Kuberan Global Edu Solutions Limited

Email-id: info@kuberan.co.in | **Website**: www.kuberan.co.in
CIN: L80900MH2013PLC463361 | **Contact No:** 9324368578

Date: 04th September, 2026

To,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.

Scrip Code: 543289

Sub: 13th Annual Report for the Financial Year 2025-26

Dear Sir/ Madam,

Pursuant to provision of Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 13th Annual General Meeting of the Company will be held on Wednesday, 30th day of September, 2026 at 04:00 P.M. (IST) through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM").

Please find enclosed the copy of the Annual Report of 13th AGM for the Financial Year 2025-26 of the Company. The 13th Annual Report is also being uploaded on the website of the Company at www.kuberan.co.in.

In compliance with the SEBI circulars, the Annual Report along with the Notice of the AGM is being sent only by electronic mode to those shareholders whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent of the Company/Depository Participants. For those shareholders who have not registered their email ids, a letter providing a weblink from where the Notice of the AGM and Annual Report for the financial year 2025-26 can be accessed is being sent.

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking you,
For **Kuberan Global Edu Solutions Limited**

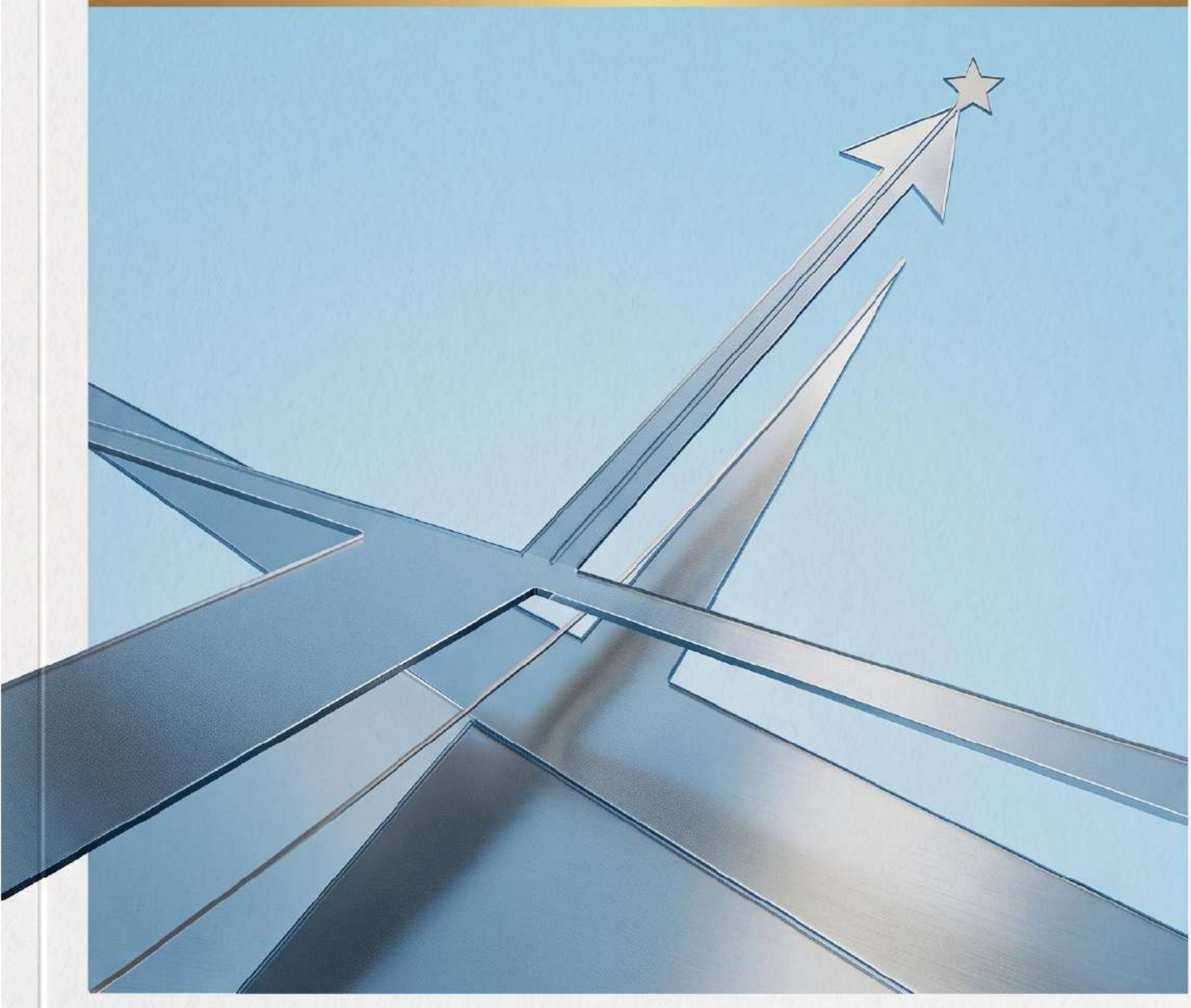
SUSHMITA JEETENDRA SHETE
Digitally signed by SUSHMITA JEETENDRA SHETE
Date: 2026.09.04 12:16:45 +05'30'

Sushmita Jeetendra Shete
Director
DIN: 10786857

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

ANNUAL REPORT **2026**

EXPLORING NEW HORIZONS, BUILDING A BRIGHTER FUTURE



KUBERAN GLOBAL EDU SOLUTIONS LIMITED

13^{th} ANNUAL REPORT

FY 2025-26

BOARD OF DIRECTORS & KMP As on 31st March, 2026		
Name of the Director & KMP	**Designation**	**Date of Appointment *(w.e.f)***
Ms. Sushmita Jeetendra Shete	Chairperson & Non-Executive Director	24th June, 2025
Mr. Siddhant Laxmikant Kabra	Non-Executive Director	24th June, 2025
Mrs. Rajshree Vijay Bhosale	Whole-Time Director & CFO	24th June, 2025
Mr. Mandar Kamlakar Patil	Independent Director	24th June, 2025
Mr. Suraj Mahadev Gaikwad	Independent Director	24th June, 2025
Mr. Sachin Govind Warule	Independent Director	24th June, 2025
Mr. Rohit Gamnaram Choudhary	Company Secretary & Compliance Officer	26th August, 2025

CHANGES IN THE BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING FY 2025–26		
Name of the Director & KMP	**Designation**	**Date of Resignation (w.e.f)**
Mr. Chandramouleeswaran Krishnan	Managing Director	24th June, 2025
Mrs. Palanivelammal	Whole-Time Director	24th June, 2025
Mr. Chandra Sekaran Krishnan	Director	24th June, 2025
Mr. Sathyaseelan Thavasiappan	Independent Director	24th June, 2025
Mr. Manikannan Sekar	Independent Director	24th June, 2025
Mr. Meganathan Ethiraj	Independent Director	24th June, 2025
Mr. Vishnu Viswanathan	Chief Financial Officer	23rd June, 2025
Mr. Ankur Gala	Company Secretary & Compliance Officer	31st May, 2025

CORPORATE INFORMATION	
SECRETARIAL AUDITORS **M/s Shravan A. Gupta and Associates** **Practicing Company Secretary** Office Address: A-102, 1st Floor, Suryakiron CHS, Near HDFC Bank, Chamunda Circle, S.V.P Road, MTNL Lane, Borivali (W), Mumbai - 400092	**STATUTORY AUDITORS** **M/s P S V Jain and Associates** **Chartered Accountants** Office Address: Office No 105, Shree Yaswant Shopping Centre, Kasturba Road No. 7, Borivali East, Mumbai – 400066
REGISTRARS AND SHARE TRANSFER AGENT **Bigshare Services Pvt. Limited** Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai –400093. Phone: +91 22 62638200 E-mail: info@bigshareonline.com Website: www.bigshareonline.com	**INTERNAL AUDITOR** Mr. Farook Yunus Badu
BANKER The ICICI Bank Limited	**CIN:** L80900MH2013PLC463361
REGISTERED OFFICE Unit No 1, Ground Floor, Pranali CHS, Plot No 177, Sir Bhalchandra Road, Hindu Colony, Dadar, Mumbai, Maharashtra, 400014	

I N D E X

FROM THE CHAIRPERSON'S DESK

Dear Shareholders,

It is my pleasure to present the Annual Report of the Company for the financial year under review and to share with you our perspective on the Company's business, performance and the road ahead.

The Company has traditionally been engaged in providing education, training and skill development services across various disciplines, including finance, marketing, information technology, engineering, human resources and other allied fields. Over the years, this business has formed an important part of the Company's legacy and contributed to its journey.

During the year, the management undertook a comprehensive review of the Company's existing business operations and the opportunities available for its future growth. As part of this strategic review, the Company has paused the operations of its legacy business, including the publishing and sale of educational books.

This decision should be viewed as part of a broader strategic evaluation rather than as the conclusion of a particular course of action. The management is currently examining various alternatives for the Company's existing business and assets, which may include restructuring, divestment or other strategic arrangements. At this stage, no definitive decision has been taken in this regard.

Our focus is to ensure that the Company's resources and capabilities are directed towards opportunities that have the potential to generate sustainable growth and enhance long-term shareholder value. We believe that the right business opportunity is one where there is genuine market potential and where the Company's management can bring its experience, expertise and execution capabilities to create meaningful value.

The coming period will therefore be one of evaluation, strategic decision-making and preparation for the Company's next phase of growth. We will continue to assess opportunities carefully, with a disciplined approach to capital allocation and with the interests of all stakeholders at the forefront of our decisions.

As we move forward, our objective remains clear: to build a business that is relevant, scalable and capable of creating sustainable value for our shareholders over the long term.

I would like to thank our shareholders, employees, business associates and all other stakeholders for their continued support and confidence in the Company. We look forward to your continued trust as we work towards shaping the Company's next chapter.

Thank you.
Sushmita Jeetendra Shete
Chairman

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 13TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF KUBERAN GLOBAL EDU SOLUTIONS LIMITED WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER 2026 AT 04:00 PM (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT UNIT NO 1, GROUND FLOOR PRANALI CHS, PLOT-177, SIR BHALCHANDRA ROAD, HINDU COLONY, DADAR (EAST) MUMBAI, MAHARASHTRA, INDIA, 400 014.

