Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: November 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 523373

Subject: Outcome of the Board of Directors' Meeting held today i.e., Saturday, November 14, 2026 pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Saturday, November 14, 2026, *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2026.

In terms of the provisions of Regulation 33 of SEBI Listing Regulations, we are enclosing herewith copy of the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026 along with the Limited Review Reports received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 06:00 PM (IST) and concluded at 07:00 PM (IST).

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For **Mini Diamonds (India) Limited**

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 19:02:48 +05'30'

Upendra Narottamdas Shah
Managing Director
DIN: 00748451

Encl. A/a

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

601-605, Raylon Arcade,
R K Mandir Road, Kondivita,
Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
MINI DIAMONDS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MINI DIAMONDS (INDIA) LIMITED** for the second quarter and half year ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibilityof the Company's Management and has been approved by the Board of Directors. Our responsibilityis to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards "Ind AS" prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W

Mukesh Kumar Sharma

Digitally signed by Mukesh Kumar Sharma
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Date: 2026.11.14 18:52:48 +05'30'

CA Mukesh Sharma
PARTNER
M.No.134020
UDIN: 26134020UCREGY9269
Date: 14th November, 2026
Place: Mumbai

Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

UNAUDITED STANDALONE & CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
ASSETS				
Non-Current Assets				
a) Property,plant and equipment	144.95	165.47	152.99	173.51
b) Right of Use	4.61	4.61	4.61	4.61
c) Capital Work-in-progress				
d)Financial assets	-			
i) Non Current Investments	1.75	1.75	-	
ii) Long Term Loans & Advances	1.84	1.84	1.84	1.84
iii) Other Financial Assets	-	-		
e) Deferred tax assets (Net)	21.87	55.91	22.66	56.7
f) Other non-current assets		-		
Total non-current assets	**175.02**	**229.58**	**182.10**	**236.66**
Current Assets				
a) Inventories	13,036.05	8,663.71	13,119.75	8758.66
b) Financial assets	-			
i) Trade Receivables	22,291.96	19,790.87	22,295.51	19736.84
ii) Cash and cash equivalents	266.28	114.58	266.89	118.35
iii) Loans	164.19	368.79	169.70	245.98
c) Other current assets	-	0.94		6.73
Total current assets	**35,758.48**	**28,938.89**	**35,851.85**	**28,866.56**
Total Assets	**35,933.50**	**29,168.47**	**36,033.95**	**29,103.22**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	4,713.82	2,356.91	4,713.82	2356.91
(b) Other equity	2,300.88	4,080.11	2,216.41	4013.48
(b) Non Controlling Interest			(1.05)	-1.02
Total equity	**7,014.71**	**6,437.02**	**6,929.18**	**6,369.37**
Liabilities				
Non-current liabilities				
a) Financial liabilities				
i) Borrowings	-	-		
i) Lease Liability	4.21	0.75	4.21	0.75
b) Provisions	-	-		
c) Deferred tax liabilities (Net)	-	-		
Total non-current liabilities	**4.21**	**0.75**	**4.21**	**0.75**
Current liabilities				
a) Financial liabilities				
i) Borrowings	382.65	258.11	512.39	261.29
ii) Lease Liability	4.12	4.12	4.12	67.82
iii) Trade and other payables	26,814.97	19,370.55	26,816.31	19312.32
iv) Other financial liabilities				
Outstanding Dues to Micro and Small Enterprises				
Outstanding dues of creditors other than Micro and Small Enterprise		700.24		700.24
b) Other Current Liabilities	1,405.39	56.28	1,459.77	2334.4
c) Provisions	-	-	0.50	57.03
d) Current tax liabilities (Net)	307.45	2,341.40	307.45	-
Total current liabilities	**28,914.58**	**22,730.70**	**29,100.55**	**22,733.10**
Total liabilities	**28,918.79**	**22,731.45**	**29,104.76**	**22,733.85**
Total equity and liabilities	**35,933.50**	**29,168.47**	**36,033.95**	**29,103.22**
		-		-

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:48:01 +05'30'

