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refex

July 29, 2026

The BSE Ltd. 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 **Scrip Code: 532884**	**The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 **Symbol: REFEX**

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Media Release on Unaudited Financial Results for the 1st quarter ended June 30, 2026 of FY27

Dear Sir(s)/ Madam,

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a copy of the Media Release on Unaudited Financial Results for the 1st Quarter ended June 30, 2026 of FY 27.

The same will also be made available on the website of the Company viz., https://refex.co.in/investors/disclosure-of-material-events-or-information

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Refex Industries Limited**

ANKIT PODDAR Digitally signed by ANKIT PODDAR Date: 2026.07.29 16:22:33 +05'30'

Ankit Poddar
Company Secretary and Compliance Officer
ACS-25443

Refex Industries Limited

Press Release

Maintains Growth Momentum with Revenue up by 76.4 % and PAT up by 122.8% on Y-o-Y basis

Chennai, 29th July, 2026; – Refex Industries Limited (NSE - REFEX | BSE - 532884), Powering India's green transformation with the Ash & Coal Handling business vertical, the Company announces its Un-audited Financial Results for quarter ended 30th June 2026.

Q1FY27 Key Financial Snapshot (Standalone – Continuing Operations)

Revenue from Operations	EBITDA	Profit After Tax
₹ 619.3 crores	₹ 105.4 crores	₹ 73.6 crores
76.4% *(Y-o-Y)*	166% *(Y-o-Y)*	122.8% *(Y-o-Y)*
	Margin 17%	Margin 11.9%

Key Financial Highlights (Standalone – Continuing Operations):

Particulars (in ₹ Crores)	Q1 FY27	Q1 FY26	*Y-o-Y*	FY26
Revenue from Operations	619.3	351.1	76.4%	2,039.2
EBITDA	105.4	39.6	166.0%	350.0
EBITDA %	17.0%	11.3%		17.2%
PBT	98.3	41.4	137.3%	334.7
PAT	73.6	33.0	122.8%	247.2
PAT %	11.9%	9.4%		12.1%

Key Operational Highlights

- Revenue during the quarter stood at ₹619.3 crore and was supported by strong operational capabilities and growing order book.
- **Ash & Coal Business** - Secured new orders worth ₹279 crore.
- **Wind Business** - Delivered first 5.3 MW wind turbine at Torrent's Koppal project and started deliveries across all other customers.
- Profitability improved during the quarter, driven by better business mix, operating efficiency and higher scale of economies.

Commenting on the performance, Mr. Anil Jain, Chairman & Managing Director of Refex Industries Limited said,

"Our Ash & Coal Handling business delivered a strong operational performance in this quarter, backed by robust execution and growing order book. Our integrated, technology-led business model continues to strengthen client relationships and improve accountability across operations, while favourable government policy tailwinds are driving structural, long-term growth across the sector.

On the Wind Energy business, we have successfully transitioned from development phase into active execution, phase, marking the start of a new growth engine for Refex. As this business scales, we expect it to strengthen our return ratios and enhance the overall quality of our earnings. Together, these developments reinforce our confidence in Refex's ability to capture the structural growth opportunities ahead.

The Company remains well positioned to capitalize on emerging opportunities across environmental services, renewable energy and sustainable mobility, while delivering sustainable long-term value to stakeholders."

About Refex Industries Ltd.

Established in 2002, Refex Industries Limited, headquartered in Chennai, is a pioneer in sustainability-driven solutions in India. With over 23 years of expertise, Refex has built a diverse portfolio encompassing Ash & Coal Handling, Green Mobility initiatives via a currently wholly owned subsidiary, and Wind energy solutions via a subsidiary. With a purpose-led approach, Refex Industries continues to lead in advancing solutions that tackle environmental challenges and pave the way for a greener, more sustainable future for India.

Contact Details

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Safe Harbor Statement