ORDINARY BUSINESS:

1. **To Receive, Consider and Adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.**

   The members are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Companies Act, 2013, the approval of the Shareholders of the Company be and is hereby accorded to consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 including the Audited Standalone Balance Sheet as of 31st March, 2026 and the Standalone Statement of Profit and Loss and Cash Flow for the year ended on that date and the Reports of the Board and the Auditors along with their annexures thereon."

2. **Re-appointment of Ms. Sushmita Jeetendra Shete (DIN: 10786857) as a "Director" of the Company, liable to retire by rotation, who has offered herself for re-appointment.**

   The members are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the Shareholders of the Company be and is hereby accorded to the re- appointment of Ms. Sushmita Jeetendra Shete [Director Identification Number (DIN): 10786857] as a "Director", who shall be liable to retire by rotation."

Registered Office:
Kuberan Global Edu Solutions Limited
(CIN: L80900MH2013PLC463361)
Unit No 1, Ground Floor Pranali CHS, Plot -177, Sir Bhalchandra Road,
Hindu Colony, Dadar (East) Mumbai, Maharashtra, India, 400014
Web: www.kuberan.co.in

By Order of the Board of Directors
Sd/-
Sushmita Jeetendra Shete
Chairperson and Non-Executive Director
DIN: 10786857
Place: Mumbai
Date: 03rd September, 2026

NOTES:

1. The relevant details as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ('SEBI LODR Regulations'), and listing agreement as entered with the Stock Exchanges and Secretarial Standard on General Meetings (SS-2) in respect of the Directors seeking appointment/re-appointment at this Annual General Meeting is annexed hereto as **"Annexure A"**.

2. Pursuant to Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated September 19, 2024 and subsequent circulars issued, the latest being General Circular No. 03/2025 dated September 22, 2025, in relation to "Clarification on holding of AGM through VC/ OAVM, issued by the Ministry of Corporate Affairs (collectively referred to as **"MCA Circulars"**), and in accordance with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and earlier circulars issued by the Securities and Exchange Board of India **("SEBI Circulars")** and in compliance with the provisions of the Companies Act, 2013 **("Act")** and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations/SEBI Listing Regulations")**, the 13th Annual General Meeting **('13th AGM/AGM')** of the Company is being conducted through VC/OAVM Facility, without the physical presence of members at a common venue. The deemed venue for the 13th AGM shall be the Registered Office of the Company.

3. Pursuant to MCA Circulars the AGM shall be conducted through VC/OAVM, the facility for appointment of proxy by the members to attend and cast vote for the members is not available for this AGM and hence the proxy form and attendance slip including route map are not annexed to the Notice. However, in pursuance of Section 113 of the Companies Act, 2013, the Body Corporate member / institutional members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate and cast their votes through e-voting. Accordingly, Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at info@kuberan.co.in.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for the members on first come first served basis. Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. All documents referred to in the Notice along with Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. AGM Day & date. Members seeking to inspect such documents can send an email to info@kuberan.co.in.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as speaker by sending their request till **29th September, 2026 (05:00 pm)** mentioning their name, demat account number/folio number, email id, mobile number at info@kuberan.co.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries till **29th September, 2026 (05:00 pm)** mentioning their name, demat account number/folio number, e-mail id, mobile number at info@kuberan.co.in. These queries will be replied to by the company suitably by e-mail. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good & stable internet speed.

8. In terms of the SEBI Listing Regulations, SEBI has mandated that securities of listed companies can be transferred only in dematerialized form after April 01, 2019, except in case of transmission and transposition of securities. However, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025 has opened a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months from July 07, 2025 till January 06, 2026, and SEBI vide its Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 further extended the same period for one year from February 05, 2026 to February 04, 2027. Currently, all the securities of the Company are in Dematerialized Form.

9. Members holding shares in the dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant(s) (DPs). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Transfer Agent, M/s Bigshare Services Private Limited.

10. To support the 'Green Initiative', Members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

12. Corporate Shareholders intending to appoint their Authorized Representative(s) to attend the AGM, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Scrutinizer Mr. Shravan Gupta, Practicing Company Secretary (Membership No.27484), Bigshare and the Company, a scanned certified true copy of the Board Resolution with attested specimen signature of the duly authorized signatory(ies) who are authorized to attend and vote on their behalf at the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by-mail through registered email address to cs.shravangupta@gmail.com with a copy marked to RTA ivote@bigshareonline.com and the company info@kuberan.co.in.

13. Shareholders holding shares in more than one folio in the same name(s) are requested to send the details of their folios along with share certificates to enable the Company to consolidate their holding into one folio.

14. The Board of Directors have appointed Mr. Shravan A. Gupta (Membership No. ACS 27484), Practicing Company Secretaries as the Scrutinizer to scrutinize the votes cast through the e-voting system at the meeting and remote e-voting process in a fair and transparent manner.

15. The Scrutinizer shall submit his report to the Chairperson of the Meeting or any person authorized by him within two working days of the conclusion of the AGM. The Results declared along with the report of Scrutinizer shall be placed on the website of the Company www.kuberan.co.in immediately after declaration of results by the Chairperson or person authorized by him in this behalf. The Company shall simultaneously forward the results to BSE, where the shares of the Company are listed.

16. Regulation 36(1)(b) and (c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 prescribes that a listed entity shall send a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) who have not so registered their email addresses and hard copies of full annual reports to those shareholders, who request for the same, respectively. However, in line with MCA Circulars and SEBI Circulars the Notice of AGM are being sent in electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice of the AGM and the Annual Report for the Financial Year 2025-26 will also be available on the Company's website www.kuberan.co.in websites of the Stock Exchange at www.bseindia.com respectively, and on the website of RTA at www.bigshareonline.com.

17. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Bigshare Services Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by Bigshare Services Private Limited.

18. AGM will be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars, as applicable.

19. Detailed instructions for remote E-voting and E-voting during the 13th AGM, both forming part of this Notice, are annexed.

20. Members shall note that as on the cut-off date, whosoever is not having any right to vote, shall treat this notice for information purposes only. Members who have acquired voting rights, after cut-off date may attend the meeting but shall not have right to vote.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

1. The voting period begins on **27th September, 2026 at 9.00 A.M. IST** and ends on **29th September, 2026 at 5.00 P.M. IST.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date 25th September, 2026** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's /retail shareholders is at a negligible level.

   Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

   In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

4. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

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GLOBAL EDU SOLUTIONS LIMITED

A. Pursuant to the above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-vote (E-voting website) for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

B. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note*: If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.
  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.
  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

C. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.

- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.
  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholders other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

D. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholders other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

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Annexure A

Information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 for appointment / re-appointment of Directors is as below:

Name of the Director	**Ms. Sushmita Jeetendra Shete**
DIN	10786857
Date of Birth & Age	08/02/1997, 29 Years
Category	Non-Executive Non-Independent Director
Nationality	Indian
Date of Appointment on the Board	24th June, 2025
Brief Resume along with Qualification and Nature of expertise in specific functional areas and Experience	Ms. Sushmita Jeetendra Shete is a Qualified Chartered Accountant and Law Graduate. Ms. Sushmita Jeetendra Shete is a dynamic professional with a strong foundation in Audit, Tax, and Legal advisory. She has diverse experience across industries including manufacturing, logistics, education, and services, she has developed expertise in regulatory compliance, financial auditing, tax planning, and legal documentation.
Terms and conditions of appointment/ reappointment	Appointed as a Chairperson and Non-Executive Non-Independent Director, liable to retire by rotation.
Number of shares held in the Company	Nil
Remuneration to be paid	Nil
Directorship held in other Companies/LLP	Laxmikant Kabra & Co LLP
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Kuberan Global Edu Solutions Limited – Non-Executive Director and Member of Audit Committee Resignation from listed entity - None
Relationships between Director/ Manager/ KMP	Mr. Siddhant Laxmikant Kabra – Spouse
Last Drawn Remuneration in Financial Year 2025-26	Not Applicable
No. of Board Meetings attended during the year	Four

Registered Office:
Kuberan Global Edu Solutions Limited
(CIN: L80900MH2013PLC463361)
Unit No 1, Ground Floor Pranali CHS, Plot -177, Sir Bhalchandra Road, Hindu Colony, Dadar (East) Mumbai, Maharashtra, India, 400014
Web: www.kuberan.co.in

By Order of the Board of Directors
Sd/-
Sushmita Jeetendra Shete
Chairperson and Non-Executive Director
DIN: 10786857
Place: Mumbai
Date: 03rd September, 2026

KUBERAN
GLOBAL EDU
SOLUTIONS LIMITED

BOARD'S REPORT

To,
The Members,
KUBERAN GLOBAL EDU SOLUTIONS LIMITED
Unit No 1, Ground Floor Pranali CHS, Plot -177,
Sir Bhalchandra Road, Hindu Colony, Dadar (East)
Mumbai, Maharashtra, India, 400014.

Your directors take pleasure in presenting their 13th Annual Report on the business and operations of the Company together with the Audited Financial Statement of Accounts for 31st March 2026.

1. FINANCIAL HIGHLIGHTS

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Revenue from Operations	0.00	53.54
Other income	0.00	0.09
Total Income	**0.00**	**53.63**
Less: Total Expenses	41.30	99.47
Profit before exceptional and extraordinary items and tax	**(41.30)**	**(45.84)**
Less: Extraordinary items	0.00	0.00
Profit Before Tax	**(41.30)**	**(45.84)**
Tax expenses	0.00	0.00
Profit/ (Loss) for the period	**(41.30)**	**(45.84)**

2. STATE OF COMPANY'S AFFAIR & FUTURE OUTLOOK

During the financial year ended 31st March 2026, the Company did not generate any revenue from operations or other income. The total income of the Company stood at Nil, as compared to ₹53.63 lakhs in the previous financial year. The Company incurred total expenses of ₹41.30 lakhs during the year under review, resulting in a loss before tax and loss for the period of ₹41.30 lakhs, as against a loss of ₹45.84 lakhs in the previous financial year. The reduction in loss reflects a decrease in the overall expenditure of the Company during the year.

