

October 15, 2026

ANL/Stock Exchanges/2026-27

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code No.: 543743	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AERONEU
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Sub : Outcome of the Board Meeting held on Thursday, October 15, 2026

Ref : Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held on October 15, 2026, has, inter alia, approved further acquisition of 7,27,040 equity shares of Stilonn Valves and Controls Private Limited ("Stilonn"), Company engaged in the business of manufacturing of precision engineering products in the high-growth AI Infra and Data Centre space along with critical pharmaceutical and healthcare sector, including valves, sanitary fittings and allied goods, for an aggregate consideration of ₹16,00,21,504/- (Rupees Sixteen Crore Twenty-One Thousand Five Hundred and Four Only). The acquisition shall be undertaken in one or more tranches through a combination of purchase of equity shares from the existing shareholders of Stilonn and subscription to additional equity shares proposed to be issued by Stilonn, pursuant to the execution of a Share Purchase Agreement, Share Subscription and Shareholders' Agreement and such other ancillary Transaction Documents as may be necessary.

Consequent to the completion of the proposed acquisition, the Company's shareholding in Stilonn shall increase from 19.58% to 51.01% of its issued and paid-up equity share capital, thereby resulting in Stilonn becoming a Subsidiary of the Company.

This acquisition forms part of the Company's initiative in the AI Infra and Data Centre sector and establish an integrated platform for high-tech and critical engineering solutions.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

The meeting of the Board of Directors held today commenced at 03:30 p.m. and concluded at 04:15 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aeroflex Neu Limited

Alka
Premkumar
Gupta

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Alka Premkumar Gupta

Company Secretary
Membership No: A35442

Encl: As above

Aeroflex Neu Limited
(Formerly as Sah Polymers Ltd.)
CIN: L24201RJ1992PLC006657

Registered Office: E-260-261,
Mewar Industrial Area, Madri,
Udaipur - 313003, Rajasthan
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Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that need to be informed	Information about such events
1	Name of the target entity, details in brief such as size, turnover etc.	Stilonn Valves and Controls Private Limited ("Stilonn") Turnover of Stilonn for FY 2025-26 is ₹1,621.93 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. The proposed acquisition would constitute a related party transaction. Except to the extent of the Company's existing shareholding in Stilonn, none of the promoter/promoter group/group companies have any other interest in the transaction and the said transaction will be undertaken at arm's length basis.
3	Industry to which the entity being acquired belongs	Stilonn is engaged in the business manufacturing of precision engineering products in the high-growth AI Infra and Data Centre space along with critical pharmaceutical and healthcare sector.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is aligned with the Company's strategic growth objectives and will enable it to benefit from the synergies and expand its business operations into the manufacture, design and supply of high-precision industrial products, including butterfly valves, ball valves, check valves, sight glasses, unions and allied fittings catering to diverse industrial sectors.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within 60 days from the date of approval of the Board of Directors, subject to completion of customary closing conditions.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration of ₹16,00,21,504/- (Rupees Sixteen Crore Twenty-One Thousand Five Hundred and Four only).
8	Cost of acquisition and/or the price at which the shares are acquired	₹220.10 (Rupees Two Hundred Twenty and Ten Paise Only) per share or ₹16,00,21,504/- (Rupees Sixteen Crore Twenty-One Thousand Five Hundred and Four only) in aggregate.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Number of Shares to be Acquired: 7,27,040 Equity Shares. Percentage Acquired: 31.43% of the issued and paid-up share capital. Consequent to the acquisition, the Company's shareholding in Stilonn shall increase from 19.58% to 51.01%, and Stilonn will become a subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation,	Line of Business: Manufacturing and supply of high-precision stainless steel valves and fittings.

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	history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Key Products: Industrial Valves including butterfly valves, ball valves, check valves, sight glasses, unions and allied fittings and allied Fittings. Date of Incorporation: September 25, 2013 Year wise Turnover (audited) is as follows: <table><tr><th>Financial Year (FY)</th><th>Turnover (Lakhs)</th></tr><tr><td>2025-26</td><td>₹1,621.93</td></tr><tr><td>2024-25</td><td>₹819.40</td></tr><tr><td>2023-24</td><td>₹610.48</td></tr></table> Geographical Presence: India. Other Significant Information: None	Financial Year (FY)	Turnover (Lakhs)	2025-26	₹1,621.93	2024-25	₹819.40	2023-24	₹610.48
Financial Year (FY)	Turnover (Lakhs)									
2025-26	₹1,621.93									
2024-25	₹819.40									
2023-24	₹610.48									

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