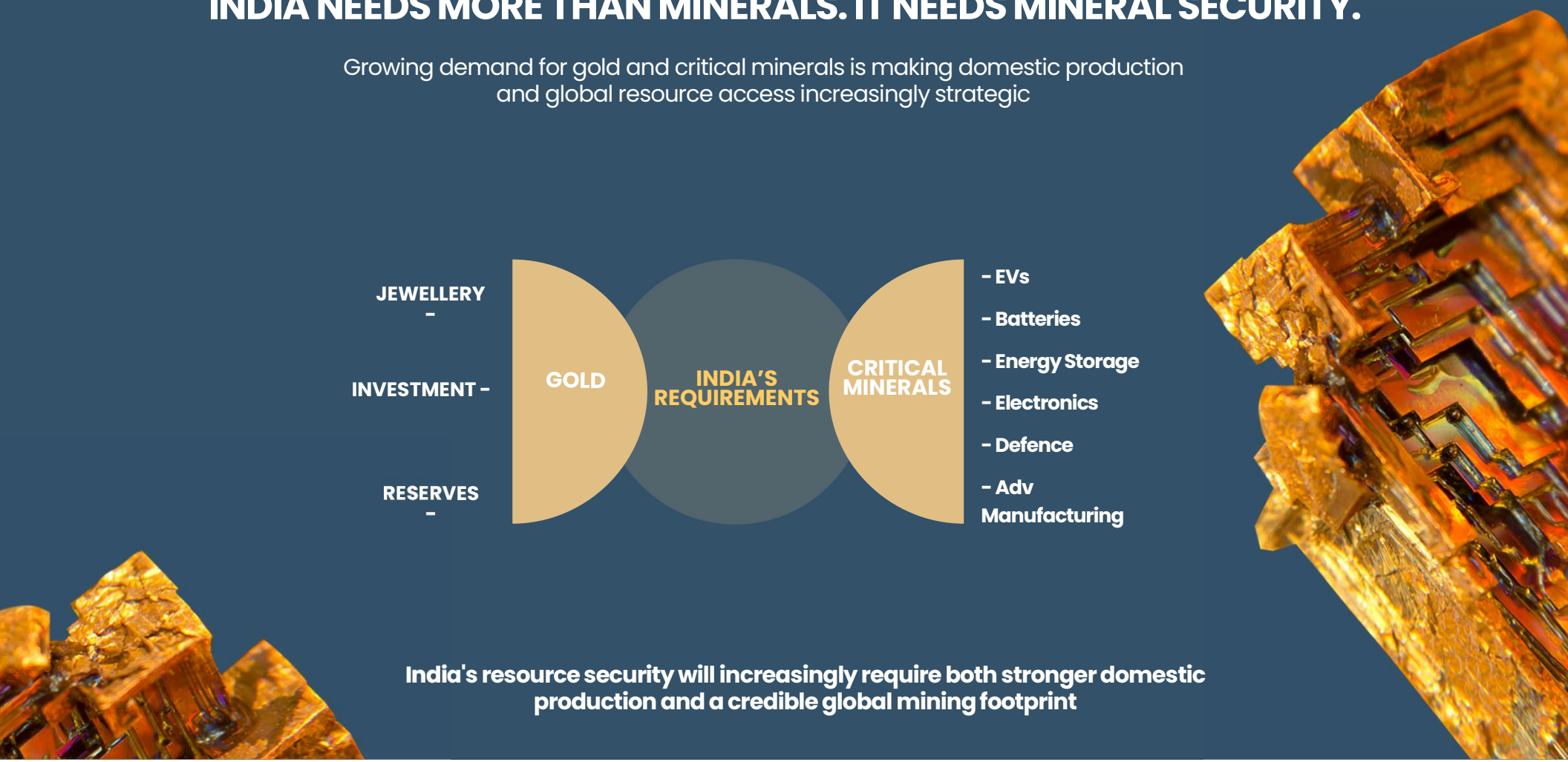


The journey has evolved from finding resources to developing and producing them at home and globally

| WHY THIS MOMENT MATTERS

INDIA NEEDS MORE THAN MINERALS. IT NEEDS MINERAL SECURITY.