The Company is presently focused on strengthening its operational and financial position and evaluating opportunities for sustainable business growth. Going forward, the Company intends to explore new suitable business opportunities, improve operational efficiency, control costs and focus on generating sustainable revenues and profitability. The management remains committed to taking appropriate strategic measures to improve the overall performance and financial position of the Company in the coming years.

3. NATURE OF BUSINESS & MATERIAL CHANGES, IF ANY

The Company has traditionally been engaged in the business of providing education, training and skill development services across various disciplines, including finance, marketing, information technology, engineering, human resources and other allied fields.

During the year under review, the management undertook a strategic review of the Company's existing business activities and operations. As part of this exercise, the Company has paused the operations of its legacy business, including the publishing and sale of educational books, with a view to evaluating the most appropriate way forward for the business.

The management is presently evaluating various strategic alternatives in relation to the Company's existing business and assets, which may, inter alia, include restructuring, divestment or other suitable strategic arrangements in respect of the publishing and sale of educational books segment. At present, no definitive decision or transaction in this regard has been concluded, and any such course of action will be undertaken only after due evaluation and in accordance with applicable laws and regulatory requirements.

The management continues to assess opportunities that have the potential to enhance long-term shareholder value and intends to align the Company's resources and capabilities towards businesses and opportunities where there is sustainable growth potential and where the expertise and experience of the management can be effectively utilised.

Accordingly, the Company is in the process of evaluating its future business strategy and remains focused on identifying appropriate opportunities for deployment of its resources with the objective of creating sustainable value for its shareholders.

Material Events:

The previous Promoter and Promoter Group of the Company executed Share Purchase Agreement dated 30th October, 2024 with M/s Hathor

Corporate Advisors LLP (Acquirer) along with Person Acting in Concerts and as per open offer dated 30th October, 2024 have completed transfer of their respective shares to M/s Hathor Corporate Advisors LLP (Acquirer) and M/s Hathor Corporate Advisors LLP designated themselves as Promoter of the Company as per terms of Open Offer.

Post-Offer shareholding of the Acquirer and the PAC

Number of Equity Shares	15,09,657
% of fully diluted Equity Shares	71.67%

Moreover, consequent to change in management of the Company there is a revision in authorities to determine either jointly and / or severally the materiality of any event or information and to make appropriate disclosures / submission of the same to the Stock Exchange. The Company has accordingly designated Mrs. Rajshree Vijay Bhosle (DIN: 10754030), Whole-Time Director and Chief Financial Officer and Ms. Sushmita Jeetendra Shete (DIN: 10786857), Chairman and Non-Executive Director of the company for the same

4. TRANSFER TO RESERVES

During the financial year ended 31st March 2026, the Company incurred a loss of ₹41.30 lakhs. Accordingly, no amount is proposed to be transferred to the General Reserve or any other reserve of the Company during the financial year under review. The loss for the year shall be dealt with in accordance with the applicable provisions of the Companies Act, 2013 and the applicable accounting standards.

5. DIVIDEND

In view of the loss incurred by the Company during the financial year under review, the Board has considered it prudent to conserve the available resources of the Company and utilize the same towards meeting its future financial and operational requirements. Accordingly, the Board has decided not to declare any dividend for the financial year ended 31st March, 2026.

6. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have any unpaid / unclaimed amount which is required to be transferred, under the provisions of the Companies Act, 2013 to the Investor Education and Protection Fund ('IEPF') of the Government of India.

7. SHARE CAPITAL

a. Authorized Share Capital:

During the year under review, the Authorised Share Capital of the Company was Rs. 500,00,000 (Five Crore only) divided into 50,00,000 equity shares of Rs. 10 each.

A brief of the same in tabular format is prescribed below:

Particulars	As on 31st March, 2026		As on 31st March, 2025	
	Number of shares	Amount (in Rupees)	Number of shares	Amount (in Rupees)
Authorized Share Capital: Equity shares of Rs. 10 each	50,00,000	500,00,000	23,22,000	2,32,20,000

There was a change in the Authorised Share Capital of company. The Company has Increased its Authorised Share Capital from Rs. 2,32,20,000/- (Two Crores Thirty-Two Lakhs and Twenty Thousand Only) divided into 23,22,000 (Twenty-Three Lakhs Twenty-Two Thousand) Equity Shares of Rs. 10/- (Ten Only) each to Rs. 5,00,00,000/- (Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- (Ten Only).

b. Issued, Subscribed and Paid-up Share Capital

Particulars	As on 31st March, 2026		As on 31st March, 2025	
	Number of shares	Amount (in Lakhs)	Number of shares	Amount (in Lakhs)
Issued, Subscribed and Paid-up Share Capital: Equity shares of Rs. 10 each	21,06,536	2,10,65,360	21,06,536	2,10,65,360

There were no changes made to the Paid-up Share Capital of the Company for the year ended 31st March 2026.

8. SUB-DIVISION/ SPILT OF EQUITY SHARES

No sub-division/ spilt took place in the Company, for the year under review.

9. BONUS ISSUE

No Bonus issue took place in the Company, for the year under review.

10. DETAILS OF HOLDING/SUBSIDIARY/JOINT VENTURE/ ASSOCIATE COMPANIES

The Holding Entity namely M/s. Hathor Corporate Advisors LLP (LLPIN: AAO-6141) holds 66.35% of the total Equity Capital of the Company as on 31st March, 2026. Apart from this, the Company did not have any Subsidiary, Associate or Joint Venture Company.

11. LISTING OF SHARES & DEMATERIALISATION

The Equity Shares of the Company are listed on the SME Startup platform of Bombay Stock Exchange of India Limited ('BSE') with effect from May 05, 2021. The annual listing fees for FY 2025-26 has been paid to the Stock Exchange. Further, Complete Shareholding of the Company is in dematerialized form.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The details of Loans and Investment and Guarantees made by the Company to other Corporate or persons are given in notes to the Financial Statements which forms integral part of this Annual Report.

13. DEPOSITS

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014. No amount was outstanding which was classified as Deposit under the applicable provisions of the Companies Act, 2013 as on the Balance Sheet date.

14. AUDITORS

a. Statutory Auditor

In accordance with Section 139 of the Act and the rules made there under, M/S PSV Jain & Associates, Chartered Accountants (FRN:131505W), were appointed as Statutory Auditor of the Company in the 12th Annual General Meeting for First term of Five (5) consecutive years starting from Financial Year 2025-26 till conclusion of Annual General Meeting of the company to be held for Financial Year 2029-30.

The Auditors have confirmed their availability within the meaning of provisions of Section 139 of the companies Act, 2013.

The Independent Auditors' Report for the Financial Year ended 31st March, 2026, on the Standalone Financial Statements of the Company forms part of this Annual Report.

There are no qualifications or reservation or adverse remarks or disclaimers in the said report. The Auditors Report are self-explanatory and do not call for any further comments.

b. Secretarial Auditor

The Company has appointed M/s Shravan Gupta & Associates (Membership No: 27484; COP No: 9990) as the Secretarial Auditor of the Company for Five (5) consecutive years starting from Financial Year 2025-26 till conclusion of Annual General Meeting to be held for Financial Year 2029-30.

The Secretarial Audit Report for the F.Y. 2025-26 as required under the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI Listing Regulations, is set out in **Annexure I** to this Report.

The Secretarial Audit Report for FY 2025-26 does not contain any qualification, reservation or adverse remark or disclaimer made by the secretarial auditor.

c. Internal Auditor

The Company has appointed Mr. Farook Yunus Badu as its Internal Auditor for Financial Year 2025-26. The Internal Auditor submitted their Report to the Company. There are no adverse remarks by Internal Auditor in their report for the Financial Year ended 31st March 2026.

d. Cost Audit and Cost Records:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

e. Reporting fraud by Auditors:

During the year under review, the Auditors of the Company have not reported to the Audit Committee, under Section 143(12) of the Companies Act, 2103 ("the Act"), any instances of fraud committed against the Company by its officers or employees, therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

f. Code for prevention of Insider Trading:

As per Securities and Exchange Board of India (Prohibition of Insider Trading Regulations), 2015, Company has adopted an amended Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information and has been made available on the Company's website.

15. INTERNAL CONTROL SYSTEMS

The Company maintains adequate internal control systems, which provide, amongst other things, adequate support to all its operations and effectively handle the demands of the Company's financial management systems. The Company has in place effective systems safeguarding the assets and interest of the Company and ensuring compliance with laws, rules and regulations. The Company's internal control systems are supplemented by an extensive program of internal audit conducted by an external auditor to ensure adequate system of internal control.

16. DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

Directors:

As on 31st March, 2026, the Board comprised of Six (6) Directors as below:

Sr No	Name of Person	Designation	DIN
1	Sushmita Jeetendra Shete	Non-Executive Director	10786857
2	Rajshree Vijay Bhosale	Whole-time Director & CFO	10754030
3	Siddhant Laxmikant Kabra	Non-Executive Director	07470463
4	Mandar Kamlakar Patil	Independent Director	05284076
5	Suraj Mahadev Gaikwad	Independent Director	11159369
6	Sachin Govind Warule	Independent Director	11159335

Changes During the Year

During the year under review, there was a change in the Composition of the Board of the Company, as under:

On 24th June 2025, the Previous Board of Directors resigned from their respective positions, same day with immediate effect following Board of Directors were appointed on the Board.

