

09<sup>th</sup> May 2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J Towers, Dalal Street,  
Mumbai 400 001.

**Sub: Updating the Outcome of the Board Meeting - Quarter 4 held on 09<sup>th</sup> May 2026**

**Ref: BSE CODE: 532373 – WEPSOLN- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI Listing Obligation and Disclosure Requirements (LODR) Regulation 2015, we hereby inform you that a Meeting of the Board of Directors of the Company held on **Saturday, 09<sup>th</sup> May 2026** at Bangalore, inter-alia has considered and approved the following:

- a) Annual Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2026;
- b) Recommendation of a dividend of Rs. 0.50 (5%) per share of Rs.10/- each fully paid (subject to deduction of tax, if any) on the equity share capital of the company for the financial year 2025-26. This shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the company;
- c) Grant of 2,12,000 options at an exercise price of Rs. 10/- (Rupees Ten Only) per share to the eligible employees under the Employee Stock Option Plan 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned:

1. Statutory Auditor's Report on the Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2026;
2. Annual Audited Standalone Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2026;
3. Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.



The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results will also be uploaded on Company's website [www.wepsol.com](http://www.wepsol.com) in compliance with Regulation 46(2)(l)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The meeting of the Board commenced at 11:30 A.M (IST) and concluded at 3:30 P.M (IST).

Kindly take the above information on record.

Thanking you,

Yours sincerely,

**For WeP Solutions Limited**

**Ankita Karnani**  
**Company Secretary & Compliance Officer**  
**M. No.: A33634**

**Enclosed as above.**

**Independent Auditor’s Report (Unmodified Opinion) on Quarterly Audited Financial Results and Year to Date Audited Financial Results of WeP Solutions Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of WeP Solutions Limited**

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of WeP Solutions Limited (the “Company”), quarter ended, and year ended March 31, 2026 (the “Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, theaforesaid Ind AS financial statements:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

**Basis for Opinion**

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (“SA”)s specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

## **Management and Board of Director's Responsibilities for the Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS financial results that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial results, board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism through the audit. We are also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error; design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial results on whether the company has adequate internal financial controls with reference to Financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding annual financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatement in the annual financial results that, individually or aggregate, makes it probable the economic decisions of the reasonably knowledgeable users of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial Result.

We communicate with those charged with governance regarding, among other matters, the

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matter**

The statement includes the results for the quarter ended 31<sup>st</sup> March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and published un-audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

**For Guru & Jana LLP,**

**Chartered Accountants**

**Firm Registration No: 006826S/S000214**

HEENA KAUSER Digitally signed by HEENA  
KAUSER ASGAR PASHA  
ASGAR PASHA Date: 2026.05.09 14:28:39  
+05'30'

**Heena Kauser A P**

**Partner**

**Membership No: 219971**

**UDIN: 26219971DRWWM07950**

**Place: Bangalore**

**Date: 9<sup>th</sup> May 2026**

# WeP Solutions Limited

Regd. Office : 40/1-A, II Floor Basappa Complex, Lavelle Road, Bengaluru - 560 001  
CIN : L72200KA1995PLC025617



Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2026

(₹ in Lakhs except for EPS data)

Particulars	Quarter Ended on			Year Ended on	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income from Operations</b>					
a. Net Sales/Income from Operations	1,766.39	1,656.67	1,810.50	6,782.32	6,470.55
b. Other Operating Income	2.43	3.24	2.88	8.75	8.73
<b>Total Revenue from Operations</b>	<b>1,768.82</b>	<b>1,659.91</b>	<b>1,813.38</b>	<b>6,791.08</b>	<b>6,479.28</b>
c. Other Income	49.81	39.41	54.91	169.37	159.92
<b>Total Income from Operations(net)</b>	<b>1,818.63</b>	<b>1,693.32</b>	<b>1,868.29</b>	<b>6,960.45</b>	<b>6,639.20</b>
<b>2. Expenses</b>					
a. Cost of Material consumed	98.78	101.38	451.82	473.77	482.94
b. Purchases of stock-in-trade	336.74	425.63	306.22	1,621.35	2,008.94
c. Changes in inventories of finished goods, work in progress and stock in trade	167.19	62.09	(110.51)	271.30	(246.95)
d. Employees benefits expense	307.40	302.49	267.56	1,155.40	1,051.14
e. Finance Costs	38.70	59.77	34.83	205.10	133.84
f. Depreciation and amortisation expense	303.41	305.33	288.16	1,201.99	967.84
g. Other expenses	400.21	432.35	493.38	1,770.75	1,672.43
<b>Total Expenses</b>	<b>1,652.43</b>	<b>1,689.04</b>	<b>1,731.46</b>	<b>6,699.66</b>	<b>6,070.18</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>166.20</b>	<b>4.28</b>	<b>136.83</b>	<b>260.79</b>	<b>569.02</b>
4. Exceptional items	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>166.20</b>	<b>4.28</b>	<b>136.83</b>	<b>260.79</b>	<b>569.02</b>
<b>6. Tax expense</b>					
a. Current Tax	19.91	7.57	(24.93)	72.22	104.17
b. Deferred Tax	27.37	(5.79)	72.23	(17.32)	62.31
<b>7. Net Profit/(Loss) for the Year/Period (5-6)</b>	<b>118.92</b>	<b>2.50</b>	<b>89.53</b>	<b>205.89</b>	<b>402.54</b>
8. Other Comprehensive Income (net of tax)	7.79	0.35	(6.41)	12.88	(3.27)
<b>9. Total Comprehensive Income for the Year/Period (7+8)</b>	<b>126.71</b>	<b>2.85</b>	<b>83.12</b>	<b>218.77</b>	<b>399.27</b>
10. Paid-up equity share capital (Face Value of Rs. 10/- per share)	3,682.97	3,682.97	3,680.63	3,682.97	3,680.63
<b>11. Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (In Rs.)</b>					
(a) Basic	0.32	0.01	0.24	0.56	1.10
(b) Diluted	0.32	0.01	0.24	0.56	1.09

