



PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel.: +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

October 29, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Thursday, October 29, 2026

In continuation to our intimation dated October 24, 2026, and pursuant to Regulations 30, 33 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform that the Board of Directors of the Company in their meeting held today i.e. October 29, 2026 have *inter alia* considered and approved the following matters:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2026.
2. Limited Review Report issued by the Statutory Auditors of the Company w.r.t. Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2026. The Auditors have issued the said Report with unmodified opinion.

Please note that the said meeting commenced at 12:00 noon and concluded at **1:00** p.m.

Kindly take the same on your record.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Minal Bhate

Company Secretary and Compliance Officer
Membership No.: A20188



Encl.: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
Paras Defence and Space Technologies Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Paras Defence and Space Technologies Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**

Chartered Accountants

Firm Reg. No. 101720W / W100355

R. R. Shah

Rupesh Shah
Partner

Membership No. 117964

UDIN No.: 26117964OHSNJC7566



Place: Navi Mumbai

Date: October 29, 2026



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PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED						
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026						
Statement of Standalone Profit and Loss						
(Rs. in Lakhs, except per equity share data)						
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a) Revenue from Operations	14,732	11,808	10,272	26,540	19,013	41,654
b) Other Income	314	276	273	590	545	1,814
Total Income	15,046	12,084	10,545	27,130	19,558	43,468
2. Expenses						
a) Cost of Materials Consumed	5,761	6,211	3,648	11,972	7,130	18,564
b) Purchase of Stock-in-Trade	2,328	136	561	2,464	646	1,174
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	339	(1,098)	257	(759)	720	487
d) Employee Benefits Expense	1,320	1,283	1,019	2,603	2,038	4,348
e) Finance Costs	40	65	64	105	99	245
f) Depreciation and Amortisation Expense	457	409	385	866	746	1,528
g) Other Expenses	731	2,227	1,677	2,958	3,184	6,058
Total Expenses	10,976	9,233	7,611	20,209	14,563	32,404
3. Profit Before Exceptional Items and Tax (1-2)	4,070	2,851	2,934	6,921	4,995	11,064
4. Exceptional Items	-	-	-	-	-	-
5. Profit Before Tax (3-4)	4,070	2,851	2,934	6,921	4,995	11,064
6. Tax Expenses						
Current tax	667	876	1,054	1,543	1,656	2,889
Deferred Tax	360	(154)	(346)	206	(430)	(101)
Income Tax for Earlier Years	-	(12)	-	(12)	-	(42)
7. Profit for the period / year (5-6)	3,043	2,141	2,226	5,184	3,769	8,318
8. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to profit or loss						
(i) Remeasurement (Gain)/ Losses on Defined Benefit Plans	(4)	(4)	13	(8)	26	(15)
(ii) Tax Effect on above	1	1	(3)	2	(6)	4
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(3)	(3)	10	(6)	20	(11)
9. Total Comprehensive Income for the period / year (7-8)	3,046	2,144	2,216	5,190	3,749	8,329
10. Paid-up Equity Share Capital (Face Value per share : Rs. 5/- each)	4,029	4,029	4,029	4,029	4,029	4,029
11. Other Equity excluding Revaluation Reserve as per Balance Sheet						64,147
12. Earnings Per Share (of Rs. 5/- each)						
a) Basic (Not Annualised) *	3.78*	2.66*	2.76*	6.43*	4.68*	10.32
b) Diluted (Not Annualised) *	3.78*	2.66*	2.76*	6.43*	4.68*	10.32



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R & D Centre : #23, 2nd Floor, Sankey Square, Lower Palace Orchards, Bengaluru - 560 003, India | Tel : +91-80-2346 4139 | Fax : +91-80-2346 4142

Notes :

- 1 The aforesaid unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2026. The Statutory Auditor has carried out a Limited Review of the above results.
- 2 During the earlier year, the Board of Directors and Shareholders of the Company have approved the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024" ("Paras Defence ESOP 2024") for the employees of the Company, its subsidiary companies and/or associate companies, group companies (present and future) comprising of equity shares of the Company, not exceeding 15,90,000 equity shares, in one or more tranches. As on September 30, 2026, the Company has granted 3,13,300 options in 3 different tranches to the eligible employees. Employee benefits expense for the quarter and half year ended September 30, 2026, includes share-based payment of Rs. 71 Lakhs and 130 Lakhs respectively (net of Expenses charged to subsidiary company) charged to statement of Profit & Loss.
- 3 The figures for the corresponding previous period have been rearranged/regrouped wherever necessary, to make them comparable.



