Date: 20th July, 2026

To, The Listing Department **BSE Limited** Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Scrip Id - 533676** **ISIN - INE337M01021**	To, The Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 **Scrip Code - INDOTHAI** **ISIN - INE337M01021**

Sub.: Outcome of the 381st Board Meeting of the Company held on 20th July, 2026.

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference and in furtherance to our earlier correspondence regarding intimation of Board Meeting dated 13th July, 2026, we hereby inform you that the 381st meeting of Board of Directors of the Company, was duly convened and held today, i.e. **Monday, 20th July, 2026** at the registered office of the Company situated at "Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh"**)**, the Board of Directors has *inter alia* transacted the following matters:

1. **Un-audited standalone and consolidated financial results for the 1st quarter ended 30th June, 2026:**

   a) Considered and approved Un-audited standalone and consolidated financial results for the 01st quarter ended 30th June, 2026.

   b) Considered and approved Limited Review Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results.

   c) Statement Indicating the utilization of issue proceeds of Preferential Issue and Nil Deviation and Variation in the use of issue proceeds for the quarter ended 30th June, 2026 pursuant to Regulation 32 of the Listing regulation.

The aforesaid Unaudited Financial Results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company at their respective meetings held today, i.e. Monday, 20th July, 2026.

2. **Approval for issuance of Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures ("NCDs") for an amount not exceeding Rs. 100 Crore (Rupees Hundred Crore Only), in one or more tranches, on private placement basis:**

The Board at its meeting held today, i.e., Monday, 20th July, 2026, has approved the issuance of **Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures ("NCDs")** aggregating up to Rs. 100 Crore (Rupees Hundred Crore Only) in one or more tranches, on a private placement basis, subject to receipt of all applicable regulatory and statutory approvals. The proposed issuance is within the overall borrowing limits previously approved by the Members at their meeting held on 2nd July, 2025.

The details required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Clause A(2)(2.1) of Annexure I of the SEBI Master Circular for compliance with the Listing Regulations ("Disclosure Circular"), are enclosed as **Annexure – A**.

3. **Constitution of Debenture Issuance, Allotment and Redemption Committee**

The Board has approved the constitution of Debenture Issuance, Allotment and Redemption Committee to oversee and undertake all matters relating to issuance, allotment and redemption of **Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures ("NCDs")**.

The constitution of the Debenture Issuance, Allotment and Redemption Committee is as follows:

S. No.	Name	Category of Directors	Designation in the Committee
1.	Parasmal Doshi	Chairman cum Whole Time Director	Chairperson
2.	Dhanpal Doshi	Managing Director	Member
3.	Amber Chaurasia	Independent Director	Member

4. **Alteration in Memorandum of Association:**

The Board of Directors have approved Addition of Clause 4 to the Main Object Clause of the Memorandum of Association, that are intended to support Company's expansion plans. The alteration is subject to the approval of the shareholders at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure B**.

5. **Re-appointments of Directors**:

a) Re-appointment of Mr. Dhanpal Doshi as Managing Director of the Company
b) Re-appointment of Mr. Parasmal Doshi as Whole Time Director of the Company
c) Re-appointment of Mr. Rajendra Bandi as Whole Time Director of the Company

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure C**.

6. **Annual General Meeting:**

The Board of Directors has fixed the following schedule for the convening of 32nd Annual General Meeting(AGM) of the company:

Day and Date of AGM	Saturday, 19th September, 2026
Venue	Through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") Deemed Venue would be the registered office of the Company situated at Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No. 54, Indore - 452010, Madhya Pradesh, India
Time	12:30 P.M.
• **Cut-off date for Voting (include Remote-E-voting)**	Friday, 11th September, 2026
• **Book Closure**	
From	Saturday, 12th September, 2026
To	Tuesday, 15th September, 2026
• **Remote E-Voting Period**	
From	Wednesday, 16th September, 2026 at 09:00 A.M.
To	Friday, 18th September, 2026 at 05:00 P.M.
• **Remote E-voting Services Provider**	Central Depository Services Limited(CDSL)

Appointed M/S Kaushal Ameta & Company, Practicing Company Secretary (Membership No. 8144), as Scrutinizer for Annual General Meeting of the Company.

