

October 19, 2026

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543220

Sub.: Voting Results and Scrutinizer's Report on Postal Ballot

Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that based on the scrutinizer's report dated October 19, 2026 on the postal ballot, members of the Company have duly passed the following special resolutions as set out in the postal ballot notice dated August 13, 2026:

S. No.	Description of Resolution
1.	Approval of 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' and grant of Performance Linked Restricted Stock Units to the Eligible Employees of the Company
2.	Grant of Performance Linked Restricted Stock Units under the 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' to the Eligible Employees of the Subsidiary Companies
3.	Approval of remuneration payable to Mr Abhay Soi as Chairman and Managing Director of the Company
4.	Alteration of the Main Objects Clause of the Memorandum of Association of the Company

In view of the above, please find enclosed herewith the following documents:

- # Details of voting results in the format specified under regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - A**; and
- # Scrutinizer's report pursuant to section 108 & 110 of the Companies Act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure - B**.

The voting results along with the scrutinizer's report will also be hosted on Company's website viz. www.maxhealthcare.in and website of the E-voting service provider (MUFG Intime India Private Limited) viz. <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking you

Yours truly,

For **Max Healthcare Institute Limited**

Dhiraj Aroraa
Digitally signed
by Dhiraj Aroraa
Date: 2026.10.19
21:39:34 +05'30'

Dhiraj Aroraa

EVP - Company Secretary and Compliance Officer

Encl.: As above

Voting Results of Postal Ballot

(As per Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Particulars	Details
Name of the Company	Max Healthcare Institute Limited
Date of Postal Ballot Notice	August 13, 2026
Remote E-voting Period	September 20, 2026 - October 19, 2026
Date of AGM/EGM (Postal Ballot)	Resolutions passed on October 19, 2026
Cut-off date	September 18, 2026
Total number of shareholders as on record date (Cut-off date)	2,28,669
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters & Promoter Group	
Public	
No. of Members attended the meeting through Video Conferencing:	Not Applicable
Promoters & Promoter Group	
Public	

Resolution No. 1								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' and grant of Performance Linked Restricted Stock Units to the Eligible Employees of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (A)	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
Public-Institutions	E-Voting	69,75,57,243	64,81,71,275	92.920	63,22,85,266	1,58,86,009	97.549	2.451
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (B)	69,75,57,243	64,81,71,275	92.920	63,22,85,266	1,58,86,009	97.549	2.451
Public - Non-Institutions	E-Voting	4,49,75,309	45,37,850	10.090	45,19,905	17,945	99.605	0.395
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (C)	4,49,75,309	45,37,850	10.090	45,19,905	17,945	99.605	0.395
Total (A+B+C)		97,33,10,251	88,34,86,824	90.771	86,75,82,870	1,59,03,954	98.200	1.800

Resolution No. 2								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Grant of Performance Linked Restricted Stock Units under the 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' to the Eligible Employees of the Subsidiary Companies				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (A)	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
Public-Institutions	E-Voting	69,75,57,243	64,81,71,275	92.920	63,30,68,752	1,51,02,523	97.670	2.330
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (B)	69,75,57,243	64,81,71,275	92.920	63,30,68,752	1,51,02,523	97.670	2.330
Public - Non-Institutions	E-Voting	4,49,75,309	45,37,849	10.090	45,19,781	18,068	99.602	0.398
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (C)	4,49,75,309	45,37,849	10.090	45,19,781	18,068	99.602	0.398
Total (A+B+C)		97,33,10,251	88,34,86,823	90.771	86,83,66,232	1,51,20,591	98.289	1.711

Resolution No. 3								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of remuneration payable to Mr Abhay Soi as Chairman and Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (A)	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
Public-Institutions	E-Voting	69,75,57,243	64,78,25,383	92.870	62,27,77,300	2,50,48,083	96.134	3.866
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (B)	69,75,57,243	64,78,25,383	92.870	62,27,77,300	2,50,48,083	96.134	3.866
Public - Non-Institutions	E-Voting	4,49,75,309	45,37,956	10.090	45,20,794	17,162	99.622	0.378
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (C)	4,49,75,309	45,37,956	10.090	45,20,794	17,162	99.622	0.378
Total (A+B+C)		97,33,10,251	88,31,41,038	90.736	85,80,75,793	2,50,65,245	97.162	2.838

Resolution No. 4								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of the Main Objects Clause of the Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (A)	23,07,77,699	23,07,77,699	100.000	23,07,77,699	0	100.000	0.000
Public-Institutions	E-Voting	69,75,57,243	64,81,71,275	92.920	64,81,71,275	0	100.000	0.000
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (B)	69,75,57,243	64,81,71,275	92.920	64,81,71,275	0	100.000	0.000
Public - Non-Institutions	E-Voting	4,49,75,309	45,34,736	10.080	45,21,860	12,876	99.716	0.284
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Sub-total (C)	4,49,75,309	45,34,736	10.083	45,21,860	12,876	99.716	0.284
Total (A+B+C)		97,33,10,251	88,34,83,710	90.771	88,34,70,834	12,876	99.999	0.001

 .Dynamic .Precise .Vigilant	DPV & ASSOCIATES LLP COMPANY SECRETARIES, LLPIN: AAV-8350 Reg. Off: B-285, First Floor, Green Fields, Sector-43, Faridabad-121010 E-mail: dpv@dpvassociates.com / devesh@dpvassociates.com Tele: 0129 4902641
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**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
(THROUGH REMOTE E-VOTING)**

To,
The Chairman & Managing Director
Max Healthcare Institute Limited
CIN: L72200MH2001PLC322854
401, 4th Floor, Man Excellenza, S. V. Road,
Vile Parle (West), Mumbai - 400056
Maharashtra, India

Sub.: Scrutinizer's Report on Postal Ballot

Dear Sir,

I, Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates LLP, Practicing Company Secretaries (Firm Registration Number: L2021HR009500) was appointed as Scrutinizer by the Board of Directors of **Max Healthcare Institute Limited** ("**Company**") at its meeting held on August 13, 2026 for the purpose of scrutinizing Postal Ballot conducted by way of electronic voting ("**remote e-voting**") in a fair and transparent manner, in respect of the resolutions mentioned in the Postal Ballot Notice dated August 13, 2026 issued under the provisions of Section 110 and 108 of the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and read with the General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including latest being General Circular no. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA**"), (collectively referred to as the "**MCA Circulars**"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated August 13, 2026.

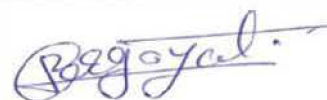
In connection with the above-referred matter, I submit the report as under:

1. As informed by the Company, Notice of Postal Ballot along with explanatory statement and remote e-voting instructions ("**Postal Ballot Notice**") were sent only through electronic mode to all those members, whose e-mail addresses were registered with the Company or its Registrar to an Issue and Share Transfer Agent ("**RTA**") or with depository(ies) and whose names appeared in the register of members of the Company and/or in the register of beneficial owners as maintained by the depositories as on Friday, September 18, 2026 ("**cut-off date**").
2. The management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules thereunder; (ii) MCA Circulars (iii) SEBI Listing Regulations and other applicable provisions related to remote e-voting in respect of the resolutions as contained in the Postal Ballot Notice including its dispatch to members of the Company.

3. My responsibilities as Scrutinizer are restricted to provide a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the report generated from the remote e-voting system provided by MUFG Intime India Private Limited ("MUFG Intime").
4. The Company has published an advertisement on September 20, 2026 regarding service of Postal Ballot Notice to the members in English language newspaper "Financial Express" (all India editions) and in Marathi language newspaper "Navshakti" (Mumbai edition).
5. The members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of MUFG Intime at <https://instavote.linkintime.co.in>.
6. The remote e-voting commenced on Sunday, September 20, 2026, 09:00 A.M. (IST) and ended on Monday, October 19, 2026, 05:00 P.M. (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by MUFG Intime on its designated platform i.e., <https://instavote.linkintime.co.in>.
7. The remote e-voting was unblocked on October 19, 2026 after 05:00 P.M. (IST) in the presence of two witnesses i.e. Mr. Mukesh Sharma and Mr. Parveen Kumar, who are not in the employment of the Company and have signed below in conformation of the same:



Mukesh Sharma



Parveen Kumar

8. Thereafter, the particulars of remote e-voting report generated from designated platform of MUFG Intime have been entered in a separate Register maintained for this purpose and the remote e-voting was reconciled with the register of beneficial owners of the Company as on cut-off date as maintained by the RTA of the Company.
9. As on cut-Off Date, the fully paid-up share capital of the Company was Rs. 973,31,02,510 (Rupees Nine Hundred Seventy-Three Crore Thirty-One Lakh Two Thousand Five Hundred Ten only) divided into 97,33,10,251 (Ninety-Seven Crore Thirty-Three Lakh Ten Thousand Two Hundred Fifty-One) equity shares of Rs. 10/- (Rupees Ten only) each.
10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

Resolution No. 1: Approval of 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' and grant of Performance Linked Restricted Stock Units to the Eligible Employees of the Company

Special Resolution			
Particulars	Number of Votes received		Percentage of total E-votes
	No. of Members Voted	No. of E-votes	
Assent	1,448*	86,75,82,870	98.1999
Dissent	119*	1,59,03,954	1.8001
Total	1,562*	88,34,86,824	100

* Five shareholders have voted partly in favour and partly against the resolution.

Therefore, the above-mentioned resolution has been approved with requisite majority.

Resolution No. 2: Grant of Performance Linked Restricted Stock Units under the 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' to the Eligible Employees of the Subsidiary Companies

Special Resolution			
Particulars	Number of Votes received		Percentage of total E-votes
	No. of Members Voted	No. of E-votes	
Assent	1,452*	86,83,66,232	98.2885
Dissent	114*	1,51,20,591	1.7115
Total	1,562*	88,34,86,823	100

* Four shareholders have voted partly in favour and partly against the resolution.

Therefore, the above-mentioned resolution has been approved with requisite majority.

Resolution No. 3: Approval of remuneration payable to Mr Abhay Soi as Chairman and Managing Director of the Company

Special Resolution			
Particulars	Number of Votes received		Percentage of total E-votes
	No. of Members Voted	No. of E-votes	
Assent	1,368*	85,80,75,793	97.1618
Dissent	201*	2,50,65,245	2.8382
Total	1,560*	88,31,41,038	100

* Nine shareholders have voted partly in favour and partly against the resolution.

Therefore, the above-mentioned resolution has been approved with requisite majority.

Resolution No. 4: Alteration of the Main Objects Clause of the Memorandum of Association of the Company

Special Resolution			
Particulars	Number of Votes received		Percentage of total E-votes
	No. of Members Voted	No. of E-votes	
Assent	1,520*	88,34,70,834	99.9985
Dissent	40*	12,876	0.0015
Total	1,559*	88,34,83,710	100

* One shareholder has voted partly in favour and partly against the resolution.

Therefore, the above-mentioned resolution has been approved with requisite majority.

- Based on the aforesaid result, the resolutions mentioned above are deemed to have been passed on October 19, 2026, being the last date of remote e-voting for the Members of the Company. A detailed summary of the remote e-voting in respect of the aforesaid resolutions is attached herewith as **Annexure-A**.

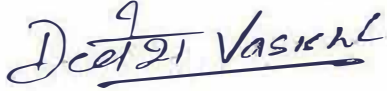
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

**For DPV & Associates LLP
Company Secretaries**

Firm Reg. No.: L2021HR009500

Peer Review Certificate No. 6189/2024



Devesh Kumar Vasisht

Managing Partner

CP No.:13700 / Mem. No. F8488

UDIN: F008488H001943795

Date: October 19, 2026

Place: Faridabad

**For Max Healthcare Institute Limited
Countersigned by**

**Dhiraj
Aroraa**

Digitally signed by
Dhiraj Aroraa
Date: 2026.10.19
21:38:49 +05'30'

Dhiraj Aroraa

EVP - Company Secretary and
Compliance Officer

(Authorised by
the Chairman & Managing Director)

Date: October 19, 2026

Place: Gurugram

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A detailed summary of the voting through remote e-voting is given below:

Item No. 1: Approval of 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' and grant of Performance Linked Restricted Stock Units to the Eligible Employees of the Company

Type of Resolution: Special Resolution

Special Resolution			
Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,562*	88,34,86,824	8,83,48,68,240
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,562*	88,34,86,824	8,83,48,68,240
d) Votes with assent for the resolution	1,448*	86,75,82,870	8,67,58,28,700
e) Votes with dissent for the resolution	119*	1,59,03,954	15,90,39,540

* Five shareholders have voted partly in favour and partly against the resolution.

Item No. 2: Grant of Performance Linked Restricted Stock Units under the 'Max Healthcare Institute Limited - Performance Linked Restricted Stock Unit Scheme 2026' to the Eligible Employees of the Subsidiary Companies

Type of Resolution: Special Resolution

Special Resolution			
Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,562*	88,34,86,823	8,83,48,68,230
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,562*	88,34,86,823	8,83,48,68,230
d) Votes with assent for the resolution	1,452*	86,83,66,232	8,68,36,62,320
e) Votes with dissent for the resolution	114*	1,51,20,591	15,12,05,910

* Four shareholders have voted partly in favour and partly against the resolution.

Item No. 3: Approval of remuneration payable to Mr Abhay Soi as Chairman and Managing Director of the Company

Type of Resolution: Special Resolution

Special Resolution			
Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,560*	88,31,41,038	8,83,14,10,380
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,560*	88,31,41,038	8,83,14,10,380
d) Votes with assent for the resolution	1,368*	85,80,75,793	8,58,07,57,930
e) Votes with dissent for the resolution	201*	2,50,65,245	25,06,52,450

* Nine shareholders have voted partly in favour and partly against the resolution.

Item No. 4: Alteration of the Main Objects Clause of the Memorandum of Association of the Company

Type of Resolution: Special Resolution

Special Resolution			
Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,559*	88,34,83,710	8,83,48,37,100
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,559*	88,34,83,710	8,83,48,37,100
d) Votes with assent for the resolution	1,520*	88,34,70,834	8,83,47,08,340
e) Votes with dissent for the resolution	40*	12,876	1,28,760

* One shareholder has voted partly in favour and partly against the resolution.

..... End of Report