



Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: May 19, 2026

BSE Limited 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, C – 1, Block G, Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
---	---

Ref:	<u>Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”)</u>
Subject:	<u>Outcome of the meeting of the Board of Directors held on May 19, 2026</u>

Dear Sir / Madam,

This is in continuation to our earlier intimation dated May 13, 2026, with respect to the meeting of the Board of Directors of the Company scheduled on May 19, 2026.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Circulars”), we would like to inform you that the Board of Directors of the Company, at its Meeting held today, which commenced at 12:06 p.m. and concluded at 2:30 p.m., inter-alia, considered and approved the following matters:

- 1. Audited Financial Results of the Company for the fourth quarter and Financial Year ended March 31, 2026**, along with Statement of Profit & Loss, Statement of Assets & Liabilities and the Statement of Cash Flow for the financial year ended March 31, 2026, both on Standalone and Consolidated basis (“**Financial Results**”), in accordance with Regulation 33 of the SEBI Listing Regulations, together with the Auditors’ Report thereon.

The aforesaid Financial Results have been duly reviewed and recommended by the Audit Committee and audited by M/s Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results, together with the Auditors’ Reports thereon issued by M/s Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors of the Company, and the Declaration on Unmodified Opinion on the Audit Reports on the Financial Results, both on Standalone and Consolidated basis, are enclosed herewith as **Annexure- I**.

The aforesaid Financial Results shall also be made available on the Company’s website at www.exicom.com.

www.exicom.com

Registered Office Address : 8 Electronics Complex, Chambaghat, Solan - 173 213 (H.P.)
Corporate Identification Number : L64203HP1994PLC014541 | E-mail : contact@exicom.in

2. Re-appointment of M/s. Oswal Sunil & Company, Chartered Accountants (FRN: 016520N), as the Internal Auditors of the Company for the financial year 2026-27 to conduct the internal audit of the Company.
3. Re-appointment of M/s. SKG & Co., Cost Accountants (FRN: 000418), as the Cost Auditors of the Company for the financial year 2026-27 to audit the cost records of the Company.
4. Re-appointment of M/s. Khandelwal Jain & Co., Chartered Accountants (FRN: 105049W), as the Tax Auditors of the Company for the financial year 2026-27.

The disclosure of information as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circulars, in respect of the business items mentioned at point nos. 2 to 4, is enclosed herewith as “Annexure – II”.

Further, in continuation to our earlier intimations dated March 25, 2026 and May 13, 2026 and in compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading in Securities by Designated Persons", **the Trading Window for dealing in the securities of the Company had already been closed with effect from April 1, 2026 and the same shall re-open on May 22, 2026.**

You are requested to take the information on record.

Thanking you.

Yours faithfully,
For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosed: As stated

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
23370091
Web. : www.kjco.net
E-mail: delhi@kjco.net

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited

Report on the audit of the Standalone Financial Results

1. Opinion

We have audited the accompanying statement of Standalone Financial Results of **EXICOM TELE-SYSTEMS LIMITED** ('the Company') for the quarter and year ended on March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



3. Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibility for audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



5. Other Matter

The Statement includes the standalone financial results for the Quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



Membership No. 304534
UDIN No.: 26304534TFOGVL4863

Place: Gurugram
Dated: May 19, 2026

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
23370091
Web. : www.kjco.net
E-mail: delhi@kjco.net

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited

Report on the audit of the Consolidated Financial Results

1. Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **EXICOM TELE-SYSTEMS LIMITED** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, as referred to in Other Matters paragraph below, the Statement:

a. includes the results of the following entities

- i. Exicom Tele-Systems (Singapore) Pte. Ltd.
- ii. Horizon Tele- Systems SDN BHD
- iii. Exicom Power Solutions B.V, Netherlands
- iv. Tritium NexGen Solutions B.V., Netherlands
- v. Tritium Power Solutions, USA
- vi. Tritium Power Solutions, UK
- vii. Tritium Power Solutions Pty Ltd., Australia
- viii. Horizon Power Solution L.L.C-FZ, Dubai

b. is presented in accordance with the requirements of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles



generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

2. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.



