

October 21, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: i. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025
ii. Our Disclosure dated September 18, 2025 and December 15, 2025

Dear Sir/ Ma'am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Company and the Kenya Revenue Authority have entered into a full and final settlement agreement in respect of the assessment pertaining to calendar years 2020 to 2023. Pursuant to the settlement, the demand as per order dated December 12, 2025 has been reduced from ~ INR 26.50 Crore (including interest and penalties) to ~ INR 2.66 Crore (only principal). Further, the settlement absolves the Company from paying interest and penalties on payment of principal demand by December 25, 2026 and other compliances as per applicable law.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Digitally signed by
Ajit Pratap Singh
Date: 2026.10.21
22:12:22 +05'30'

Ajit Pratap Singh
Chief Financial Officer

Date: October 21, 2026

Place: Mumbai

Email ID: ir@sterlingwilson.com

Encl: As above

Sterling and Wilson Renewable Energy Limited

Regd. Office: Universal Majestic, 9th Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043
Phone: (91-22) 25485300 | Fax: (91-22) 25485331 | CIN: L74999MH2017PLC292281
Email: info@sterlingwilson.com | Website: www.sterlingandwilsonre.com

Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited ("the Company")
2	Type of communication received	Settlement Agreement
3	Date of receipt of communication	October 21, 2026
4	Authority from whom communication received	Kenya Revenue Authorities ("KRA")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company and the KRA have entered into a full and final settlement agreement whereby the demand as per order dated December 12, 2025 amounting to ~ INR 26.50 Crore (including interest and penalties) is reduced to INR 2.66 Crore (only principal). This is mainly due to lower attribution of the profits to Kenya Branch. The settlement absolves the Company from paying interest and penalties on payment of principal demand by December 25, 2026 and other compliances as per applicable law.
6	Period for which communication would be applicable, if stated	January 01, 2020 to December 31, 2023
7	Expected financial implications on the listed company, if any	~ INR 2.66 Crore
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10	Action(s) taken by listed company with respect to the communication	The Company will be making payments as per the agreed payment terms in the settlement agreement.
11	Any other relevant information	-

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