Place : Mumbai
Dated : 14th November, 2026

Mr. Upendra Narottamdas Shah
DIN 00748451
Chairman & Managing Director

Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

UNAUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	Revenue from operations	21,414.29	19,640.38	14,944.43	41,054.67	24,990.33	56,784.91
	Other income	0.04	0.03	26.75	0.07	26.78	50.42
	TOTAL INCOME	**21,414.33**	**19,640.41**	**14,971.18**	**41,054.74**	**25,017.11**	**56,835.33**
2	**Expenses :**						
	Raw materials consumed	4,666.27	6,284.73	7,945.12	10,951.00	9,068.56	8,207.14
	Purchase of stock-in-trade	20,312.93	10009.15	7589.70	30,322.08	15854.46	50662.50
	Change in inventories of goods	(4,740.63)	2251.00	(1,153.70)	(2,489.63)	(1,058.53)	(3,527.91)
	Employees benefit expense	22.90	22.09	2.76	44.99	23.64	75.82
	Finance Cost	5.88	1.76	0.54	7.64	0.73	3.65
	Depreciation expense	10.97	9.94	12.56	20.91	22.13	37.70
	Other expenses	684.43	695.87	235.65	1,380.30	522.00	1152.83
2	**TOTAL EXPENSES**	**20,962.74**	**19,274.54**	**14,632.62**	**40,237.28**	**24,432.99**	**56,611.73**
3	**Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)**	**451.59**	**365.87**	**338.56**	**817.46**	**584.12**	**223.60**
4	Exceptional Items	-	-	-	-	-	43.90
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)**	**451.59**	**365.87**	**338.56**	**817.46**	**584.12**	**179.70**
6	Tax expense						
	a) Current tax	126.19	79.54	60.94	205.73	124.07	56.28
	b) Deferred tax	21.50	12.54	(0.29)	34.04	0.39	(13.05)
	c) Previous Year Tax		-				(23.99)
	Total tax expense	147.69	92.08	60.65	239.77	124.46	19.24
7	**Profit / (Loss) after tax (5 - 6)**	**303.89**	**273.79**	**277.91**	**577.68**	**459.66**	**160.46**
8	**Other Comprehensive income/(loss)**						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
9	**Total comprehensive income for the period**	**303.89**	**273.79**	**277.91**	**577.68**	**459.66**	**160.46**
10	Paid-up equity share capital (Face value ₹)	4,713.82 2.00	4,713.82 2.00	2,356.91 10.00	4,713.82 2.00	2,356.91 10.00	2,356.91 2.00
11	Other equity						-
12	Earnings per share (face value ₹)						
	a) Basic	0.13	0.12	1.18	0.25	1.95	0.14
	b) Diluted	0.13	0.12	1.18	0.25	1.95	0.14

Notes :

1 The Company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".

2 The above financial results (standalone and consolidated) have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder.

3 The above results for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2026. The Statutory Auditors have carried out limited review of the results (standalone and consolidated) for the half year ended September 30, 2026.

4 The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited is awaiting some registrations and licenses to commence the business however the company has incurred some expenses, therefore the un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2026, have been consolidated accordingly.

5 The earning per share in respect of the previous periods has been restated considering the sub-division of shares from 1 (one) equity share of the Company of face value of INR 10/- (Indian Rupees Ten only) each fully paid-up, to 5 (five) equity shares of face value of INR 2/- (Indian Rupees Two only) each, in line with the requirements of Ind AS 33 "Earning Per Share".

6 The Board of Directors in its meeting held on July 9, 2026, approved the issuance of up-to 1,11,00,000 warrants, each convertible into 1 (one) fully paid-up equity share of face value of INR 2/- (Indian Rupees Two Only) each, at a price of INR 8/- (Indian Rupees Eight Only) (including a premium of INR 6/- each) per Warrant ("Warrant Issue Price"), aggregating up-to INR 8,88,00,000/-, (Indian Rupees Eight Crore and Eighty Eight Lakhs Only) on preferential basis, for cash consideration, to persons belonging to Promoter(s)/Promoter Group. The issuance of warrants has been approved by the Members of the Company through Extraordinary General Meeting on August 07, 2026. An in-principle approval for issuance of warrants was issued by BSE Limited on October 5, 2026 and the allotment of the same was done on 13th October, 2026 vide Resolution passed through circulation by the Board of Directors.

7 Previous year/quarters figures have been regrouped/reclassified, wherever necessary.

8 The above results are available on website of the Company (www.minidiamonds.net) and also on the website of BSE Limited (www.bseindia.com).

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:48:20 +05'30'

Place : Mumbai
Dated : 14-11-2026

Mr. Upendra Narottamdas Shah
DIN: 00748451
Chairman & Managing Director

Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Sept. 30, 2026 (Rs.)	Sept. 30, 2025 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	817.46	584.12
Adjustment for	-	
Depreciation	20.92	22.13
Interest Paid	7.44	0.73
Interest Income	-	(26.78)
Deffered tax	-	-
	-	
Adjustment for	-	
(Increase) / Decrease in Inventories	(4,372.34)	(995.06)
(Increase) / Decrease in Receivables	(2,501.09)	182.60
(Increase) / Decrease in Loans & Advances	205.54	604.35
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Current Liabilities (excluding borrowing)	6,062.81	(303.53)
Cash generated from / (used in) operations	240.74	68.56
Direct Taxes Paid	(205.73)	(124.07)
Cash Flow before Extra Ordinary Items	35.01	(55.51)
Extra Ordinary Items	-	-
Net Cash Flow from / (used in) operating activities	35.01	(55.51)
	-	
B. CASH FLOW FROM INVESTING ACTIVITIES	-	
Interest Income	-	26.79
Rent Income	-	-
Movement in Loans & Advances	-	-
Movement in Other Non Current Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(0.40)	(20.47)
Net Cash from / (used in) investing activities	(0.40)	6.32
	-	
C. CASH FLOW FROM FINANCING ACTIVITIES	-	
Interest Paid	(7.44)	(0.73)
Equity Share Capital	-	-
Security Premium	-	-
Short Term Borrowings (Net)	124.54	-
Net cash from / (used in) financing activities	117.10	(0.73)
Net increase / (decrease) in cash & cash equivalents	**151.70**	**(49.92)**
Cash & cash equivalants as at 1st April (Opening)	**114.58**	**235.76**
Cash & cash equivalants as at 30th September (Closing)	**266.28**	**185.84**
This is the Cash Flow Statement referred to in our report of even date.		

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:48:35 +05'30'

Place : Mumbai
Dated : 14th November, 2026

Mr. Upendra Narottamdas Shah
DIN 00748451
Chairman & Managing Director

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

601-605, Raylon Arcade,
R K Mandir Road, Kondivita,
Andheri (East), Mumbai – 400059.
Mob : +91-9321160020
Tel. : +91 22 268 32311/2/3
Email : ms@mittal-associates.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
MINI DIAMONDS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of MINI DIAMONDS (INDIA) LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the second quarter and half year ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent and its subsidiary- M/s Namra Jewels Private Limited and M/s Pyramid Gold Assaying and Hallmarking Centre Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS") prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

The consolidated unaudited financial results include the interim financial results and other financial information, in respect of its subsidiary (M/s Namra Jewels Private Limited and M/s Pyramid Gold Assaying and Hallmarking Centre Private Limited), whose interim financial result/ information reflects total revenue of Rs. 16.65 Lacs & 0.01 for the quarter ended 30th September 2026 and net Profit/(loss) after tax of Rs. (16.80) Lacs & (0.32) Lacs respectively for the quarter ended 30th September 2026 respectively. These interim financial results and other financial information have been provided to us by the management and which have been reviewed by their respective Independent Auditors, as required under the Listing Regulations

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W

Mukesh Kumar Sharma

Digitally signed by Mukesh Kumar Sharma
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Date: 2026.11.14 18:53:49 +05'30'

CA Mukesh Sharma
Partner
M.No.134020
UDIN: 26134020BIGQTV5126
Date: 14.11.2026
Place: Mumbai

Mini Diamonds (India) Ltd.
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Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