4. Auditor's Responsibilities for the audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding , among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other Matter

(a) We did not audit the standalone/consolidated financial results/ financial statements /other financial information in respect of 8 Subsidiaries as stated in paragraph 1 above, included in the consolidated financial results, whose financial results/ financial statements/ other financial information, before consolidation adjustments, include total assets of Rs. 99,417.66 Lakhs as at March 31, 2026, total revenues of Rs. 10,943.27 Lakhs and Rs. 27,131.00 Lakhs for the quarter and the year ended March 31, 2026, respectively, net profit/(loss) after tax of Rs. (6,644.64) Lakhs and Rs. (28,670.29) Lakhs for the quarter and the year ended March 31, 2026, respectively, total comprehensive income/(Loss) of Rs. (4,480.52) Lakhs and Rs. (24,173.55) Lakhs, for the quarter and the year ended March 31, 2026, respectively, and net cash inflows/(outflows) of Rs. (483.34) Lakhs for the year ended March 31, 2026, as considered in the Consolidated financial results which have been audited by their respective independent auditors. The independent auditor's report on the financial statements/financial information of these entities have been furnished to us by the management and our opinion on the Consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of such auditors and the procedures performed by us as stated in paragraph (4) above.

(b) Further, these subsidiaries, located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing



standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and audited by us.

(c) The Statement includes the consolidated financial results for the Quarter ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which are subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of above matters.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



Membership No. 304534
UDIN No.: 263045340JLBFW5333

Place: Gurugram
Dated: May 19, 2026

Exicom Tele-Systems Limited

Regd Office : 8, Electronics Complex, Chambaghat, Solan 173213, Himachal Pradesh, India

Tel: +91 124 6615 200, Email: investors@exicom.in

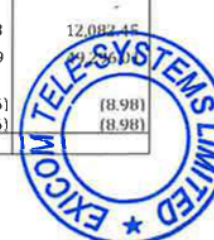
Website: www.exicom.com, Corporate Identity Number (CIN) : L64203HP1994PLC014541

Statement of Audited Standalone And Consolidated Financial Results For The Fourth Quarter And Financial Year Ended March 31, 2026

(Rs. in Lakhs unless otherwise stated)