Sr No	Name of Person	Designation	DIN	Type of Change
1	Sushmita Jeetendra Shete	Non-Executive Director	10786857	Appointment
2	Rajshree Vijay Bhosale	Whole-time Director & CFO	10754030	Appointment
3	Siddhant Laxmikant Kabra	Non-Executive Director	07470463	Appointment
4	Mandar Kamlakar Patil	Independent Director	05284076	Appointment
5	Suraj Mahadev Gaikwad	Independent Director	11159369	Appointment
6	Sachin Govind Warule	Independent Director	11159335	Appointment
7	Chandramouleeswaran Krishnan	Managing Director	06567258	Resignation
8	Palanivelammal	Whole-time Director	06567256	Resignation
9	Chandra Sekaran Krishnan	Director	06567254	Resignation
10	Sathyaseelan Thavasiappan	Independent Director	08254234	Resignation
11	Manikannan Sekar	Independent Director	08218802	Resignation
12	Meganathan Ethiraj	Independent Director	08218803	Resignation

Director Liable to Retire by Rotation:

As per the provisions of Act, not less than two-thirds of the total number of directors (excluding independent directors) are liable to retire by rotation, and one-third of such rotational directors retire at every Annual General Meeting and, being eligible, offer themselves for re-appointment. Amongst the said 3 directors, Ms. Sushmita Jeetendra Shete has offered herself for re-appointment and is liable to retire by rotation and being eligible for the same.

Your Directors recommend her re-appointment in accordance with the provisions of the Act and the said Director is not disqualified from being re-appointed as a Director of a Company as per the disclosure received from her pursuant to Section 164 (2) of the Act.

Brief details of Ms. Sushmita Jeetendra Shete, Chairperson & Director, who is seeking re–appointment, are given in the notice of AGM.

Key Managerial Personnel:

As on 31st March, 2026, the Company has two KMP's as mentioned below:

Sr. No	Name	KMP/SMP	Designation
1	Mrs. Rajshree Vijay Bhosale	KMP	Chief Financial Officer
2	Mr. Rohit Gamnaram Choudhary	KMP	Company Secretary

Changes During the Year and Thereafter

During the year under review, there was a change in the Key Managerial Personnel of the Company. The following changes occurred during the Financial Year.

a. Mr. Ankur Gala, Company Secretary and Compliance Officer of the Company resigned from Company w.e.f 31st May 2025.
b. Mr. Vishnu Vishwanathan, Chief Financial Officer of the Company, resigned from Company w.e.f 23rd June 2025.
c. Mrs. Rajshree Vijay Bhosale was appointed as Chief Financial Officer of the Company w.e.f 24th June 2025.
d. Mr. Rohit Gamnaram Choudhary was appointed as Company Secretary and Compliance Officer of the Company w.e.f 26th August 2025.

Independent Directors' Declaration:

The Independent Directors have submitted a declaration of Independence, stating that they meet the criteria of independence as stipulated under the Act, as amended, and SEBI Listing Regulations. The Independent Directors have also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of Independent Directors.

Pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors are registered with MCA Independent Director's Databank.

In the opinion of the Board, the Independent Directors of the Company possess the requisite qualifications, experience (including proficiency), expertise and integrity. The terms and conditions of appointment of Independent Directors are also available on the Company's website.

Performance Evaluation:

The Company has a policy for performance evaluation of the Board, Committees and other Individual Directors (including Independent Directors) which includes criteria for performance evaluation of Non-executive Directors and Executive Directors. In accordance with the manner of evaluation specified by the Nomination and Remuneration Committee, the Board carried out annual performance evaluation of the Board, its Committees and Individual Directors. The Independent Directors carried out annual performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole. The Chairperson of the respective Committees shared the report on evaluation with the respective Committee Members. The performance of each Committee was evaluated by the Board, based on the report of evaluation received from respective Committees. A consolidated report was shared with the Chairman of the Board for his review and giving feedback to each Director.

Independent Directors' Meeting

A separate meeting of the Independent Directors without the presence of the Chairman, or other Non-Independent Director(s) or any other Management Personnel was held on Tuesday, 15th April, 2025 and Monday, 02nd March, 2026.

The Independent Directors reviewed the performance of Non-Independent Directors, Committees of the Board and the Board as a whole along with the performance of the Chairman of the Company and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Familiarization Program for Independent Director

All Independent Directors are familiar with the operations and functioning of the Company at the time of their appointment and on an ongoing basis. The details of the training and familiarization program are provided in the Corporate Governance Report and is also available website of the Company at https://www.kuberan.co.in/investor.

17. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 06 times during the financial year ended 31st March 2026, which are as follows 30th May 2025, 24th June 2025, 28th July 2025, 26th August 2025, 07th November 2025, 02nd March 2026. The Company has complied with the applicable Secretarial Standards in respect of the Board meeting.

The Attendance of the Board Member in the respective meetings are as follows:

Name of Director	Board Meetings during the year	
	Entitled to attend	Attended
Mr. Chandramouleeswaran Krishnan	2	2
Mrs. Palanivelammal	2	2
Mr. Chandra Sekaran Krishnan	2	2
Mr. Sathyaseelan Thavasiappan	2	2
Mr. Manikannan Sekar	2	2
Mr. Meganathan Ethiraj	2	2
Ms. Sushmita Jeetendra Shete	4	4
Mrs. Rajshree Vijay Bhosale	4	4
Mr. Siddhant Laxmikant Kabra	4	4
Mr. Mandar Kamlakar Patil	4	4
Mr. Sachin Govind Warule	4	4
Mr. Suraj Mahadev Gaikwad	4	4

18. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Act, states that-

a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year and of the Profit and Loss of the Company for that period;

c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d. The directors have prepared the annual accounts on a going concern basis; and

e. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operate effectively.

f. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. COMMITTEES OF THE BOARD

The Company has several committees, which have been established as part of best Corporate Governance practices and comply with the requirements of the relevant provisions of applicable laws and statutes.

At Present, the Board has constituted three committees namely Audit Committee, Stakeholder's Relationship Committee and Nomination and Remuneration Committee. The details of Present Board Committees are as under:

NOMINATION AND REMUNERATION COMMITTEE

A Nomination and Remuneration Committee is in existence in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013. The Company's Policy on appointment and remuneration of Directors and Key Managerial Personnel has been disclosed on the Company website www.kuberan.co.in.

Terms of Reference/Policy:

On recommendation of the Nomination and Remuneration Committee the Company has framed a policy as per Section 178 of the Companies Act, 2013 for selection and appointment of Directors, Senior Management and their remuneration.

The Committee consists of the following Members as on 31st March, 2026:

Name of Committee Members	Status of the Committee	Nature of Directorship
Mr. Mandar Kamlakar Patil	Chairperson	Independent Director
Mr. Sachin Govind Warule	Member	Independent Director
Mr. Suraj Mahadev Gaikwad	Member	Independent Director

The Nomination and Remuneration Committee met 03 times during the Financial Year ended 31st March, 2026, which are as follows 24th June, 2025, 26th August, 2025, 02nd March, 2026:

The Attendance of the Committee Members in the respective meetings are as follows:

Name of Member	Meetings during the year	
	Entitled to attend	Attended
Mr. Manikannan Sekar	1	1
Mr. Sathyaseelan Thavasiappan	1	1
Mr. Meganathan Ethiraj	1	1
Mr. Mandar Kamlakar Patil	2	2
Mr. Sachin Govind Warule	2	2
Mr. Suraj Mahadev Gaikwad	2	2

AUDIT COMMITTEE

An Audit Committee is in existence in accordance with the provisions of Section 177 of the Companies Act, 2013.

Terms of Reference/ Policy:

Apart from all the matters provided under Section 177 of the Companies Act, 2013, the Audit Committee reviews report of the internal auditor, financial performance and meets statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the Company. During the year under review, the Board has accepted all the recommendation made by the committee.

The Committee consists of the following Members as on 31st March 2026:

Name of Committee Members	Status in the Committee	Nature of Directorship
Mr. Mandar Kamlakar Patil	Chairperson	Independent Director
Mr. Sachin Govind Warule	Member	Independent Director
Ms. Sushmita Jitendra Shete	Member	Non-Executive, Non-Independent Director

The Audit Committee met 05 times during the Financial Year ended 31st March 2026, which are as follows 30th May 2025, 24th June 2025, 28th July 2025, 07th November 2025, 02nd March 2026:

The Attendance of the Committee Members in the respective meetings are as follows:

Name of Member	Meetings during the year	
	Entitled to attend	Attended
Mr. Manikannan Sekar	2	2
Mr. Chandramouleeswaran Krishnan	2	2
Mr. Meganathan Ethiraj	2	2
Mr. Mandar Kamlakar Patil	3	3
Mr. Sachin Govind Warule	3	3
Ms. Sushmita Jitendra Shete	3	3

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is in existence in accordance with the provisions of Section 178 of the Companies Act, 2013.

Terms of Reference/Policy:

Apart from all the matters provided under section 178 of the Companies Act, 2013. The Stakeholders Relationship Committee reviews the complaints received from the stakeholders of the company as and when required and discusses their findings, suggestions, observations and other related matters.

The Committee consists of the following Members as on 31st March, 2026:

Name of Committee Members	Status in the Committee	Nature of Directorship
Mr. Mandar Kamlakar Patil	Chairperson	Independent Director
Mr. Sachin Govind Warule	Member	Independent Director

Mr. Suraj Mahadev Gaikwad	Member	Independent Director

The Stakeholders Relationship Committee met 01 time during the Financial Year ended 31st March, 2026, on 02nd March, 2026:

The Attendance of the Committee Members in the respective meetings are as follows:

Name of Member	Meetings during the year	
	Entitled to attend	Attended
Mr. Mandar Kamlakar Patil	1	1
Mr. Sachin Govind Warule	1	1
Mr. Suraj Mahadev Gaikwad	1	1

20. CORPORATE SOCIAL RESPONSIBILITY (CSR)

With the enactment of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by the Ministry of Corporate Affairs, every Company having the net worth of ₹500 crores or more or turnover of ₹1000 crores or more net profit of ₹5 crores during any financial year have to spend at least 2% of the average net profit of the Company made during the three immediately preceding financial years. Accordingly, the provision of CSR activities under Companies Act 2013 do not apply to the company.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the transactions/contracts/arrangements entered by the Company during the year under review with related party (/ies) are in the ordinary course of business and on an arm's length basis. As the transactions entered do not fall under Section 188(1) of the Companies Act, 2013 and there are no material Related Party transactions, which may conflict the interest of the Company, hence Form AOC-2 is not required to be furnished. The Company has formulated a policy on dealing with Related Party Transactions which can be accessed on the Company's website www.kuberan.co.in.

