DCW LIMITED

August 13, 2026

To,

| National Stock Exchange of India Ltd. | BSE Limited |
|---|---|
| Exchange Plaza Bldg. | Department of Corporate Services, |
| 5th Floor, Plot No.C-1 | 1st floor, New Trading Ring |
| 'G' Block, Near Wockhardt, | Rotunda Building, |
| Bandra Kurla Complex | Phiroze Jeejeebhoy Towers, |
| Mumbai 400 051 | Dalal Street, Mumbai - 400 001 |
| Symbol: DCW | Scrip Code: 500117 |

Dear Sir(s)/Madam,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Synthetic Iron Oxide Pigments (SIOP) Capacity Expansion Project and Sahupuram Power Plant Improvements Project**

Pursuant to Regulation 30(4) read with Para B of Part A of Schedule III of the Listing Regulations, we wish to inform you that, pursuant to the authority delegated by the Board of Directors, the Project Management Committee, at its meeting held today, i.e. Thursday, August 13, 2026, has reviewed and approved the Company's proposed investment plan involving an investment of approximately ₹250 crore over the next 2–3 years. The key initiatives under the investment plan are as follows:

1. **Synthetic Iron Oxide Pigments (SIOP) Capacity Expansion Project:**
   - Capacity is planned to increase from **30,000 Metric Tonnes (MT) to 45,000 MT** through a two-phase expansion.
   - **Phase 1:** Addition of 7,000 MT, taking capacity to approximately 37,000 MT, which is expected to be completed by Q4 FY28.
   - **Phase 2:** Addition of further 8,000 MT, taking total capacity to 45,000 MT, following stabilization and commercialization of Phase 1.
   - Value added product will enter the market during FY28 alongside the construction and commissioning of Phase 1.

2. **Sahupuram Power Plant Improvements Project:**
   - The company will undertake improvements to its existing power plant expected completion by Q4 FY28.
   - The objective is to improve power-generation efficiency and reduce power costs at the Sahupuram complex, thereby improving the company's cost structure and competitiveness, across its basic & specialty chemicals portfolios.

DCW LTD.

**DCW LIMITED**
HEAD OFFICE :
"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021
TEL.: 4957 3000, 4957 3001
REGISTERED OFFICE : DHRANGADHRA - 363 310, SURENDRA NAGAR DISTRICT, GUJARAT
Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PLC000748

Overall, the planned investment is aimed at strengthening its Pigment portfolio, increasing sale, improving competitiveness and increasing presence across both domestic and international market.

Further, the details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in the **Annexure - A**.

The Meeting of the Project Management Committee of the Company commenced at 04:00 P.M and concluded at 05:00 P.M.

These are also being made available on the website of the Company at https://dcwltd.com/.

We request you to take the above information on record and oblige.

Thanking You,

Yours faithfully,

For **DCW Limited**

DILIP VISHNUBHAI DARJI
Digitally signed by DILIP VISHNUBHAI DARJI
Date: 2026.08.13 17:08:14 +05'30'

DCW LTD.

**Dilip Darji**
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl.: As above

DCW LIMITED

Annexure – A

**Details required under Regulation 30 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| | |
|---|---|
| **Name of Product** | **1. Synthetic Iron Oxide Pigments (SIOP) Capacity Expansion Project**<br>**2. Sahupuram Power Plant Improvements Project** |
| **Existing capacity** | SIOP Division - 30,000 MT |
| **Existing capacity utilization** | Between 90% to 100%, depending upon the product switch |
| **Proposed capacity addition** | SIOP Division - 45000 MT |
| **Period within which the proposed capacity is to be added** | 1. **Synthetic Iron Oxide Pigments (SIOP) Capacity Expansion Project**<br>The expansion for SIOP will be implemented in phases. Phase 1, comprising an additional capacity of 7,000 MT, is expected to be commissioned by Q4 FY28, followed by Phase 2 with a further capacity of 8,000 MT, which is proposed to be undertaken after stabilization and commercialization of Phase 1.<br><br>2. **Sahupuram Power Plant Improvements Project:**<br>The company will undertake improvements to its existing power plant by Q4 FY28. |
| **Investment required** | Upto ₹250 crore over the next 2–3 years. |
| **Mode of financing** | Bank Financing/Internal Accruals or combination of both |
| **Rationale** | With this investment in expansion, the total production capacity of SIOP Division of the Company will increase by 15,000 MT, growing from the current capacity of 30,000 MT to a total of 45,000 MT.<br><br>Overall, the planned investment is aimed at strengthening its Pigment portfolio, increasing sale, improving competitiveness and increasing presence across both domestic and international market. |

DCW LTD