Date: November 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001 (Maharashtra)

Sub: Outcome of Board Meeting held on Thursday, November 05, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the SEBI Listing Regulations").

Ref: Waaree Technologies Limited, Scrip Code: 539337

Dear Sir / Ma'am,

The Board of Directors of the Company in their meeting held on **Thursday, November 05, 2026**, at the registered office of the Company situated at 602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai – 400066, Maharashtra, India, which **commenced at 02:00 P.M. and concluded at 03:50 P.M.** inter alia transacted the following business(es):

1. approved the Un-audited Financial Results for the Half Year ended on **September 30, 2026** along with the Statement of Assets & Liabilities of the Company as on that date and Cash Flow Statements for the half year ended on September 30, 2026 and took on record Limited Review Report thereon, pursuant to Regulation 33 of the SEBI Listing Regulations (enclosed herewith).

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from November 08, 2026, for the Directors and Key Management Personnel / Designated Persons and their immediate relatives / Connected Persons of the Company.

Kindly take the above on records.

Thanking You,
Yours Sincerely,

For Waaree Technologies Limited

Waaree Technologies Limited Mumbai

Vibhor Kumawat
(Company Secretary and Compliance Officer)
FCS-13284

Encl: A/a

Waaree Technologies Limited

CIN : L74110MH2013PLC244911

Statement of un-audited Financial Results for the year ended 30th September 2026

(Rs In Lakhs)

Sr. No	Particulars	Half Year Ended 30-Sept-2026 Unaudited	Half Year Ended 31-Mar-2026 Audited	Half Year Ended 30-Sep-2025 Unaudited	Year Ended 31-Mar-2026 Audited
1	**INCOME**				
	a) Revenue from Operations	1,204.27	302.64	410.60	713.24
	b) Other Income	9.02	13.45	18.50	31.95
	Total Income	**1,213.29**	**316.09**	**429.10**	**745.19**
2	**EXPENDITURE**				
	a) Consumption of Raw Materials	498.58	158.56	148.25	306.82
	b) Purchase of Stock in Trade	772.15	100.09	147.59	247.68
	c) Changes in Inventories of Work In Progress, Finished Goods and Stock-in-Trade	(262.74)	36.47	(0.91)	35.55
	d) Employee Benefit Expense	50.54	66.56	107.22	173.78
	e) Finance Cost	46.41	31.85	28.06	59.91
	f) Depreciation and Amortization Expense	54.27	64.39	108.22	172.61
	g) Other Expenses	122.72	187.31	117.29	304.60
	Total Expenses (Sum of 2 (a) to (g))	**1,281.93**	**645.23**	**655.72**	**1,300.95**
3	**Profit (+) / Loss (-) before tax (1-2)**	**(68.64)**	**(329.14)**	**(226.62)**	**(555.76)**
4	**Tax Expenses**	(16.46)	(83.36)	(54.57)	(137.93)
5	**Net Profit (+) / Loss (-) after tax (3-4)**	**(52.18)**	**(245.78)**	**(172.05)**	**(417.83)**
6	**Paid Up Equity Share Capital (Face Value of Rs 10/- each)**	1,076.81	1,076.81	1,076.81	1,076.81
7	**Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year**				(1,685.60)
8	**Earning Per Share (EPS)** Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(0.48)	(2.28)	(1.60)	(3.88)
	See accompanying notes to the Financial Results				

For Waaree Technologies Limited

FOR AND ON BEHALF OF THE BOARD

Waaree Technologies Limited Mumbai

RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

MUMBAI, Date : November 05, 2026

Waaree Technologies Limited

CIN : L74110MH2013PLC244911

Notes

1) Statement of Assets and Liabilities as on 30th September 2026 **(Rs In Lakhs)**

Particulars	As at 30th Sept 2026 (Unaudited)	As at 31st March 2026 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,076.81	1,076.81
(b) Reserves and Surplus	(1,737.79)	(1,685.60)
Subtotal- Shareholder's Funds	*(660.98)*	*(608.79)*
(2) Non - Current Liabilities		
(a) Long Term Provisions	6.15	13.81
(b) Long Term Borrowings	1,349.50	1,384.50
Subtotal - Non Current Liabilities	*1,355.65*	*1,398.31*
(3) Current Liabilities		
(a) Short Term Borrowings	1,405.20	726.58
(b) Trade Payable		
- total outstanding dues of micro enterprises and small enterprises	113.03	67.79
- Others	125.40	20.47
(c) Other Current liabilities	371.30	127.04
(d) Short Term Provisions	98.25	48.03
Subtotal- Current Liabilities	*2,113.18*	*989.92*
TOTAL- EQUITY AND LIABILITIES	**2,807.85**	**1,779.44**
II.ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property Plant & Equipment	114.59	141.36
(ii) Intangible Assets	73.87	101.07
(iii) Capital Work in Progress	-	-
(iv) Intangible Assets under development	-	-
(b) Non - Current Investments	19.98	19.98
(c) Deferred Tax Assets (Net)	626.37	609.92
(d) Other Non Current Asset	9.65	9.65
Subtotal- Non Current Assets	*844.46*	*881.98*
(2) Current Assets		
(a) Inventories	605.59	209.40
(b) Trade Receivables	9.22	11.22
(c) Cash and bank balances	339.88	226.63
(d) Short Term Loans and Advances	1,005.88	446.56
(e) Other Current Assets	2.82	3.65
Subtotal- Current Assets	*1,963.39*	*897.46*
TOTAL- ASSETS	**2,807.85**	**1,779.44**

FOR AND ON BEHALF OF THE BOARD

RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

Waaree Technologies Limited Mumbai

MUMBAI, Date : November 05, 2026

Waaree Technologies Limited

CIN : L74110MH2013PLC244911

Statement of Cash Flow for the year ended 30th September, 2026

(Rs In Lakhs)

Particulars	For the half year ended 30th Sept 2026	For the half year ended 30th Sept 2025
Cash flow from operating activities:		
Profit / (Loss) before tax	**(68.64)**	**(226.64)**
Adjusted for:		
Depreciation & Amortisation	54.27	108.22
Interest Income	(2.93)	(2.98)
Finance Cost	46.41	28.06
Other Non Cash items	-	-
Operating Profit Before Working Capital Changes	**29.11**	**(93.34)**
Adjusted for (Increase)/ Decrease:		
-Trade Receivables	2.00	0.48
-Inventories	(396.20)	(1.46)
-Other Current Asset	0.84	(0.29)
-Short Term Loans & Advances	(559.32)	7.58
-Other Current Liabilities	244.26	(68.79)
- Trade Payables	150.17	25.52
-Long Term Provisions	(7.66)	2.92
-Short Term Provisions	50.21	(0.58)
Cash Generated From Operations	**(486.59)**	**(127.95)**
Direct Tax Paid	-	-
Net Cash Flow from/(used in) Operating Activities: (A)	**(486.59)**	**(127.95)**
Cash Flow From Investing Activities:		
Investment in Plant, Property & Equipment and Other Intangible Assets	(0.30)	(0.47)
Interest Income	2.93	2.98
Net Cash Flow from/(used in) Investing Activities: (B)	**2.63**	**2.51**
Cash Flow from Financing Activities:		
Proceeds / (Repayment) of Long term Borrowings	(35.00)	-
Proceeds / (Repayment) of Short term Borrowings	678.62	189.19
Interest & Financial Charges	(46.41)	(28.06)
Net Cash Flow from/(used in) Financing Activities (C)	**597.21**	**161.13**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**113.25**	**35.69**
Cash & Cash Equivalents As At Beginning of the Year	**226.63**	**196.17**
Cash & Cash Equivalents As At End of the Half Year / Year	**339.88**	**231.86**

FOR AND ON BEHALF OF THE BOARD

RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

Waaree Technologies Limited Mumbai

MUMBAI, Date : November 05, 2026

1) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 5th November, 2026

2) The Results for the year ended 30th September 2026 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

4) The Status of Investor's Complaints during the half year ended on 30th September, 2026 is as under

Pending at the beginning of the above Period	NIL
Received during the above Period	1
Disposed during the above Period	1
Remaining unsovled as at the end of above Period	NIL

5) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

6) The results for the half year ended 30th September, 2026 are available on the website of BSE Limited (URL: www.bseindia.com) and also on the Company's website (URL: www.waareetech.com).

For WAAREE TECHNOLOGIES LTD

RUSHABH PANKAJ DOSHI
(DIRECTOR & CFO)
(DIN - 07829435)

Waaree Technologies Limited Mumbai

MUMBAI, Date : November 05, 2026

Bhatter & Company
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

To

The Board of Directors

Waaree Technologies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Waaree Technologies Limited (the "Company") for the half year ended 30 September 2026 (the "Statement"), attached herewith and initialled by us for identification, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying results, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Company
Chartered Accountants
FRN : 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

(CA Daulat Hanumandas Bhatter)
Proprietor
Membership No.: 016937
UDIN: 26016937WCTGXU9732
Place :Mumbai
Date: 05/11/ 2026

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