Authorized Managing Director, Directors or Company Secretary of the Company to send the notice of Annual General Meeting along with the necessary Certificates and Reports.

7. Appointment of Statutory Auditors

The Board approved the appointment of M/s Vinod Singhal & Co. LLP (Registration No.: 005826C/C400276) as the Statutory Auditor of the Company as recommended by the Audit Committee and subject to the approval of shareholders at the ensuing AGM of the Company, for conducting Statutory Audit of the Company and to hold office for a period of 5 years commencing from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting of the Company.

The said appointment is in place of M/s SPARK & Associates, Chartered Accountants LLP, whose second term as Statutory Auditors is getting completed on the 32nd AGM to be held in the current financial year.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure D**.

The meeting commenced at 04:00 PM and concluded at 04:30 PM.

We are also in process of filing the aforesaid financial results in Integrated XBRL format within the stipulated time and the same shall also be hosted on the website of the company.

This is for your information and record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

SHRUTI SIKARWAR Digitally signed by SHRUTI SIKARWAR Date: 2026.07.20 18:06:59 +05'30'

Shruti Sikarwar
(Company Secretary cum Compliance Officer)

ANNEXURE A

The details as required under Regulation 30 of the SEBI LODR Regulations read with Clause A (2) (2.1) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Clause A(2)(2.1) of Annexure I of the SEBI Master Circular

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Redeemable, Unlisted, Unrated, Non-Convertible Debentures ("NCDs") on Private Placement Basis
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The number of NCDs and other terms of the issue shall be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee, subject to the aggregate issue size not exceeding Rs. 100 Crore (Rupees One Hundred Crore Only).
4.	Size of the issue	Aggregate amount not exceeding Rs. 100 Crores (Rupees Hundred Crores only), to be issued in one or more tranche(s)/series through Private Placement
5.	Whether proposed to be listed? If yes, name of the Stock Exchange(s)	No. The NCDs are proposed to be issued as unlisted securities.
6.	Tenure of the instrument – date of allotment and date of maturity	The date of allotment, tenure and maturity date shall be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee.
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	To be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee.
8.	Charge/security, if any, created over the assets	The NCDs shall be secured by way of an exclusive and/or pari passu charge over such assets of the Company as may be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee, in accordance with the applicable laws.
9.	Special right/interest/privileges attached to the instrument and changes thereof	To be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee.
10.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not Applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due date, or any other matter concerning the security and/or the assets along with comments thereon, if any	Not Applicable
12.	Details of redemption of ~~preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and~~ debentures	The NCDs shall be redeemed in accordance with the terms of issue on the maturity date, as may be determined by the Board of Directors or the Debenture Issuance, Allotment and Redemption Committee.
13	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

ANNEXURE B

The details as required under Regulation 30 of the SEBI LODR Regulations read with Clause A (14) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Particulars	**Details**
Alteration in the Object Clause of Memorandum of Association of the Company.	The Board of Directors have approved Addition of Clause 4 to the Main Object Clause of the Memorandum of Association, that are intended to support Company's expansion plans. The alteration is subject to the approval of the shareholders at the ensuing Annual General Meeting. The brief description of the addition is as below: "To carry on the business of setting up, launching, managing, sponsoring, advising the Alternative Investment Funds (AIFs), Venture Capital Funds, Private Equity Funds, Angel Funds, Hedge Funds, Infrastructure Funds and other pooled investment vehicles, and act as sponsor, manager or investment advisor for such fund/s and to undertake fund management, investment advisory, portfolio management, research, financial consultancy and allied activities in relation to securities and financial products, in accordance with the provisions of applicable laws and regulations including the regulations framed by the Securities and Exchange Board of India (SEBI)".