Growing demand for gold and critical minerals is making domestic production and global resource access increasingly strategic

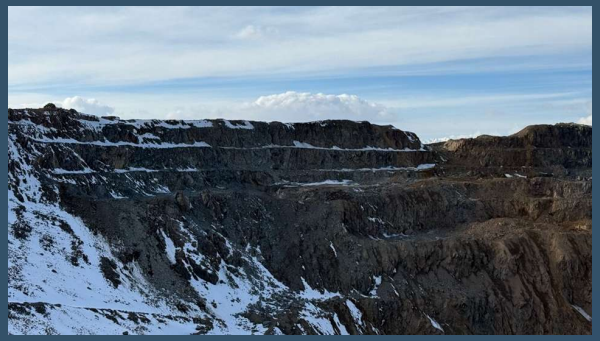


India's resource security will increasingly require both stronger domestic production and a credible global mining footprint

| OUR GLOBAL GOLD PLATFORM

ONE GOLD BUSINESS. MULTIPLE JURISDICTIONS.

Building a diversified gold pipeline across India, Central Asia and Europe





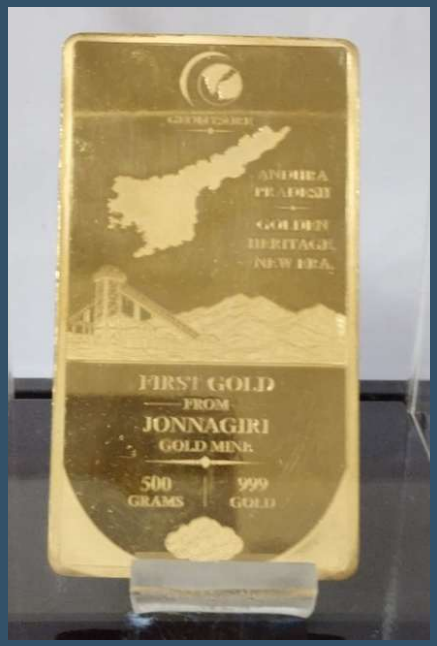
Swarnagiri Gold Mines, AP
Status - In production

Altyn Tor, Kyrgyzstan
Status - in production

Finland
Status: Exploration & Resource licences

Ganajur, Karnataka
Status - Legal Process Underway

Tanzania
Status - Exploration Licenses



The objective is to build a pipeline of gold assets — not depend on a single mine or geography

| SWARNAGIRI GOLD MINE, ANDHRA PRADESH, INDIA

SWARNAGIRI: INDIA'S GOLD STORY IS CHANGING

A domestic gold project moving towards scale, showing high returns, and performing as expected.

Q2 FY27

- 1**35 kg** gold produced
- Sales of **50.4 kg** Au bullion
- Total sales in **H1 is 108.9 kg** Au bullion
- Inventory of 133 kg Au of doré and bullion
- Inventory valued **at 134 Cr Rs** including ROM, Gold-in-circuit, doré, and bullion.

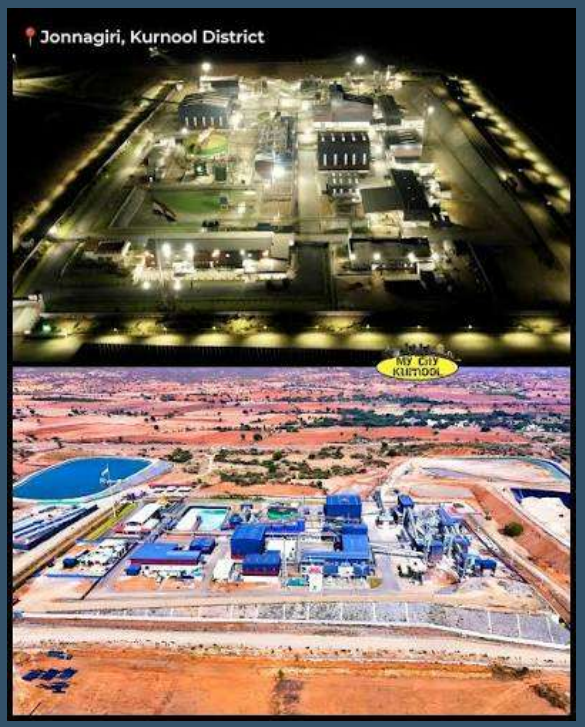
THE NEXT PHASE

- Expand resources towards **40+ tonnes Au**
- Target ~**90 kg Au per quarte**r
- Seek approvals to increase production towards **1000 kg p.a**.
- Long-term ambition of **>2 tonne p.a. by 2029**



The shift is beginning to reflect in Deccan Gold's operating and financial performance.

