SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Regd. Office : F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden,
Opp. TDI Paragon Mall, New Delhi-110027 Phone : 91-11-25167071, 45004425
E-mail : smartfinsec@gmail.com Website : www.smartfinsec.com
CIN : L74899DL1995PLC063562

November 13, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539494

Subject: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Friday, 13th September 2026 at the registered office of the company has inter alia considered and approved the following:

1) Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 along with the Limited Review Report thereon.

The Meeting commenced at 4:30 pm and concluded at 05: 00 pm.

Further, we hereby enclose the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026 along with the Limited Review Report issued by Statutory Auditors of the Company.

You are requested to kindly take the same on your record.

Thanking You,
Yours Sincerely
For, Smart Finsec Limited

Rajvinder Kaur

Digitally signed by Rajvinder Kaur
Date: 2026.11.13 17:08:05 +05'30'

Rajvinder Kaur
Company Secretary and Compliance Officer

A. Mohan & Co.

B 32. Kirti Nagar, New Delhi - 110 015
Phone : 011-41425704/08
e-mail : amco@amohan.com
Website : www.amohan.com

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 of Smart Finsec Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended)

The Board of Directors
Smart Finsec Limited,
Rajouri Garden,
New Delhi-110027

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Smart Finsec Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to issue a report on the Statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information performed by the Independent Auditor of The Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A. MOHAN & COMPANY FRN : 007403N NEW DELHI Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind AS")prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Mohan & Co.
Chartered Accountants
FRN: 017403N



CA Ashwani Mohan
M. No. 082632
Place: New Delhi
Date: 13.11.2026
UDIN: 26082632JPKEYC1105

SMART FINSEC LIMITED
CIN: L74899DL1995PLC063562
Regd. Office: F-88, 2nd Floor, West District Centre, Shivaji Enclave, Rajouri Garden, Opp. TDI Paragon Mall, New Delhi -110027.

Statement of Unaudited standalone Financial Results for the quarter and six months ended September 30, 2026

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sept. 30, 2026 Unaudited	Sept. 30, 2025 Unaudited	June 30, 2026 Unaudited	Sept. 30, 2026 Unaudited	Sept. 30, 2025 Unaudited	March 31, 2026 Audited
		(Rs. In Lacs)	(Rs. In Lacs)	(Rs. In Lacs)			(Rs. In Lacs)
1	Net Sales/ Income From Operations						
	Interest Income	21.95	20.35	21.75	43.70	41.54	85.02
	Dividend Income			-	-	-	-
	Profit/(loss) from derivative transactions	28.13	10.02	33.97	62.10	29.62	67.74
	Rental Income	7.50	7.44	7.48	14.98	14.79	29.68
	Net gain on fair value changes	5.57	2.28	6.03	11.60	9.01	10.46
	Profit on sale on Investments			-	-	-	0.29
	Sale of Shares	-	0.60	-	-	0.70	3.53
	Total	**63.15**	**40.69**	**69.23**	**132.38**	**95.66**	**196.72**
3	**Expenditures**						
	(Increase)/Decrease in stock in trade & work in progress	0.03	0.39	(0.07)	(0.04)	(0.01)	(0.21)
	Purchase of Stock in Trade	0.17	0.19	0.12	0.29	0.68	3.74
	Net Loss on fair value changes			-	-	-	
	Finance Cost	1.39	0.23	1.31	2.70	0.64	2.32
	Employees benefit expenses	5.70	10.32	5.82	11.52	20.55	42.44
	Depreciation	0.01	0.36	0.02	0.03	1.74	0.07
	Adm. Exp	2.49	2.63	7.50	9.99	10.50	14.89
	Total	**9.79**	**14.12**	**14.70**	**24.49**	**34.10**	**63.25**
4	**Profit/(Loss) before Tax**	**53.36**	**26.57**	**54.53**	**107.89**	**61.56**	**133.47**
5	**Tax Expenses**						
	Current Tax	11.47	5.94	11.64	23.11	12.69	30.24
	Deferred Tax	-	-	-	-		4.94
	Short Provision of earlier years	(0.32)	-	-	(0.32)		0.62
	Total Tax Expense	11.15	5.94	11.64	22.79	12.69	35.80
6	**Net Profit / (Loss) after tax**	42.21	20.63	42.89	85.10	48.87	97.67
7	Other Comprehensive Income, net of tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-			-
	(b) Items that will be reclassified to profit or loss	-	-	-			-
	Total other comprehensive income, net of tax	-	-	-			-
8	Total Income	42.21	20.63	42.89	85.10	48.87	97.67
9	Paid up equity share capital	300.00	300.00	300.00	300.00	300.00	300.00
	(Face value of share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1367.14	1268.39	1367.14	1367.14	1268.39	1367.14
11	Basic & diluted Earning per share (EPS)	0.14	0.07	0.14	0.28	0.16	0.33
	SEGMENT REPORTING						
1	**Segment Revenue**						
	a) Real Estate	7.50	7.44	7.48	14.98	14.79	29.68
	b) NBFC Activity	55.65	33.25	61.75	117.4	80.87	167.04
	Total	**63.15**	**40.69**	**69.23**	**132.38**	**95.66**	**196.72**
2	**Segment Results** (Profit before Tax & Extraordinary Items)						
	a) Real Estate	7.49	7.08	7.26	14.75	13.05	29.46
	b) NBFC Activity	45.87	19.49	47.27	93.14	49.15	104.01
	Total PBT	53.36	26.57	54.53	107.89	61.56	133.47
3	**Segment Capital Employed**						
	a) Real Estate	126.42	127.88	129.02	126.42	127.88	124.35
	b) NBFC Activity	1,625.82	1,489.39	1,581.01	1,625.82	1,489.39	1,542.79
	Total	**1752.24**	**1617.27**	**1710.03**	**1752.24**	**1617.27**	**1667.14**