ANNEXURE C

The details as required under Regulation 30 of the SEBI LODR Regulations read with Clause A (7) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	Mr. Dhanpal Doshi	Mr. Parasmal Doshi	Mr. Rajendra Bandi
1.	Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise.~~	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members at the ensuing Annual General Meeting of the Company, the Board approved the re-appointment of Mr. Dhanpal Doshi (DIN: 00700492) as Managing Director of the Company, for a term of 3 (three) consecutive years with effect from 20th September, 2026.	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members at the ensuing Annual General Meeting of the Company, the Board approved the re-appointment of Mr. Parasmal Doshi (DIN: 00051460) as Whole Time Director of the Company, for a term of 3 (three) consecutive years with effect from 20th September, 2026.	Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members at the ensuing Annual General Meeting of the Company, the Board approved the re-appointment of Mr. Rajendra Bandi (DIN: 00051441) as Whole Time Director of the Company, for a term of 3 (three) consecutive years with effect from 20th September, 2026.
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of re-appointment: The term of his re-appointment as a Managing Director will be for a period of 3 (three) years, with effect from 20th September, 2026	Date of re-appointment: The term of his re-appointment as a Whole Time Director will be for a period of 3 (three) years, with effect from 20th September, 2026	Date of re-appointment: The term of his re-appointment as a Whole Time Director will be for a period of 3 (three) years, with effect from 20th September, 2026
3.	Brief Profile	Chartered Accountant, Bachelor of Commerce, M.B.A. and passed modules of NCFM, BCSM, NISM, MCCP.	Chartered Accountant, Bachelor of Commerce, M.B.A. and passed modules of NCFM, BCSM, NISM, & AMFI.	Bachelor of Science and NISM Certifications in Currency and Derivatives module.
4.	Disclosure of relationships between directors	Brother of Mr. Parasmal Doshi	Brother of Mr. Dhanpal Doshi	Not related to any Director/KMP.
5.	Information as required under Circular LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by BSE and NSE, respectively.	Mr. Dhanpal Doshi satisfies all the conditions as set out in Section 196(3) of the Companies Act, 2013 ("the Act") and Part-I of Schedule V to the Act, for being eligible for his appointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Further, he has not been debarred from holding office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Parasmal Doshi satisfies all the conditions as set out in Section 196(3) of the Companies Act, 2013 ("the Act") and Part-I of Schedule V to the Act, for being eligible his appointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Further, he has not been debarred from holding office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Rajendra Bandi satisfies all the conditions as set out in Section 196(3) of the Companies Act, 2013 ("the Act") and Part-I of Schedule V to the Act, for being eligible for his appointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Further, he has not been debarred from holding office of Director by virtue of any order passed by SEBI any other such authority.

ANNEXURE D

The details as required under Regulation 30 of the SEBI LODR Regulations read with Clause A (7) of Annexure 18 of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No.	**Particulars**	**Details**
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s Vinod Singhal & Co. LLP (Registration Number: 005826C/C400276) as the Statutory Auditors of the Company.
2.	Date of appointment~~/re-appointment/cessation (as applicable) &~~ term of appointment/~~re-appointment~~	The Board at its meeting held on 20th July 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s Vinod Singhal & Co., (Registration Number: 005826C/C400276) as the Statutory Auditors of the Company for a term of five years, commencing from the conclusion of the 32nd AGM till the conclusion of 37th AGM, subject to the approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	M/s Vinod Singhal & Co. LLP (Firm Registration No. 05826C/C400276) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The firm has extensive experience in statutory audits, internal audits, taxation, corporate advisory and regulatory compliance services. It caters to a diverse client base across various industries and is known for its professional expertise, quality-driven approach and adherence to the highest standards of ethics and integrity.

