

25<sup>th</sup> May, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

**Scrip Code: 509782**

Dear Sir/Madam,

**Sub: Communication to Shareholders: Dividend for FY 2025-26 – Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend**

Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of shareholders.

In this regard, please find enclosed herewith an e-mail communication which has been sent today i.e. 25<sup>th</sup> May, 2026 to all the shareholders of the Company whose e-mail Ids are registered with the Company/Registrar and Transfer Agents/Depositories explaining the applicability of tax deduction and process to be followed by the eligible shareholders to ensure appropriate deduction of tax on the dividend, if declared and payable for Financial Year 2025-26.

This communication is also being made available on the website of the Company at [www.oseaspre.com](http://www.oseaspre.com).

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Oseaspre Consultants Limited**

**Ganesh S. Pardeshi**  
**Company Secretary**  
**Membership No.: A29080**

Enclosed: As above

# Oseaspre Consultants Limited

Corporate Identity Number: L74140MH1982PLC027652

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001

Tel No.: +91 22 6662 0000 Email: [oseaspre@gmail.com](mailto:oseaspre@gmail.com)

Website.: [www.oseaspre.com](http://www.oseaspre.com)

## **THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

### **Intimation of Tax Deduction at Source (TDS) / Withholding Tax on Dividend for Financial Year 2025-26**

Date: 25<sup>th</sup> May 2026

Name of the Shareholder:

Ref: Folio / DP Id & Client Id No:

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on 15<sup>th</sup> May, 2026 has recommended a dividend of ₹ 87.00 per Equity share of ₹ 10 each for the Financial Year ended 31<sup>st</sup> March, 2026.

The Dividend will be paid after 19<sup>th</sup> June, 2026, to those shareholders holding shares as on Friday, 12<sup>th</sup> June, 2026, (cut-off date) subject to the approval of Members at the 44<sup>th</sup> Annual General Meeting ("AGM") scheduled to be held on Friday, 19<sup>th</sup> June, 2026.

As you are aware that pursuant to the Income Tax Act, 2025 ("the Act"), dividends paid or distributed by a Company shall be taxable at the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source ("TDS") at the time of making the payment of the dividend at the rates applicable on the amount distributed to the shareholders, if approved at the forthcoming AGM.

All shareholders are requested to ensure that the details such as Permanent Account Number (PAN), residential status, category of shareholder (e.g. Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (FPI), Foreign Institutional Investor (FII), Government, Trust, Alternate Investment Fund - Category I, II or III, etc.), email id and address are updated, in their respective demat account(s) maintained with the Depository Participants.

Please note that the above details as available in the Register of Members as at Friday, 12<sup>th</sup> June, 2026 shall be relied upon by the Company for the purpose of determining entitlement and complying with the applicable withholding tax provisions in respect of dividend. In view of the closure of the Register of Members and Share Transfer Books of the Company pursuant to the provisions of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Saturday, 13<sup>th</sup> June, 2026 to Friday, 19<sup>th</sup> June, 2026 (both days inclusive) for the purpose of payment of dividend and Annual General Meeting.

This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder categories.

#### **I. FOR RESIDENT SHAREHOLDERS**

Tax is required to be deducted at source under Section 393(1) Table SI. No. 7 of the Act at the rate of 10% on the amount of dividend, where shareholders have registered their valid PAN. In case, shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Share Transfer Agent or shareholder's PAN is not linked with Aadhar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. **Resident Individuals:**

No tax shall be deducted on the dividend payable to resident individuals if:

i. Total dividend amount to be received from the Company during the Tax Year (TY) 2026-27 does not exceed ₹ 10,000/-; as per Section 393(4) Table SI. No.10 or

ii. The shareholder provides Form 121 (applicable to resident individuals/including Individuals above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatorily to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement of law; or

iii. Exemption certificate, if any, issued by the Income-tax Department

Attached herewith is the Form 121

**Note: Recording of PAN for the registered Folio / DP Id-Client Id is mandatory.**

b. **Resident Non-Individuals:**

➤ No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per format of Declaration regarding Category and Beneficial Ownership of shares.

i. **Insurance Companies:** Self-declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI) / LIC / GIC.

ii. **Mutual Funds:** Self-declaration that it is registered with SEBI and is specified under Schedule VII (Table: SI. No. 20 or 21) of the Act along with self-attested copy of PAN and certificate of registration with SEBI.

iii. **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V Table SI. No. 1 of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN and certificate of AIF registration with SEBI.

iv. **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII Table SI. No. 41 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN.

v. **Recognized Provident Fund:** Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Eleventh Schedule to the Act or self-attested valid documentary evidence (e.g. relevant copy of registration,

notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.

vi. **Approved Superannuation Fund:** Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Eleventh Schedule to the Act.

vii. **Approved Gratuity Fund:** Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Eleventh Schedule to the Act.

viii. **National Pension Scheme:** A declaration that the NPS is exempt under Section 393(9) of the Act and registration taken under Pension Fund Regulatory and Development Authority Act, 2013.

ix. **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.