- Standalone Profit of Swarnagiri in H1 - **₹79.13 Cr**
- Deccan share of H1 Profit – **₹20.57 Cr**



Jonnagiri demonstrates what private-sector capital and capability can build in India's gold sector.

| ALTYN TOR - KYRGYZSTAN

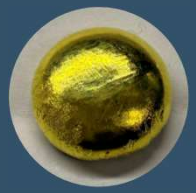
ALTYN TOR: INDIA'S GLOBAL MINING MOMENT

From exploration and development to production — in the Kyrgyz Republic

First investment by an Indian company in Kyrgyzstan's gold-mining sector to reach the production stage.

5 August 2026

First Gold Dore Produced



November 2026

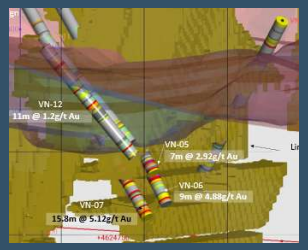
The first consignment, comprising a 1.2 kg doré bar has been dispatched for refining.

Next Phase

- **Commission leach circuit and tailings facility**
- **Complete revised mine design and life of mine plan**
- **Further drilling to grow resources**
- **Progress towards full-scale production**

EXPLORATION ····> DEVELOPEMENT ····> PRODUCTION







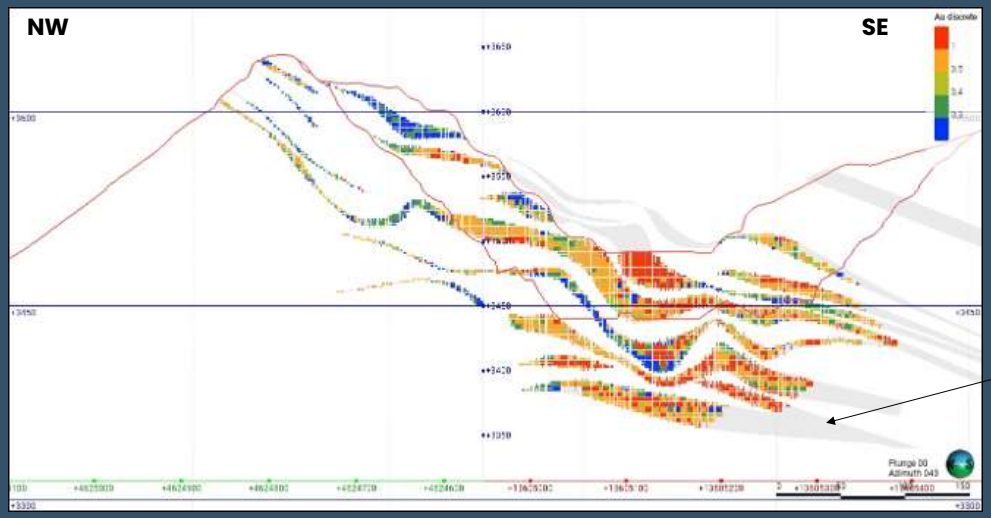


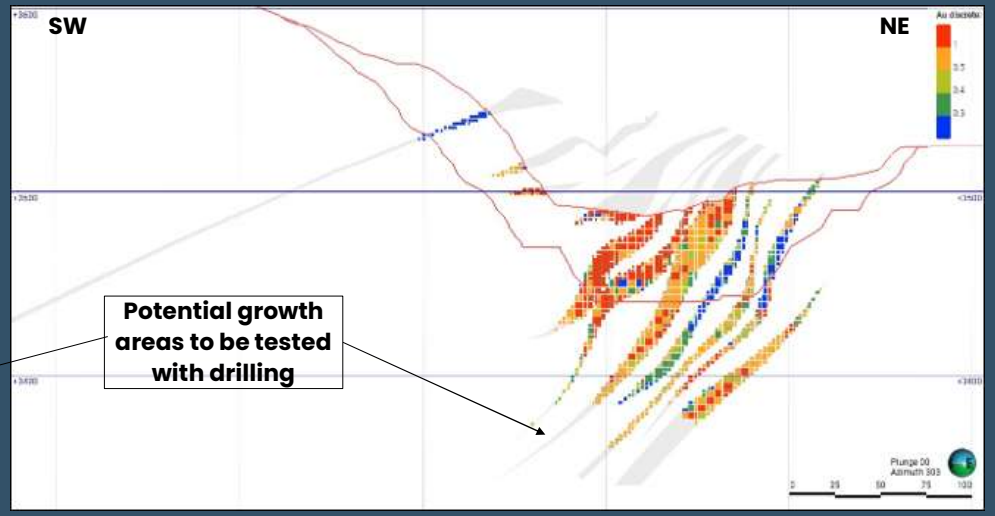
Altyn Tor is a milestone in India's emergence as a global mining participant.
It is the first investment by an Indian company in Kyrgyzstan's gold-mining sector to reach the production stage.

ALTYN TOR: INDIA'S GLOBAL MINING MOMENT

....And the deposit keeps getting bigger. 15% increase in in-situ resources. 5.6t Au in inventory

Classification	Cut-off (g/t Au)	Tonnes (kt)	Grade (g/t Au)	Metal (kg Au)
Stockpiles	0.5	1,108	0.99	1,097
In-situ Resources	0.5	2,714	1.69	4,574
Total		4,684	1.21	5,671





Further drilling in 2027 to test deeper parts of the deposit and extend potential for underground mining.

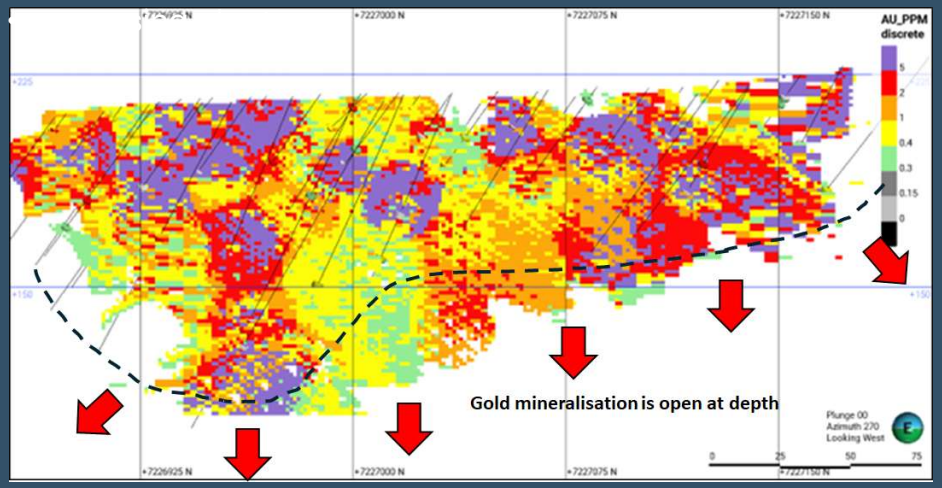
| Kalevala Gold, Finland

FINLAND: INVESTMENT IN A TIER 1 MINING JURISDICTION

Over 2,700 Ha of license area - 3 highly prospective gold projects — 2 gold deposits so far



- Kuikka Gold Deposit in Eastern Finland.
  - Current inventory is about 1t Au (>5 g/t avg grade) with significant upside potential.
- Pahkalampi Prospect (~25km from Kuikka).
  - Contains historical resources of 0.59Mt, grading 3.5g/t for ~2t contained Au.



Another "first" for Deccan Gold
It is the first investment by an Indian company in Finland.

Next Phase

- 1000 – 1500 m drilling programme to commence shortly.
- Confirm and extend Kuikka Deposit with aim to increase resources to ~4t.
- Confirm historical drilling at Pahkalampi Deposit and declare formal resources.
- Complete applications for mining leases and construction of ~800tpd processing plant.

GANAJUR: AN ADVANCED GOLD DEVELOPMENT PROJECT

- The Ganajur Mining Lease matter forms part of a batch of connected matters presently pending before the Hon'ble Supreme Court.
- At the last hearing on 17 November 2026, the Hon'ble Court observed that all connected matters should be considered holistically given their wider implications.
- The matter was adjourned at the request of the Union of India and posted for further hearing on 1 December 2026
- The matter continues to figure **at the top of the Board**, reflecting its significance and priority before the Hon'ble Supreme Court.
- Deccan Gold has engaged experienced Senior Counsel and is closely monitoring and actively pursuing the matter at every stage.

- **Uniqueness and strength of our case**:
  - Ganajur Project progressed through seamless transition (**RP → PL → ML).**
  - Government of Karnataka **recommended the grant of the Ganajur Mining Lease** to the Ministry of Mines on **8 November 2010**.
  - The Ministry of Mines granted **prior approval** for the Mining Lease on **24 July 2015**.
  - The Ministry of Mines subsequently **reaffirmed its approval on 7 February 2017** and directed the State Government to proceed with lease execution.

Ganajur Gold Project should be viewed as an advanced stage Project with a long history of exploration, regulatory review, Government approvals & sustained investment - with vested rights - rather than as a pending Mining Lease application.

| THE SECOND GROWTH ENGINE

GOLD IS ONLY HALF THE STORY

Deccan Gold is building a second strategic vertical in critical minerals.

Why Critical Minerals Matters?



Mozambique
- **Lithium**
- **Tantalum**

Spain
- **Tungsten**
- **Tin**

Bhalukona, Chhattisgarh
- **Nickel**
- **Copper**
- **PGE**



The next phase of Deccan Gold's growth is not just about more gold — it is about the minerals that will shape the next industrial cycle

| THREE CRITICAL-MINERAL OPPORTUNITIES

FROM RESOURCE POTENTIAL TO RESOURCE DEVELOPMENT

Three projects illustrate the breadth of Deccan Gold's critical-minerals strategy



BHALUKONA, CHHATTISGARH

NICKEL • COPPER • PGE

- ~2,500m diamond drilling
- Mineralised zone extending >1.3 km
- Large resource drilling ahead
- Metallurgical and process-flow work planned
- Mining lease pathway targeted for 2027/28



LOGROSON, SPAIN

Tungsten • Tin

- ~5,400m drilling completed
- Every completed hole has intersected potentially economic tungsten or tungsten-tin mineralization
- Maria drilling looking promising for Au and Antimony



MOZAMBIQUE

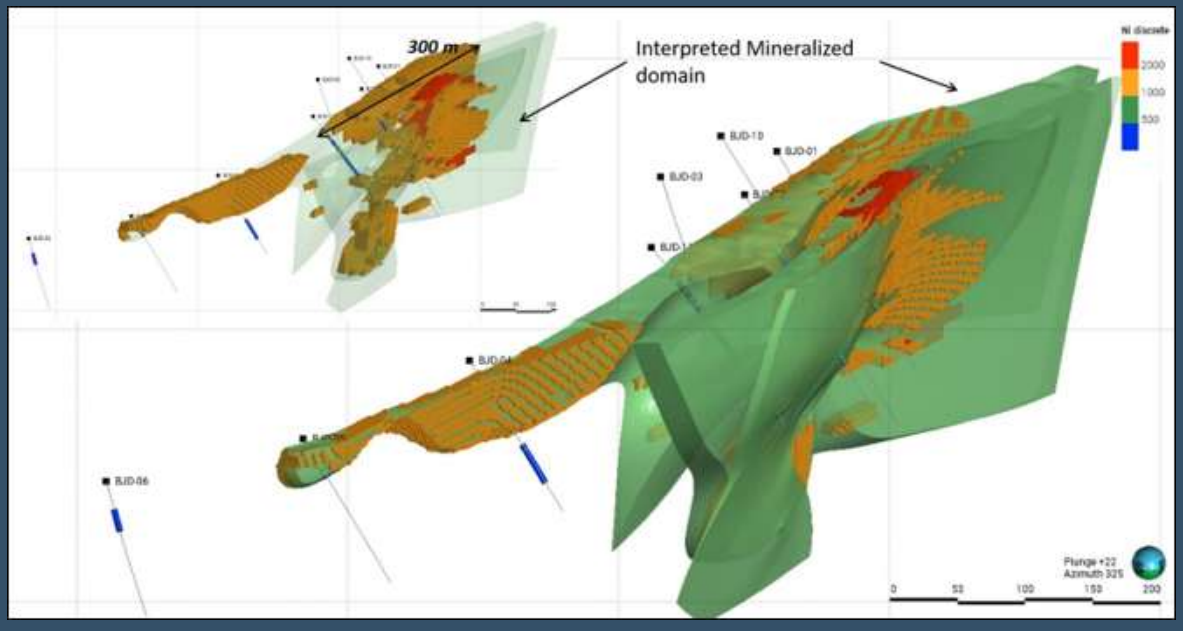
Lithium • Tantalum

- ~150 sq km licence area
- Multiple pegmatite zones identified
- 1,500–2,000m drilling planned
- Processing opportunity being evaluated

Deccan Gold is building exposure across a diverse basket of minerals and geographies — with development, not just discovery, as the objective.

| Bhalukona Ni-Cu-PGE

- ~2,500 m of diamond core drilling in 15 drill holes.
- Preliminary modelling of exploration drilling data suggests the deposit contains over 4Mt of potentially economic ore grading around 0.24% of Ni-equivalent grade (i.e. the weighted sum of Ni, Cu, Pt and Pd grades) summing to more 10,000t of nickel-equivalent metal.
- The estimated tonnes only include the near surface mineralisation and barely cover 25% (300-350m) of the 1.3km mineralised corridor identified.

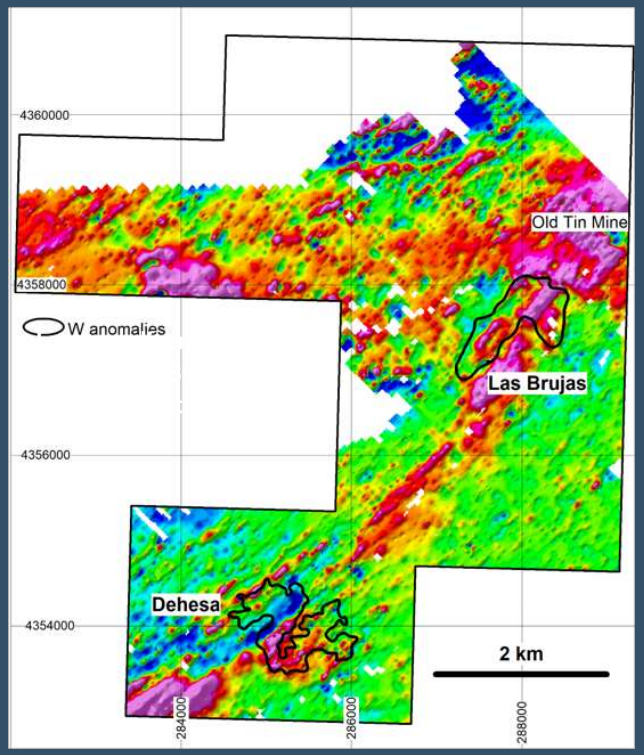




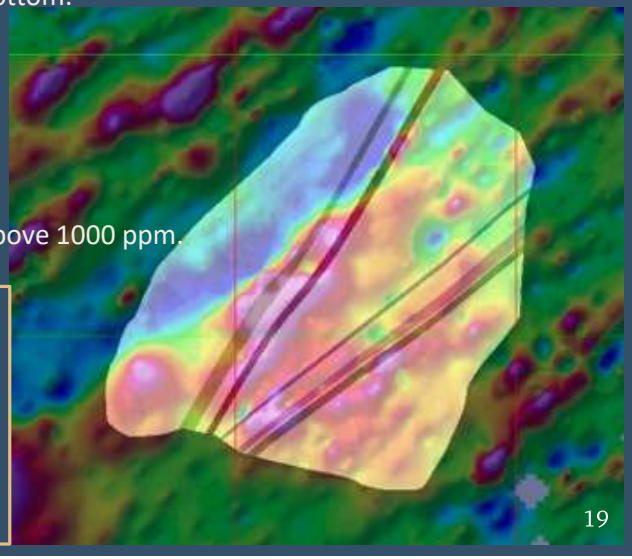
Next Steps:

- Test for repetition of mineralized zones in SE.
- Establishment of permanent base camp and facilities.
- Application to extend CL for 1 year, then apply for mining lease in 2027 / 2028 to enable:
  - Large resource drilling programme.
  - Metallurgical and process flow test work.
  - Flow sheet design.
- Aiming to define sufficient resources to support 3000tpd plant.

| Logrosan Tungsten Project



- Spanish Government will provide up to 250,000 Euro in deductions for specific administration and exploration costs related to the Las Brujas exploration
- Dehesa Tungsten-Tin target:
  - 8 diamond drill holes with total length 3522 m. Drilling average depth of approximately 430 m, with the deepest hole reaching 626 m.
  - Preliminary modelling suggests deposit may host more than 2.3Mt containing more than 2,000 t WO3 and 500 t SnO2 at economic cut-off grades.
- Las Brujas Tungsten-Tin target:
  - First drill hole 553 m drilled.
  - Visible scheelite mineralisation observed from the top to bottom.
- Maria Gold Prospect:
  - 5 diamond drill holes drilled with total length 1383 m.
  - All drill holes intersected visible antimony mineralisation.
  - First analytical results confirm antimomny mineralisation above 1000 ppm.

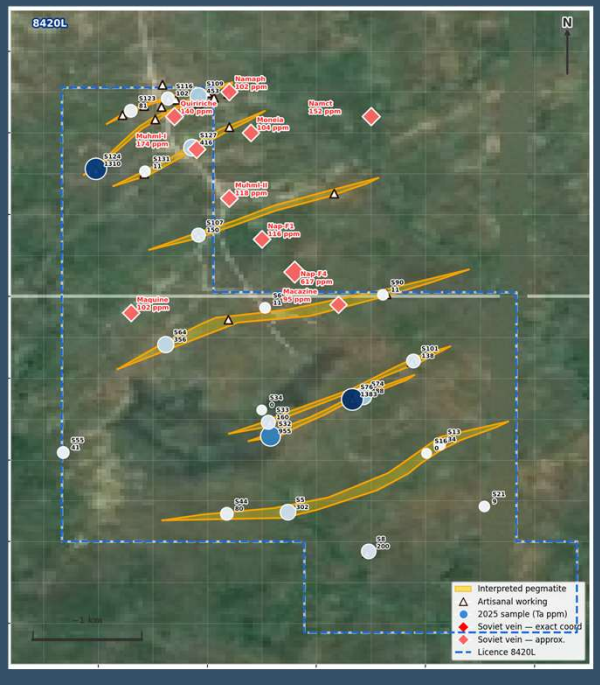


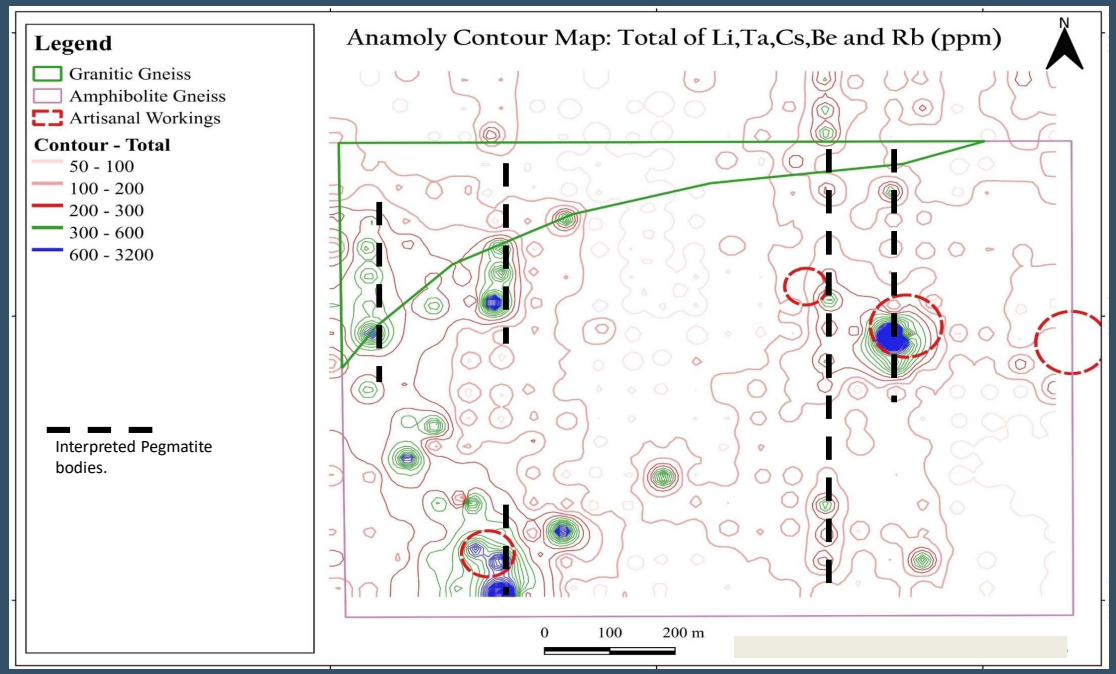
Next Steps:

- Obtain outstanding assay results in December.
- 1000 – 2000m resource definition drilling at Dehesa to commence on completion of preliminary modelling.
- Aiming to define sufficient resource to support a 1000-2000 tpd processing plant.

| LCT Exploration, Mozambique

- Total license area is ~150 km^2.
- Geological mapping and soil sampling have identified 4-5 pegmatite zones in one block and a swarm of about 8 pegmatites on another licence area.
- Anomalous rock chip samples range up to 426 ppm Li, 1383 ppm Ta, 378 ppm Cs, and 1828 ppm Rb.





Next Steps:

- 1500-2000m drilling programme to commence shortly (subject to weather).
- Samples will be sent for beneficiation test work.
- Aim: 200 tpd processing plant for Lithium (± Tantalum) concentrate by end of 2027 with on-going discovery of resources to increase plant capacity to 1000 tpd.

| WHAT COMES NEXT

BUILDING A GLOBAL INDIAN MINING COMPANY

DISCOVER RESPONSIBLY.

DEVELOP INTELLIGENTLY.

PRODUCE AT SCALE.

CREATE LASTING VALUE.

DECCAN GOLD MINES

From exploration to production
From India to the world



PRODUCTION
Scale Jonnagiri
Advance Altyn Tor towards full-scale production

GROWTH
Expand the gold resource pipeline
Advance Finland opportunities
Evaluate selective new projects

CRITICAL MINERALS
Develop Bhalukona
Advance lithium & tantalum in Mozambique
Progress tungsten & tin in Spain

DOWNSTREAM
Build processing and value-addition capabilities

CAPITAL
Deploy growth capital across exploration, development and production expansion

Deccan Gold's ambition is to build a globally relevant Indian mining company — responsibly developing the resources that matter to India and the world

| WHAT COMES NEXT

PROJECTS UNDER DUE DILIGENCE

Brownfield Gold Project
Western Finland

45 sq.km of granted tenements in 2 clusters
Resources of +6t Au at various stages of development.
Plus, over 9t Ag in one deposit.

Brownfield Graphite Project
Zambia

1000m strike length confirmed averaging 5m wide.
Another 10km to explore.
Large flake graphite up to 5mm.
Preliminary metallurgical testing shows 94% recovery through simple flotation circuit.

Brownfield Gold Project
Kyrgyzstan – Osh Region

Estimated 3.3t Au with further upside potential.
Ag and Cu credits
Potential long-life open pit and underground project.



Deccan Gold's ambition is to build a globally relevant Indian mining company — responsibly developing the resources that matter to India and the world


Thank You