Sr. No.	Particulars	Standalone					Consolidated				
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current Financial year ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current Financial year ended	Previous Financial year ended
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
I	INCOME										
	Revenue from operations	28,207.43	23,368.11	21,279.54	89,479.94	75,241.89	38,794.95	27,673.34	26,552.98	115,172.53	
	Other Income	626.82	441.04	1,244.60	2,990.50	4,632.08	189.87	740.68	336.69	2,275.74	
	Total Income	28,834.25	23,809.15	22,524.14	92,470.44	79,873.97	38,984.82	28,414.02	26,889.67	117,448.27	
II	EXPENSES										
	Cost of Material Consumed	20,380.95	18,767.58	16,671.36	69,030.30	50,392.43	23,864.01	20,775.81	15,324.63	79,427.00	
	Purchase of Stock-in-Trade	7.73	-	1.70	14.09	9.64	7.73	-	908.14	146.59	
	Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(396.57)	(835.55)	(276.29)	(4,814.78)	3,080.51	1,823.01	(1,085.93)	890.19	(3,167.63)	
	Employee Benefits Expenses	2,351.01	1,789.04	1,904.05	8,089.55	8,210.65	5,635.98	5,135.24	5,478.25	21,867.56	
	Manufacturing Expenses	596.90	279.89	347.03	1,517.03	1,471.88	598.82	281.74	359.99	1,524.58	
	Finance Costs	1,098.05	878.35	1,245.22	4,396.82	3,770.52	1,549.94	1,145.08	1,487.16	5,584.88	
	Depreciation and amortization expenses	913.52	707.39	546.07	2,904.88	2,126.20	3,499.36	2,942.59	3,346.72	11,630.29	
	Other Expenses	2,277.24	1,754.15	1,426.04	8,643.45	8,126.91	6,838.75	5,797.53	5,233.04	25,706.91	
	Total Expenses	27,228.83	23,340.85	21,865.18	89,781.34	77,188.74	43,817.60	34,992.06	33,028.12	142,720.18	
III	Profit / (Loss) before exceptional items and tax (I-II)	1,605.42	468.30	658.96	2,689.10	2,685.23	(4,832.78)	(6,578.04)	(6,138.45)	(25,271.91)	
IV	Exceptional Items	-	86.26	-	973.25	-	55.38	176.65	-	1,653.04	
V	Profit / (loss) before tax (III-IV)	1,605.42	382.04	658.96	1,715.85	2,685.23	(4,888.16)	(6,754.69)	(6,138.45)	(26,924.95)	
VI	Tax expense										
	(1) Current Tax	493.01	-	227.05	493.01	587.44	499.82	0.01	225.41	500.50	
	(2) Deferred Tax	(77.98)	31.91	(23.85)	(134.05)	3.88	43.28	31.91	(136.90)	(12.79)	
VII	Profit / (Loss) for the period/year (V-VI)	1,190.39	350.13	455.76	1,356.89	2,093.91	(5,431.26)	(6,786.61)	(6,226.96)	(27,412.66)	
VIII	Other Comprehensive Income ('OCI')										
	(a) Items that will not be reclassified to profit or loss										
	Equity Instruments measured at Fair value	-	-	-	-	-	(2.90)	(7.25)	(3.39)	(5.55)	
	Re-measurement gains/(loss) on defined benefits plans	49.51	20.01	(18.63)	42.48	(31.04)	49.51	20.01	(18.63)	42.48	
	Tax on above item	8.92	(5.04)	4.70	10.69	7.82	8.92	(5.04)	4.69	10.69	
	(b) Items that will be reclassified to profit or loss										
	Exchange gain / (loss) on translation of foreign operations	-	-	-	-	-	2,351.12	464.26	309.15	5,232.63	
	Other Comprehensive Income (OCI) (After Tax)	58.43	14.97	(13.93)	53.17	(23.22)	2,406.65	471.98	291.82	5,280.25	
IX	Total Comprehensive Income for the period/year (VII+VIII)	1,248.82	365.10	441.83	1,410.06	2,070.69	(3,024.61)	(6,314.63)	(5,935.14)	(22,132.41)	
X	Profit attributable to:										
	Owners of the Parent	-	-	-	-	-	(5,431.26)	(6,786.61)	(6,226.96)	(27,412.66)	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	
XI	Other Comprehensive Income attributable to:										
	Owners of the Parent	-	-	-	-	-	2,406.65	471.98	291.82	5,280.25	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	
XII	Total Comprehensive Income attributable to:										
	Owners of the Parent	-	-	-	-	-	(3,024.61)	(6,314.63)	(5,935.14)	(22,132.41)	
	Non-controlling Interests	-	-	-	-	-	-	-	-	-	
	Paid-up equity share capital (Face Value of Rs.10/-each)	13,907.98	13,907.98	12,082.45	13,907.98	12,082.45	13,907.98	13,907.98	12,082.45	13,907.98	
	Other Equity				79,213.80	53,686.62				51,221.39	
	Earnings per equity share (Face Value of Rs.10/-each) *										
	Basic (In Rs.)	0.88	0.26	0.37	1.01	1.70	(4.03)	(5.12)	(5.08)	(20.36)	
	Diluted (In Rs.)	0.88	0.26	0.37	1.01	1.70	(4.03)	(5.12)	(5.08)	(20.36)	

* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended March 31, 2026, quarter ended December 31, 2025 and quarter ended March 31, 2025. Pursuant to Ind AS-33, basic and diluted earnings per share for the previous periods have been restated in respect of the rights issue allotment.