Notes:

- The above Financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May 2026. Statutory Auditors have audited the results for the quarter and year ended on March 31, 2026.
- The figures for the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being the date of the end of the third quarter of relevant financial year, which were subjected to a limited review.
- The Board of Directors have recommended a final dividend of Rs 0.50 per share on the equity shares with face value of Rs 10 per share subject to the approval of shareholders.
- Segment wise Revenue, Results and Capital Employed :-  
The segment wise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments.

₹ in Lakhs

Particulars	Quarter ended			Year Ended on	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
a. Partner Business	488.02	423.89	493.33	1,771.73	1,664.03
b. Enterprise Business	1,280.80	1,236.02	1,320.05	5,019.35	4,815.25
<b>Net Sales/Income from Operations</b>	<b>1,768.82</b>	<b>1,659.91</b>	<b>1,813.38</b>	<b>6,791.08</b>	<b>6,479.28</b>
<b>2. Segment Results</b>					
a. Partner Business	(4.87)	(72.21)	(50.02)	(194.47)	(250.91)
b. Enterprise Business	189.08	110.34	187.47	541.92	828.56
<b>Total</b>	<b>184.21</b>	<b>38.13</b>	<b>137.45</b>	<b>347.45</b>	<b>577.65</b>
Less: Net Interest	18.01	33.85	0.62	86.66	8.63
<b>Total Profit Before Tax</b>	<b>166.20</b>	<b>4.28</b>	<b>136.83</b>	<b>260.79</b>	<b>569.02</b>
<b>3. Capital Employed</b>					
a. Partner Business	1,064.23	1,197.66	1,343.05	1,064.23	1,343.05
b. Enterprise Business	6,441.91	6,788.51	6,402.01	6,441.91	6,402.01
<b>Total</b>	<b>7,506.14</b>	<b>7,986.17</b>	<b>7,745.06</b>	<b>7,506.14</b>	<b>7,745.06</b>

The above is an extract of the detailed format of Quarterly financial results filed with the Stock exchange under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015. Financial results are available on stock exchange website: [www.bseindia.com](http://www.bseindia.com) and on the company website: [www.wepsol.com](http://www.wepsol.com)



## 7.) The Statement of Assets &amp; Liabilities as at March 31, 2026

Particulars	₹ in Lakhs	
	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	3,182.30	3,393.88
(b) Capital work-in-progress	415.40	312.82
(c) Other intangible assets	0.50	3.50
(d) Financial Assets		
i. Other financial assets	418.58	641.28
(e) Deferred tax assets (net)	371.50	354.17
(f) Non-current Tax assets	89.40	43.07
(g) Other non-current assets	37.27	45.81
	<b>4,495.04</b>	<b>4,794.33</b>
<b>(2) Current assets</b>		
(a) Inventories	1,128.84	1,444.23
(b) Financial Assets		
i. Trade receivables	1,891.27	1,882.57
ii. Cash and cash equivalents	18.12	103.15
iii. Bank balances other than (ii) above	819.80	1,486.34
iv. Other financial assets	94.62	66.82
(c) Other current assets	505.59	571.71
	<b>4,458.25</b>	<b>5,564.62</b>
<b>Total Assets</b>	<b>8,953.29</b>	<b>10,358.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share capital	3,882.97	3,680.63
(b) Other Equity		
i. Reserves & Surplus	2,678.06	2,609.92
ii. Others	-	-
	<b>6,361.03</b>	<b>6,290.55</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	590.39	496.81
ii. Lease Liabilities	28.29	22.25
(b) Provisions	84.24	101.85
(c) Other non-current liabilities	-	0.17
	<b>702.94</b>	<b>621.08</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
i. Borrowings	554.73	957.70
ii. Lease Liabilities	24.00	56.91
iii. Trade payables		
a. Total outstanding dues of Micro and small enterprises	23.84	19.89
b. Total outstanding dues of creditors other than micro and small enterprises	154.72	201.64
iv. Other financial liabilities	403.94	1,612.59
(b) Other current liabilities	590.50	491.80
(c) Provisions	137.59	106.79
	<b>1,889.33</b>	<b>3,447.32</b>
<b>Total Equity and Liabilities</b>	<b>8,953.29</b>	<b>10,358.95</b>