For Paras Defence and Space Technologies Limited

Shilpa Mahajan
Whole Time Director
DIN : 01087912
Date - October 29, 2026
Place - Navi Mumbai

Unaudited Standalone Segment Information for the Quarter and Half Year ended September 30, 2026

Segment wise Revenue, Results, Assets & Liabilities

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Optics and Optronic Systems	7,465	6,890	3,844	14,355	8,094	19,910
b. Defence Engineering	7,267	4,918	6,428	12,185	10,919	21,744
Revenue from Operations	14,732	11,808	10,272	26,540	19,013	41,654
2. Segment Results						
a. Optics and Optronic Systems	4,501	2,642	1,865	7,143	4,077	8,813
b. Defence Engineering	542	1,125	1,883	1,667	2,445	4,927
Total	5,043	3,767	3,748	8,810	6,522	13,740
i) Finance Cost	(40)	(65)	(64)	(105)	(99)	(245)
ii) Other Unallocable Expenditure	(1,247)	(1,127)	(1,023)	(2,374)	(1,973)	(4,245)
iii) Unallocable Income	314	276	273	590	545	1,814
Profit Before Exceptional Items and Tax	4,070	2,851	2,934	6,921	4,995	11,064
Less : Exceptional Items	-	-	-	-	-	-
Profit Before Tax	4,070	2,851	2,934	6,921	4,995	11,064
3. Segment Assets						
a. Optics and Optronic Systems	32,825	36,948	37,135	32,825	37,135	33,911
b. Defence Engineering	38,136	33,920	28,135	38,136	28,135	31,172
c. Unallocable	35,813	25,635	24,272	35,813	24,272	26,829
Total Segment Assets	1,06,774	96,503	89,542	1,06,774	89,542	91,912
4. Segment Liabilities						
a. Optics and Optronic Systems	6,317	3,112	1,254	6,317	1,254	2,548
b. Defence Engineering	18,850	13,539	13,036	18,850	13,036	12,641
c. Unallocable	4,718	5,276	7,520	4,718	7,520	4,363
Total Segment Liabilities	29,885	21,927	21,810	29,885	21,810	19,552

A Notes to Standalone Segment Information for the Quarter and Half Year ended September 30, 2026

As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a Optics & Optronic Systems:

- Optical Components and Sub-Systems like Space Optics/Gratings/Mirrors, Infra-Red Lenses for Night Vision Devices, Opto-mechanical Assemblies and Precision Diamond Turned components etc.
- Opto-Electronic Systems comprising of Submarine Periscope, hyperspectral camera etc.
- EO/IR Systems.

b Defence Engineering:

- Defence Electronics comprising of Defence Automation & Control systems, Rugged Command & Control Consoles, Avionic suite etc.
- Heavy Engineering comprising of Flow Formed Rockets/ Missile Motor Tubes, Electromechanical assemblies, Remote Controlled Border Defence System and Turnkey projects.
- Electromagnetic Pulse Protection Solutions.

c Unallocable

Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.



Unaudited Standalone Balance Sheet as at September 30, 2026

(Rs. in Lakhs)

PARTICULARS	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
A ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	19,152	16,510
(b) Capital Work in Progress	838	848
(c) Investment property	1,471	1,517
(d) Intangible Assets	285	318
(e) Intangible Assets under Development	7	-
(f) Financial Assets		
(i) Investments	6,572	6,598
(ii) Loans	1,044	218
(iii) Other Financial Assets	1,338	1,391
(g) Other Non Current Assets	573	1,814
Total Non Current Assets	31,280	29,214
2. Current Assets		
(a) Inventories	17,316	14,986
(b) Financial Assets		
(i) Trade Receivables	36,008	32,712
(ii) Cash and Cash Equivalents	2,100	1,559
(iii) Bank Balances other than (ii) above	15,789	8,572
(iv) Loans	529	892
(v) Other Financial Assets	1,146	1,050
(c) Other Current Assets	2,554	2,927
Total Current Assets	75,442	62,698
Assets held for Sale	52	-
TOTAL ASSETS	1,06,774	91,912
B EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	4,029	4,029
(b) Other Equity	72,860	68,331
Total Equity	76,889	72,360
2. LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	184	-
(b) Provisions	656	626
(c) Deferred Tax Liabilities (Net)	2,066	1,849
Total Non Current Liabilities	2,906	2,475
3. Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	114	45
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	3,528	580
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	4,994	4,095
(iii) Other Financial Liabilities	1,721	658
(b) Other Current Liabilities	15,850	10,584
(c) Provisions	25	25
(d) Current Tax Liabilities (Net)	747	1,090
Total Current Liabilities	26,979	17,077
TOTAL EQUITY AND LIABILITIES	1,06,774	91,912