Audited Standalone and Consolidated Segment wise Revenue, Assets and Liabilities For The Fourth Quarter And Financial Year Ended March 31, 2026

(Rs. in Lakhs unless otherwise stated)

Sl No.	Particulars	Standalone					Consolidated				
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current Financial year ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Current Financial year ended	Previous Financial year ended
		March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	Dec 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue										
	a. Critical Power	19,414.88	16,421.34	15,767.90	61,766.18	55,427.87	19,889.20	17,041.79	16,228.02	64,181.80	57,036.00
	b. EV Charger	8,792.55	6,946.77	5,511.64	27,713.76	19,814.02	18,905.75	10,631.55	10,324.96	50,990.73	29,724.63
	Revenue from Operations	28,207.43	23,368.11	21,279.54	89,479.94	75,241.89	38,794.95	27,673.34	26,552.98	115,172.53	86,760.63
2	Segment Results - Profit / (Loss) before tax and interest from each segment										
	a. Critical Power	1,761.11	531.42	1,445.24	3,845.36	4,689.68	2,138.41	434.78	533.50	3,827.64	3,417.61
	b. EV Charger	942.36	815.23	458.94	3,240.56	1,766.07	(5,421.25)	(5,867.74)	(5,184.79)	(23,514.67)	(9,624.14)
	Total	2,703.47	1,346.65	1,904.18	7,085.92	6,455.75	(3,282.84)	(5,432.96)	(4,651.29)	(19,687.03)	(6,206.53)
	Less:										
	i. Interest	1,098.05	878.35	1,245.22	4,396.82	3,770.52	1,549.94	1,145.08	1,487.16	5,584.88	4,320.01
	ii Un-allocable expense / (income)	-	86.26	-	973.25	-	55.38	176.65	-	1,653.04	-
	Total Profit / (Loss) before Tax	1,605.42	382.04	658.96	1,715.85	2,685.23	(4,888.16)	(6,754.69)	(6,138.45)	(26,924.95)	(10,526.54)
3	Segment Assets										
	a. Critical Power	74,389.13	65,249.80	59,258.05	74,389.13	59,258.05	84,416.79	74,537.95	62,739.05	84,416.79	62,739.05
	b. EV Charger	103,854.99	100,141.90	78,752.57	103,854.99	78,752.57	114,470.82	109,770.14	104,110.16	114,470.82	104,110.16
	c. Unallocated	-	-	-	-	-	-	-	-	-	-
	Total	178,244.12	165,391.70	138,010.62	178,244.12	138,010.62	198,887.61	184,308.09	166,849.21	198,887.61	166,849.21
4	Segment Liabilities										
	a. Critical Power	56,483.26	45,934.96	40,199.19	56,483.26	40,199.19	58,528.96	47,750.14	40,274.78	58,528.96	40,274.78
	b. EV Charger	28,639.08	27,650.86	32,042.36	28,639.08	32,042.36	75,229.28	68,461.14	65,195.97	75,229.28	65,195.97
	c. Unallocated	-	-	-	-	-	-	-	-	-	-
	Total	85,122.34	73,585.82	72,241.55	85,122.34	72,241.55	133,758.24	116,211.28	105,470.75	133,758.24	105,470.75



Notes:

- 1 The above Audited Standalone And Consolidated Financial Results of the Company for the fourth quarter and financial year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2026. The statutory auditors have expressed an unmodified audit opinion on these Standalone And Consolidated Financial Results.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 (a) The Company has completed an Initial Public Offer ('IPO') and equity shares of the Company were listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') on March 05, 2024.

The Offer consists of:	No. of Shares	Face Value	Issue Price	Premium	Amount (Rs. In Lakhs)
Fresh issue	23,169,000	Rs. 10/-	Rs. 142/-	Rs. 132/-	32,899.98
Offer for Sale	7,042,200	Rs. 10/-	Rs. 142/-	Rs. 132/-	9,999.92
Total	30,211,200	Rs. 10/-	Rs. 142/-	Rs. 132/-	42,899.90

(b) The Company has also undertaken the Pre-IPO Placement, of 5,259,257 Equity Shares at an issue price of Rs. 135.00 per Equity Share (including a premium of Rs. 125.00 per equity share) for cash consideration aggregating to Rs. 7,100.00 lakhs.

(c) Total offer expenses (including Pre-IPO offer expenses) are Rs. 3,595.89 lakhs (including the goods & Service tax, where applicable). The proportionate offer expenses are to be recovered from the selling shareholders based on their proportion of the offer for sale.

