DL-1

23.11.2026

Court No.37
[Bench ID-**266446**]
(AD)

(Disposed of)

In the High Court at Calcutta

Civil Appellate Jurisdiction
Appellate Side
(Commercial Division)

AO-COM 53 of 2026
with
IA No.: CAN 1 of 2026

M/s. Credence Holdings and Anr.
Vs.
Grasim Industries Limited

Mr. Sayantan Basu, Ld. Sr. Advocate
Mr. Paritosh Sinha, Advocate
Mr. Amitava Mitra, Advocate
Mr. Kironjit Majumdar, Advocate
Mr. Dipro Dawn, Advocate
Mr. Naman Agarwal, Advocate
Ms. Shrestha Datta, Advocate
Mr. Dipto Bhattacharya, Advocate
Mr. Arjun Banerji, Advocate
... for the appellants

Mr. Debnath Ghosh, Ld. Sr. Advocate
Mr. Arindam Chandra, Advocate
Mr. Ishaan Saha, Advocate
... for the respondent

1. Appeal is directed against the order dated August 14, 2026 passed in Misc. Arb (Com)-54/2026 by the learned Commercial Court at Rajarhat.
2. By the impugned order, learned Commercial Court granted ad interim order in terms of Section 9 of the Arbitration & Conciliation Act, 1996.
3. During the pendency of the appeal, parties agreed to refer their disputes to arbitration. The same was recorded by the Coordinate Bench in the order dated October 28, 2026.
4. We are informed that the learned Arbitrator named in the order dated October 28, 2026 by the

Coordinate Bench entered into reference.

5. In such circumstances, no further order need be passed in the present appeal.
6. Parties are at liberty to avail of their respective remedies before the learned Arbitrator in accordance with law.
7. Subsisting interim order will continue for four weeks or until further orders by the learned Arbitrator, whichever is earlier.
8. We clarify that, we did not enter into the contentions of the rival parties. All points are kept open.
9. **AO-COM 53 of 2026** and **IA No.: CAN 1 of 2026** are **disposed of**.

(Debangsu Basak, J.)

(Aryak Dutt, J.)

ABHIJIT DAS
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