Unaudited Standalone Statement of Cash Flows for the Half year ended September 30, 2026

(Rs. in Lakhs)

PARTICULARS	For the Year ended September 30, 2026	For the Year ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per the Statement of Profit and Loss	6,921	4,995
ADJUSTED FOR		
Depreciation and Amortisation Expense	866	746
Interest Income	(412)	(483)
Finance Costs	105	99
Profit on sale of Property, Plant and Equipment (Net)	-	(2)
Bad Debts / Advances written off (Net)	33	12
(Reversal) / Provision for Expected Credit Loss	(603)	643
Provision for Credit Impaired	79	-
Employee Share Based Payment Expenses	130	66
Unrealised (Gain) / Loss on Foreign Currency Transactions (net)	(3)	25
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,116	6,101
ADJUSTED FOR		
Trade and Other Receivables	(2,552)	(6,765)
Inventories	(2,330)	312
Trade and Other Payables	9,177	439
CASH GENERATED FROM OPERATIONS	11,411	87
Direct Taxes including Interest (Paid)	(1,875)	(1,434)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	9,536	(1,347)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible assets, Capital Work-in-Progress	(845)	(2,048)
Sale of Property, Plant and Equipment	-	3
Investment in Subsidiary Companies	(8)	-
Inter Corporate Deposits Given to Subsidiary Companies	(2,242)	(1,508)
Inter Corporate Deposits repaid by Subsidiary Companies	1,460	483
Inter Corporate Deposits given to Associate Company	(67)	-
Inter Corporate Deposits repaid by Associated Company	57	-
Inter Corporate Deposits repaid by Others	323	-
Inter- Corporate Deposits given to Others	-	(1,000)
Interest Income	429	336
Fixed Deposits	(5,088)	410
NET CASH USED IN INVESTING ACTIVITIES	(5,981)	(3,324)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Lease Liabilities	(47)	(33)
Current Borrowings (Net)	-	2,672
Finance Costs	(98)	(60)
Margin Money (Net)	(2,063)	(296)
Dividend Paid to Company's Shareholders	(805)	(403)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(3,013)	1,880
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	542	(2,791)
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	1,559	2,991
Effect of Exchange rate on Cash and Cash Equivalents	(1)	0
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	2,100	200



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Paras Defence and Space Technologies Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Paras Defence and Space Technologies Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together refer to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable



4. The statement includes the results of the following entities:

List of subsidiaries:

1. Paras Aerospace Private Limited
2. Paras Anti Drone Technologies Private Limited
3. OPEL Technologies PTE Ltd (incorporated and place of business at Singapore)
4. Mechtech Thermal Private Limited
5. Quantico Technologies Private Limited
6. Paras Avionics Private Limited
7. Paras Semi-conductors Private Limited
8. Paras Heven Advanced Drones Private Limited

List of Associates:

1. Krasny Paras Defence Technologies Private Limited
2. Controp Paras Technologies Private Limited
3. Himanshi Thermal Solution Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

6. We did not review the interim financial information of 1 subsidiary, included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 1,189 Lakhs as at September 30, 2026, total revenue of Rs. 706 Lakhs and Rs. 1,189 Lakhs, total net profit after tax Rs. 19 Lakhs and Rs. 63 Lakhs and total Comprehensive Income Rs. 19 lakhs and Rs. 63 lakhs for the quarter and half year ended September 30, 2026 respectively, and cash inflow (net) of Rs. 19 Lakhs for the half year ended September 30, 2026, as considered in the unaudited consolidated financial results. This interim financial information has been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.