UNAUDITED STANDALONE & CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
ASSETS				
Non-Current Assets				
a) Property,plant and equipment	144.95	165.47	152.99	173.51
b) Right of Use	4.61	4.61	4.61	4.61
c) Capital Work-in-progress				
d)Financial assets	-			
i) Non Current Investments	1.75	1.75	-	
ii) Long Term Loans & Advances	1.84	1.84	1.84	1.84
iii) Other Financial Assets	-	-		
e) Deferred tax assets (Net)	21.87	55.91	22.66	56.7
f) Other non-current assets		-		
Total non-current assets	**175.02**	**229.58**	**182.10**	**236.66**
Current Assets				
a) Inventories	13,036.05	8,663.71	13,119.75	8758.66
b) Financial assets	-			
i) Trade Receivables	22,291.96	19,790.87	22,295.51	19736.84
ii) Cash and cash equivalents	266.28	114.58	266.89	118.35
iii) Loans	164.19	368.79	169.70	245.98
c) Other current assets	-	0.94		6.73
Total current assets	**35,758.48**	**28,938.89**	**35,851.85**	**28,866.56**
Total Assets	**35,933.50**	**29,168.47**	**36,033.95**	**29,103.22**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	4,713.82	2,356.91	4,713.82	2356.91
(b) Other equity	2,300.88	4,080.11	2,216.41	4013.48
(b) Non Controlling Interest			(1.05)	-1.02
Total equity	**7,014.71**	**6,437.02**	**6,929.18**	**6,369.37**
Liabilities				
Non-current liabilities				
a) Financial liabilities				
i) Borrowings	-	-		
i) Lease Liability	4.21	0.75	4.21	0.75
b) Provisions	-	-		
c) Deferred tax liabilities (Net)	-	-		
Total non-current liabilities	**4.21**	**0.75**	**4.21**	**0.75**
Current liabilities				
a) Financial liabilities				
i) Borrowings	382.65	258.11	512.39	261.29
ii) Lease Liability	4.12	4.12	4.12	67.82
iii) Trade and other payables	26,814.97	19,370.55	26,816.31	19312.32
iv) Other financial liabilities				
Outstanding Dues to Micro and Small Enterprises				
Outstanding dues of creditors other than Micro and Small Enterprise		700.24		700.24
b) Other Current Liabilities	1,405.39	56.28	1,459.77	2334.4
c) Provisions	-	-	0.50	57.03
d) Current tax liabilities (Net)	307.45	2,341.40	307.45	-
Total current liabilities	**28,914.58**	**22,730.70**	**29,100.55**	**22,733.10**
Total liabilities	**28,918.79**	**22,731.45**	**29,104.76**	**22,733.85**
Total equity and liabilities	**35,933.50**	**29,168.47**	**36,033.95**	**29,103.22**
		-		-

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:48:53 +05'30'

Place : Mumbai
Dated : 14th November, 2026

Mr. Upendra Narottamdas Shah
DIN 00748451
Chairman & Managing Director

Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ n Lakhs, except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Reviewed	31.03.2026 Audited
1	Revenue from operations	21,418.49	19,652.85	14,945.83	41,071.34	25,003.62	56,721.69
	Other income	0.04	0.03	26.75	0.07	26.78	50.44
	TOTAL INCOME	**21,418.53**	**19,652.88**	**14,972.58**	**41,071.41**	**25,030.40**	**56,772.13**
2	**Expenses :**						
	Raw materials consumed	4,666.27	6,284.73	7,945.12	10,951.00	9,068.56	8,207.14
	Purchase of stock-in-trade	20,316.41	10,009.15	7,595.11	30,325.56	15,961.56	50,624.34
	Change in inventories of goods	(4,740.63)	2,262.91	(1,155.58)	(2,477.72)	(1,155.72)	(3,544.33)
	Employees benefit expense	25.39	25.07	6.86	50.46	31.54	88.85
	Finance Costs	6.01	1.89	0.54	7.90	0.73	3.65
	Depreciation expense	10.00	10.91	11.56	20.91	22.13	42.07
	Other expenses	691.77	701.20	246.54	1,392.97	537.05	1,181.62
2	**TOTAL EXPENSES**	**20,975.21**	**19,295.86**	**14,650.15**	**40,271.07**	**24,465.84**	**56,603.34**
3	**Profit / (Loss) from operation before other income, finance cost and exceptional items (1-2)**	**443.31**	**357.02**	**322.43**	**800.33**	**564.55**	**168.79**
4	Exception Items	-	-	-	-	-	43.90
5	**Profit / (Loss) from ordinary activities before finance cost and exceptional items (3-4)**	**443.31**	**357.02**	**322.43**	**800.33**	**564.55**	**124.89**
6	Tax expense						
	a) Current tax	128.42	77.31	60.93	205.73	124.07	56.28
	b) Deferred tax	21.50	12.54	(0.29)	34.04	0.39	(13.78)
	c) Previous Year Tax						(23.99)
	Total tax expense	149.92	89.85	60.64	239.77	124.46	18.51
7	**Profit / (Loss) after tax (5 - 6)**	**293.39**	**267.17**	**261.79**	**560.56**	**440.09**	**106.38**
8	**Other Comprehensive income/(loss)**						
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-	-	-
9	**Total comprehensive income for the period**	**293.39**	**267.17**	**261.79**	**560.56**	**440.09**	**106.38**
10	Paid-up equity share capital (Face value ₹)	4,713.82 2.00	4,713.82 2.00	2,356.91 10.00	4,713.82 2.00	2,356.91 10.00	2,356.91 2.00
11	Other equity						-
12	Earnings per share (face value ₹)						
	a) Basic	0.12	0.11	1.11	0.24	1.87	0.09
	b) Diluted	0.12	0.11	1.11	0.24	1.87	0.09

Notes :

1 The Company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".

2 The above financial results (standalone and consolidated) have been prepared in accordance with the Companies (Indian Accounting Standards), Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of Companies Act, 2013, read with rules issued thereunder.