Indo Thai Securities Limited

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June,2026 (Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		Fig as per Ind AS as on 30.06.2026	Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 30.06.2025	Fig as per Ind AS as on 31.03.2026
		Unaudited	Audited	Unaudited	Audited
(I)	**Revenue from opertations**				
	(a) Interest Income	357.51	309.47	275.84	1,344.89
	(b) Dividend Income	1.05	0.72	0.81	21.62
	(c) Fees Commisssion Income	304.52	286.00	267.87	1,070.30
	(d) Sale of services	9.98	10.21	7.69	33.47
	(e) Net profit on fair value changes	1,387.49	3,214.09	849.54	7,877.06
	(f) Other operating revenue	-	-	-	-
	Total revenue from operations (I)	**2,060.55**	**3,820.47**	**1,401.75**	**10,347.35**
(II)	**Other Income**	1.97	1.82	1.81	7.39
(III)	**Total Income (I+II)**	**2,062.53**	**3,822.30**	**1,403.56**	**10,354.75**
(IV)	**Expenses**				
	(a) Fees and commisision expenses	124.14	136.82	119.33	438.81
	(b) Net loss on fair value changes	-	-	-	-
	(c) Employee benefit expenses	190.08	214.72	135.83	690.16
	(d) Finance Costs	80.37	111.87	25.84	225.66
	(e) Depreciation ,amortization and impairment	17.29	19.32	9.81	50.68
	(f) Other expenses	151.90	136.29	115.83	470.04
				0	
	Total Expenses(IV)	**563.78**	**619.03**	**406.63**	**1,875.35**
(V)	**Profit/Loss before exceptional items and tax (III - IV)**	**1,498.75**	**3,203.27**	**996.92**	**8,479.40**
(VI)	Exceptional items	-	-	-	
(VII)	**Profit/(loss) before tax (V -VI)**	**1,498.75**	**3,203.27**	**996.92**	**8,479.40**
(VIII)	**Tax Expenses:**				
	(1) Current tax	388.74	162.00	97.47	1,169.29
	(2) Deferred tax	(1.04)	380.92	73.93	624.12
(IX)	**Profit/ (loss) for the period from continuing operations (VII -VIII)**	**1,111.05**	**2,660.35**	**825.52**	**6,685.99**
(X)	**Other comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement gain/(loss) of defined employee benefit plans	4.08	(21.46)	(0.33)	(22.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	5.40	0.08	5.65
	Other Comprehensive income	**3.05**	**(16.06)**	**(0.24)**	**(16.79)**
	Total comprehensive Income attributable to:	**1,114.10**	**2,644.29**	**825.28**	**6,669.19**
	- Owners of the company	1,114.10	2,644.29	825.28	6,669.19
	- Non controlling interest	-	-	-	-
(XI)	**Total comprehensive Income for the period (X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)**	**1,114.10**	**2,644.29**	**825.28**	**6,669.19**
(XII)	**Earning per equity share (for continuing operations)**				
	Basic (Rs.)	**0.86**	**2.07**	**0.70**	**5.44**
	Diluted (Rs.)	**0.85**	**2.05**	**0.69**	**5.33**

INDO THAI SECURITIES LTD. INDORE

NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 20th July, 2026.
4. The Statutory Auditor of the Company has carried out Limited Review of the financial results for the 1st quarter ended on 30th June, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report(s) issued for the said period.
5. The Company is engaged in single segment of Stock Broking and other Activities as defined in Ind AS-108, hence segment reporting is not applicable to the Company.
6. Company has four Subsidiary Companies namely Indo Thai Realties Limited, Indo Thai Globe Fin (IFSC) Limited, Indo Thai Financial Services Limited and Femto Green Hydrogen Limited. 100% Shares of Indo Thai Realties Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited (incorporated on 14th September, 2025) are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Green Hydrogen Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.