22. CORPORATE GOVERNANCE REPORT

Since your Company is an SME Listed Entity and is being exempted from the provisions of Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is not required to prepare the Corporate Governance Report and furnish a certificate on compliance of Corporate Governance norms.

23. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 of the Listing Regulations, Management's Discussion and Analysis Report for the year under review, is presented in a separate section, forming an integral part of this Annual Report.

24. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177 (9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 22 of SEBI (LODR) Regulations 2015 the Company already has in place "Vigil Mechanism Policy" (Whistle Blower Policy) for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any financial statements and reports, etc. The employees of the Company have the right/option to report their concern/grievance to the Chairperson of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

25. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Current policy is to have an appropriate proportion of executive and independent directors to maintain the independence of the Board and separate its functions of governance and management. As on 31st March, 2026, the Board consists of six members, including, two non-executive one whole-time directors and three independent directors.

On the recommendation of the Nomination & Remuneration Committee (NRC), the Board has adopted and framed a Remuneration Policy for the Directors, Key Managerial Personnel and other employees pursuant to the applicable provisions of the Companies Act and Listing Regulations. The remuneration determined for Executive Directors, KMPs and Senior Management Personnel is subject to the recommendation of the NRC and approval of the Board of Directors. The Non-Executive Directors are compensated by way of sitting fees and the criteria being their attendance and contribution at the Board / Committee Meetings. The Executive Directors are not paid sitting fees; however, the Non- Executive Directors are entitled to sitting fees for attending the Board / Committee Meetings. Thus, the remuneration paid to Directors, KMPs, Senior Management Personnel and all other employees are in accordance with the Remuneration risk of the Company.

The information with respect to the Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters, provided under section 178 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on Company's website on www.kuberan.co.in.

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

26. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules (hereinafter referred to as **'statement')** can be obtained by writing an email to the company. Since, the Report and the accounts are being sent to the members excluding the aforesaid statement. In terms of Section 136 of the Act, the said statement is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to info@kuberan.co.in.

Further, as per Secretarial Standards-4 ("SS-4") the details of median remuneration need to be provided: As Company has not paid remuneration to Directors, details as required under SS-4 are not applicable.

27. EXTRACTS OF ANNUAL RETURN

Pursuant to Section 134(3)(a) of the Companies Act, 2013 ("the Act") the Annual Return referred to in Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, and the Annual Return for the Financial Year ended 31st March, 2026 is available on the Company's website at www.kuberan.co.in.

28. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and date of this Report.

29. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Company was not in the Top 1,000 companies as per Market Capitalisation as on 31st March 2026, at the Stock Exchange, where it is listed namely - BSE Limited. Accordingly, the Company is not required to submit a Business Responsibility and Sustainability Report (which replaces the earlier requirement of a Business Responsibility report) in view of Regulation 34 read with Regulation 3(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Given the nature of activities of your Company, it has not spent any substantial amount on conservation of energy and technology absorption respectively under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. Further, more details have been given in Annexure II attached to this report.

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company strongly believes in providing a safe and harassment free workplace for each and every individual working for the Company through various interventions and practices. It is the continuous endeavour of the Management of the Company to create and provide an environment to all its employees that is free from discrimination and harassment including sexual harassment. Provisions of the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013 does not apply to your company as number of employees in the company are below 10 (ten). During the year under review the board has not received any complaints.

During the Financial Year 2025-26	
Number of complaints received	0
Number of complaints disposed of	Not Applicable
Number of cases pending for more than 90 days	Not Applicable

32. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace.

33. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

During the year under review, the Company has not received any Orders from the Regulators or Courts or Tribunal which can impact the 'going concern' status of the Company.

34. CASH FLOW AND CONSOLIDATED FINANCIAL STATEMENTS

As required under Regulation 34 (2) of the Listing Regulations, a cash flow statement is part of the Annual Report 2025-26.

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

35. POLICIES

All the policies are available on the website of the Company i.e. www.kuberan.co.in.

36. PREVENTION OF INSIDER TRADING

The Company has also adopted Insider Trading Regulations. All the Directors, Senior Management employees and other employees who have access to the unpublished price sensitive information of the Company are governed by this Rules/code. During the year under report, there has been due compliance with the said code of conduct for prevention of insider trading based on the SEBI (Prohibition of Insider Trading) Regulations, 2015.

37. RISK MANAGEMENT:

The Board of Directors of the Company has not designed any Risk Management Policy. However, the Company has in place mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

38. GREEN INITIATIVE

In commitment to keep in line with the Green Initiatives and going beyond it, electronic copy of the Notice of 13th Annual General Meeting of the Company including the Annual Report for FY 2025-26 are being sent to all Members whose e-mail addresses are registered with the Company / Depository Participant(s).

39. OTHER DISCLOSURES

a. **Disclosure Under Section 43(a)(ii) of the Companies Act, 2013:**
The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

b. **Disclosure Under Section 54(1)(d) of the Companies Act, 2013:**
The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

c. **Disclosure Under Section 62(1)(b) of the Companies Act, 2013:**
The Company has not issued equity shares under Employees Stock Option Scheme during the year under review.

d. **Disclosure Under Section 67(3) of the Companies Act, 2013:**
During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

e. **Disclosures under section 134(3)(l) of the Companies act, 2013**
As disclosed in this report, material changes and commitments which could affect the Company's financial position, have occurred between the end of the financial year of the Company and the date of this report.

f. **Disclosure regarding application made or any proceeding pending under the insolvency and bankruptcy code, 2016, during the year along with their status as at the end of the financial year:**
During the period under review there are no such applications made or no such proceeding pending under the Insolvency and Bankruptcy Code, 2016.

g. **Disclosure regarding one-time settlement and details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loans from the banks or financial institutions along with the reasons thereof:**
During the year under review, there was no instance of one-time settlement with any Bank or Financial Institution. Further There was no revision of financial statements and Boards Report of the Company during the year under review.

h. **Reconciliation of Share Capital Audit:**
As directed by the Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit has been carried out at the specified period, by a Practicing Company Secretary.

40. CAUTIONARY STATEMENT:

This report contains forward - looking statements based on the perceptions of the Company and the data and information available with the company. The company does not and cannot guarantee the accuracy of various assumptions underlying such statements and they reflect Company's current views of the future events and are subject to risks and uncertainties. Many factors like change in general economic conditions, amongst others, could cause actual results to be materially different.

41. SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards on Meeting of the Board (SS-1) and General Meetings (SS-2) specified by the Institute of Company Secretaries of India.

The Directors have devised proper systems and processes for complying with the requirements of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems were adequate and operating effectively.

42. ACKNOWLEDGEMENTS

Your directors take this opportunity to thank and acknowledge with gratitude, the contributions made by the employees through their hard work, dedication, competence, commitment and co-operation towards the success of your Company and have been core to our existence that helped us to face all challenges.

Your directors are also thankful for the consistent co-operation and assistance received from its shareholders, investors, business associates, customers, vendors, bankers, regulatory and government authorities and showing their confidence in the Company.

For and on behalf of the Board of Directors
Kuberan Global Edu Solutions Limited

Sd/-
Sushmita Jeetendra Shete
Director & Chairperson
DIN: 10786857
Place: Mumbai
Date: 03rd September, 2026

Sd/-
Rajshree Vijay Bhosale
Director & CFO
DIN: 10754030

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE

The Company has traditionally been engaged in the business of providing education, training and skill development services across various disciplines, including finance, marketing, information technology, engineering, human resources and other allied fields such as Accounting and Professional Courses like Chartered Accountant (CA), Certified Management Accountant (CMA), Company Secretary (CS).

Initially, the online platform providers served as enablers by connecting prospective students and content providers. In recent times, the platform providers have increasingly played the role of content providers and curators. The growing emphasis on employability, vocational training, digital learning, and capacity building has created new opportunities for educational institutions and training service providers across the country which generally consist of a mix of dedicated online only and offline players with an online presence.

OUTLOOK

During the year under review, the management undertook a strategic review of the Company's existing business activities and operations.

As part of this exercise, the Company has paused the operations of its legacy business, including the publishing and sale of educational books, with a view to evaluating the most appropriate way forward for the business.

The management is presently evaluating various strategic alternatives in relation to the Company's existing business and assets, which may, inter alia, include restructuring, divestment or other suitable strategic arrangements in respect of the publishing and sale of educational books segment. At present, no definitive decision or transaction in this regard has been concluded, and any such course of action will be undertaken only after due evaluation and in accordance with applicable laws and regulatory requirements.

STRATEGIC DIRECTION AND BUSINESS REPOSITIONING

The Company is at a stage of strategic transition, with management reassessing the business model in light of the changing operating environment and the evolving requirements of the education and publishing sector. The focus is to ensure that the Company's future direction is supported by a business model that is commercially viable, scalable and capable of delivering sustainable value over the long term.

The current phase is centred on creating greater clarity around the Company's strategic priorities and determining how its available resources and assets can be deployed most effectively. Management is therefore adopting a disciplined approach to reviewing the existing portfolio, assessing opportunities and identifying areas that may offer stronger long-term potential.

The repositioning exercise is expected to provide a framework for the Company to move towards a more focused and sustainable business structure. In evaluating the way forward, management will consider factors such as market opportunity, operating feasibility, resource requirements, capital efficiency and the potential for long-term value creation and hold discussions with industry experts and advisors.

The Company intends to remain responsive to emerging opportunities while maintaining appropriate financial and operational discipline. Any future business initiatives or changes in strategic direction will be undertaken following detailed evaluation and, where applicable, the receipt of necessary approvals and in compliance with the prevailing regulatory framework.

FINANCIAL AND OPERATIONAL PREPAREDNESS

The Company enters this phase with a stable balance sheet, minimal debt, and adequate liquidity. No significant capital commitments exist under the current structure, which allows for flexibility in evaluating new ventures and deploying capital strategically once the direction is finalized.

Operationally, the Company is rationalizing its cost base and retaining only those capabilities essential for compliance, planning, and execution readiness. Internal processes are being updated to ensure smooth onboarding of new business activity when the time comes.