(d) The Board of Directors, through circular resolution dated March 26, 2026, approved the extension of the timeline for utilisation of the unutilised IPO proceeds up to September 30, 2026.

The utilization of the initial public offer proceeds is summarized below:

Sr. No.	Item Head	Amount as proposed in the Offer Document	Surplus funds utilised from Offer-related expenses towards General Corporate	Revised amount after transfer	(Rs. in Lakhs)	
					Utilized amount as at March 31, 2026	Unutilized amount as at March 31, 2026
1	Part financing the cost towards setting up of production/ assembly lines at the planned manufacturing facility at Telangana	15,147.10	-	15,147.10	15,147.10	-
2	Repayment/pre-payment, in part or full, of certain borrowings of our Company	5,029.77	-	5,029.77	5,029.77	-
3	Part-funding incremental working capital requirements	6,900.00	-	6,900.00	6,900.00	-
4	Investment in R&D and product development	4,000.00	-	4,000.00	3,116.72	883.28
5	General Corporate Purpose	6,036.00	64.40	6,100.40	6,100.40	-
6	Offer related expenses	2,887.13	(64.40)	2,822.73	2,822.73	-
	Total	40,000.00	-	40,000.00	39,116.72	883.28

- 4 During the Quarter ended September 30, 2025 of Financial Year 2025-26, the company issued 18,140,840 Equity Shares of Rs. 10 at a price of Rs. 143 per equity share aggregating to Rs. 25,941.40 lakhs through a Rights issue and the allotment is made on July 31, 2025. Consequently, the paid up Equity share Capital has increased from Rs.12,093.89 Lakhs to Rs.13,907.98 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE and NSE with effect from August 04, 2025. Further, the Company has fully utilized the funds raised through the Rights Issue and no amount remains pending for utilization as on date.

The utilization of the Rights issue proceeds is summarized below:

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Utilized amount as at March 31, 2026	(Rs. in Lakhs)
				Unutilized amount as at March 31, 2026
1	Investment in our wholly-owned Subsidiaries for funding operating expenses of the Tritium Business	8,500.00	8,500.00	-
2	Repayment of certain outstanding borrowings availed by our Company including by way of adjustment of loan availed from our Corporate Promoter against share application money for subscription to Rights Equity Shares pursuant to the Issue	16,186.70	16,186.70	-
3	General corporate purposes	982.38	982.38	-
	Object Clause Total	25,669.08	25,669.08	-
4	Offer Expenses	272.32	272.32	-
	Total	25,941.40	25,941.40	-



Notes:

5 The Audited Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2026 includes the results of following entities:

- i. Exicom Tele-Systems Limited (Holding Company)
- ii. Exicom Tele-Systems (Singapore) Pte. Ltd. (Wholly owned subsidiary)
- iii. Horizon Tele- Systems SDN BHD (Wholly owned subsidiary of Exicom Tele-Systems (Singapore) Pte. Ltd.)
- iv. Exicom Power Solutions B.V, Netherlands (Wholly owned subsidiary)^
- v. Tritium NexGen Solutions B.V., Netherlands (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- vi. Tritium Power Solutions, USA (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- vii. Tritium Power Solutions, UK (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- viii. Tritium Power Solutions Pty Ltd, Australia (Wholly owned subsidiary of Exicom Power Solutions B.V, Netherlands)
- ix. Horizon Power Solution L.L.C-FZ, Dubai (Wholly owned subsidiary)

^Subsequent to the quarter ended March 31, 2026, Exicom Power Solutions B.V. ceased to be a wholly-owned subsidiary of the Company.

