

**NATIONAL COMPANY LAW TRIBUNAL
GUWAHATI BENCH
GUWAHATI**

ORDER SHEET OF THE HEARING ON 21st MAY 2026

**IA(IBC)/56/GB/2023, IA(IBC)/125/GB/2024
CP(IB)/23/GB/2019**

**Present: 1. Hon'ble Member (Judicial), Shri Rammurti Kushawaha
2. Hon'ble Member (Technical), Shri Yogendra Kumar Singh**

In the Matter of	Punjab National Bank VS Shree Sai Smelters India Ltd.
Under Section	U/s 7 of IBC, 2016

Appearances (via video conferencing/physically)

IA(IBC)/56/GB/2023

For Petitioner (s) : Mr. Abhishek Prasad, Adv. for Liquidator
: Ms. Anshika Khaitan, CS
For Respondent (s) : Ms. Aatrayi Das, Adv.
: Mr. Kamal Kanti Nandi, Adv. R-1, 2 & 3 (PNB)
: Mr. Avik Chaudhuri, Adv. for SRA, R- 5

ORDER

IA(IBC)/56/GB/2023

1. Mr. Abhishek Prasad, Ld. Counsel, along with Ms. Anshika Khaitan, appears on behalf of the Liquidator for Mr. Sandeep Khaitan.
2. Ms. Aatrayi Das is present on behalf of all the Respondents.
3. Ms. Shalini Bhagat and Ms. Smriti Bhagat respondents are present in person.
4. Respondent No. 3, Donborry Thangkhiew, has already been set *ex parte*.
5. Ld. Counsel for the Applicant seeks time for hearing.
6. List the matter on **07.07.2026** for hearing.

IA (IBC)/125/GB/2024

1. Ms. Aatrayi Das, Ld. Counsel, appears on behalf of the Applicants, namely Ms. Shalini Bhagat, Ms. Smriti Bhagat, and Ms. Rashi Bhagat.
2. Ms. Shalini Bhagat and Ms. Smriti Bhagat respondents are present in person.

3. Mr. Kamal Kanti Nandi, Ld. Advocate, appears for Respondent Nos. 1, 2 and 3, namely Punjab National Bank.
4. Mr. Avik Choudhuri, Ld. Advocate, appears for Respondent No. 5, M/s N. K. Marketing, the successful bidder.
5. Ld. Counsel for the Applicants seeks time for hearing.
6. List the matter on **07.07.2026** for hearing.

Sd/-
Yogendra Kumar Singh
Member (Technical)

Sd/-
Rammurti Kushawaha
Member (Judicial)