OPPORTUNITIES

In view of the structural decline in the educational publishing segment, the Company is actively exploring new industry verticals that are future-ready, scalable, and aligned with emerging consumer and enterprise demands.

The Company sees significant opportunity in the following areas:

- Digital Services and Platforms: With increasing digitization across sectors, the Company is evaluating opportunities in technology-driven businesses including SaaS, edtech, digital content creation, and online learning ecosystems.

- Consumer and Subscription-based Models: There is growing interest in recurring-revenue models such as digital subscriptions, educational assessments, and curated content platforms.

- Partnerships and Acquisitions: The Company is open to collaborating with startups, domain experts, and strategic investors to co-develop or acquire viable ventures.

- Diversification: Feasibility assessments are underway to potentially pivot the business into sectors such as skill development, corporate training, and knowledge process outsourcing (KPO).

THREATS

- Legacy Business Wind-down: The gradual exit from the educational publishing division may temporarily impact revenue and operational scale during the transition period.

- Regulatory and Compliance Risks: Entering new industries may require adherence to new regulatory frameworks, licensing norms, and compliance standards.

- Competitive Landscape: Sectors under consideration, particularly digital services and consumer platforms, are highly competitive and require agility, technological competence, and brand trust to scale effectively.

RISK AND CONCERNS

- Execution Risks: Identifying the right opportunity and successfully executing a pivot requires clear strategic vision, sustained capital investment, and cultural transformation within the organization.

- Evolving Consumer preferences: Constantly shifting consumer tastes make it difficult to predict commercial success.

The management is fully committed to navigating these challenges responsibly and is taking a calibrated approach to ensure that any transition undertaken is both sustainable and value-accretive in the long run.

SEGMENT WISE PERFORMANCE

During the year under review, the Company was engaged in the business of providing education, training and skill development services across various disciplines, including finance, marketing, information technology, engineering, human resources and other allied fields under single segment. The financial details are given in notes to accounts forming part of the Annual Report.

GOVERNANCE AND STAKEHOLDER COMMUNICATION

The Management is committed to high standards of governance, transparency, and accountability. All decisions relating to diversification, business entry, or restructuring will be guided by careful diligence, Board oversight, and adherence to applicable laws and listing requirements.
The management will continue to engage with stakeholders at each step and ensure timely updates as the Company moves through this transition period.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES AND INDUSTRIAL RELATION FRONT

The Company has continued to give special attention to Human Resources/Industrial Relations development. Industrial relations remained cordial throughout the year and there was no incidence of strike, lock-out etc. Functional training and employee engagement were given adequate weight age during the year to enhance employee productivity and morale.

The Company values and understands the need for continuous growth and development of its people to have greater productivity and provide job satisfaction and also equip them to meet growing organizational challenges. Your Company has genuine concern and top priority for the safety and welfare of its employees.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Adequate internal control systems commensurate with the nature of the Company's business, size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations. Internal control systems are designed to ensure that all assets and resources are acquired economically, used efficiently and adequately protected.

The Company has assigned an Audit committee. Regular internal checks are carried out to ensure that the responsibilities are discharged effectively. All major findings and suggestions arising out of the audit committee are reported and reviewed by the Audit Committee. The Management ensures implementation of these suggestions and reviews them periodically.

RESEARCH AND DEVELOPMENT

Research and Development (R&D) plays a pivotal role in innovation and invention of new courses. New courses development is always a priority for the Company as the needs of students/consumers are constantly changing globally. Apart from new Courses development, it's paramount for Education company to develop and upgrade existing Courses. Investment in research and development (R&D) is never wasted as the right kind of product and breakthrough can help the company to have an edge over competitors. Your Company emboldens R&D to cater to the needs of our student customers.

ENVIRONMENTAL ISSUES

The Company is constantly engaged in upgrading our processes by adapting the best available technology, which is environmentally sustainable and safe to operate. The primary focus of the Company has been clean environment solutions. Our aim is to have processes that have 'zero' impact on employees and the environment. We follow efficient processes by using minimum energy and systems.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATION PERFORMANCE

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing wherever possible.

LOOKING AHEAD

This is a foundational phase. While the immediate focus is on winding down legacy operations, the broader objective is to transform the Company into a future-ready enterprise with a clear, sustainable, and growth-oriented business model.

The new management sees this not as a pause, but as an opportunity to reposition the Company from the ground up. With a clean slate, strategic patience, and commitment to value creation, the Company is well-placed to pursue a new beginning in the coming year.

CAUTIONARY STATEMENT

Statement in this report on Management Discussion and Analysis may be forward looking statement within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could, however, differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulations and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations. The Company assumes no responsibility in respect of forward – looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

For and on behalf of the Board of Directors
Kuberan Global Edu Solutions Limited

Sd/-	**Sd/-**
Sushmita Jeetendra Shete	**Rajshree Vijay Bhosale**
Director & Chairperson	**Director & CFO**
DIN: 10786857	**DIN:** 10754030

Place: Mumbai
Date: 03rd September 2026

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

ANNEXURE I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Kuberan Global Edu Solutions Limited
CIN: L80900MH2013PLC463361
Unit No 1, Ground Floor Pranali CHS, Plot -177,
Sir Bhalchandra Road, Hindu Colony, Dadar (East)
Mumbai, Maharashtra, India, 400014

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by KUBERAN GLOBAL EDU SOLUTIONS LIMITED (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March 2026 according to the provisions of:

a) The Companies Act 2013 and the Rules made thereunder.

b) The Depositories Act, 1996 and the Regulations and Byelaws framed there under.

c) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under.

d) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investments, overseas direct investments, external commercial borrowings; - **(Foreign Direct Investment and External Commercial Borrowings are not applicable to the Company during the Audit Period).**

e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act').
    - The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    - The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021 - **(Not applicable to the Company during Audit Period)**;
    - The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **(Not applicable to the Company during Audit Period)**;
    - The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
    - The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **(Not applicable to the Company during Audit Period)**;
    - The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **(Not Applicable to the Company during the Audit period)**; and
    - The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

f) Based on the representation given by the Management of the Company, it is observed that there are no such laws which are specifically applicable to the business of the Company. It is confirmed by the Management that the Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;

ii. The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and amendments made there under.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

I **further report that, during the year under review:**
The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information provided the company has prima facie given adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

As per the minutes of the meetings, majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

There are prima facie adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I **further report that** during the period under audit, no specific events/actions which having a major bearing on the company's affairs have taken place, in pursuance of the above referred laws, rules, regulations and standards.

The management is responsible for compliance of all business laws. This responsibility includes the maintenance of statutory registers/ files required by the concerned authorities and internal control of the concerned department.

Shravan A. Gupta & Associates
Practicing Company Secretary
P.R. No. 2140/2022

Sd/-
Shravan A. Gupta
ACS: 27484, **CP**: 9990
Date: 22nd May, 2026
Place: Mumbai
UDIN: A027484H000445605

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report

ANNEXURE A TO THE SECRETARIAL AUDIT REPORT

To,
The Members,
Kuberan Global Edu Solutions Limited
CIN: L80900MH2013PLC463361
Unit No 1, Ground Floor Pranali CHS, Plot -177,
Sir Bhalchandra Road, Hindu Colony, Dadar (East)
Mumbai, Maharashtra, India, 400014

My report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.

4. Wherever required, I have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.

5. Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of the procedures on a test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Shravan A. Gupta & Associates
Practicing Company Secretary
P.R. No. 2140/2022

Sd/-
Shravan A. Gupta
ACS: 27484, **CP:** 9990
Date: 22nd May, 2026
Place: Mumbai
UDIN: A027484H000445605

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as required under the provisions of section 134(3) (m) of the Companies Act, 2013 read with of energy Rule 8 of Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. it furnished below:

Conservation of energy:	
Steps taken or impact on conservation of energy	The Company lays great emphasis on saving consumption of energy. Achieving reductions in energy consumption is an ongoing exercise in the Company. Effective measures have been taken to minimize the loss of energy, wherever possible.
Steps taken by the company to utilize alternate sources of energy	
Capital investment on energy conservation equipment	

Technology absorption	
Efforts made towards technology absorption	Nil
Benefits derived like product improvement, cost reduction, product development or import substitution	Nil
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	NA
Whether the technology has been fully absorbed	NA
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NA
Expenditure incurred on Research and Development	Nil

Foreign exchange earnings and outgo:

Particulars	2025-26	2024-25
Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange Outgo	Nil	Nil

For and on behalf of the Board of Directors
Kuberan Global Edu Solutions Limited

Sd/-
Sushmita Jeetendra Shete
Director & Chairperson
DIN: 10786857
Place: Mumbai
Date: 03rd September, 2026

Sd/-
Rajshree Vijay Bhosale
Director & CFO
DIN: 10754030

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of KUBERAN GLOBAL EDU SOLUTIONS LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the annual financial results Kuberan Global Edu Solutions Limited (hereinafter referred to as the 'Company") for the year ended March 31, 2026, and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026, and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report for the year ended 31st March 2026.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are Inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the statement of change in equity and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid financial statements comply with Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2" to this report.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has no pending litigations as of March 31, 2026, on its financial position in its standalone financial statements.
      ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

3. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Holding Company or any of its subsidiary companies incorporated in India only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

4. In our opinion and to the best of our information and according to the explanation given to us, the company has not paid any remuneration to its directors during the year. Hence the provisions of Section 197 of the Act are not applicable.

5. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year, for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with once it was implemented.

For PSV Jain & Associates
Chartered Accountants
Firm Reg. No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

UDIN: 26137264NLSCFX9228

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT:

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

i.