Attached herewith is Declaration regarding Category and Beneficial Ownership of shares.

➤ In case a shareholder is Government (Central / State), no TDS is required to be deducted as per Section 393 of the Act.

- c. In case shareholders (both individuals or non-individuals) provide certificate under Section 197/395(1) of the Income-tax Act, 1961/Income-tax Act 2025 for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy to the Company.

## II. **FOR NON-RESIDENT SHAREHOLDERS**

### a. **As per Domestic Tax Law:**

Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table SI. No. 17] of the Act at the applicable rates in force.

As per the relevant provisions of Section 393(2) [Table SI. No. 17] read with section 207 of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them.

In case of GDRs and FII / FPIs, the withholding tax shall be as per the rates specified in Section 393(2) [Table SI. No. 15] of the Act respectively plus applicable surcharge and cess on the amount of Dividend payable to them.

For non-resident shareholders who are tax residents of Notified Jurisdictional Area as defined under Section 176 of the Act, tax will be required to be deducted @30%. For Sovereign Wealth Fund, Pension Funds, Other bodies notified under Schedule V(7) of the Act, self-declaration is required to be provided substantiating fulfilment of conditions prescribed under the aforesaid Section of the Act.

Attached herewith is the Declaration by Sovereign Wealth Fund, Pension Funds, Other bodies notified under Section Schedule V(7) of the Act.

In case non-resident shareholders provide a certificate issued under Section 395(1) of the Income-tax Act, 1961/ Income-tax Act 2025 for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy of the same.

### b. **As per Double Tax Avoidance Agreement (DTAA)**

As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail DTAA benefit, the non-resident shareholders are required to submit the following: i. Self-attested copy of the PAN allotted by the Indian Income Tax authorities.

ii. Self-attested copy of Tax Residency Certificate (TRC) for Tax Year 2026-27 obtained from the tax authorities of the country of which the shareholder is a resident.

iii. Electronically filed Form 41 from Income Tax website as per notification no.03/2022 dated 16th July 2022 issued by the Central Board of Direct Tax`. Accordingly, furnishing of Form 41 in any other format will not be considered valid.

iv. Self-declaration by shareholder confirming treaty eligibility requirement and beneficial ownership requirement for Tax Year 2026-27.

Attached herewith is the Declaration regarding Tax Residency and Beneficial Ownership of shares.

v. Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty.

vi. In case of FII and FPI, copy of SEBI registration certificate.

vii. In case of shareholder being tax resident of Singapore, letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

### **III. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF AADHAAR IS NOT LINKED WITH PAN**

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax Department for determination of status of PAN (operative/inoperative) for the purpose of Section 397(2) of the Act.

IV. **DECLARATION UNDER RULE 203**

In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on 12<sup>th</sup> June, 2026, in terms of Rule 203 of the Income Tax Rules, 2026, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before 13<sup>rd</sup> June, 2026. No request in this regard would be accepted by the Company/ Company's Registrar and Share Transfer Agent viz. KFin Technologies Limited (RTA) after the said date or payment of dividend.

Attached herewith is the declaration under rule 203.

V. **FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY**

Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

VI. **NSDL's TAX SERVICE**

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, AIF and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as FPI may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

VII. **SUBMISSION OF TAX RELATED DOCUMENTS**

Kindly note that the aforementioned documents are required to be submitted on or before **Friday, 12<sup>th</sup> June, 2026** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. No communication on the tax determination/deduction shall be entertained post Friday, 12<sup>th</sup> June, 2026.

The above-referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

[Click here](#) to submit the Tax Exemption Forms online

**Notes:**

- i. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
- ii. In case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such higher taxes deducted.
- iii. The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>
- iv. For all self-attested documents, shareholders must mention "certified true copy of the original" on the document. For all documents being submitted by the shareholder, the shareholder undertakes to send the original document(s) on the request by the Company.
- v. Above communication on TDS sets out the provisions of law in a summary manner

only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.

- vi. We shall arrange to email the soft copy of TDS certificate at your registered email ID in due course, post payment of the dividend.
- vii. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.
- viii. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, PAN, registered email addresses, mobile numbers, bank account details and other details with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to contact the Company's RTA at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) for updating the above-mentioned details. The Company is obligated to deduct TDS based on the records available with RTA and **no request will be entertained for revision of TDS Return.**

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

In case of any queries, you may write at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

Your co-operation in this regard is solicited.

Thanking you,

**Yours sincerely,**  
**For Oseaspre Consultants Limited**  
**Sd/-**  
**Ganesh S. Pardeshi**  
**Company Secretary & Compliance Officer**

**This is a system generated Email. Please do not reply to this Email.**