JHANDEWALAS
FOODS LIMITED

125 YEARS

0141-2703308
info@namans.co.in
www.namans.co.in

November 13, 2026

To,
BSE Limited Phiroze Jeejeebhoy Towers, D
Dalal Street, Mumbai: 400001

Scrip Code: 540850, Scrip Name: JFL

Subject: Statement of deviation or variation in utilization of funds raised through preferential issue for the quarter ended on September, 30 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue, from the objects as stated. Please find enclosed herewith the Statement of Deviation or Variation of proceeds of Preferential Issue for the quarter ended on September 30, 2026.

Kindly take the same on

record.

Thanking You,

Yours Truly,

For Jhandewalas Foods Limited

RAAKESH B KULWAL
Digitally signed by RAAKESH B KULWAL
Date: 2026.11.13 12:06:29 +05'30'

Raakesh B Kulwal
Managing Director
DIN : 00615150

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Annexure – A

Statement of Deviation/ Variation in utilization of funds raised	
Name of listed entity	Jhandewalas Foods Limited
Mode of Fund Raising	~~**Public Issues/Rights Issues**~~ **/Preferential Issues /~~QIP/Others~~**
Date of Raising Funds	11/06/2024 05/12/2025
Amount Raised	For Equity- 21,30,00,000 For Convertible warrants- 15,85,81,000 (Amount Received)
Report filed for Quarter ended	30th September 2026
Monitoring Agency	~~**applicable**~~**/Not Applicable**
Monitoring Agency Name, if applicable	NA
Is there a Deviation/Variation in Use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee After review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	The Funds has been used as per objects. No Deviation in use of Funds from original Object.

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Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according To applicable object**	**Remarks if any**
NA	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

(a)Deviation in the objects or purposes for which the funds have been raised or

(b)Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c)Change in terms of a contract referred to in the fund raising document

I .e .prospectus, letter of offer, etc

For Jhandewalas Foods Limited

RAAKESH B KULWAL

Digitally signed by RAAKESH B KULWAL
Date: 2026.11.13 12:06:53 +05'30'

Raakesh B Kulwal (Managing Director)