Ref: SECT: STOC: 72-26
July 16, 2026

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 519552

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: HERITGFOOD

Sub: Press Release – Un-audited Financial Results for the Quarter ended on June 30, 2026

Dear Sir/Madam,

Please find enclosed a copy of the press release with regard to the Un-audited Financial Results of the Company for the Quarter ended on June 30, 2026.

A copy of the same will also be uploaded on the Company's website www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For HERITAGE FOODS LIMITED

Umakant a Barik
Digitally signed by Umakanta Barik
Date: 2026.07.16 16:38:29 +05'30'

UMAKANTA BARIK
Company Secretary & Compliance Officer
M No: FCS-6317

Encl: a/a

Media Release

Heritage Foods Crosses ₹13,000 Mn Quarterly Consolidated Revenue Milestone, Prioritizing Long-Term Growth Amid Elevated Milk Inflation

Value Added Products Portfolio Reaches Record 44% of Revenue

July 16, 2026: Heritage Foods Limited (BSE: 519552; NSE: HERITGFOOD), a leading Dairy Company offering milk and Value-added dairy products, announced its results for the quarter ended June 30, 2026.

Q1FY27 Results Key Highlights

Strategic Procurement Investments Protected Growth

- **Procurement Network Reinforced Through a Farmer-First Approach:** Amid industry-wide milk shortages and a 7% YoY increase in milk procurement prices, Heritage delivered 2% YoY growth in milk procurement volumes. The Company consciously prioritised supply continuity and farmer engagement over short-term cost optimisation, strengthening its procurement ecosystem, ensuring uninterrupted milk availability and supporting long-term growth across consumer businesses."

- **Industry Milk Inflation Remained Elevated:** Average landed milk procurement prices increased to ₹46.61/liter, reflecting one of the most inflationary milk procurement environments witnessed by the dairy industry in recent years.

Strong Consumer Franchise Enabled Volume Growth Despite Pricing Actions

- **Pricing Power Supported Revenue Growth Without Compromising Demand:** The Company undertook calibrated price increases across its portfolio, with average milk selling prices increasing 4% YoY to ₹58.68/liter. Despite these actions, Heritage continued to deliver healthy volume-led growth, demonstrating the strength of its brand, consumer loyalty and pricing discipline.

- **Value-Added Products Continued to Outperform:** Heritage recorded broad-based volume growth across its VAP portfolio, led by Paneer (+33%), Curd (+26%), Buttermilk (+60%), Lassi (+98%), Ice Cream (+25%). The performance reflects the Company's continued success in building category leadership through strong brands, differentiated product offerings and an expanding route-to-market. Notably, Paneer maintained its long-term growth trajectory, while Curd delivered its strongest volume growth in recent years, highlighting the scalability of Heritage's consumer franchise and the growing contribution of value-added products to future growth.

Media Release

- **Ice Cream Business Emerged as a Strong Growth Driver:** Heritage's ice cream business, including GETAWAY, crossed ₹550 million in revenue during Q1FY27, growing 65% YoY. Alpenvie, the Company's core ice cream brand, delivered robust growth of 44% YoY, reflecting strengthening brand equity and distribution expansion. The continued traction of differentiated offerings, including GETAWAY's high-protein, zero-sugar portfolio, validates Heritage's strategy of building high-growth, value-added categories aligned with evolving consumer preferences."

Strategic Investments Strengthened Premium Growth Platforms

- Heritage Novandie Foods Limited Became a Wholly Owned Subsidiary: Heritage acquiring the remaining 5.6% equity stake in Novandie Foods Limited, increasing its ownership to 100%. 'Livo', a digital-first high-protein yogurt brand is today among the top 5 yogurt brands in the organized trade, strengthening our emerging Value-added portfolio.

- Increasing Ownership in GETAWAY to Accelerate Category Expansion: Heritage increasing its stake in Peanut Butter and Jelly Limited to 71%, in line with the previously agreed investment roadmap. The transaction further aligns the Company with one of India's emerging better-for-you brands, while ensuring continued founder involvement in driving innovation, brand building and consumer engagement. Backed by Heritage's manufacturing infrastructure, distribution network and execution capabilities, the business is well positioned to scale faster and strengthen its presence in high-growth nutrition-led categories.

Q1-FY27 Consolidated Financial Performance:

Revenue	Gross	EBITDA	EBITDA	PAT
INR 13,381 Mn	**Margins 21%**	**INR 619 Mn**	**Margin 4.6%**	**INR 250 Mn**
YoY: 18 %	*YoY: (260) bps*	*YoY: (29) %*	*YoY: (188) bps*	*YoY: (38) %*

Business Highlights:

- **Robust Revenue Growth with Highest-Ever Quarterly Performance:** Consolidated revenue grew 18% YoY to ₹13,381 million in Q1FY27, marking the highest-ever quarterly revenue achieved by the Company despite a challenging industry environment.

- **Procurement Volumes Improve Amid Elevated Raw Milk Costs:** Milk procurement volumes increased 2% YoY to 18.10 LLPD in Q1FY27. Average procurement costs increased 7.2% YoY to ₹46.61 per liter, reflecting continued industry-wide milk inflation.

Media Release

- **Steady Milk Sales Growth with Improved Realizations:** Milk sales volumes remained stable at 11.62 LLPD in Q1FY27, while average selling prices increased 4% YoY to ₹58.68/liter, supported by calibrated pricing and brand strength.