7. The Statement includes unreviewed/unaudited financial information of 3 associates which reflects Group's share of net loss after tax of Rs. 0 Lakhs and Nil and total comprehensive income of Rs. 0 Lakhs and Nil for the quarter and half year ended September 30, 2026 respectively. These financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of these associates are based solely on such financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For CHATURVEDI & SHAH LLP

Chartered Accountants

Registration No. 101720W/W100355

R. P. Shah

Rupesh Shah

Partner

Membership No. 117964

UDIN No.: 26117964IIAUNN4948



Place: Navi Mumbai

Date: October 29, 2026



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PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED						
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026						
Statement of Consolidated Profit and Loss						
(Rs. in Lakhs, except per equity share data)						
	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	a) Revenue from Operations	15,112	12,791	10,572	27,903	19,891
	b) Other Income	222	194	228	416	466
	Total Income	15,334	12,985	10,800	28,319	20,357
2	Expenses					
	a) Cost of Materials Consumed	7,075	6,591	3,647	13,666	7,192
	b) Purchase of Stock-in-Trade	583	444	890	1,027	1,244
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	375	(1,389)	133	(1,014)	588
	d) Employee Benefits Expense	1,536	1,509	1,107	3,045	2,261
	e) Finance Costs	86	134	120	220	203
	f) Depreciation and Amortisation Expense	506	449	419	955	817
	g) Other Expenses	1,091	2,445	1,826	3,536	3,442
	Total Expenses	11,252	10,183	8,142	21,435	15,747
3	Profit Before Share of Profit/(Loss) of Associates, Exceptional Items and tax (1-2)	4,082	2,802	2,658	6,884	4,610
4	Share of (Loss) / Profit of Associates	0	(0)	-	-	(7)
5	Profit Before exceptional Items and Tax (3+4)	4,082	2,802	2,658	6,884	4,603
6	Exceptional Items (Refer Note No.3)	-	-	-	-	291
7	Profit Before Tax (5+6)	4082	2,802	2,658	6,884	4,603
8	Tax Expenses					
	Current tax	668	880	1,058	1,548	1,660
	Deferred Tax	358	(140)	(346)	218	(430)
	Income Tax for Earlier Years	-	(12)	-	(12)	(42)
9	Profit for the period / year (7-8)	3056	2,074	1,946	5,130	3,373
10	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement (Gain) / Losses on Defined benefit Plans	(4)	(4)	14	(8)	27
	(ii) Tax Effect on above	1	1	(4)	2	(7)
	(b) Items that will be reclassified to profit or loss					
	(i) Foreign Currency Translation Reserve	(8)	-	(15)	(8)	(15)
	(ii) Tax Effect on above	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(11)	(3)	(5)	(14)	5
11	Total Comprehensive Income for the period / year (9-10)	3,067	2,077	1,951	5,144	3,368
12	Net Profit attributable to					
	(a) Owners of the Company	3,030	2,122	2,064	5,152	3,551
	(b) Non-Controlling Interest	26	(48)	(118)	(22)	(178)
13	Other Comprehensive (Income) / Loss attributable to					
	(a) Owners of the Company	(11)	(3)	(5)	(14)	5
	(b) Non-Controlling Interest	-	-	-	-	-
14	Total Comprehensive Income attributable to					
	(a) Owners of the Company	3,041	2,125	2,069	5,166	3,546
	(b) Non-Controlling Interest	26	(48)	(118)	(22)	(178)
15	Paid-up Equity Share Capital (Face Value per share : Rs. 5/- each)	4,029	4,029	4,029	4,029	4,029
16	Other Equity excluding Revaluation Reserve as per Balance sheet					64,332
17	Earnings Per Share (of Rs. 5/- each)					
	a) Basic (Not Annualised) *	3.76*	2.63*	2.56*	6.39*	4.41*
	b) Diluted (Not Annualised) *	3.76*	2.63*	2.56*	6.39*	4.41*



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Notes :

- 1 The aforesaid unaudited Consolidated Financial Results for the quarter and Half year ended September 30, 2026 ("Financial Results") of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2026. The Statutory Auditor has carried out a Limited Review of the above results.
- 2 During the earlier year, the Board of Directors and Shareholders of the Company have approved the "Paras Defence and Space Technologies Limited - Employee Stock Option Plan 2024" ("Paras Defence ESOP 2024") for the employees of the Company, its subsidiary companies and/or associate companies, group companies (present and future) comprising of equity shares of the Company, not exceeding 15,90,000 equity shares, in one or more tranches. As on September 30, 2026, the Company has granted 3,13,300 options in 3 different tranches to the eligible employees. Employee benefits expense for the quarter and half year ended September 30, 2026, includes share-based payment of Rs. 78 Lakhs and 155 Lakhs respectively charged to statement of Profit & Loss.
- 3 The exceptional items for the year ended March 31, 2026, is due to divestment of 58.02% stake in subsidiary Ayatti Innovative Private Limited.
- 4 The figures for the corresponding previous period have been rearranged/regrouped wherever necessary, to make them comparable.