- 6 Pursuant to the notification issued by the Ministry of Labour & Employment on November 21, 2025, notifying the Code on Wages, 2019, the Industrial Relations Code 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the Labour Codes"), the Company has evaluated the impact of the said Codes on employee benefits. In accordance with Ind AS 19 Employee Benefits, the Company has recognized the past service cost in respect of gratuity and compensated absences. Considering that this impact is driven by a regulatory change and is non-recurring in nature, it is classified under exceptional items in these financial results. Accordingly, an amount of Rs. 86.26 lakhs on a standalone basis and consolidated basis has been recognized during the quarter ended December 31, 2025.
- 7 The total VRS and other employee related payments, including compensation for redundancies and bonus pay-outs under a retention plan aimed at organizational restructuring, amounting to Rs. 886.99 Lakhs on a standalone basis and Rs. 1,566.78 lakhs on a consolidated basis have been disclosed as exceptional items in the financial statements for the financial year ended March 31, 2026.
- 8 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to third quarter of the respective financial years, which were subject to limited review by the statutory auditors.
- 9 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place: Gurugram
Date: May 19, 2026



By the order of the Board
For Exicom Tele-Systems Limited

Anant Nahata
Managing Director Cum CEO
DIN:02216037



(Rs. in Lakhs unless otherwise stated)

Particulars	Standalone		Consolidated	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	Audited	Audited	Audited	Audited
ASSETS				
Non-current Assets				
(a) Property, Plant and Equipment	22,038.75	5,195.49	32,479.00	16,561.27
(b) Capital work-in-progress	32.40	7,847.95	32.40	7,847.95
(c) Right-of-Use Assets	914.85	1,372.64	25,699.79	24,462.15
(d) Intangible Assets	5,135.47	2,641.86	27,906.83	17,606.81
(e) Intangible Assets under Development	537.53	29.73	704.69	98.06
(f) Investment in Subsidiaries	54,817.57	24,949.86	-	-
(g) Financial Assets				
(i) Investments	89.68	73.80	93.42	82.50
(ii) Trade Receivables	114.26	259.31	114.26	524.73
(iii) Others	454.68	570.27	454.68	570.27
(h) Deferred Tax Assets (Net)	262.17	117.42	376.13	322.30
(i) Other Non-Current Assets	2,184.78	2,133.72	2,184.78	2,133.72
Total Non-Current Assets	86,582.14	45,192.05	90,045.98	70,209.76
Current Assets				
(a) Inventories	25,679.87	13,679.01	40,351.31	28,227.52
(b) Financial Assets				
(i) Trade Receivables	33,748.20	26,592.47	40,992.23	33,289.60
(ii) Cash and Cash Equivalents	510.46	1,815.27	3,539.03	5,327.17
(iii) Bank Balances other than (ii) above	2,248.96	16,067.84	2,888.36	16,624.79
(iv) Loan Receivables	10,332.77	23,422.67	30.00	-
(v) Others	2,700.87	1,875.91	3,439.88	2,559.90
(c) Current Tax Assets (Net)	1,802.67	1,079.22	1,817.21	1,102.63
(d) Other Current Assets	14,638.18	8,286.18	15,783.61	9,507.84
Total Current Assets	91,661.98	92,818.57	108,841.63	96,639.45
Total Assets	178,244.12	138,010.62	198,887.61	166,849.21
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	13,907.98	12,082.45	13,907.98	12,082.45
(b) Other Equity	79,213.80	53,686.62	51,221.39	49,296.01
Total Equity	93,121.78	65,769.07	65,129.37	61,378.46
LIABILITIES				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	11,858.29	23,802.13	17,121.27	23,802.13
(ii) Lease Liabilities	752.21	1,130.51	24,385.51	22,816.68
(iii) Others	43.17	85.13	43.16	85.13
(b) Provisions	1,027.82	1,106.24	1,932.91	3,321.85
Total Non-Current Liabilities	13,681.49	26,124.01	43,482.85	50,025.79
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	24,252.67	21,796.25	27,081.84	21,796.25
(ii) Lease Liabilities	396.23	479.20	2,711.30	2,314.67
(iii) Trade Payables				
(A) total outstanding dues of micro enterprises and small enterprises ; and	3,860.28	708.01	3,860.28	708.01
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	26,943.91	18,834.73	31,875.63	20,564.53
(iv) Others	1,719.26	1,849.60	6,980.88	4,770.57
(b) Other Current Liabilities	12,746.90	1,788.47	16,189.68	4,595.83
(c) Provisions	405.09	343.04	459.27	376.86
(d) Current Tax Liabilities (Net)	1,116.51	318.24	1,116.51	318.24
Total Current Liabilities	71,440.85	46,117.54	90,275.39	55,444.96
Total Equity and Liabilities	178,244.12	138,010.62	198,887.61	166,849.21



