

# SKYWAYS AIR SERVICES LIMITED

(formerly known as Skyways Air Services Private Limited)



To,

The Manager,  
Department of Corporate Services- Compliances,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

The Department of Corporate Relations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai - 400001

**Scrip Symbol: SKYWAYS**

**Scrip ID: 544890**

**Subject: Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further investment in its foreign subsidiary, namely Skyways SLS Cargo Services LLC, incorporated in Dubai, United Arab Emirates (UAE)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 30(4), as applicable, and the relevant provisions of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time and earlier intimation submitted on 17.09.2026 through Outcome of Board Meeting held on 17.09.2026, we wish to inform you that the Company has made a further investment in its foreign subsidiary, namely Skyways SLS Cargo Services LLC, incorporated in Dubai, United Arab Emirates (UAE), by way of subscription to its additional equity share capital for an amount not exceeding AED 1203840 (equivalent to USD 327888 and INR 3,13,29,824.80) divided into 198 shares of face value AED 1000 per share including premium of AED 5080 per share on such terms and conditions as may be mutually agreed upon for the purpose of working capital requirements.

The relevant particulars of the investment are provided in Annexure - A enclosed herewith.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

**For Skyways Air Services Limited  
(Formerly Skyways Air Services Private Limited)**

**HITESH**  
Digitally signed by  
HITESH KUMAR  
Date: 2026.10.29  
19:22:34 +05'30'

**Hitesh Kumar  
Company Secretary cum Compliance Officer  
M. No. A33286**

**Place: New Delhi**

**Date: 29.10.2026**

**Enclosure:**

**Annexure A – Details of Further investment in its foreign subsidiary, namely Skyways SLS Cargo Services LLC, incorporated in Dubai, United Arab Emirates (UAE), by way of subscription to its additional equity share capital.**

CIN No. - U74899DL1984PLC019666



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**Regd. Add:**

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NH-8, New Delhi-110037

Ahmedabad | Bengaluru | Chennai | Coimbatore | Ernakulam | Hyderabad | New Delhi | Jaipur | Kolkata | Meerut | Mumbai

**ANNEXURE-A**

**DISCLOSURES UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 AND SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026**

**Further investment in its foreign subsidiary, namely Skyways SLS Cargo Services LLC, incorporated in Dubai, United Arab Emirates (UAE), by way of subscription to its additional equity share capital**

| S. No. | Particulars                                                                                                                                                                                                                                                               | Details                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover, etc.                                                                                                                                                                                                  | Name: Skyways SLS Cargo Services LLC ("Target Company") i.e. a subsidiary Company of the Skyways Air Services Limited.<br><br>Business Activity: Engaged in Logistics business activities in Dubai.<br><br>Registered Office: 202 B, 2 <sup>nd</sup> Floor, Bin Khedia Center, Block A, AL Garhoud, Dubai-62419, UAE.<br><br>Date of Incorporation : 07 <sup>th</sup> August, 2021<br><br>Turnover and size: INR 39.39 Crores for FY 2025-26 |
| 2.     | Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at arm's length. | The investment does fall within related-party transactions, and the promoters have interest in the Target Company.<br><br>Nature of Interest: Due to Subsidiary, promoters have beneficiary interest.<br><br>Yes, Transaction is being done at arm's length.                                                                                                                                                                                 |
| 3.     | Industry to which the entity being acquired belongs.                                                                                                                                                                                                                      | Integrated Logistics, Transportation and Freight Forwarding                                                                                                                                                                                                                                                                                                                                                                                  |
| 4.     | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).                                                                      | The investment is for the purpose of working capital requirements                                                                                                                                                                                                                                                                                                                                                                            |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                                   | No specific governmental or regulatory approval has been identified as being required for the investment, subject to confirmation of the applicability of statutory, regulatory and other approvals under the relevant laws.                                                                                                                                                                                                                 |
| 6.     | Indicative time period for completion of the acquisition.                                                                                                                                                                                                                 | Within 30 days approximate                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 7.     | Nature of consideration – whether cash consideration or share swap and details of the same.                                                                                                                                                                               | Cash consideration                                                                                                                                                                                                                                                                                                                                                                                                                           |

|     |                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                       |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8.  | Cost of acquisition or the price at which the shares are acquired.                                                                                                                                                                                | Subscription to its additional equity share capital for an amount not exceeding AED 1203840 (equivalent to USD 327888 and INR 3,13,29,824.80) divided into 198 shares of face value AED 1000 per share including premium of AED 5080 per share                                                        |
| 9.  | Percentage of shareholding/control acquired and/or number of shares acquired.                                                                                                                                                                     | Subscription to its additional equity share capital for an amount not exceeding AED 1203840 (equivalent to USD 327888 and INR 3,13,29,824.80) divided into 198 shares of face value AED 1000 per share including premium of AED 5080 per share<br><br>Shareholding and control in Percentage (%): 90% |
| 10. | Brief background about the entity being acquired in terms of products/line of business, date of incorporation and history of the last three years' turnover, country in which the acquired entity has presence and other significant information. | The entity is engaged in the business of freight forwarding.<br><br>Date of incorporation: 07.08.2021<br><br>Turnover History:<br><br>2023-24 – INR 25.73 Crores<br><br>2024-25 – INR 85.57 Crores<br><br>2025-26 – INR 39.39 Crores<br><br>The entity has presence in United Arab Emirates.          |