

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins) No. 1081 of 2026

IN THE MATTER OF:

Paramjeet Singh
Suspended Managing Director Oswal
Overseas Ltd.

...Appellant(s)

Versus

L H Sugar Factories Ltd. & Anr.
Present:

...Respondent(s)

For Appellant : Mr. Sanjeev Sagar, Sr. Advocate with Mr. Suhail Khan, Mr. Vishal Raj Sehijpal, Mr. Farid Ahmed. Nizami and Vratika Mittal, Advocates.

For Respondents : Mr. Mansumyer Singh, Advocate for R-2/IRP.
Mr. Mansij Arya, IRP in person.

ORDER
(Hybrid Mode)

08.07.2026: Ld. Counsel for parties have informed on the last date that amicable settlement has taken place between the parties.

Ld. Sr. Counsel for the appellant seeks adjournment for the purpose of seeking instructions.

Having regard to the request made by Ld. Sr. Counsel for the Appellant the appeal is adjourned and the same may now be listed tomorrow i.e. 09.07.2026 as the first case on the board under the same caption.

At this juncture, Ld. Sr. Counsel appearing for the Respondent No. 1 submits that the statement given by him on 24.06.2026 which has been recorded in paragraph no. 8 of that order with regard to the fact that the impugned order is not containing any finding pertaining to the money

received towards time value of money is not correct and the correct facts have been stated in the reply/short reply filed by the Respondent No. 1.

We take the statement of Ld. Sr. Counsel appearing for the Respondent No. 1 on record.

Ld. Sr. Counsel for the Appellant however is of the view that the statement made by Ld. Sr. Counsel for the Respondent No. 1 on the earlier date was correct.

Be that as it may, list this appeal tomorrow i.e. **09.07.2026** as the first case on board.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr