



May 14, 2026

To,

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Scrip code: 540203

The National Stock Exchange India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
NSE Symbol: SFL

**Subject: Intimation for Appointment and Re-Appointment of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III, Part A, Para A of the SEBI Listing Regulations, we wish to inform that based on the recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders, the Board of Directors of the Company, at its meeting held on today i.e. May 14, 2026, have approved the following:

- (i) Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as an Additional Director in the category of Independent Director of the Company for a period of five (5) years with effect from June 06, 2026.
- (ii) Appointment of Mr. Rajeev Srivastava (DIN: 03568897) as an Additional Director in the category of Independent Director of the Company for a period of five (5) years with effect from June 06, 2026.
- (iii) Appointment of Mr. Sudhir Shenoy (DIN: 05289639) as an Additional Director in the category of Independent Director of the Company for a period of three (3) years with effect from June 06, 2026.
- (iv) Re-Appointment of Mr. Rahul Gautam (DIN: 00192999) as Chairman and Managing Director of the Company for a period of five (5) years with effect from April 01, 2027.
- (v) Re-Appointment of Ms. Namita Gautam (DIN: 00190463) as a Whole-Time Director of the Company for a period of five (5) years with effect from April 01, 2027.
- (vi) Re-Appointment of Mr. Rakesh Chahar (DIN: 00180587) as a Deputy Managing Director (Whole Time Director) of the Company for a period of five (5) years with effect from April 01, 2027.
- (vii) Re-Appointment of Mr. Tushaar Gautam (DIN: 01646487) as a Vice Chairman and Joint Managing Director of the Company for a period of five (5) years with effect from April 01, 2027.

**SHEELA FOAM LTD.**

#14, Sleepwell Tower, Sector 135, Noida- 201301

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CIN- L74899MH1971PLC427835



The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as Annexure A.

Kindly take the same on record.

Thanking you,

Yours truly,  
For **Sheela Foam Limited**

**Md. Iquebal Ahmad**  
**Company Secretary & Compliance Officer**

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**Annexure A**

**Details of Ms. Hiroo Mirchandani**

<b>Appointment of Ms. Hiroo Mirchandani (DIN: 06992518) as Independent Director</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Appointment as an Independent Director
2.	Date of Appointment & Terms of Appointment	June 06, 2026 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile (in case of Appointment)	Ms. Mirchandani holds a bachelor's degree in commerce from Shri Ram College of Commerce and an MBA from the Faculty of Management Studies, University of Delhi. She is also a Chevening Gurukul scholar from the London School of Economics and Political Science and holds certifications in ESG and sustainability. She brings three decades of operational experience in customer-facing businesses and over a decade of board experience as an Independent Director of diverse companies in consumer goods, healthcare, telecom, financial services and hospitality. Her board work is anchored in customer insights, analytical rigor, financial oversight, strategic thinking and corporate governance. Prior to her board career, she has held roles in Sales, Marketing and P&L management at Asian Paints, Dabur, World Gold Council and Pfizer where she successfully delivered revenue and profit targets and led brand and business transformations
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Ms. Hiroo Mirchandani is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Ms. Hiroo Mirchandani is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

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**Details of Mr. Rajeev Srivastava**

<b>Appointment of Mr. Rajeev Srivastava (DIN: 03568897) as Independent Director</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Appointment as an Independent Director
2.	Date of Appointment & Terms of Appointment	June 06, 2026 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile (in case of Appointment)	<p>Mr. Rajiv is a seasoned global executive, entrepreneur and board member with over four decades of leadership experience across technology, logistics and energy sectors. He has a proven track record of transforming large, complex organizations, managing P&amp;Ls exceeding USD 2 billion in India, USD 15 billion across Asia Pacific &amp; Japan and USD 10 billion across 40+ emerging markets.</p> <p>He is currently the Co-Founder and CEO of CoreOps.AI, a deep-tech company building an AI-native platform to help large enterprises accelerate modernization of legacy systems, infuse intelligence into operations and achieve significantly faster business outcomes.</p> <p>Previously, Mr. Rajiv served as Managing Director and Board Member of Redington Group, where he scaled the company into a USD 10+ billion Indian multinational operating across South Asia, Middle East, Africa, Turkey and CIS. He was also MD &amp; CEO of Indian Energy Exchange (IEX), where he pioneered India's first Gas Exchange to support the country's transition to cleaner energy markets. Earlier in his career, he led HP Inc.'s USD 15 billion Asia Pacific &amp; Japan business (including India and China) to market leadership and has held senior leadership roles at Microsoft.</p> <p>Mr. Rajiv has championed initiatives in affordable healthcare and education. He has been actively involved with industry bodies such as CII, NASSCOM, MAIT and AMCHAM and was recognized as Visionary Leader of the Year (ET Ascent, 2023). He is also a Distinguished Alumnus</p>

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		of BITS Pilani (2023).  Rajiv holds a Bachelor's degree in Mechanical Engineering (Honours) from BITS Pilani and a Diploma in International Business from Helsinki School of Management.
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Rajeev Srivastava is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Rajeev Srivastava is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

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**Details of Mr. Sudhir Shenoy**

**Appointment of Mr. Sudhir Shenoy (DIN: 05289639) as Independent Director**

<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Appointment as an Independent Director
2.	Date of Appointment & Terms of Appointment	June 06, 2026 For a term of three (3) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile in case of Appointment	Mr. Shenoy holds a bachelor's degree in chemical engineering and a master's degree in marketing management. He has over 35 years of experience in the chemicals and materials science industry, including a distinguished career with Dow. He has held senior leadership roles across India, Europe, Asia, and the Middle East, including Country President & CEO of Dow India and Senior Vice President at EQUATE Petrochemical Company, a global joint venture of Dow based in Kuwait. He has extensive expertise in business leadership, commercial strategy, global operations, and industry development across commodity and specialty businesses. He has also served as Chair of the American Chamber of Commerce and Co-Chair of the Confederation of Indian Industry.
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Sudhir Shenoy is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Sudhir Shenoy is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

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### Details of Mr. Rahul Gautam

<b>Re-Appointment of Mr. Rahul Gautam (DIN: 00192999) as Chairman and Managing Director</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Re-Appointment as Chairman and Managing Director
2.	Date of Appointment/Re-Appointment & Terms of Appointment/Re-Appointment	April 01, 2027 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile in case of Appointment	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Husband of Ms. Namita Gautam, Director and Father of Mr. Tushaar Gautam, Director.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Rahul Gautam is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

### Details of Ms. Namita Gautam

<b>Re-Appointment of Ms. Namita Gautam (DIN: 00190463) as Whole-Time Director</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Re-Appointment as Whole-Time Director
2.	Date of Appointment/Re-Appointment & Terms of Appointment/Re-Appointment	April 01, 2027 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile in case of Appointment	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Wife of Mr. Rahul Gautam, Director and Mother of Mr. Tushaar Gautam, Director.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Ms. Namita Gautam is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

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**Details of Mr. Rakesh Chahar**

<b>Re-Appointment of Mr. Rakesh Chahar (DIN: 00180587) as a Deputy Managing Director (Whole Time Director)</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Re-Appointment as a Deputy Managing Director (Whole Time Director)
2.	Date of <del>Appointment</del> /Re-Appointment & Terms of <del>Appointment</del> /Re-Appointment	April 01, 2027 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile in case of Appointment	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Mr. Rakesh Chahar is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Rakesh Chahar is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

**Details of Mr. Tushaar Gautam**

<b>Re-Appointment of Mr. Tushaar Gautam (DIN: 01646487) as a Vice Chairman and Joint Managing Director</b>		
<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1.	Reason for Change	Re-Appointment as a Vice Chairman and Joint Managing Director
2.	Date of <del>Appointment</del> /Re-Appointment & Terms of <del>Appointment</del> /Re-Appointment	April 01, 2027 For a term of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
3.	Brief Profile in case of Appointment	Not Applicable
4.	Disclosure of relationship between directors (in case of appointment of Directors)	Son of Mr. Rahul Gautam, Director and Ms. Namita Gautam, Director.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Tushaar Gautam is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

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