Place: Indore
Date: 20th July, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited

INDO THAI SECURITIES LTD. INDORE

Dhanpal Doshi
(Managing Director)
DIN : 00700492

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results for the Quarter ended June 30, 2026 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report to
The Board of Directors of
Indo Thai Securities Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Indo Thai Securities Limited** (hereinafter referred to as "the Company") for the quarter ended **June 30, 2026** (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33, regulation 52 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is 26404644YJOHHV7600

For S P A R K & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C/C400311

SPARK & Associates Chartered Accountant LLP
FRN
005313C/
C400311

CA Pankaj Kumar Gupta
Partner
Membership No.: 404644
Place: Indore, Madhya Pradesh
Date: 20-Jul-26

Indo Thai Securities Limited

Statement of Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2026 (Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		Fig as per Ind AS as on 30.06.2026	Fig as per Ind AS as on 31.03.2026	Fig as per Ind AS as on 30.06.2025	Fig as per Ind AS as on 31.03.2026
		Unaudited	Audited	Unaudited	Audited
(I)	**Revenue from opertations**				
	(a) Interest Income	359.02	310.86	277.06	1,350.74
	(b) Dividend Income	1.05	0.72	0.81	21.62
	(c) Fees Commisssion Income	304.52	286.00	267.87	1,070.30
	(d) Sale of goods	-	-	-	-
	(e) Sale of services	9.98	10.21	7.69	33.47
	(f) Net gain on fair value change	1,387.30	3,226.47	850.97	7,904.98
	(g) Other operating revenue	-	-	-	-
	Total revenue from operations (I)	**2,061.86**	**3,834.25**	**1,404.40**	**10,381.11**
(II)	**Other Income**	14.64	6.73	19.35	44.82
(III)	**Total Income (I+II)**	**2,076.50**	**3,840.98**	**1,423.74**	**10,425.94**
(IV)	**Expenses**				
	(a) Purchases	-	43.46	-	43.46
	(b) Change in inventories	-	(43.46)	-	(43.46)
	(c) Fees and commisision expenses	124.14	136.82	119.33	438.81
	(d) Net loss on fair value changes	-	-	-	-
	(e) Employee benefit expenses	193.36	237.94	155.77	775.47
	(f) Finance Costs	89.17	120.50	34.70	260.73
	(g) Depreciation ,amortization and impairment	19.67	23.55	13.27	65.32
	(h) Other expenses	160.67	185.98	121.22	563.39
	Total Expenses(IV)	**587.01**	**704.79**	**444.29**	**2,103.71**
(V)	**Profit/Loss before exceptional items and tax (III - IV)**	**1,489.49**	**3,136.19**	**979.45**	**8,322.22**
(VI)	Exceptional items	-	-	-	-
(VII)	**Profit/(loss) before tax (V -VI)**	**1,489.49**	**3,136.19**	**979.45**	**8,322.22**
(VIII)	Tax Expenses:				
	(1) Current tax	388.74	162.00	97.47	1,169.29
	(2) Deferred tax	(1.86)	356.14	24.77	536.85
(IX)	**Profit/ (loss) for the period from continuing operations (VII -VIII)**	**1,102.61**	**2,618.05**	**857.22**	**6,616.08**
(X)	**Other comprehensive Income**				
	(i) Items that will not be reclassified to profit or loss				
	(a) Remeasurement gain/(loss) of defined employee benefit plans	4.08	(21.46)	(0.33)	(22.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.03)	5.40	0.08	5.65
	Other Comprehensive income	**3.05**	**(16.06)**	**(0.24)**	**(16.79)**
(XI)	**Share of profit/(loss) of associates**	-	-	-	-
	Total comprehensive Income attributable to:	**1,105.66**	**2,601.99**	**856.97**	**6,599.28**
	- Owners of the company	**1,106.55**	**2,617.12**	**843.60**	**6,619.69**
	- Non controlling interest	(0.89)	**(15.12)**	13.37	(20.41)
(XII)	**Total comprehensive Income for the period (IX+X+XI)(Comprising Profit (Loss) and other Comprehensive income for the period)**	**1,105.66**	**2,601.99**	**856.97**	**6,599.28**
(XIII)	**Earning per equity share (for continuing operations)**				
	Basic (Rs.)	0.86	2.04	0.73	5.39
	Diluted (Rs.)	0.85	2.02	0.72	5.27