- **Value-Added Products Reached a Record High Contribution:** VAP revenue grew 39.7% YoY to ₹5,636 million, with VAP contribution, excluding consumer brands in Ghee and Butter, expanded to a record high 44% of overall revenues, compared to 36% in Q1FY26. The milestone reflects continued success of Heritage's premiumization strategy, reflecting continued strengthening of the consumer portfolio and improving product mix.

- **Consumer Ghee and Butter Portfolio Continues to Strengthen:** Including consumer-pack fats, revenue increased 39.3% YoY to ₹6,322 million, with contribution reaching a record high 49% of revenues versus 41% in Q1FY26, supported by strong traction across ghee and butter driven by expanded distribution, disciplined execution, growing consumer love and brand loyalty.

- **Heritage Nutrivet Limited Sustains Strong Growth Momentum:** The wholly owned subsidiary, Heritage Nutrivet Limited, recorded revenue of ₹728 million in Q1FY27, registering robust growth of 37% YoY and reported Profit before tax of ₹20 million.

- **Innovation-Led Growth Strategy Gaining Traction:** Heritage continued to strengthen its differentiated product portfolio with the launch of premium Creamy Shakes in Badam and Mango variants in a unique glass bottle format, supported by the Company's first on-pack gamified consumer engagement platform. The Company's recent innovations are also witnessing strong market acceptance, with Nourish+ High Protein Paneer already contributing over 15% of the overall paneer portfolio within a short period of launch. The rapid adoption underscores the growing consumer demand for nutrition-led products and Heritage's capability to identify emerging trends, develop differentiated offerings and scale them successfully through its distribution network.

- **Prestigious Recognitions Reinforce Corporate Excellence:** Heritage Foods received the IR Excellence Award in the Food & Beverage category by the Investor Relations Society, while Mrs. N. Brahmani, Executive Director, was recognized among Fortune India’s Most Powerful Women 2026, reflecting excellence in investor relations and leadership.

- **New Ice Cream Facility Achieves Strong Early Ramp-Up:** The newly commissioned ice cream facility reached 40% capacity utilisation in Q1FY27, driven by production across both the Alpenvie and GETAWAY portfolios. The ability to service multiple brands and consumer segments from a common manufacturing platform has accelerated capacity absorption, improved operating leverage and positioned the Company to support the next phase of growth in the rapidly expanding ice cream business.

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Management Commentary:

Commenting on the Results, **Mrs. Brahmani Nara - Executive Director**, said: "We are pleased to report another quarter of strong execution, with Heritage Foods delivering record quarterly revenue of ₹13,381 million, up 18% YoY, while our value added products portfolio, reached an all-time high contribution of 44% of revenues. This performance reflects the strength of our integrated dairy model, resilient consumer franchise, expanding Value-Added Products portfolio and disciplined execution across the value chain.

The quarter was marked by elevated milk procurement costs and constrained milk availability across the industry. Despite these headwinds, we prioritized strengthening our procurement ecosystem, expanding market share and accelerating the growth of our Value-Added Products portfolio, even as input cost inflation temporarily weighed on profitability.

Our ability to increase milk procurement volumes, take calibrated pricing actions and deliver strong, broad-based volume growth across key Value-Added Product categories underscores the strength of our farmer network, brands and route-to-market capabilities. We also strengthened our premium growth platforms by making Heritage Novandie Foods Limited a wholly owned subsidiary and increasing our stake in Peanutbutter and Jelly Limited. We remain confident that our continued investments in procurement, innovation, premiumization and distribution position Heritage to deliver sustainable and profitable long-term growth as industry conditions normalize."

Financial Statements:

Results for the quarter ended June 30, 2026, prepared under Ind AS, along with segment results, are available in the Investor section of our website https://www.heritagefoods.in.

Quarterly Conference Call:

The earnings conference call will be held on **Friday, July 17, 2026 at 4:00 PM (IST)** to discuss the Financial Results and performance of the Company for the quarter ended June 30, 2026. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1456 / +91 22 7115 8804 also accessible at: Link Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.heritagefoods.in.

Media Release

About Heritage Foods Limited:

Heritage Foods Limited (NSE: HERITGFOOD; BSE: 519552) is one of India's leading dairy companies, founded in 1992 with a vision to provide high quality, nutritious milk and dairy products to families across the nation and to empower farmers. Over the years, Heritage has grown into a trusted brand, known for its commitment to purity, freshness, and sustainability. With operations spanning 13 states, Heritage Foods serves millions of consumers, offering a wide range of milk, curd, butter, paneer, and other value-added dairy products.

Heritage Foods stands out for its farm-to-home approach, ensuring every product is produced with the highest standards of quality and care. The company works closely with its network of dairy farmers, empowering them with modern farming practices, training, and a fair partnership model, vetted by their 500+ Quality Experts who perform more than 25 stringent quality tests daily which in turn guarantees a consistent supply of fresh, high-quality milk.

Driven by a passion for excellence and a deep understanding of consumer needs, Heritage Foods remains at the forefront of India's dairy industry, constantly striving to provide products that nourish, comfort, and support families across the country.

Contact Information:

Investor Relations Representative:	Company Secretary and Compliance Officer:
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