

June 24, 2026**To,****BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Scrip Code: 544699****Symbol: AYE****Sub: Press Release**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled “**Aye Finance announce rating upgrade to IND A+ (Stable Outlook) from India Rating & Research**” which is self-explanatory.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)**(Gaurav Seth)**
Chief Financial Officer**Encl.: a/a**

Aye Finance announce rating upgrade to IND A+ (Stable Outlook) from India Rating & Research

The upgrade underscores Aye Finance's robust asset quality, strong capital buffers, and consistent growth trajectory in micro-enterprise lending.

Aye Finance, India's leading technology-driven lender focused on the micro enterprise sector, announced that India Ratings and Research (Ind-Ra) has upgraded its rating from 'IND A' to 'IND A+' with a Stable Outlook. The upgraded rating will help Aye Finance further diversify its funding sources and lower its cost of borrowing.

Aye's long-term debt instruments' rating was also upgraded to 'IND A+' with a Stable Outlook from 'IND A' and its commercial paper (CP) rating has been upgraded to 'IND A1+' from 'IND A1'.

Ind-Ra's rating action highlights Aye Finance's strong fundamental performance across several critical financial and operational metrics

1. Strengthened loan book through focused expansion of mortgage product
2. Improved capitalisation that provides headroom for further scaling of franchise
3. Improving profitability with rise in scale to drive operating leverage benefits
4. Improving funding diversification
5. Established information technology systems and processes
6. Cash surplus in all-time buckets and reasonable liquidity to overcome a stress situation.

Mr Sanjay Sharma, Managing Director of Aye Finance commented on the development "Aye has created a differentiated platform focused on serving India's micro enterprises, a segment that is central to the country's economic progress. This rating reflects the strength of our business franchise, our technology and analytics-driven approach, and the dedication of our team. It reinforces our commitment to expanding financial inclusion and supporting the growth and formalization of micro businesses across India."

Aye Finance's has been solving the credit challenges of the 60 million micro enterprises in India since 2014 and dominates this segment with 6.5 lacs active customers and a Pan-India operational presence across 18 States and 3 Union Territories. The lender ended the fiscal year 2026 with strong numbers reporting an AUM of INR 7044 crores on 31 March 2026.