For Paras Defence and Space Technologies Limited

Shilpa Mahajan
Shilpa Mahajan
Whole Time Director
DIN : 01087912
Date - October 29, 2026
Place - Navi Mumbai

Unaudited Consolidated Segment Information for the Quarter and Half Year ended September 30,2026

Segment wise Revenue, Results, Assets & Liabilities

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Optics and Optronic Systems	7,465	6,890	3,844	14,355	8,094	19,910
b. Defence Engineering	7,647	5,901	6,728	13,548	11,797	27,747
Revenue from Operations	15,112	12,791	10,572	27,903	19,891	47,657
2. Segment Results						
a. Optics and Optronic Systems	4,501	2,642	1,865	7,143	4,077	8,813
b. Defence Engineering	688	1,220	1,686	1,908	2,198	5,671
Total	5,189	3,862	3,551	9,051	6,275	14,484
i) Finance Cost	(86)	(134)	(120)	(220)	(203)	(466)
ii) Other Unallocable Expenditure	(1,243)	(1,120)	(1,001)	(2,363)	(1,928)	(4,133)
iii) Unallocable Income	222	194	228	416	466	1,598
iv) Share of (Loss) / Profit of Associates	0	(0)	-	-	(7)	(7)
Profit Before Exceptional Items and Tax	4,082	2,802	2,658	6,884	4,603	11,476
Less : Exceptional Items (Refer Note No.3)	-	-	-	-	-	291
Profit Before Tax	4,082	2,802	2,658	6,884	4,603	11,767
3. Segment Assets						
a. Optics and Optronic Systems	32,825	36,948	37,135	32,825	37,135	33,911
b. Defence Engineering	46,361	44,468	34,785	46,361	34,785	40,522
c. Unallocable	29,877	19,911	20,371	29,877	20,371	22,037
Total Segment Assets	1,09,063	1,01,327	92,291	1,09,063	92,291	96,470
4. Segment Liabilities						
a. Optics and Optronic Systems	6,317	3,112	1,254	6,317	1,254	2,548
b. Defence Engineering	18,164	15,120	13,896	18,164	13,896	14,287
c. Unallocable	7,575	8,423	10,476	7,575	10,476	7,116
Total Segment Liabilities	32,056	26,655	25,626	32,056	25,626	23,951

A Notes to Consolidated Segment Information for the Quarter and Half Year ended September 30,2026:

As per Indian Accounting Standard 108 'Operating Segments', the chief operating decision maker of the Company has identified following reportable segments of its business:

a Optics & Optronic Systems:

- Optical Components and Sub-Systems like Space Optics/Gratings/Mirrors, Infra-Red Lenses for Night Vision Devices, Opto-mechanical Assemblies and Precision Diamond Turned components etc.
- Opto-Electronic Systems comprising of Submarine Periscope, hyperspectral camera etc.
- EO/IR Systems.

b Defence Engineering:

- Defence Electronics comprising of Defence Automation & Control systems, Rugged Command & Control Consoles, Avionic suite etc
- Heavy Engineering comprising of Flow Formed Rockets/ Missile Motor Tubes, Electromechanical assemblies, Remote Controlled Border Defence System and Turnkey projects.
- Electromagnetic Pulse Protection Solutions.

c Unallocable

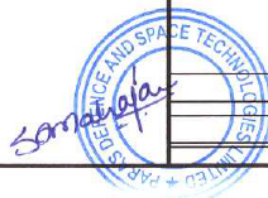
Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.



