

May 29, 2026

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code: 506109</b>	<b>Symbol: GENESYS</b>

**Scrip Code: 506109**

**Sub: Board comments on fine levied by the Exchange**

This is in reference to our intimation letter dated May 28, 2026 and notice of non-compliance received from Stock Exchanges i.e. BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE) on May 27, 2026 wherein both exchanges have imposed a fine of Rs. 4,18,900/- each (inclusive of GST) for non-compliance under Regulation 17(1) of the Listing Regulations i.e. non-compliance with the requirements pertaining to the composition of the Board of Directors.

In continuation to the same, this is to update that the said notice of non-compliance of Regulation 17(1) of the Listing Regulations was placed before the Board members in its meeting held on May 29, 2026.

The Board reviewed the said notice and noted that the position of an independent director is highly responsible and crucial. Since the Company is engaged in the business of Geographical Information System (GIS), the Board of Directors would prefer a candidate from Information Technology and GIS sector. The process of selection takes time because intensive exercise is required on screening and finalising potential candidates before selection.

Presently, the Company has an optimum mix of Board of Directors, including 6 (six) Board members, 3 (three) being Independent Directors (including women director) i.e., half of the Board being Independent.

Kindly take the same on your records.

Thanking You  
for **Genesys International Corporation Limited**

Kushal Jain  
Company Secretary & Compliance officer