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

b. The Company has a regular program of physical verification of its property plant and equipment by which fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property plants and equipment were verified during the year and no material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property.

d. The Company has not revalued its Property, Plant and Equipment (including Right of use assets) during the year ended 31st March 2026.

e. There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. As per the information and explanations given to us, the company does not have any inventory. Accordingly, clause 3(ii) of the order is not applicable to the company.

iii. During the year, the company has not made any investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties. Accordingly, reporting under clause 3(iii)(a) to 3(iii)(f) of the Order is not applicable.

iv. The company has not granted any loans, or made any investments, guarantees, and security, to which the provisions of sections 185 and 186 of the Companies Act 2013 apply.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. To the best of our knowledge and explanation given to us, the provisions of maintenance of cost records under sub section (1) of Section 148 of the Act are not applicable to Company for the financial year 2023-24. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

vii.

a. Undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Service Tax, Custom Duty and other material statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, Goods and Service tax, Custom Duty and other material statutory dues were outstanding for the year end, for a period of more than six months from the date they became payable.

b. According to the records of the Company, there are no dues outstanding of income-tax, sales- tax, service tax, duty of custom, duty of excise, value added tax and cess on account of any dispute for the year ended March 31, 2026.

viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

ix.

a. Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders or government. We also note that the Company does not have any outstanding loans as at the balance sheet date.

b. The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority during the year.

c. During the year the company has not availed of or has been disbursed any term loans

d. On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes during the year by the Company.

e. The company does not have any Subsidiary, Associates or Joint Ventures.

f. The company does not have any Subsidiary, Associates or Joint Ventures.

x.

a. The Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

b. During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

xi.

a. No fraud by the Company or no fraud on the Company has been noticed or reported during the year

b. There is no instance, during the year that necessitates reporting in the form ADT-4

c. There are no instances of whistle-blower complaints received by the company during the year.

xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clauses 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

xiii. In our opinion, transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv. The Company has an internal audit system commensurate with the size and nature of its business.

xv. During the year the Company has not entered into non-cash transactions with persons connected with its directors. Therefore, the requirement to report on clauses 3(xv) of the Order is not applicable to the Company.

xvi.

a. The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi) (a) of the Order is not applicable to the Company

b. The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

c. The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company

d. There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

xvii. Since there were no operations during the year, the company has incurred loss on account of fixed cost. The profit and loss of other comprehensive income which relates to investment activities have not been considered for purpose of the said clause as the same has not been realised during the year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we believe that there does not exists material uncertainty as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. Even though there are no operations or business in the company, management is of the opinion that company will start its operations. Also, Current assets of the company are more than current liabilities. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. According to the information and explanation given to us provisions of section 135 of the Companies Act 2013 are not applicable to the company. Accordingly, the requirement to report on clause 3(xx) of the Order is not applicable to the Company.

xxi. The company does not have any subsidiaries or associates or joint ventures, the accounts of which are to be consolidated and as such there are no consolidated financial statements.

For PSV Jain & Associates
Chartered Accountants
Firm Reg. No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

UDIN: 26137264NLSCFX9228

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members KUBERAN GLOBAL EDU SOLUTIONS LIMITED on the financial statements for the year ended March 31, 2026

Report on the internal financial controls under clause(i) of sub-section 3 of section 143 of the Act

We have audited the internal financial controls over financial reporting **KUBERAN GLOBAL EDU SOLUTIONS LIMITED** (the Company) as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PSV Jain & Associates
Chartered Accountants
Firm Reg. No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

UDIN: 26137264NLSCFX9228

KUBERAN
GLOBAL EDU
SOLUTIONS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2026

(Amount in ₹)

Particulars	Note No.	As at 31-03-2026	As at 31-03-2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	2,10,65,360	2,10,65,360
Reserves & Surplus	3	(28,19,603)	13,11,320
Current Liabilities			
Short Term Borrowings	4	8,69,708	
Trade Payables	5	22,632	10,620
Short term Provision	6	30,000	5,500
TOTAL EQUITY AND LIABILITIES		**1,91,68,096**	**2,23,92,800**
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible Assets	7	1,77,304	2,07,395
Intangible Asset	7	1,23,03,832	1,53,79,790
Current assets			
Trade Receivables	8	32,99,400	32,99,400
Cash & Bank Balances	9	57,367	2,30,617
Short term loans and advances	10	23,78,800	23,78,800
Other current assets	11	9,51,394	8,96,799
TOTAL ASSETS		**1,91,68,096**	**2,23,92,800**

For PSV Jain & Associates
Chartered Accountants
Firm Registration No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

For and Behalf of Board of Director

Sushmita Shete
Chairman
DIN: 10786857

Siddhant Kabra
Director
DIN: 07470463

Rohit Choudhary
Company Secretary

Rajshree Bhosale
CFO

Date: 22nd May 2026

Place: Mumbai

KUBERAN
GLOBAL EDU
SOLUTIONS LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in ₹)

	Particulars	Note No.	As at 31-03-2026	As at 31-03-2025
I.	Revenue from operations	12	-	53,54,197
	Other Income	13	-	9,454
II.	**Total Revenue**		**-**	**53,63,651**
III.	**Expenses:**			
	Employee Cost	14	1,80,260	14,81,717
	Depreciation	7	31,06,049	37,37,961
	Other expenses	15	8,44,615	47,28,258
	Total expenses		**41,30,924**	**99,47,936**
IV.	**Profit before tax (III- IV)**		**(41,30,924)**	**(45,84,285)**
V.	**Tax expense:**			
	Current tax		-	-
	Deferred tax		-	-
VI	**Profit (Loss) for the period (V + VI)**		**(41,30,924)**	**(45,84,285)**
VII	**Earnings per equity share:**	16		
	(1) Basic		(1.96)	(2.18)
	(2) Diluted		(1.96)	(2.18)
	Summary of significant accounting policies			

For PSV Jain & Associates
Chartered Accountants
Firm Registration No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

For and Behalf of Board of Director

Sushmita Shete
Chairman
DIN: 10786857

Siddhant Kabra
Director
DIN: 07470463

Rohit Choudhary
Company Secretary

Rajshree Bhosale
CFO

Date: 22nd May 2026

Place: Mumbai

KUBERAN
GLOBAL EDU
SOLUTIONS LIMITED

CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH 2026

(Amount in ₹)

Particulars		Year ended 31.03.2026	Year ended 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net (loss)/ profit before tax		(41,30,924)	(45,84,285)
Adjustments for			
Depreciation and amortization Expenses		31,06,049	37,37,961
Operating profit before working capital changes			
Working capital adjustments:			
Trade receivables		-	(6,31,899)
Short Term loans and advances		-	(2,88,800)
Other Current Assets		(54,595)	(27,742)
Trade payables		12,012	10,620
Short Term Provisions		24,500	(16,750)
Net cash flow from Operating activities		**(10,42,958)**	**(18,00,895)**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Additions/ deletions to Fixed Asset and Intangible assets		25,440	25,440
Net cash (used in) / generated from investing activities		**25,440**	**25,440**
C. CASH FLOW FROM FINANCING ACTIVITIES		-	-
Proceeds short-term borrowings		8,69,708	
Net cash (used in) / generated from financing activities		**8,69,708**	
D. Net Increase/ decrease in cash and cash equivalents (A+B+C)		**(1,73,250)**	**8,91,138**
Cash and cash equivalents at the beginning of the year		2,30,617	20,06,072
Cash and cash equivalents at the end of the year		**57,367**	**2,30,617**

For PSV Jain & Associates
Chartered Accountants
Firm Registration No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

For and Behalf of Board of Director

Sushmita Shete
Chairman
DIN: 10786857

Siddhant Kabra
Director
DIN: 07470463

Rohit Choudhary
Company Secretary

Rajshree Bhosale
CFO

Date: 22nd May 2026

Place: Mumbai

KUBERAN GLOBAL EDU SOLUTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in ₹)

EQUITY SHARE CAPITAL	Balance as on 01st April 2025	Changes during the year	Balance as on 31st March 2026
Equity Shares of ₹10 issued, subscribed, and fully paid up	2,10,65,360	-	2,10,65,360

(Amount in ₹)

OTHER EQUITY:	Reserves and Surplus	
Particulars	**Retained Earnings**	**Total**
Balance as on 1st April 2025	**13,11,320**	**13,11,320**
Profit/(Loss) for the year	(41,30,924)	(41,30,924)
Items of Other Comprehensive Income for the year, net of tax:	-	-
Balance as on 31st March 2026	**(28,19,603)**	**(28,19,603)**

KUBERAN
GLOBAL EDU
SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

The Company was incorporated on 22nd May 2013, and the main object was to carry on business of publishing educational and exam books.

The Company has decided to discontinue this division and has initiated steps to wind down its operations in a phased manner. This strategic decision aligns with the Company's focus on consolidating resources and strengthening its core business areas.

Simultaneously, the Company is actively exploring and evaluating new avenues for expansion to ensure long-term sustainability and growth. Management is currently assessing a range of strategic opportunities in adjacent and emerging sectors such as digital content development, ed-tech partnerships, online learning platforms, and subscription-based educational services. The Company is also engaging in discussions with potential collaborators, including technology firms, educational institutions, and content creators, to explore joint ventures and strategic alliances that could accelerate its transition into the digital education space. Feasibility studies are also underway to examine diversification into complementary industries such as corporate training, skill development programs, and educational assessments, all of which align well with the Company's legacy, know-how, and content development expertise. Alongside this, the Company is investing in internal capability building, including upskilling of staff, adoption of digital tools, and development of in-house digital assets, to better position itself for new market demands. By proactively seeking these new growth pathways, the Company aims to transform this transitional period into an opportunity to redefine its business model and strengthen its competitive position in the evolving education and content ecosystem.

2. Significant Accounting Policies

a. Basis of accounting and preparation of financial statements

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with Accounting Standards prescribed in the Companies (Accounting Standards) Rules,2015 which continue to apply under section 133 of the Companies Act, 2013. ('the Act') and Other relevant Provision

b. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amount of revenue and expenses during the reporting year. Key estimates include the estimate of useful life of fixed assets, unbilled revenue, income tax and future obligations under employee retirement benefit plans. Actual results could differ from those estimates. Any revision to accounting estimates will be recognized prospectively in the current and future periods.

c. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at the bank and in hand.

d. Revenue from Operation

Revenue from Sale of Services is recognized on completion basis. Revenue from Intraday and Future & Option is considered net gain or loss. Income from interest is recognized on a time proportion basis taking into account the amount outstanding and rate applicable in the transaction. Dividends are recognized in the Statement of Profit and Loss only when the right to receive payment is established.

e. Investments

Long-term investments are carried at cost. Provision for diminution is made to recognize a decline, other than temporary in the value of long-term investments and is determined separately for each individual investment. The fair value of a long-term investment is ascertained with reference to its market value.

