



Ref. No-LIFL/SLC/2026-27/10
Date- May 12, 2026

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001 (Maharashtra)
Scrip Code: 544465,975797,977574

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051(Maharashtra)
Symbol: LAXMIINDIA

Sub: Disclosure under Regulation 30 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) - Grant of Stock Options under Laxmi India Finance Limited Employee Stock Option Scheme – 2023 (“ESOP Scheme-2023”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 & 51 read with Schedule III and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), Regulation 12 and other applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB & SE Regulations”), this is to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of the Company, at its meeting held today i.e, **Tuesday, May 12, 2026**, has approved the grant of **4,11,857 (Four Lakh Eleven Thousand Eight Hundred and Fifty Seven)** stock options to the eligible employees of the Company under the ESOP Scheme-2023.

The NRC meeting commenced at **04:00 P.M.** and concluded at **06:00 P.M.**

The details as required to be disclosed under Regulation 30 of the SEBI LODR read with Schedule III made therein and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as an **Annexure**.

This disclosure will also be hosted on the Company's website viz. <https://lifc.co.in/>.

We request you to kindly take the above on record.

Thanking you,

For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)

Sourabh Mishra
Company Secretary and Chief Compliance Officer
M.No-A51872

Enclosure: As above



Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) read with Schedule III therein and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided below:

Sr. No.	Particulars	Details
1.	Brief details of options granted	4,11,857 (Four Lakh Eleven Thousand Eight Hundred and Fifty Seven) Stock Options have been granted to eligible employees of the Company under the ESOP Scheme-2023 by the NRC.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	4,11,857 (Four Lakh Eleven Thousand Eight Hundred and Fifty Seven) equity shares (each stock option is convertible into 1 equity share having face value of Rs. 5/-).
4.	Pricing formula	<p>The Exercise Price per option is determined by the NRC in accordance with the provisions of the Companies Act, 2013 and SEBI SBEB and SE Regulations, which is not lower than the face value of the equity shares of the Company on the date of such grant.</p> <p>The specific Exercise Price so determined is intimated to the Option Grantee through the Grant Letter issued at the time of grant of options.</p>
5.	Options vested	Not Applicable at this stage.
6.	Time within which option may be exercised	<p>The Exercise period shall not be more than 5 (five) years from the date of respective vesting of Options.</p> <p>The exercise period so determined is intimated to the Option Grantee through the grant letter issued at the time of grant of options.</p>
7.	Options exercised	Not Applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of option	
12.	Brief details of significant terms	<p>The ESOP Scheme – 2023 is administered by the NRC.</p> <p>The grant of options is based upon the eligibility criteria as mentioned in the ESOP Scheme – 2023.</p>



		<p>The options shall not vest earlier than minimum period of 1 (one) year from the grant date and a maximum of 4 (four) years from the grant date, at the discretion of and in the manner prescribed by the NRC and as set out in the grant letters.</p> <p>The appraisal process for determining the employees to whom the option shall be granted will be based on loyalty, performance of employees, performance of company and such other criteria as may be determined by the NRC.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage.

**For Laxmi India Finance Limited
(Formerly known as Laxmi India Finance Private Limited)**

**Sourabh Mishra
Company Secretary and Chief Compliance Officer
M.No-A51872**