## 8.) Disclosure of Statement of Cash Flows as per Regulation 33 of the SEBI (LODR) Regulations, 2015 for the year ended on 31st March 2026

Particulars	₹ in Lakhs	
	March 31,	March 31,
	2026	2025
	Audited	Audited
<b>Statement of Cash Flows for the period ended March 31, 2026</b>		
<b>Cash Flow From Operating Activities</b>		
Profit / (Loss) before income tax	260.80	569.02
<b>Adjustments for:</b>		
Depreciation & Amortisation	1,201.99	967.84
Provision for doubtful debts	112.84	109.55
Employee share based payment expense	33.39	31.18
Loss / (Profit) on Sale of Fixed Assets	40.29	13.72
Net Exchange Differences	5.82	(1.12)
Interest Income	(130.82)	(128.04)
Interest Expense	205.10	133.84
	<b>1,729.41</b>	<b>1,696.30</b>
<b>Changes in Operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	315.50	(285.49)
(Increase)/Decrease in Trade Receivables (Current & Non Current)	(111.54)	(258.39)
(Increase)/Decrease in Financial & Other assets (Current & Non Current)	287.19	(528.50)
Increase/(Decrease) in Trade Payables, Provisions, Other Financial Liabilities & Other Liabilities (Current & Non Current)	(1,125.99)	668.38
<b>Cash Generated from Operations</b>	<b>1,094.57</b>	<b>1,492.30</b>
Income taxes paid	123.34	111.83
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>971.23</b>	<b>1,380.47</b>
<b>Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment (including CWIP)	(1,057.00)	(1,673.14)
Purchase of Intangible Assets	-	(6.00)
Proceeds from Sale of Fixed Assets	3.93	13.96
Interest Income	130.82	128.04
Investment in bank deposit(having original maturity of more than 3 months)	(613.55)	(1,329.41)
Redemption/Maturity of bank deposits(having original maturity of more than 3 months)	1,281.88	594.18
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(263.82)</b>	<b>(2,272.37)</b>
<b>Cash Flow From Financing Activities</b>		
Proceeds from Issue of Shares	2.34	20.54
Interest paid	(205.10)	(133.84)
Proceeds / (Repayment) of Borrowings	(502.47)	(43.07)
Repayment of Lease obligations	(104.37)	(93.15)
Proceeds of Term Loan	500.00	450.00
Repayment of Term Loan	(306.92)	(129.13)
Dividend payment	(184.03)	(183.00)
Amount deposited in bank account towards unpaid dividend	(1.89)	(2.38)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>(802.44)</b>	<b>(114.03)</b>
<b>Net Increase / (Decrease) in Cash And Cash Equivalents</b>	<b>(85.03)</b>	<b>(1,005.93)</b>
Cash and cash equivalents at the beginning of the year	103.15	1,109.09
<b>Cash and cash equivalents at end of the period</b>	<b>18.12</b>	<b>103.15</b>



09<sup>th</sup> May 2026

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J Towers, Dalal Street,  
Fort Mumbai 400 001.

Dear Sir/Madam,

**Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Annual Audited Standalone Financial Results for the Financial year ended 31<sup>st</sup> March 2026**

**BSE CODE: 532373 – WEPSOLN**

We hereby declare that the Annual Audited Standalone Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2026 has been approved by the Board of Directors of the Company at the Meeting held on **Saturday, 09<sup>th</sup> May 2026**.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, the Company hereby declares that the Statutory Auditors of the Company M/s. Guru & Jana LLP, Chartered Accountants, Bangalore (FRN:006826S/S000214), have furnished the Audit Report with unmodified opinion in respect to the Annual Audited Standalone Financial Results for Quarter and Financial Year ended 31<sup>st</sup> March 2026.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

**For WeP Solutions Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep S', with a long horizontal stroke extending to the right.

**Pradeep S  
Chief Financial Officer**