Particulars	Standalone		Consolidated	
	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
	Audited	Audited	Audited	Audited
I. Cash Flow from Operating Activities				
Profit before tax	2,689.10	2,685.23	(25,271.91)	(10,526.54)
Adjustments for :				
Depreciation and Amortisation	2,904.88	2,126.19	11,630.29	5,589.47
Finance Cost	4,396.82	3,770.52	5,584.88	4,320.01
Lease Modification/termination adjustment- IND AS 116	-	(0.41)	-	(0.41)
Employee Share Based Payment Expenses	168.14	322.65	168.14	322.65
Interest Income	(2,335.19)	(3,444.02)	(803.63)	(3,517.14)
Fair valuation (Gain)/Loss on financial instruments at FVTPL	4.12	5.89	4.12	5.89
Gain on foreign currency transaction and translation (net)	9.13	(364.05)	(951.07)	(659.40)
Subsidy from MSIPS	(47.92)	(45.69)	(47.92)	(45.69)
Gain on fair valuation of Security Deposit-Ind AS 116	(8.54)	(9.92)	(8.54)	(9.92)
Interest (Income) / Expense on fair valuation of Non-current Trade Receivables	(78.23)	(94.33)	(78.23)	(94.33)
Bad Debts W/off and Impairment allowance for trade receivables and Loan and Advances	127.74	76.58	127.74	76.58
Exceptional Items	(973.25)	-	(1,653.04)	-
Loss/(Profit) on Sale of Investment	-	0.59	-	0.59
	6,856.80	5,029.23	(11,299.17)	(4,538.24)
Change in Operating assets and liabilities:				
Trade & Other Receivables	(16,047.94)	(7,395.23)	(11,672.72)	(12,643.04)
Inventories	(12,000.86)	4,845.61	(12,123.80)	(8,663.78)
Trade Payables & Other Current Liabilities	21,995.81	466.33	26,883.65	9,993.30
	(6,052.99)	(2,083.29)	3,087.13	(11,313.52)
Cash generated from operations	803.81	2,945.94	(8,212.04)	(15,851.76)
Income taxes (paid)/refund (net)	(418.19)	(1,055.80)	(447.16)	(1,072.57)
Net Cash from/(used in) Operating Activities	385.62	1,890.14	(8,659.20)	(16,924.33)
II. Cash Flow from Investing Activities				
Purchase of Property, Plant and equipment	(3,381.43)	(658.24)	(12,876.69)	(38,433.08)
Sale of Property, Plant and equipment	6.58	-	6.58	-
Capital WIP	(7,092.35)	(5,851.57)	(7,092.35)	(5,851.57)
Sale / (Purchase) of Investments	(2,233.51)	(24,647.73)	(15.04)	58.26
(Increase)/Decrease in Fixed Deposits (having original maturity of more than 3 months)	13,948.35	10,064.31	13,865.90	9,507.35
Decrease / (increase) in Loans receivables	(12,843.25)	(23,422.67)	(30.00)	-
Purchase of Intangible Asset & Intangible under development	(3,989.98)	(1,057.39)	(11,895.24)	(16,087.93)
MSIPS Received	-	24.57	-	24.57
Interest Received (net)	2,359.22	1,792.67	2,548.72	1,865.80
Net Cash flow form / (used in) investing activities	(13,226.37)	(43,756.05)	(15,488.12)	(48,916.60)
III. Cash Flow from Financing Activities				
Proceeds from Rights issue (including security premium)	25,882.72	-	25,882.72	-
Cumulative Translation Adjustment	-	-	1,492.42	-
Share Application Money received (ESOP)	(108.20)	108.20	(108.20)	108.20
Proceeds/(Repayment) of Long Term Borrowings	(11,943.84)	23,103.15	(6,680.86)	23,103.15
Proceeds/(Repayment) of Short Term Borrowings	2,456.42	19,484.72	5,285.59	19,484.72
Payment of Lease Liabilities - Principal portion	(480.13)	(410.96)	1,946.60	23,110.68
Payment of Lease Liabilities - Interest portion	(127.48)	(171.98)	(127.48)	(171.98)
Interest Paid	(4,143.55)	(3,648.33)	(5,331.61)	(4,197.81)
Net Cash flow form / (used in) financing activities	11,535.94	38,464.80	22,359.18	61,436.96
IV. Net Increase/(Decrease) in Cash & Cash Equivalents during the year (I + II + III)	(1,304.81)	(3,401.11)	(1,788.14)	(4,403.97)
V. Cash and cash equivalents at the beginning of the financial year	1,815.27	5,216.38	5,327.17	9,731.14
VI. Cash & Cash Equivalents as at the end of the financial year	510.46	1,815.27	3,539.03	5,327.17