For SMART FINSEC LIMITED

Auth. Sign./Director

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November 2026 and reviewed by the Statutory Auditors, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards0 Rules 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India from time to time.
2. The Company does not have any subsediary/associate/joint venture entity during the above period. Hence, disclosure of consolidated results is not applicable.
3. The Company operates in two segments - Real Estate and Non Banking Financial Activity.
4. Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.
5. Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
5. Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12

For & on Behalf of the Board

For SMART FINSEC LIMITED

Auth. Sign./Director

Arun Khera
Managing Director
DIN:00055694

Place : New Delhi
Date :13/11/2026

1. Disclosure of standalone assets and liabilities (Balance Sheet) as per Regulation 33 of the SEBI (Listing Obligations and Disclosur Requirements) Regulations, 2015 for the half year ended 30.09.2026

(Rs. In Lakh)

	Particulars	As At 30.09.2026 (Audited)	As At 31.03.2026 (Audited)
A	**ASSETS**		
1	**Financial Assets**		
	Cash and Cash Equivalent	84.03	26.25
	Bank Balance other than above	268.06	262.57
	Trade Receivable	9.04	11.23
	Loans	-	-
	Investments	219.9	200.4
	Inventories- Shares	0.42	0.39
	Other Current Financial Assets	1151.56	1042.91
	Sub Total - Financial Assets	**1733.01**	**1543.75**
2	**Non Financial Assets**		
	Current Tax assets (Net)	-	7.87
	Deferred Tax assets (Net)	0.19	0.19
	Property plant and equipment	129.58	129.61
	Sub Total - Non Financial Assets	**129.77**	**137.67**
	TOTAL - ASSETS	**1862.78**	**1681.42**
B	**LIABILITIES AND EQUITY**		
1	**Financial Liabilities**		
	Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-
	Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	102.46	7.13
	Loans fromBank	-	-
	Other Liabilities	2.55	-
	Sub Total - Financial Liabilities	**105.01**	**7.13**
2	**Non Financial Liabilities**		
	Current Tax liabilities (Net)		-
	Provisions	5.53	7.15
	Sub Total - Non Financial Liabilities	**5.53**	**7.15**
3	**Equity**		
	Equity Share Capital	300.00	300.00
	Other Equity	1452.24	1367.14
	Sub Total - Equity	**1,752.24**	**1667.14**
	TOTAL - LIABILITIES AND EQUITY	**1862.78**	**1681.42**

For SMART FINSEC LIMITED

Auth. Sign./Director

SMART FINSEC LIMITED

2. Disclosure of standalone statement of Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosur Requirements) Regulations, 2015 for the half year ended 30.09.2026

	Particulars	As At 30.09.2026 (Audited)	(Rs. In Lakh) As At 31.03.2026 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net profit / (loss) before taxes	107.89	133.47
	Adjustment to reconcile profit before tax to Net Cash Flows:		
	Add non cash expenses		
	Depreciation	0.03	0.07
	Dividend earned	-	-
	Net(Gain)/loss on fair value changes	(11.60)	(10.46)
	Profit/loss on sale on investments/asset	-	(0.29)
	Income Tax Paid	(22.79)	(30.86)
	Operating profit before working capital changes	73.53	91.93
	Change in Assets & Liabilities		
	(increase)/decrease in trade receivable	2.19	(9.94)
	(increase)/decrease in Loans and Other Assets	(114.14)	(138.64)
	increase/(decrease) in liabilities and provisions	96.26	5.64
	(increase)/decrease in non financial assets	7.87	(2.86)
	(increase)/decrease in inventory	(0.03)	(0.21)
	Cash generated from Operations	**65.68**	**(54.08)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets		0.50
	Dividend earned	-	-
	Purchase of Investments/FDR	(7.90)	(12.38)
	Sale of Investments	-	-
	Net Cash from (used) in Investing Activities	**(7.90)**	**(11.88)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Loan from Bank	-	-
	Preference Share Capital	-	-
	Share Capital	-	-
	Net Cash Flow from Financing Activities	-	-
	Net Increase in cash and cash equivalents (A) + (B) + (C)	57.78	(65.96)
	Cash and cash equivalents - Opening	26.25	92.20
	Cash and cash equivalents - Closing	84.03	26.24

For SMART FINSEC LIMITED

Auth. Sign./Director