NOTES TO RESULTS:

1. Above financial results have been prepared in accordance with the principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and the accounting principles generally accepted in India.
2. In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Certificate was placed before the Board of Directors of the Company, wherein Chief Executive Officer and Chief Financial Officer of the Company certified that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meetings held on 20th July, 2026.
4. The consolidated results include the results of the Subsidiary Companies, namely Indo Thai Realties Limited, Indo Thai Globe Fin (IFSC) Limited, Femto Green Hydrogen Limited & Indo Thai Financial Services Limited (ITFSL).
5. The Statutory Auditor of the Company has carried out a Limited Review of the financial results for the 1st quarter ended on 30th June, 2026 in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report(s) issued for the said period.
6. Company has four Subsidiary Companies namely Indo Thai Realties Limited, Indo Thai Globe Fin (IFSC) Limited, Indo Thai Financial Services Limited and Femto Green Hydrogen Limited. 100% Shares of Indo Thai Realties Limited, Indo Thai Globe Fin (IFSC) Limited and Indo Thai Financial Services Limited are held by Indo Thai Securities Limited (Holding Company). Indo Thai Securities Limited holds 56.86% of Shares of Femto Green Hydrogen Limited.
7. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. The previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods classifications.
9. The Standalone Financial Results of the Company for the 1st quarter ended on 30th June, 2026 are available on the Company's Website www.indothai.co.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Numbers of Standalone Financial Results are as given below:

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Un-audited	Audited	Un-audited	Audited
a) Turnover / Revenue	2060.55	3820.47	1401.75	10347.35
b) Profit Before Tax	1498.75	3203.27	996.92	8497.40
c) Profit After Tax	1111.05	2660.35	825.52	6685.99
d) Total Comprehensive Income	1114.10	2644.29	825.28	6669.19

INDO THAI SECURITIES LTD. INDORE

10.Consolidated segment results for the Quarter ended on June 30, 2026

(Rs.in Lakhs)

Particulars	Quarter Ended			Year Ended
	As on 30.06.2026	As on 31.03.2026	As on 30.06.2025	As on 31.03.2026
	Unaudited	Audited	Unaudited	Audited
1. Segment revenue				
(a) Equities, broking & other related activities	2,063.10	3824.73	1,404.77	10,368.85
(b) Real estate activities	10.10	14.85	17.54	48.28
(c) Manufacturing (Environmental Technology) activities	3.29	1.40	1.43	8.82
Total segment revenue	**2,076.50**	**3,840.98**	**1,423.74**	**10,425.94**
2. Segment results				
(a) Equities, broking & other related activities	1,582.98	3,295.37	1,031.78	8,732.67
(b) Real estate activities	(2.25)	(0.44)	2.03	(24.66)
(c) Manufacturing (Environmental Technology) activities	(2.07)	(38.24)	(19.66)	(125.06)
Total segment results	**1,578.66**	**3,256.69**	**1,014.16**	**8,582.95**
Less: Interest	89.17	120.50	34.70	260.73
Total segment results before tax	**1,489.49**	**3,136.19**	**979.45**	**8,322.22**
3. Segment assets				
(a) Equities, broking & other related activities	37565.91	35,445.10	22832.20	35,445.10
(b) Real estate activities	1285.87	1,271.29	1247.48	1,271.29
(c) Manufacturing (Environmental Technology) activities	690.76	692.32	535.34	692.32
Total segment assets	**39,542.54**	**37,408.70**	**24,615.02**	**37,408.70**
4. Segment liabilities				
(a) Equities, broking & other related activities	8884.64	8,247.42	4610.01	8,247.42
(b) Real estate activities	486.13	469.89	427.30	469.89
(c) Manufacturing (Environmental Technology) activities	11.65	11.94	11.25	11.94
Total segment liabilities	**9,382.42**	**8,729.25**	**5,048.56**	**8,729.25**
5. Capital employed				
(a) Equities, broking & other related activities	28681.27	27,197.68	18222.19	27,197.68
(b) Real estate activities	799.74	801.40	820.17	801.40
(c) Manufacturing (Environmental Technology) activities	679.11	680.38	524.09	680.38
Total capital employed	**30,160.12**	**28,679.46**	**19,566.46**	**28,679.46**
(Segment assets - Segment liabilities)				