Unaudited Consolidated Balance Sheet as at September 30, 2026

(Rs. in Lakhs)

PARTICULARS	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
A ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	21,065	18,444
(b) Capital Work in Progress	843	853
(c) Investment property	55	57
(d) Intangible Assets	659	553
(e) Intangible assets under development	904	705
(f) Financial Assets		
(i) Investments	3,306	3,317
(ii) Trade Receivables	45	110
(iii) Loans	13	4
(iv) Other Financial Assets	1,372	1,546
(g) Non Current Tax Assets	2	5
(h) Deferred Tax Assets (Net)	10	23
(i) Other Non Current Assets	684	1,871
Total Non Current Assets	28,958	27,488
2. Current Assets		
(a) Inventories	19,379	15,962
(b) Financial Assets		
(i) Trade Receivables	37,206	36,296
(ii) Cash and Cash Equivalents	2,691	2,535
(iii) Bank Balances other than (ii) above	16,500	9,410
(iv) Loans	14	341
(v) Other Financial Assets	1,074	1,145
(c) Current Tax Assets	4	-
(d) Other Current Assets	3,207	3,293
Total Current Assets	80,075	68,982
Assets held for Sale	30	-
TOTAL ASSETS	1,09,063	96,470
B EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	4,029	4,029
(b) Other Equity	73,021	68,515
Equity attributable to Owners	77,050	72,544
Non Controlling Interest	(43)	(25)
Total Equity	77,007	72,519
2. LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	55	68
(ia) Lease Liabilities	184	-
(b) Provisions	683	646
(c) Deferred Tax Liabilities (Net)	2,066	1,849
(d) Other Non Current Liabilities	51	-
Total Non Current Liabilities	3,039	2,563
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,708	2,593
(ia) Lease Liability	114	45
(ii) Trade Payables		
Total Outstanding due of Micro Enterprises and Small Enterprises	4,206	1,058
Total outstanding due of Creditors other than Micro Enterprises and Small Enterprises	2,912	4,665
(iii) Other Financial Liabilities	1,898	833
(b) Other Current Liabilities	16,279	10,989
(c) Provisions	25	25
(d) Current Tax Liabilities (Net)	875	1,180
Total Current Liabilities	29,017	21,388
TOTAL EQUITY AND LIABILITIES	1,09,063	96,470



Unaudited Consolidated Statement of Cash Flows for the Half year Ended September 30, 2026

(Rs. in Lakhs)

PARTICULARS	For the Half year ended September 30, 2026	For the Half year ended September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per the Statement of Profit and Loss	6,884	4,603
ADJUSTED FOR		
Depreciation and Amortisation Expense	955	817
Share of Loss of Associate Companies	-	7
Interest Income	(354)	(416)
Dividend Income	(0)	(0)
Finance Costs	220	203
Profit on sale of Property, Plant and Equipment (Net)	-	(2)
Bad Debts / Advances written off (Net)	33	12
(Reversal) / Provision for Expected Credit Loss	(603)	643
Provision for Credit Impaired	79	-
Employee Share Based Payment Expenses	155	66
Unrealised (Gain) / Loss on Foreign Currency Transactions and Translation (net)	(12)	37
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,357	5,970
ADJUSTED FOR		
Trade and Other Receivables	(249)	(7,062)
Inventories	(3,416)	277
Trade and Other Payables	6,794	839
CASH GENERATED FROM OPERATIONS	10,486	24
Direct Taxes including Interest (Paid)	(1,842)	(1,433)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	8,644	(1,409)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Intangible assets, Intangible assets under development, Capital Work-in-Progress	(1,331)	(2,522)
Sale of Property, Plant and Equipment	-	3
Inter Corporate Deposits given to Associate Company	(67)	-
Inter Corporate Deposits repaid by Associated Company	57	-
Inter- Corporate Deposit given to Others	-	(1,000)
Inter- Corporate Deposits Repaid by Others	323	-
Interest Income	422	282
Dividend Income	0	0
Fixed Deposits	(5,087)	410
NET CASH USED IN INVESTING ACTIVITIES	(5,683)	(2,827)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Issue of share to Non Controlling Interest	3	-
Repayment of Non Current Borrowings	(13)	(9)
Payment of Lease Liabilities	(47)	(33)
Current Borrowings (Net)	116	3,233
Finance Cost	(226)	(88)
Margin Money (Net)	(1,832)	(909)
Dividend Paid to Company's shareholders	(805)	(403)
NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES	(2,804)	1,791
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	157	(2,445)
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	2,535	3,447
Effect of Exchange rate on Cash and Cash Equivalents	(1)	0
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	2,691	1,002

