

To,
The Secretary,
Listing Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 542013

Date: 26th May, 2026

Subject: Outcome of Board Meeting.

Dear Madam/Sir,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company in its meeting held on 26th May, 2026, at its registered office, have inter alia, transacted the following business:

1. Considered and approved the Audited Financial Results for the fourth quarter and financial year ended 31st March, 2026, along with the unmodified Auditor's Report received from M/S Goyal Sanjay & Associates, Statutory Auditors of the Company.

Encl. 1. Copy of Audited financial results for the fourth quarter and financial year ended 31st March, 2026, along with the unmodified Auditor's Report.

2. Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR), 2015.

The Board Meeting commenced at 01.00 P.M. and Concluded at 2:00 P.M.

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking you.

For Dolphin Rubbers Limited

Dilpreet Kaur
Company Secretary & Compliance Officer

(All amount in Rs. Lakhs, except share data and unless otherwise stated)

Statement of Audited Financial Result For the Quarter ended and Year ended 31st March, 2026

PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
	31.03.2026 Un-audited	31.12.2025 Un-audited	31.03.2025 Un-audited	31.03.2026 Audited	31.03.2025 Audited
I. Revenue from operations	4860.31	4101.93	3941.49	16975.44	14358.58
II. Other income	27.22	50.52	11.05	95.22	42.51
III. Total income (+/-)	4887.53	4152.45	3952.54	17070.66	14401.09
IV. Expenses:					
(a) Cost of materials consumed	3042.85	3006.74	2438.49	11013.73	9265.31
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.64)	(100.78)	91.59	10.63	(218.16)
(d) Employee benefits expense	576.35	579.69	506.72	2253.36	1911.22
(e) Finance costs	22.10	29.72	29.09	108.89	94.65
(f) Depreciation	48.00	46.81	43.28	184.40	172.55
(g) Other expenses	1046.90	417.58	625.98	2796.56	2458.16
Total Expenses	4677.56	3979.77	3735.16	16367.57	13683.74
V. Profit before exceptional and extraordinary items and tax	209.97	172.68	217.37	703.09	717.35
VI. Exceptional items - Depreciation Written Back	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax	209.97	172.68	217.37	703.09	717.35
VIII. Profit before tax	209.97	172.68	217.37	703.09	717.35
IX. Tax expense:					
(1) Current tax	44.51	32.11	58.25	158.37	182.40
(2) Deferred tax	2.47	(15.04)	5.12	(8.12)	17.07
(3) Tax in respect of earlier years	0.00	1.82	0.00	(1.03)	5.40
X. Profit for the year from continuing operations	163.00	153.80	154.01	553.86	512.49
XI. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit and loss					
(a) Remeasurement of defined employee benefit plans	1.13	(4.89)	(2.05)	(1.68)	(1.68)
(ii) Income tax expenses/(benefits) related to items that will not be reclassified to profit or loss	0.31	(1.36)	(0.57)	(0.47)	(0.47)
XII. Total Other Comprehensive Income/(Loss)	0.82	(3.53)	(1.48)	(1.21)	(1.21)
XIII. Total Comprehensive Income for the year	163.82	150.27	152.53	552.65	511.27
XIV. Paid up Equity Share Capital face value Rs. 10 per share	1002.99	1002.99	1002.99	1002.99	1002.99
XV. Other Equity				2888.59	2335.94
XVI. Earning per equity share of Rs.10 each					
(1) Basic (Rs.)	1.63	1.53	1.54	5.52	5.11
(2) Diluted (Rs.)	1.63	1.53	1.54	5.52	5.11

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 26/05/2026



(All amount in Rs. Lakhs, except share data and unless otherwise stated)

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2026

PARTICULARS	AS AT 31.03.2026	AS AT 31.03.2025
A. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipments and Intangible Assets		
(i) Property, Plant and Equipment	2900.95	2617.49
(ii) Intangible Assets	0.48	0.00
(iii) Capital Work in Progress	95.17	27.24
Financial Assets		
(b) Long Term Loans and advances	51.86	110.46
(c) Other Non-Current Assets	94.98	68.71
Total Non-Current Assets	3143.44	2823.90
(2) Current assets		
(a) Inventories	3309.18	2540.41
Financial Assets		
(b) Trade receivables	1569.87	1762.43
(c) Cash and cash equivalents	5.00	2.20
(d) Other Balances with Banks	85.97	83.82
(e) Short Term Loans and advances	112.53	120.12
(f) Current Tax Assets (Net)	0.00	0.00
(g) Other current assets	24.67	10.82
Total Current Assets	5107.22	4519.80
TOTAL ASSETS	8250.67	7343.70
B. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	1002.99	1002.99
(b) Other Equity	2888.59	2335.94
Total Equity	3891.58	3338.93
LIABILITIES		
(2) Non-current liabilities		
Financial liabilities		
(a) Borrowings	135.57	131.47
(b) Deferred tax liabilities (net)	217.92	226.03
(c) Other long-term liabilities	1048.69	1023.77
(d) Long Term Provision - Gratuity (Long Term)	84.76	74.19
Total non-current liabilities	1486.93	1455.46
(3) Current liabilities		
Financial Liabilities		
(a) Borrowings	1724.94	1657.86
(b) Trade payables		
(A) Total Outstanding dues of micro enterprises and small enterprises and	72.39	48.96
(B) Total Outstanding dues of creditors other than Micro enterprises and small enterprises	573.75	265.30
Provisions		
(a) Other current liabilities	440.72	514.98
(b) Provisions	58.15	43.05
(c) Current Tax Liabilities (Net)	2.21	19.16
Total current liabilities	2872.15	2549.31
TOTAL EQUITY AND LIABILITIES	8250.67	7343.70

for DOLFIN RUBBERS LTD.