INDO THAI SECURITIES LTD. INDORE

11. The figures for the quarter ended 31st march, 2026 represent the balance between audited financials in respect of full financial year and those published till the third quarter of the respective financial year.

Place: Indore
Date: 20th July, 2026

For & on behalf of the Board of Directors
Indo Thai Securities Limited

INDO THAI SECURITIES LTD. INDORE

Dhanpal Doshi
(Managing Director)
DIN : 00700492

Independent Auditor's Review Report on consolidated unaudited quarterly financial results for the Quarter ended June 30, 2026 pursuant to the Regulation 33, Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of **Indo Thai Securities Limited ('the Holding Company')** and its subsidiaries (the Holding company and its subsidiaries together referred to as 'the Group'), for the quarter ended **June 30, 2026,** attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the **Companies Act, 2013** ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and as in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

a.	Indo Thai Realties Limited	Subsidiary (100 %)
b.	Indo Thai Globe Fin (IFSC) Limited	Subsidiary (100 %)
c.	Indo Thai Financial Services Limited	Subsidiary (100 %)
d.	Femto Green Hydrogen Limited	Subsidiary (56.86%)

5. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & Associates Chartered Accountant LLP
FRN
005313C/
C400311

6. The accompanying Unaudited Consolidated Financial Statement includes the interim financial information of 4 subsidiaries whose interim financial information reflect total revenue of 14.60 (in lakhs) & total net profit/(loss) after tax of (8.44) (in lakhs), for the quarter ended on June 30, 2026 respectively, as considered in the Unaudited Consolidated Financial Statement. Our conclusion, in so far as it relates to the amounts and disclosers included of this subsidiary, is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter

Unique Document Identification Number (UDIN) for this document is 26404644ZGADSW9047

For S P A R K & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C/C400311

S P A R K & Associates Chartered Accountant LLP
FRN
005313C/
C400311

CA Pankaj Kumar Gupta
Partner
Membership No.: 404644

Place: Indore, Madhya Pradesh
Date: 20-Jul-26

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	Indo Thai Securities Limited
Mode of Fund Raising	Warrants convertible into equivalent number of Equity Share issued on a preferential basis
Date of Raising Funds	08th June, 2026 and 3rd July, 2026 and 13th July, 2026
Amount Raised	Rs. 3,75,00,000 (being 75% of the issue price of the 1,00,000 Convertible Warrants at Rs. 500 per Warrant (adjusted after stock split i.e. 10 equity shares to be allotted for every 1 warrant) towards the warrant subscription price. And there were no Deviation or Variation for Proceeds of Preferential Issue)
Report filed for Quarter ended	30th June, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No Deviation/ Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting the margin deposited with various stock exchange, provide permissible funding to clients and Pro Trading and General Corporate purpose.	NA	3,75,00,000	NA	3,75,00,000	Nil	No Deviation or Variation for Proceeds of Preferential Issue

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Indo Thai Securities Limited

SHRUTI SIKARWAR

Digitally signed by SHRUTI SIKARWAR
Date: 2026.07.20 18:09:18 +05'30'

Shruti Sikarwar

Company Secretary cum Compliance Officer