3 The above results for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2026. The Statutory Auditors have carried out limited review of the results (standalone and consolidated) for the half year ended September 30, 2026.

4 The Company has incorporated two subsidiary companies i.e. Namra Jewels Private Limited on July 22, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited on August 06, 2024 in India by way of subscription of equity shares and subsequently Namra Jewels Private Limited has commenced business operations after September 30, 2024 and Pyramid Gold Assaying & Hallmarking Centre Private Limited is awaiting some registrations and licenses to commence the business however the company has incurred some expenses, therefore the un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2026, have been consolidated accordingly.

5 The earning per share in respect of the previous periods has been restated considering the sub-division of shares from 1 (one) equity share of the Company of face value of INR 10/- (Indian Rupees Ten only) each fully paid-up, to 5 (five) equity shares of face value of INR 2/- (Indian Rupees Two only) each, in line with the requirements of Ind AS 33 "Earning Per Share".

6 The Board of Directors in its meeting held on July 9, 2026, approved the issuance of up-to 1,11,00,000 warrants, each convertible into 1 (one) fully paid-up equity share of face value of INR 2/- (Indian Rupees Two Only) each, at a price of INR 8/- (Indian Rupees Eight Only) (including a premium of INR 6/- each) per Warrant ("Warrant Issue Price"), aggregating up-to INR 8,88,00,000/-, (Indian Rupees Eight Crore and Eighty Eight Lakhs Only) on preferential basis, for cash consideration, to persons belonging to Promoter(s)/Promoter Group. The issuance of warrants has been approved by the Members of the Company through Extraordinary General Meeting on August 07, 2026. An in-principle approval for issuance of warrants was issued by BSE Limited on October 5, 2026 and the allotment of the same was done on 13th October, 2026 vide Resolution passed through circulation by the Board of Directors.

7 Previous year/quarters figures have been regrouped/reclassified, wherever necessary.

8 The above results are available on website of the Company (www.minidiamonds.net) and also on the website of BSE Limited (www.bseindia.com).

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:49:09 +05'30'

Mr. Upendra Narottamdas Shah
DIN: 00748451
Chairman & Managing Director

Place : Mumbai
Dated : 14-11-2026

Mini Diamonds (India) Ltd.
DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Sept. 30, 2026 (Rs.)	Sept. 30, 2025 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	800.33	564.55
Adjustment for		
Depreciation	21.17	22.13
Interest Paid	7.44	0.73
Interest Income	-	(26.78)
Deffered tax		0
Adjustment for		
(Increase) / Decrease in Inventories	(4,361.08)	(1,076.83)
(Increase) / Decrease in Receivables	(2,500.37)	168.20
(Increase) / Decrease in Loans & Advances	205.54	590.88
(Increase) / Decrease in Other Current Assets	-	6.95
Increase / (Decrease) in Current Liabilities (excluding borrowing)	6,060.79	(178.16)
Cash generated from / (used in) operations	233.82	71.67
Direct Taxes Paid	(205.72)	(124.07)
Cash Flow before Extra Ordinary Items	28.10	(52.40)
Extra Ordinary Items	-	-
Net Cash Flow from / (used in) operating activities	28.10	(52.40)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	-	26.78
Movement in Loans and Advances	-	-
Movement in Investments	-	(1.75)
Movement in Other Non Current Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(0.40)	(20.88)
Net Cash from / (used in) investing activities	(0.40)	4.15
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(7.44)	(0.73)
Equity Share Capital	-	-
Security Premium	-	-
Short Term Borrowings (Net)	128.28	1.42
Net cash from / (used in) financing activities	120.84	0.69
Net increase / (decrease) in cash & cash equivalents	**148.54**	**(47.56)**
Cash & cash equivalants as at 1st April (Opening)	118.35	**235.76**
Cash & cash equivalants as at 30th September (Closing)	**266.89**	**188.20**
This is the Cash Flow Statement referred to in our report of even date.		

For and on behalf of the Board

Upendra N Shah
Digitally signed by Upendra N Shah
Date: 2026.11.14 18:49:23 +05'30'

Place : Mumbai
Dated : 14th November, 2026

Mr. Upendra Narottamdas Shah
DIN 00748451
Chairman & Managing Director