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794

Place: Ludhiana
Date: 26/05/2026



(All amount in Rs. Lakhs, except share data and unless otherwise stated)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

	AMOUNT 31.03.2026 Audited	AMOUNT 31.03.2025 Audited
Cash flows from Operating Activities		
Net profit before taxation, and extraordinary item	703.09	717.35
Adjustments for :-		
Depreciation & Amortisation Exp	184.40	172.55
Finance Costs	108.89	94.65
Interest income	(95.22)	(40.98)
Provision for Employee Benefits	(1.68)	(1.68)
Operating profit before working capital changes	899.49	941.90
Decrease/(Increase) in inventories	(768.78)	(561.87)
Decrease/(Increase) in trade receivable	192.56	(225.10)
Decrease/(Increase) in Short Term Loans & Advances	7.59	(36.84)
Decrease/(Increase) in other current asset	(13.84)	(3.04)
Increase/(Decrease) in current liabilities	322.85	519.21
	(259.63)	(307.64)
Cash generated from operations	639.86	634.26
Income tax paid during Year (net)	(156.88)	(187.33)
Cash flow before extraordinary item	482.98	446.93
Net cash Inflow from Operating Activities	482.98	446.93
Cash flows from Investing Activities		
Additions in Property, Plant & Equipment & Intangible Asset Including CWIP (net of sales)	(536.27)	(302.15)
Interest Income	95.22	40.98
Decrease/(Increase) in Non Current Assets	(26.28)	(9.36)
Decrease/(Increase) in Loans & Advances	58.61	(91.78)
Net cash from Investing Activities	(408.72)	(362.32)
Cash flows from Financing Activities		
Proceeds from iss. of share capital Incl. premium /share application	0.00	0.00
Proceeds from long-term borrowings & Liabilities	39.58	13.34
Dividend Paid	0.00	0.00
Finance Cost	(108.89)	(94.65)
Net cash used in Financing Activities	(69.31)	(81.31)
Net increase in cash and cash equivalents	4.95	3.30
Cash and cash equivalents at beginning of period	86.02	82.72
Cash and cash equivalents at end of period	90.97	86.02

Notes:

(a) Cash and cash equivalent include the following:

Cash on Hand (as per Note - 7)	5.00	2.20
Balance with Banks (Including Fixed Deposits) (as per Note - 8)	85.97	83.82
	<u>90.97</u>	<u>86.02</u>

(b) Figures in Bracket indicate outflow

(c) Previous year figures have been recast/restated wherever necessary.

(d) the above cash flow statements has been prepared by using indirect method as per Indian Accounting Standard



(Ind AS) 7 - Statement of Cash Flow

for DOLFIN RUBBERS LIMITED

KAWALJIT SINGH
Chairman & Managing Director
DIN: 00942794



Place: Ludhiana
Date: 26/05/2026

Notes:	
1	The above audited results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 26/05/2026.
2	These financial results of the company have been prepared in accordance with the Indian Accounting Standard (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standard) amendment rules 2016 and in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
3	The Statutory Auditors of the Company have audited the financial result for the quarter ended and year ended on 31.03.2026 on which they have expressed an unmodified opinion.
4	In accordance with IND AS 108 on "Operating Segment "; the company operates in one business segment, hence segment information is not required to be furnished.
5	The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
6	The Board has recommended Nil dividend.
<p>for DOLFIN RUBBERS LIMITED</p> <p></p> <p>KAWALJIT SINGH Chairman & Managing Director DIN: 00942794</p> <p></p> <p>Place: Ludhiana Date: 26/05/2026</p>	

INDEPENDENT AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF DOLFIN RUBBERS LIMITED FOR QUARTER ENDED AND YEAR ENDED 31st MARCH 2026 PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS OF
DOLFIN RUBBERS LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **DOLFIN RUBBERS LIMITED** (hereinafter referred to as "the company") for the quarter ended 31.03.2026 and the year to date results for the year ended 31.03.2026 attached herewith (the "results"), which are included in the accompanying "statement of Audited Financial Results for the Quarter and Twelve Months ended March 31, 2026" (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2026 as well as the year to date results for the year ended 31.03.2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's*



Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion there are no major reportable Key Matters for the financial statement of the company.

Management's Responsibilities for the Financial Results

These results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud



or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

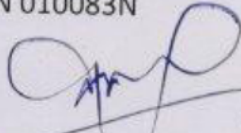
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

For Goyal Sanjay & Associates
(Chartered Accountants)
FRN 010083N


(Davinder Goyal)

Partner
M.N.91278



Place: Ludhiana
Dated: 26/05/2026

UDIN: 26091278TSIRAV8416

To,
The Secretary,
Listing Department BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 542013

Date: 26th May, 2026

DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016.

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, and its amendment SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 I, Kawaljit Singh, Chairman and Managing Director of Dolfin Rubbers Limited, the Company having registered office at 26-A, Bhai Randhir Singh Nagar, Ludhiana-141012, do hereby declare and confirm that the Statutory Auditors of the Company, M/s Goyal Sanjay & Associates, Chartered Accountants (FRN 010083N) have issued Audit Reports with unmodified opinion on the Annual Audited Standalone Financial Statement for the fourth quarter and financial year ended 31st March, 2026.

Kindly take the above in your records.

For Dolfin Rubbers Limited



Kawaljit Singh
Chairman and Managing Director
DIN: 00942794

Place: Ludhiana
Date: 26/05/2026