Current investments are carried at lower of cost or fair value, computed separately in respect of each category of investment. Any gain or loss at the disposal of an investment is recognized in the statement of profit and loss.

f. Tax Expenses

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the end of the period, based on the tax rates and laws enacted or substantially enacted on the balance sheet date. Tax expenses comprises both current and deferred tax. Current tax is the amount of tax payable on the assessable income for the year determined in accordance with the provisions of the Income-Tax Act, 1961.

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g. Earnings per share (EPS)

Basic EPS is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is calculated using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year except where the result would be anti-dilutive.

h. Provisions and Contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on management's estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates. Provisions are recognized in the financial statements in respect of present probable obligations, for amounts which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence **of one or more uncertain future events not wholly within the control of the Company.**

NOTE 2: SHARE CAPITALS	31-03-2026		31-03-2025	
	Number	Amount (₹)	Number	Amount (₹)
Authorized:				
23,22,000 Equity Shares of Rs.10/- each	23,22,000	2,32,20,000	23,22,000	2,32,20,000
Issued				
21,06,536 Equity Shares of Rs.10/- each fully Paid Up	21,06,536	2,10,65,360	21,06,536	2,10,65,360
Subscribed and paid up:				
21,06,536 Equity Shares of Rs.10/- each fully Paid Up	21,06,536	2,10,65,360	21,06,536	2,10,65,360
Total	**21,06,536**	**2,10,65,360**	**21,06,536**	**2,10,65,360**

Note

Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each shareholder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	31-03-2026		31-03-2025	
	Number	Amount in INR	Number	Amount in INR
Balance at the beginning of the period	23,22,000	2,32,20,000	23,22,000	2,32,20,000
Add: Issued during the period	-	-	-	-
Balance at the end of the period	**23,22,000**	**2,32,20,000**	**23,22,000**	**2,32,20,000**

Shareholders holding more than 5% of the shares in the Company as at balance sheet date

Name of the Share Holder	31-03-2026		31-03-2025	
Equity shares of INR 10 each	Number	%	Number	%
Hathor Corporate Advisors LLP	13,97,657	66	-	-
Plutus Capital Management LLP	1,06,000	5.03	1,00,000	4.75
Chandramouleeswaran Krishnan	-	-	9,65,221	45.82
Krishnan C	-	-	2,71,429	12.89

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(Amount in ₹)

NOTE 3: Reserve & Surplus	As at 31-03-2026	As at 31-03-2025
Profit & Loss A/c		
Opening Balance	13,11,320	58,95,606
Add: Profit/(Loss) for the year	(41,30,924)	(45,84,285)
Closing Balance	(28,19,603)	13,11,320
Total Reserve & Surplus	**(28,19,603)**	**13,11,320**

NOTE 4: Short-Term Borrowings	As at 31-03-2026	As at 31-03-2025
Short Term Loan	8,69,708	-
Total Short-Term Borrowings	**8,69,708**	**-**

NOTE 5: Trade Payables	As at 31-03-2026	As at 31-03-2025
Due to MSME		
Less than 1 year	-	-
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 years	-	-
Due to Others		
Less than 1 year	22,632	10,620
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 years	-	-
Total Trade Payables	**22,632**	**10,620**

NOTE 6: Short Term Provision	As at 31-03-2026	As at 31-03-2025
Provision for expenses	30,000	5,500
Total Short-term provision	**30,000**	**5,500**

NOTE 7: FIXED ASSETS

Particulars	Gross Block				Depreciation/ Amortisation			Net Block	
	As on 01.04.25	Add	Less	As on 31.03.26	Up to 01.04.25	For the Period	Up to 31.03.26	As on 31.03.26	As on 31.03.25
Tangible Assets									
Furniture	2,82,318	-	-	2,82,318	80,957	25,479	1,06,436	1,75,882	2,01,361
Vehicle	51,099	-	-	51,099	45,065	4,612	49,677	1,422	6,034
Total									
Intangible Assets	2,16,25,943			2,16,25,943	62,46,154	30,75,958	93,22,111	1,23,03,832	1,53,79,790
Total	**2,19,59,360**	**-**	**-**	**2,19,59,360**	**63,72,175**	**31,06,049**	**94,78,224**	**1,24,81,136**	**1,55,87,185**

NOTE 8: Trade Receivables	As at 31-03-2026	As at 31-03-2025
Unsecured & considered good		
Less than 1 year		32,99,400
1 year to 2 years	32,99,400	-
2 years to 3 years	-	-
More than 3 years	-	-
Unsecured & Doubtful		
Less than 1 year	-	-
1 year to 2 years	-	-
2 years to 3 years	-	-
More than 3 years	-	-
Total Trade Receivables	**32,99,400**	**32,99,400**

NOTE 9: Cash And Cash Equivalents	As at 31-03-2026	As at 31-03-2025
Cash Balance	-	1,43,632
Balance with Banks:		
On Deposit Account	-	-
On Current Account	57,367	86,985
Total Cash and Cash Equivalents	**57,367**	**2,30,617**

NOTE 10: Short Term Loans and Advances	As at 31-03-2026	As at 31-03-2025
Unsecured and considered good:		
Advances to suppliers and other business advances	23,78,800	23,78,800
Total Other Current Assets	**23,78,800**	**23,78,800**

NOTE 11: Other Current Assets	As at 31-03-2026	As at 31-03-2025
Security Deposits	1,31,600	1,31,600
Advances recoverable	-	20,000
Balances with Government Authorities	8,19,794	7,45,199
Revenue from Operations	**9,51,394**	**8,96,799**

NOTE 12: Revenue From Operations	As at 31-03-2026	As at 31-03-2025
Sale of Books	-	96,21,850
Revenue from Operations	**-**	**96,21,850**

NOTE 13: Other Income	As at 31-03-2026	As at 31-03-2025
Interest Income	-	4,953
Miscellaneous Income	-	2,100
Total Other Income	**-**	**7,053**

NOTE 14: Employee Cost	As at 31-03-2026	As at 31-03-2025
Salary	1,80,260	21,92,150
Total Employee Cost	**1,80,260**	**21,92,150**

NOTE 15: Other Expenses	For the Period 31-03-2026	For the Period 31-03-2025
Audit Fees	30,000	10,000
Bank Charges	1,210	1,245
Printing and Stationery	-	7,40,600
Advertisement Expenses	6,720	19,45,600
Petty Cash Expenses	-	2,82,105
Professional Fees	3,93,000	52,317
Telephone and Mobile Charges	-	25,441
Registrar Charges	72,500	33,500
Rent	20,000	2,40,000
Income Tax paid	-	-
Rates & Taxes	2,00,858	-
ROC Charges	65,487	-
Annual Listing Fees	25,000	-
Software Charges	3,000	15,000
Travelling Expenses	-	6,61,150
Miscellaneous Expenses	26,841	7,21,300
Total Other Expenses	**8,44,615**	**47,28,258**

NOTE 16: EARNING PER SHARE (EPS)	For the Period 31-03-2026	For the Period 31-03-2025
a. Profit after taxation as per Profit and Loss Statement	(41,30,924)	(45,84,285)
b. Number of Equity Shares outstanding during the year (No.)	23,22,000	23,22,000
c. Basic Earnings per Share (₹) (a/b)	-1.78	-2.18
d. Diluted Earnings per Share (₹) (a/b)	-1.78	-2.18

NOTE 17: RELATED PARTY TRANSACTIONS	
Name of Party	**Relationship**
Hathor Corporate Advisors LLP	Promoter
Plutus Capital Management LLP	Promoter Group
Key Management Person	
Sushmita Jeetendra Shete	Non-Executive Director
Rajshree Vijay Bhosle	CFO and Whole Time Director
Siddhant Laxmikant Kabra	Non-Executive Director

NATURE OF TRANSACTIONS	For the Period 31-03-2026	For the Period 31-03-2025
Loans Received		
Hathor Corporate Advisors LLP	7,51,520	-
Plutus Capital Management LLP	1,18,188	-

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Closing Balance of Loans Received		
Hathor Corporate Advisors LLP	7,51,520	-
Plutus Capital Management LLP	1,18,188	-

Additional Regulatory Information

1. The following disclosures are made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
   a. repayable on demand or
   b. without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

2. **Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)**
   For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule:
   CWIP/ITAUD ageing schedule:

CWIP/ITAUD	< 1 year	1-2 years	2-3 years	> 3 years
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

3. **During the year, the Company has borrowings from banks or financial institutions on the basis of security of current assets, and the same is disclosed as follows:**
   All the Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts, there are no material discrepancies.

4. **Ratios to be disclosed**

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Current ratio	7.25	422.18
Debt-equity ratio	0.05	NIL
Debt service coverage ratio	-1.18	NIL
Return on equity ratio	-0.23	-0.20
Inventory turnover ratio	NIL	NIL
Trade receivables turnover ratio	NIL	1.79
Net capital turnover ratio	NIL	0.24
Net profit ratio	NIL	NIL
Return on capital employed	-0.22	-0.20
Return on investment	NIL	NIL

5. **Other statutory information:**
   a. Title deeds of Immovable Property not held in name of the Company - NA
   b. The company has not revalued its Property, Plant and Equipment.
   c. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
   d. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
   e. The Company has no relationship with struck-off companies

f. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

g. The Company was not a part of any Scheme of Arrangements to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

h. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

   i. directly or indirectly lend or invest in other people or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

   ii. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

i. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

j. The Company does not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)

For PSV Jain & Associates
Chartered Accountants
Firm Registration No.: 131505W

CA Dularesh Kumar Jain
Partner
Membership No.: 137264

Place: Mumbai
Date: 22nd May 2026

For and Behalf of Board of Director

Sushmita Shete
Chairman
DIN: 10786857

Siddhant Kabra
Director
DIN: 07470463

Rohit Choudhary
Company Secretary

Rajshree Bhosale
CFO

Date: 22nd May 2026

Place: Mumbai