Notes:

- The Statement of Cash flow has been prepared under the indirect method as set-out in the Ind AS-7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Figures in bracket indicate cash outflow.



Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: May 19, 2026

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
---	---

Ref: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Subject: Audit Reports with Unmodified Opinion on Annual Audited Financial Results for the Financial Year ended March 31, 2026, on both Standalone and Consolidated basis

Dear Sir / Madam,

Pursuant to Regulation 33(3) of the SEBI Listing Regulations, the Board of Directors of the Company at its meeting held today has considered and approved the enclosed Audited Financial Results of the Company for the Financial Year ended March 31, 2026, on both Standalone and Consolidated basis.

In compliance of Regulation 33(3)(d) of the SEBI Listing Regulations read with SEBI Master Circular no. H0/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors of the Company, namely, M/s Khandelwal Jain & Co., Chartered Accountants, have issued Audit Reports containing an unmodified opinion on the Annual Audited Financial Results of the Company for the Financial Year ended March 31, 2026, on both Standalone and Consolidated basis.

You are requested to take the above information on record.

Thanking you

Yours faithfully

For Exicom Tele-Systems Limited




Shiraz Khanna
Chief Financial Officer

Disclosure details in relation to Re-appointment of Auditors pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circulars bearing reference nos. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

A) INTERNAL AUDITORS

Sr. No.	Particulars	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s Oswal Sunil & Company, Chartered Accountants, as Internal Auditors of the Company for the financial year 2026-27.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: May 19, 2026 Term of Re-appointment: Financial Year 2026-27
3.	Brief Profile	The firm has been in practice for over 25 years and possesses experience in providing a wide range of professional, consulting and business advisory services across diverse industries. The firm is professionally managed, service-oriented and knowledge-based, combining the experience of senior professionals with the dynamism of young professionals to provide quality services to clients.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

B) TAX AUDITORS

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s Khandelwal Jain & Co., Chartered Accountants, as Tax Auditors of the Company for the financial year 2026-27.
2.	Date of appointment/ re- appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: May 19, 2026 Term of Re-appointment: Financial Year 2026-27
3.	Brief Profile	M/s Khandelwal Jain & Co. is a Chartered Accountants firm established in 1967, having its head office in Mumbai and branch office in New Delhi. The firm has extensive experience in statutory audit and tax audit of listed and unlisted companies. The firm has 15 partners and a team of more than 130 professional staff members and is empanelled with ICAI, CAG, RBI, IRDAI, TRAI, SEBI and other regulatory authorities.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

C) COST AUDITORS

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s SKG & Co., Cost Accountants, as Cost Auditors of the Company for the financial year 2026-27.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: May 19, 2026 Term of Re-appointment: Financial Year 2026-27
3.	Brief Profile	M/s SKG & Co. is a firm of Cost Accountants established in 2008 and engaged in providing professional services in the areas of cost audit, cost records, costing systems, SAP-based accounting systems and anti-dumping matters across diversified industries including machinery, textiles, automobiles, chemicals, FMCG, power, steel and metals sectors. The firm also advises on maintenance of cost records, cost control mechanisms, stock valuation and implementation of cost accounting systems in accordance with applicable standards and principles.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable