Stallion India Fluorochemicals Ltd.
CIN - L51410MH2002PLC137076
2, A-Wing, Knox Plaza, Off Link Road,
Mindspace, Malad (W), Mumbai - 400 064.
Tel.: 022-4351 0000
Email: sf@stallion.in

Date: 19th November, 2026

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex Bandra (East), Mumbai – 400 051.
NSE Symbol: **STALLION**
ISIN: **INE0RYC01010**

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: **544342**
ISIN: **INE0RYC01010**

Sub: **Investor Presentation on Financial Results for the Quarter & Half Year ended 30th September, 2026.**

Dear Sir/Madam,

In compliance with Regulation 30 read with Para-A of Part-A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the **Investor Presentation for performance of Financial Results** of Stallion India Fluorochemicals Limited ("the Company") for the Quarter & half year ended 30th September, 2026, to be made to the investors and analysts.

This aforesaid presentation is also being uploaded on the Company's website at www.stallionfluorochemicals.com in compliance with the provisions of Regulations 46(2) of the SEBI (LODR) Regulations, 2015.

You are requested to kindly note the same and acknowledge receipt.

Yours Faithfully,
For Stallion India Fluorochemicals Limited

GOVIND RAO
Digitally signed by GOVIND RAO
Date: 2026.11.19 15:28:53 +05'30'

Govind Rao
Company Secretary & Compliance Officer
Mem. No.: A47094

STALLION

Stallion India Fluorochemicals Limited







Q2 & H1 FY27 INVESTOR PRESENTATION

Chairman's Vision: Integration Roadmap



Dear Investors,

As we enter the next phase of growth, Stallion India Fluorochemicals Limited is strengthening its manufacturing capabilities, expanding its product portfolio and advancing its integration strategy.

Our **Khalapur High-Purity Helium Facility commenced operations in September 2026**, with an installed capacity of 1,200 MT per annum. This marks our entry into the high-value specialty gases segment, catering to growing demand from semiconductors, healthcare, aerospace and advanced electronics industries.

With five operational facilities, we are further expanding our pan-India presence through the upcoming **Mambattu facility in Andhra Pradesh**, planned to strengthen our distribution network and customer servicing capabilities across South India.

We are also progressing towards backward integration through our proposed **10,000 MT R-32 manufacturing facility at Bhilwara, Rajasthan**, with land acquired and construction planned to commence in 2027. This initiative is expected to enhance manufacturing capabilities, improve cost efficiencies and strengthen supply chain reliability.

Looking ahead, our focus on next-generation HFOs, specialty gases, high-purity helium and semiconductor-related gases will support our entry into higher-value markets. These strategic initiatives are expected to strengthen our product mix and improve EBITDA margins by approximately **3–4% over the medium term**.

Thanking you,
Shazad Rustomji, Chairman, CEO & Managing Director

Disclaimer: This message contains forward-looking statements reflecting the promoters' vision rather than established facts. Actual results may differ materially from projections. The company makes no commitment to update these statements and investors should not rely solely on them for decision-making.

Company Overview

Established in 2002, Stallion India Fluorochemicals Limited has emerged as a specialized provider of refrigerant and industrial gases. With over three decades of expertise, the company has established a reputation for excellence in debulking, blending, and processing refrigerant/non-refrigerant gases for a wide range of applications.

Operates across **Five strategic facilities** located in Khalapur (Maharashtra), New Khalapur high-purity helium facility, Ghiloth (Rajasthan), Manesar (Haryana), and Panvel (Maharashtra). Each location is engineered to maintain controlled environments for gas storage, adhering to rigorous safety standards that ensure product integrity throughout the handling process.

Company's comprehensive services encompass refrigerant debulking from ISO tanks into our bulk storage, the manufacture of refrigerant blends, quality thorough laboratory testing, and cylinder filling with high-purity gases.

Stallion's products serve essential functions across numerous industries. Their specialty lies in creating custom gas formulations through expert blending techniques.











Core Business Metrics

30+ Years Of Operational Experience in the same field

05 Existing Facilities (Including the New Khalapur high-purity Helium Facility)

02 Upcoming New Facilities at Mambattu & Bhilwara in Q4FY27

Moving into **gases** used in semi conductors, solar cells and electronics





~48, 000 sq. mt. Spread across PAN India + **40, 000 sq. mt.** new facility

Handling more than **40 gases** including blends

Serving over **15+** Industry segment

Greenfield **10,000 MT R32** manufacturing facility upcoming at Bhilwara Rajasthan

Key Milestones

1992
- Stallion Enterprises commenced operations.
- Acquired by Stallion India Fluorochemicals Limited through a slump sale agreement in 2023.

1998
Established India's first standalone HFC debulking/bottling facility at Panvel, near Mumbai.

2002
- Expanded operations with a North India debulking/bottling facility in Manesar, Gurgaon, ensuring just-in-time supplies for NCR-based customers.
- Incorporated Stallion India Fluorochemicals Private Limited.

2006
Entered into an agreement with Honeywell to jointly market and distribute HFCs, fluorines, and refrigerant specialties in India.

2009-10
- Initiated projects to support the Indian Navy's retrofit of CFC-based vessels to alternative HCFC blends.
- Introduced and commenced testing of next-generation HFO ropes with the Indian Navy, launching year-long, no-cost, no-commitment trials.

2013
Established a flammable gas debulking and refilling plant at Khalapur, Maharashtra, catering to hydrocarbon, HFC, and next-generation HFO gases.

2016
- Started commercial HFO-1234yf supplies to Indian auto OEMs, aiding compliance with European F-gas export norms.
- Partnered with Daikin Japan and Daikin India as sourcing and logistics partner for HFC-32 for India's AC&R industry.
- Began Isobutane supplies from Khalapur plant to refrigerator OEMs, supporting HFC phase-out and energy norms.

2017
Introduced and promoted next-generation Solstice HFO refrigerants in India under an agreement with Honeywell.

2018
Expanded the Khalapur facility with a second plant, adding a refrigerant blending unit.

2020
Established a new facility in Ghiloth, Rajasthan, for refrigerants and flammable gases, supplementing the Manesar plant and addressing rising demand in North India.

2023
- Transitioned to a public limited company.
- Acquired **Stallion Enterprises** through a slump sale.

2025
- Got listed on NSE & BSE
- EC received for 10,000 MT R-32 facility, Bhilwara.

2026
Commenced operations at the new high-purity helium facility at Khalapur in September 2026.

Serving Major Industries



Textiles



Solvents



Automobile



Air-conditioner & Refrigerator



Fire fighting



Glass bottle

Aerosols





Defence

Gas Insulated Substation



Pharma & Medical



Spray Foam



Electricity



Transmission & Distribution



Semi Conductor



Strategic Expansion into HFO Manufacturing

❖ MoU Signed with Government of Rajasthan

- ***Project:*** Hydrofluoroolefin (HFO) Manufacturing Plant
- ***Location:*** Bhilwara (Hurda), Rajasthan
- ***Proposed Investment:*** ~₹200 Crore
- ***Timeline***: Construction to commence in 2027 end
- Land already acquired



❖ Strategic Rationale

- Entry into ***next-generation low-GWP refrigerants (HFOs)***
- Strengthening ***advanced & sustainable product portfolio***
- Enhancing ***long-term competitiveness in specialty fluorochemicals***

❖ Strategic Impact

- Expands presence in ***high-value fluorochemical segments***
- Strengthens ***domestic manufacturing footprint***
- Supports ***import substitution & self-reliance in specialty chemicals***

❖ Execution Roadmap

- ***HFO Plant Development***: Next phase of expansion
- Phased capacity addition aligned with ***long-term growth strategy***

Strategic Expansion into High-Purity Helium Segment

Strategic Rationale

Entry into **high-value, high-purity helium segment**, expanding beyond traditional refrigerants and industrial gases
Development of a **globally diversified supply chain**, reducing dependence on fragmented sourcing channels
Strengthening the company's presence in **specialty and critical gases segment**, aligned with evolving industrial demand

End-Use Industry Exposure

Semiconductors & Electronics manufacturing
Healthcare (MRI systems and medical imaging applications)
Aerospace & defense applications
Fiber optics and advanced research applications



Transaction Overview

Stallion India Fluorochemicals Limited has entered into a **long-term strategic sourcing partnership** with **Sharjah Oxygen Company L.L.C. (SOC)**
The partnership enables sourcing of **liquid helium from RAS Gases & Oilfields, Qatar**, one of the key global helium supply hubs
This collaboration establishes a **reliable and globally integrated sourcing framework** for helium

Key Benefits & Value Creation

Supply Security: Long-term access to helium amid global supply constraints and periodic shortages
Operational Reliability: Improved consistency in supply, logistics efficiency, and delivery timelines
Cost Efficiency: Better sourcing economics through strategic tie-up with established global suppliers
Quality Assurance: Access to high-purity helium suitable for critical and precision-driven applications

Growth Outlook

Growth to be driven by:
Expansion in **specialty and high-purity gases**
Strengthening of **global sourcing partnerships**
Increased penetration in **high-growth end-use sectors**

Sustainable Advantages That Drive Long-Term Value

Market Positioning

- Holding sizeable market share in India
- Strong reputation for quality, reliability, and customer service
- Operational efficiency, enabling timely deliveries and quality control
- Distinctive pan-India supply chain that rapidly adapts to changing market conditions and consistently meets customer demands

Backward Integration

- Setting up of a 10,000 MT R 32 manufacturing plant at Bhilwara, Rajasthan



Strategic Locational Presence

- A network of **7 facilities (5 operational + 2 upcoming)** across South India, Maharashtra, Rajasthan, and Haryana, strategically optimized for logistics efficiency.
- Main blending operations at the Khalapur facility.
- New Khalapur high-purity helium facility commenced operations in September 2026.
- Upcoming Mambattu facility to support the next phase of capacity expansion.
- Proximity to key markets, enabling quick adaptation to customer demands
- Stringent quality control adhering to industry standards

Diversified Customer Base

- Presence across multiple high-growth sectors
- Reduced dependency on any single market, enhancing business resilience
- Long-term customer relationships built on consistent value delivery
- Focus on aftermarket clients, who make up **80%** of the total market by share and deliver substantially higher profit margins than OEM customers

Business Overview - Product Categories



Refrigerants

HFC's | HFC blends | HFO'S | HYDROCARBONS

- **Refrigerant gases are essential to the operation of cooling and air conditioning systems**, which have become an integral part of modern life.
- **They are commonly used in** air conditioners, refrigerators, freezers, heat pumps, and automotive cooling systems.

Non - Refrigerants

Non-refrigerant specialty gases play a vital role across a wide range of industries. Their key application areas include use as blowing agents (PUF, and polystyrene); fire extinguishants; insulating gases for electrical insulation; treatment gases; pharmaceutical propellants; aerosols; and cleaning agents and many other segments

Others

Offers a range of after market accessories and ancillary products to its dealer network, commonly used for replacement, repair, and maintenance purposes used in the allied Air conditioner & refrigeration fields. This allows for a strong presence in the after-market segment which is 80% of the total share of the market.

❖ **Investing in Liquid Helium & Semiconductor + Electronics Related Gases Into Their Product Line.**

Helium | Semiconductor Gases | Gases for Electronics & Solar Cell | High Purity Gases

Distribution Network & Strategic Pan-India Presence



Optimized Logistics & Supply Chain Efficiency:

- Facilities are positioned to cover key regions – North, West, and South – ensuring rapid and efficient product delivery.
- Robust infrastructure supports seamless debulking, blending, filling, and storage operations, enhancing supply chain agility.

Nationwide Footprint & Expansion:

- Company has a strong forward integration.
- Five state-of-the-art facilities in Khalapur (Maharashtra), New Khalapur high-purity helium facility, Ghiloth (Rajasthan), Manesar (Haryana), and Panvel (Maharashtra).
- Upcoming expansion in Mambattu, Andhra Pradesh, strategically tapping into the South.
- The company has plans to expand its presence in Eastern India
- Backward Integration 10,000 MT R 32 manufacturing plant at Bhilwara, Rajasthan

Superior Distribution Network Advantage:

- Expansive and agile countrywide distribution network.
- This network ensures swift market penetration, enhances customer satisfaction, and reinforces long-term competitive positioning.

Competitive Advantages:

- A distinctive pan-India supply chain that adapts quickly to changing market dynamics and customer demands.
- Over 200 satisfied customers and a reputation for quality and reliability reinforce the company's leadership in the refrigerant and industrial gases sector.
- De- centralized - Cost effect

This strategic distribution network not only bolsters the company's market penetration but also serves as a backbone for its growth, ensuring a consistent and competitive edge in the evolving industrial landscape.

Key Features & Snapshot of Facilities

• Khalapur Facility

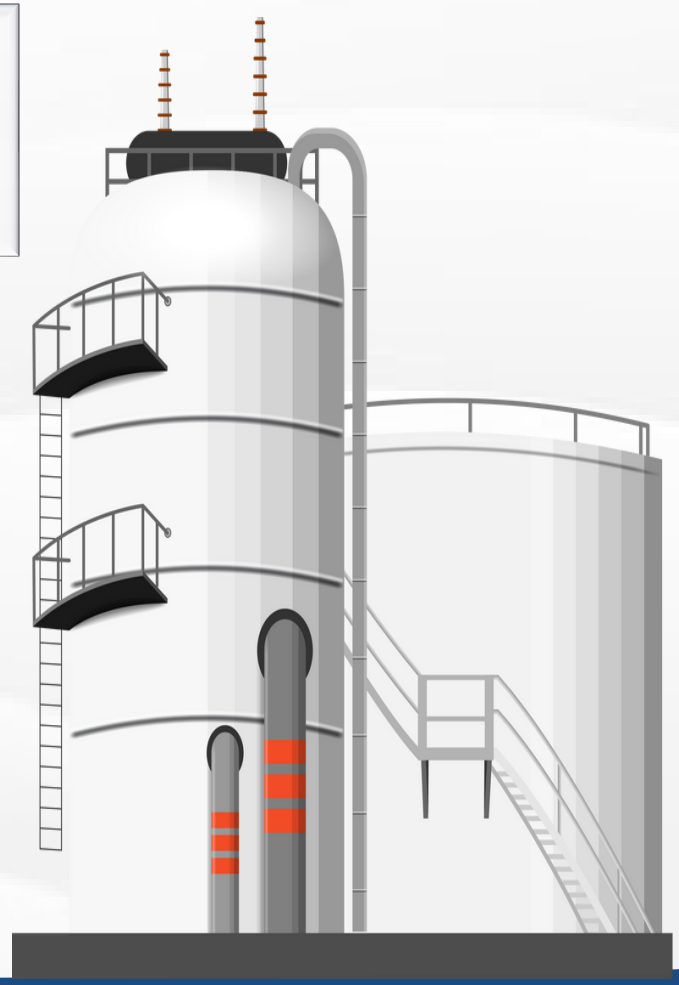
Survey no.11, Hissa No 9 & 11, Lohop Village, Taluka - Khalapur, District Raigad – 410207, Maharashtra

- Originally built to meet growing demand for HFCs, hydrocarbons, and new HFO gases, the facility efficiently adapts to market shifts.
- Later, bulk storage tanks were expanded and an HFC blending unit were added, boosting its capacity to produce HFC blends for evolving market needs.

• Manesar Facility

Plot 65, Sector 6, IMT-Manesar,
HSIIDC, Manesar, Gurugram -122050, Haryana

- The facility was set up to meet rising demand and ensure logistical proximity to the NCR market.
- Focuses on HFC debulking, filling, and storage. Equipped with bulk tanks and key infrastructure, it ensures smooth and efficient operations.



• Ghiloth Facility

Plot E-80, General Zone, RIICO, Industrial Area, Ghiloth, District Alwar-301706, Rajasthan.

- The facility provides easy access to NCR and key hubs in Rajasthan like Neemrana and Ghiloth.
- It features advanced bulk storage, efficient debulking, filling, and storage infrastructure, along with strict quality control and operational excellence.

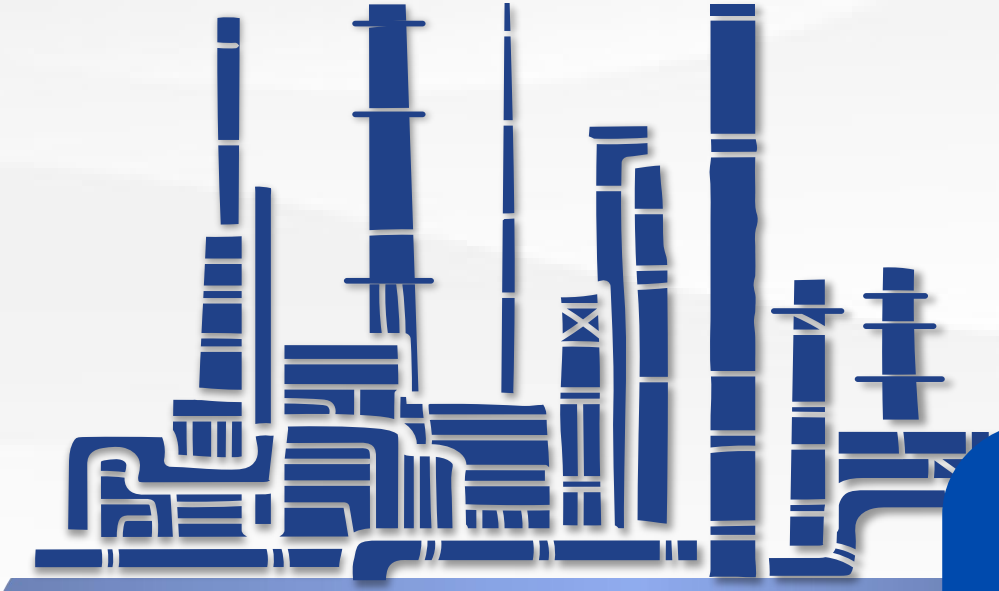
• Panvel Facility

Survey No-73 Inside Paras Warehousing Corporation, Kolkhe Village, Palaspa Phatta, Panvel, District-Raigad-410221, Maharashtra

- The facility is dedicated to HFC debulking, filling, and storage operations, supported by specialized testing facilities.
- With bulk storage tanks, it serves as a key hub for these processes, ensuring compliance with stringent testing protocols.

Operational Strategies for Market Expansion

Liquid Helium handling plant at Khalapur



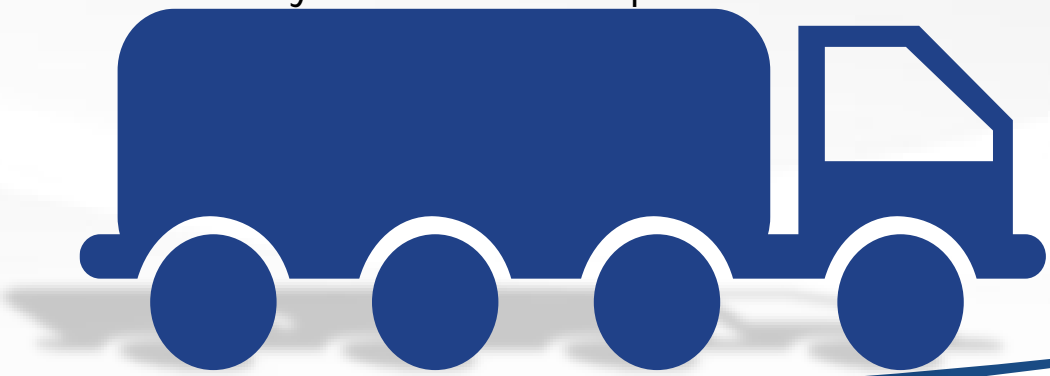
New Semi-conductor & Specialty Gas Debulking& Blending Facility

- The Khalapur facility has commenced operations with a capacity of 1,200 MT per annum.
- The Khalapur facility strengthens the Company's high-purity helium and specialty gas portfolio.

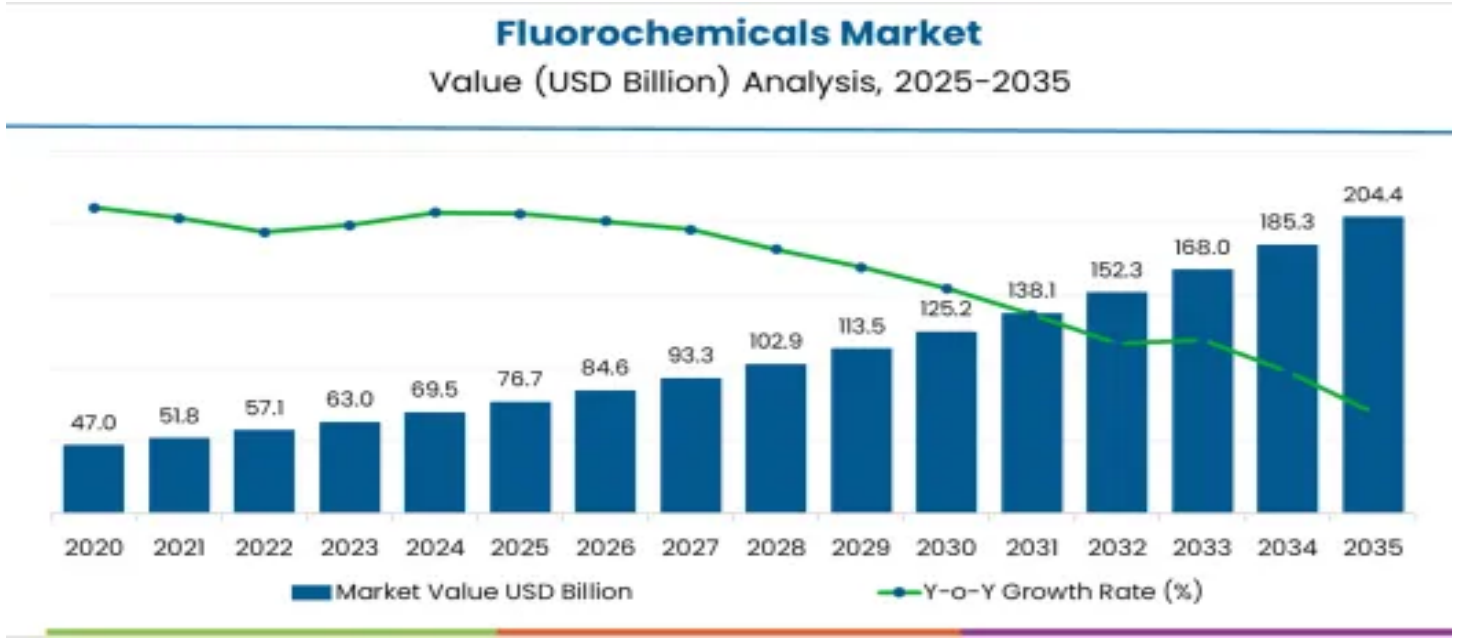
HFO/HFC blending + debulking plant at Mambattu

New Refrigerant Debulking & Blending Facility

- Planned capacity: **7,200 MT** per annum.
- Expanding in the South with a new plant in **Mambattu, Andhra Pradesh** in Q4FY26-27
- The plant will handle refrigerant debulking, blending, and storage of HFC, HFO, and their blends.
- Will have hydrocarbon debulking, storage & handling facility
- It will also have a Helium + Semiconductor gases facility similar to Khalapur.



Industry Overview - Global Fluorochemicals Market



- The global fluorochemicals market size was valued at **USD 76.7 billion in 2025** and is projected to grow to **USD 204.4 billion by 2035**, exhibiting a **CAGR of 10.3%** during the forecast period **(2025-2035).**
- The global fluorochemical market is experiencing growth due to its rising demand in refrigeration, electronics, pharmaceuticals, and automotive applications.
- The rapid expansion of fluorochemicals is primarily attributed to increasing demand for efficient cooling systems and stricter environment policies encouraging shift from traditional refrigerants to fluorocarbon-based alternatives

Source: Future Market Insights

India Fluorochemicals Market

- **India Fluorochemicals Market** size was valued around **USD 750 million in 2025** & is estimated to grow at a CAGR of about **10.50%** during the forecast period, i.e., 2026-34.
- **Rising industrial demand across end-use sectors**
  Growth in chemicals, electronics, automotive, and pharmaceuticals is driving higher consumption of fluorochemicals
- **Shift towards eco-friendly refrigerants & regulatory push**
  Increasing adoption of low-GWP refrigerants (R-32, HFOs) supported by environmental regulations and sustainability initiatives
- **Government-led manufacturing push & import substitution**
  Policies like PLI, Make in India, and state incentives (RIPS) are boosting domestic production and capacity expansion

Indian Fluorochemicals Market Trend

- There is a rising demand for Low-GWP refrigerants driven by environmental regulations and climate concerns.
- Thus, low-GWP alternatives, such as hydrofluoroolefins (HFOs), natural refrigerants like ammonia and carbon dioxide, and blends of various refrigerants, are gaining traction in India.

India Fluorochemicals Market Challenge

- High production costs due to complex synthesis and specialized raw materials restrain market growth.

Source: markteladvisors & Thereportcubes

Cross Industry Market Opportunities

1. Air Conditioners & Refrigerators Industry:



- Market Size: The Indian air conditioning market was stood at approximately USD 6.15 billion in 2025 & refrigerators was valued at USD 1.53 billion in 2024.
- Projected Growth: Expected to reach USD 21.59 billion by 2034 for Air Conditioners & USD 3.27 for Refrigerators by 2033.
- CAGR: Anticipated growth rate of 14.98% from 2026 to 2034 for Air Conditioners & 8.80% from 2025 to 2033.

Source: imarcgroup (for air conditioners)& imarcgroup (for refrigerants)

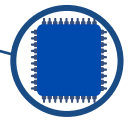
2. Fire Fighting Equipment Industry:



- Market Size: The Indian fire protection system market generated revenue of USD 2.5 billion in 2025.
- Projected Growth: Expected to reach USD 4.1 billion by 2034.
- CAGR: Projected at 5.59% from 2025 to 2030.

Source: imarc

3. Semiconductor Manufacturing Industry:



- Market Size: Valued at USD 59.8 billion in 2025.
- Projected Growth: Expected to reach to USD 180.2 billion by 2034.
- CAGR: Estimated at 11.95% through 2026-2034.

Source: imarcgroup

4. Pharmaceuticals and Medicals Industry:



- Market Size: Valued at USD 68.38 billion in 2025.
- Projected Growth: Expected to reach USD 174.67 billion by 2034.
- CAGR: Projected at 10.98% from 2026 to 2034.

Source: imarcgroup

5. Glass Bottle Manufacturing Industry:



- Market Size: The Indian glass manufacturing market generated revenue of USD 1,937.7 million in 2025.
- Projected Growth: Expected to reach USD 3,631.6 million by 2033.
- CAGR: Estimated at 8.3% from 2026 to 2033.

Source: grandviewresearch

6. Aerosols and Sprays Industry:



- Market Size: The Indian aerosol market is expected to reach a valuation of USD 6,759.1 million in 2024.
- Projected Growth: Expected to reach USD 12,636.9 million by 2033.
- CAGR: Projected at 7.2% from 2024 to 2033.

Source: custom marketinsights

7. Automobile Manufacturing Industry:



- Market Size: The Indian automotive industry was valued approximately USD 137.06 billion in 2025 and is forecast to reach USD 213.74 billion by 2031 at 7.69% CAGR over 2026-2031

Source: Mordor Intelligence

Initiatives Powering the Next Growth Chapter



Expanding Industrial Footprint

- Establishing a state-of-the-art HFO/HFC blending and HFO debulking facility in Mambattu, Andhra Pradesh
- Khalapur facility has commenced operations, strengthening the Company's presence in the high-purity helium segment.
- Expanding specialty and semiconductor gas capabilities to cater to India's growing demand from semiconductor, electronics and advanced technology industries.
- Establishing 10,000 MT R-32 manufacturing facility at Ukhaliya (Bhilwara) in Rajasthan

Innovative Product Portfolio

- Specializing in liquid helium supply for advanced applications including semiconductors, solar cells, and fiber optic cables
- Diversifying into environmentally responsible HFOs (Hydrofluoroolefins) – next-generation refrigerants with minimal environmental impact
- Expanding specialty gas offerings to serve high-growth technology sectors
- Expanding into manufacturing of gases

Financial Outlook

- Expecting to grow on **30-35% CAGR for next 3 years** with maintaining sustainable margin across the period
- Implementing strategic initiatives to see backward integration and higher value products like semiconductor gases to enhance profitability by 3-4%

Competitive Advantages

- Leveraging established market reputation and customer trust
- Maintaining strong forward-end presence in distribution and logistics
- Strategic domestic expansion targeting areas with high industry concentration
- Efficient inventory planning and management to hedge against high volatile market conditions
- Cultivating long-term partnerships across rapidly growing industrial sectors
- Investing continuously in innovation and advanced technologies to maintain market leadership
- Backward integration into manufacturing provides real competitive edge

Market Adaptation Strategies

- Addressing diverse regional needs through optimized product offerings
- Managing supply chain challenges through strategic raw material procurement
- Expanding into specialized market segments with improved margin potential
- Focused CRM approach to understand, satisfy and retain customers
- Building trusted partner status to increase customer lifetime value
- Providing reliable, cost-effective solutions beyond base products

Environmental Clearance Received for R-32 Manufacturing Facility

Key Regulatory Milestone

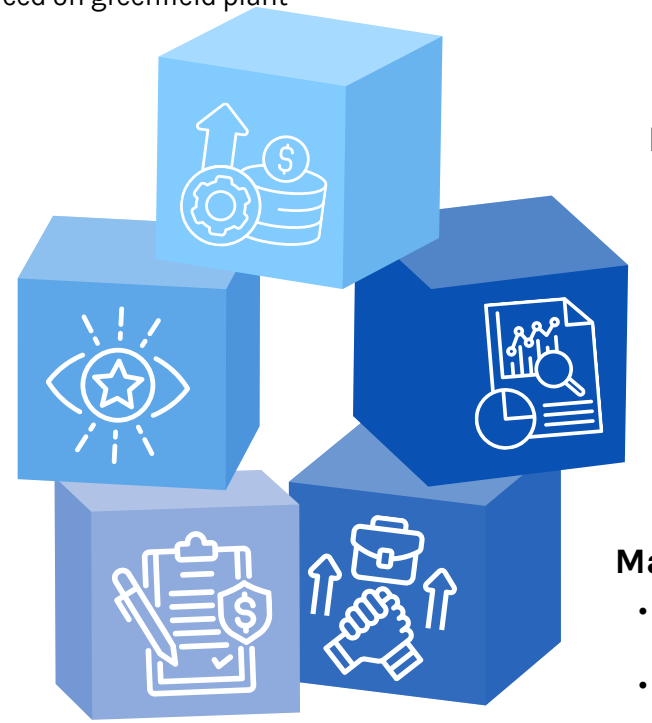
- Received Environmental Clearance (EC) from SEIAA, Rajasthan for proposed **10,000 MT** R-32 manufacturing facility at Bhilwara, Rajasthan
- EC granted on 28 December 2025, valid for 10 years, providing long-term regulatory visibility
- Project categorized under Category B1 – Synthetic Organic Chemicals Industry
- Work commenced on greenfield plant

Project Overview

- R-32 manufacturing capacity: **10,000 MT per annum**
- By-product: Hydrochloric Acid (HCl – 30%)
- Blended refrigerants capacity: 7,500 MT per annum (aggregate)
- Location: RIICO Industrial Area, Ukhaliya in Bhilwara District, Rajasthan

Strategic Rationale

- Strengthens backward integration and control over critical refrigerant molecules.
- Enhances supply chain resilience and manufacturing self-reliance.
- Aligned with global transition toward environmentally efficient refrigerants.
- Supports Make in India / Viksit Bharat manufacturing objectives.



Execution & Financial Impact

- Construction commenced in accelerated mode
- Expected commissioning: **Mar 2027**
- Estimated topline potential: **₹500-600 crore (in FY27-28)**
- Expected PAT margin: **22%**

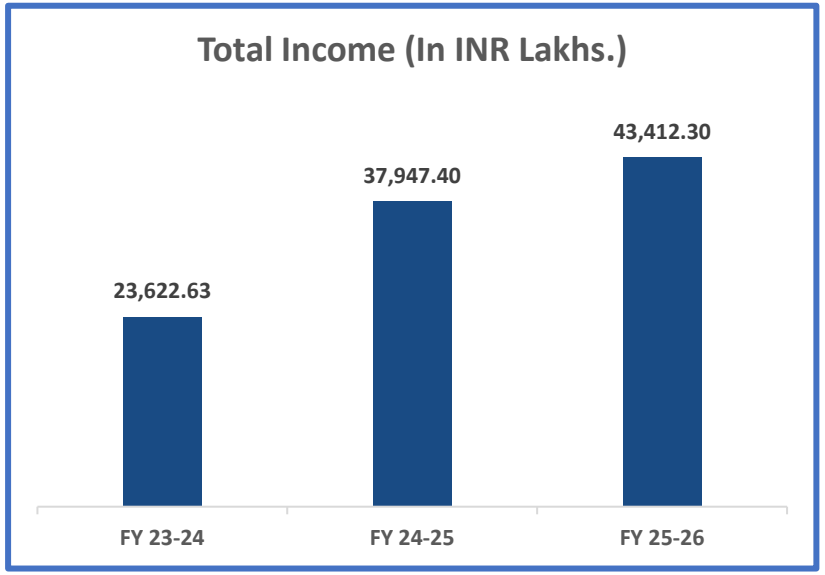
Management Perspective

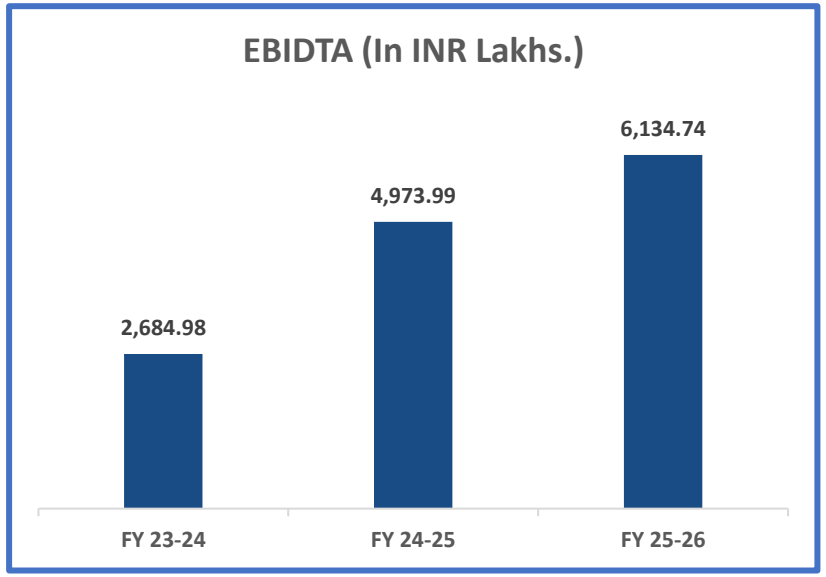
- Approval represents a critical regulatory milestone reinforcing SIFL's long-term growth strategy
- Project expected to accelerate profitability, scalability, and stakeholder value creation.

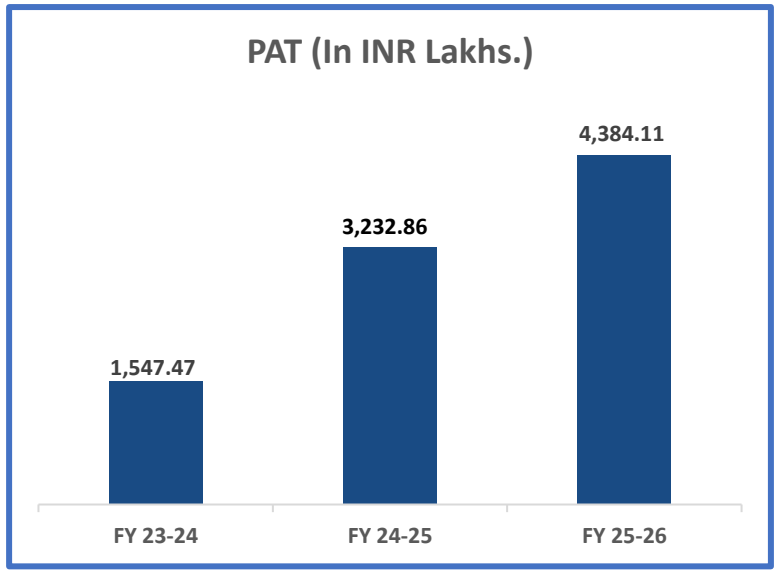
Annual Profit & Loss Statement

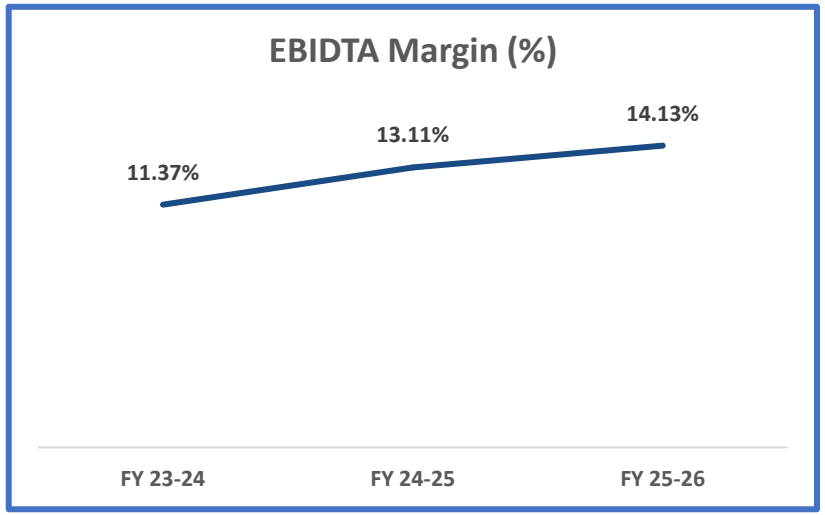
Particulars (In INR Lakhs)	FY 23-24	FY 24-25	FY 25-26
Revenues	23,323.58	37,745.03	43,067.80
Other Income	299.05	202.37	344.50
Total Income	**23,622.63**	**37,947.40**	**43,412.30**
% growth	*0.38%*	*60.64%*	*14.40%*
Raw Material Expenses	18,675.15	28,726.71	34,514.30
Employee costs	190.92	860.11	947.54
Other expenses	2,071.59	3,386.59	1815.72
Total Expenditure	20,937.65	32,973.41	37,277.56
EBITDA	**2,684.98**	**4,973.99**	**6,134.74**
% growth	*1.11%*	*85.25%*	*23.34%*
Finance Costs	414.70	614.81	88.91
Depreciation	111.06	116.60	147.87
PBT	**2,159.20**	**4,242.58**	**5,897.96**
% growth	*(11.10)%*	*96.49%*	*39.02%*
Exceptional item	0.00	0.00	0.00
PBT after exceptional item	**2,159.20**	**4,242.58**	**5,897.96**
Tax	611.73	1,009.72	1,513.85
PAT	**1,547.47**	**3,232.86**	**4,384.11**
% growth	*(4.65)%*	*108.91%*	*35.61%*
Total Comprehensive Income	**1,547.47**	**3,232.86**	**4,374.19**
EPS	2.65	4.38	5.34

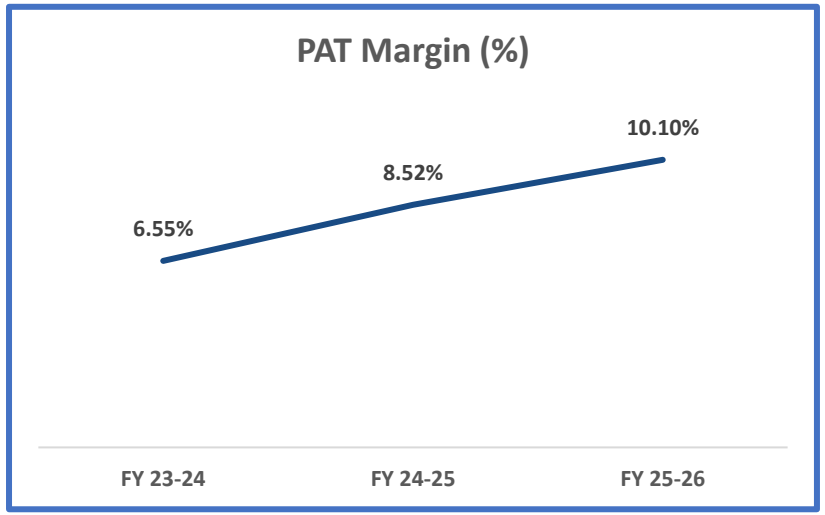
Financial Overview - Key Financial Metrics











Quarterly Profit & Loss Statement

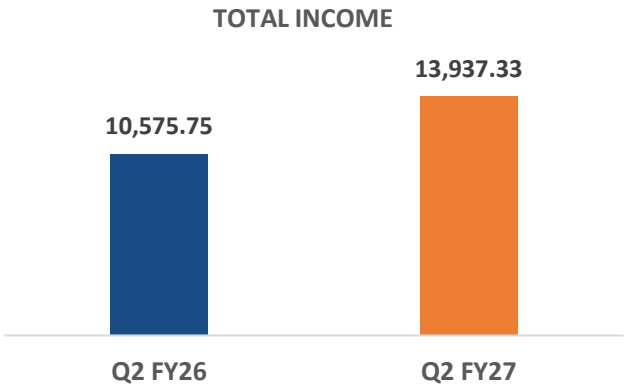
Particulars (in INR Lakhs)	Q2 FY26	Q2 FY27	YoY Change	H1 FY26	H1 FY27	YoY Change
Revenue from Operations	10,556.41	13,603.15	28.86%	21,603.60	25,747.75	19.18%
Other Income	19.34	334.17	1628.10%	26.71	657.15	2360.30%
Total Income	**10,575.75**	**13,937.33**	**31.79%**	**21,630.31**	**26,404.90**	**22.07%**
Raw Material Expenses	8,405.39	11,678.97	38.95%	17,192.09	20,940.57	21.80%
Employee Benefits Expense (Including ESOP)	234.89	1,197.56	409.84%	459.68	1,436.27	212.45%
Other Expenses	358.7	428.18	19.37%	964.83	868.65	-9.97%
Total Operating Expenses	**8,998.98**	**13,304.71**	**47.85%**	**18,616.60**	**23,245.49**	**24.86%**
EBITDA	**1,576.77**	**632.62**	**-59.88%**	**3,013.71**	**3,159.41**	**4.83%**
Add: ESOP Expense	0.00	950.92		0.00	950.92	
Operating EBITDA (Before Provision for ESOP) *	**1,576.77**	**1,583.54**	0.43%	**3,013.71**	**4,110.32**	36.39%
Finance Costs	23.15	11.67	-49.60%	44.89	20.85	-53.56%
Depreciation & Amortisation	29.49	46.40	57.34%	58.55	85.13	45.40%
PBT (Reported)	**1,524.13**	**574.54**	**-62.30%**	**2,910.27**	**3,053.42**	**4.92%**
Add: ESOP Expense	0.00	950.92		0.00	950.92	
Operating PBT (Before Provision for ESOP)*	**1,524.13**	**1,525.46**	**0.09%**	**2,910.27**	**4,004.34**	**37.59%**
Total Tax Expense	382.45	329.25	-13.91%	732.27	951.55	29.95%
PAT (Reported)	**1,141.67**	**245.29**	**-78.51%**	**2,178.00**	**2,101.86**	**-3.50%**
Operating PAT (Before Provision for ESOP)*	**1,141.67**	**1,196.21**	**4.78%**	**2,178.00**	**3,052.78**	**40.16%**
EPS	1.42	0.21		2.73	1.81	
Adjusted EPS (Before Provision for ESOP)*	1.42	1.03		2.73	2.63	

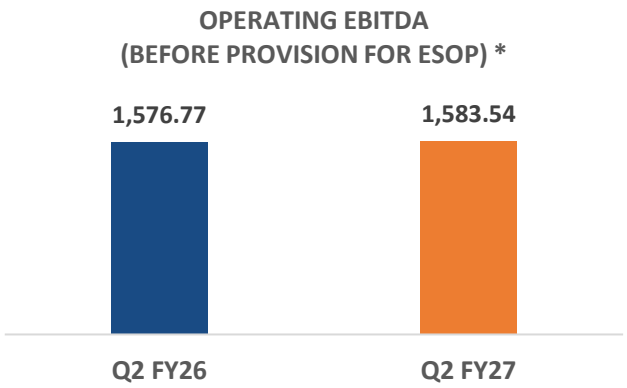
**Note: Operating EBITDA (Before Provision for ESOP) and PAT (Before Provision for ESOP) exclude non-cash, equity-settled ESOP compensation charges recognized under Ind AS 102. Before Provision for ESOP is a non-cash book entry under Ind AS 102 (credited to Other Equity) and does not involve any cash outflow.*

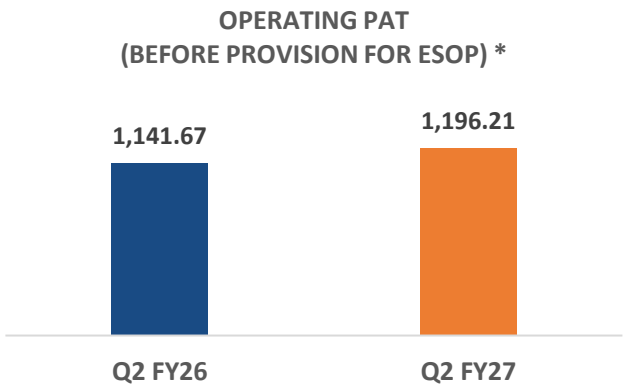
Financial Overview - Key Financial Metrics

Quarterly Charts

(In INR Lakhs)

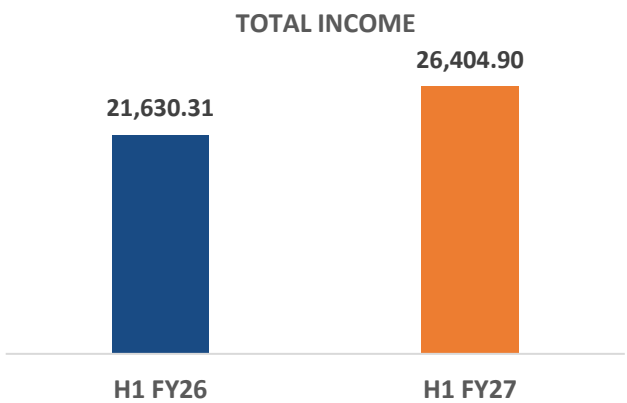


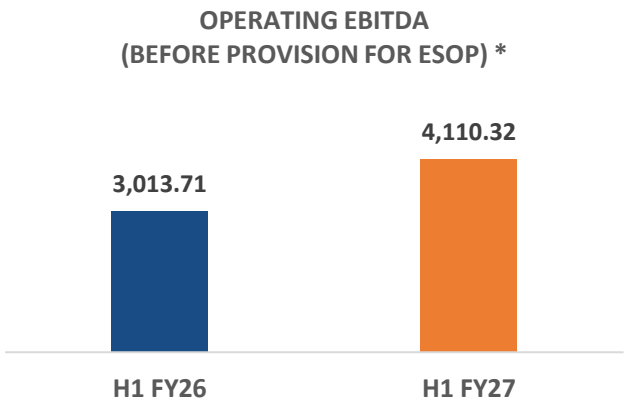


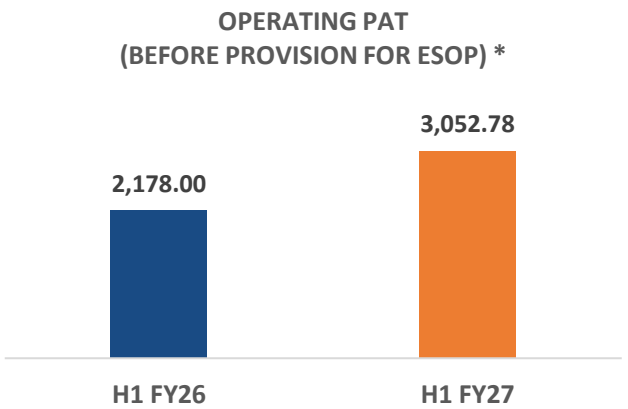


Half Yearly Charts

(In INR Lakhs)







**Note: Operating EBITDA (Before Provision for ESOP) and PAT (Before Provision for ESOP) exclude non-cash, equity-settled ESOP compensation charges recognized under Ind AS 102. Before Provision for ESOP is a non-cash book entry under Ind AS 102 (credited to Other Equity) and does not involve any cash outflow.*

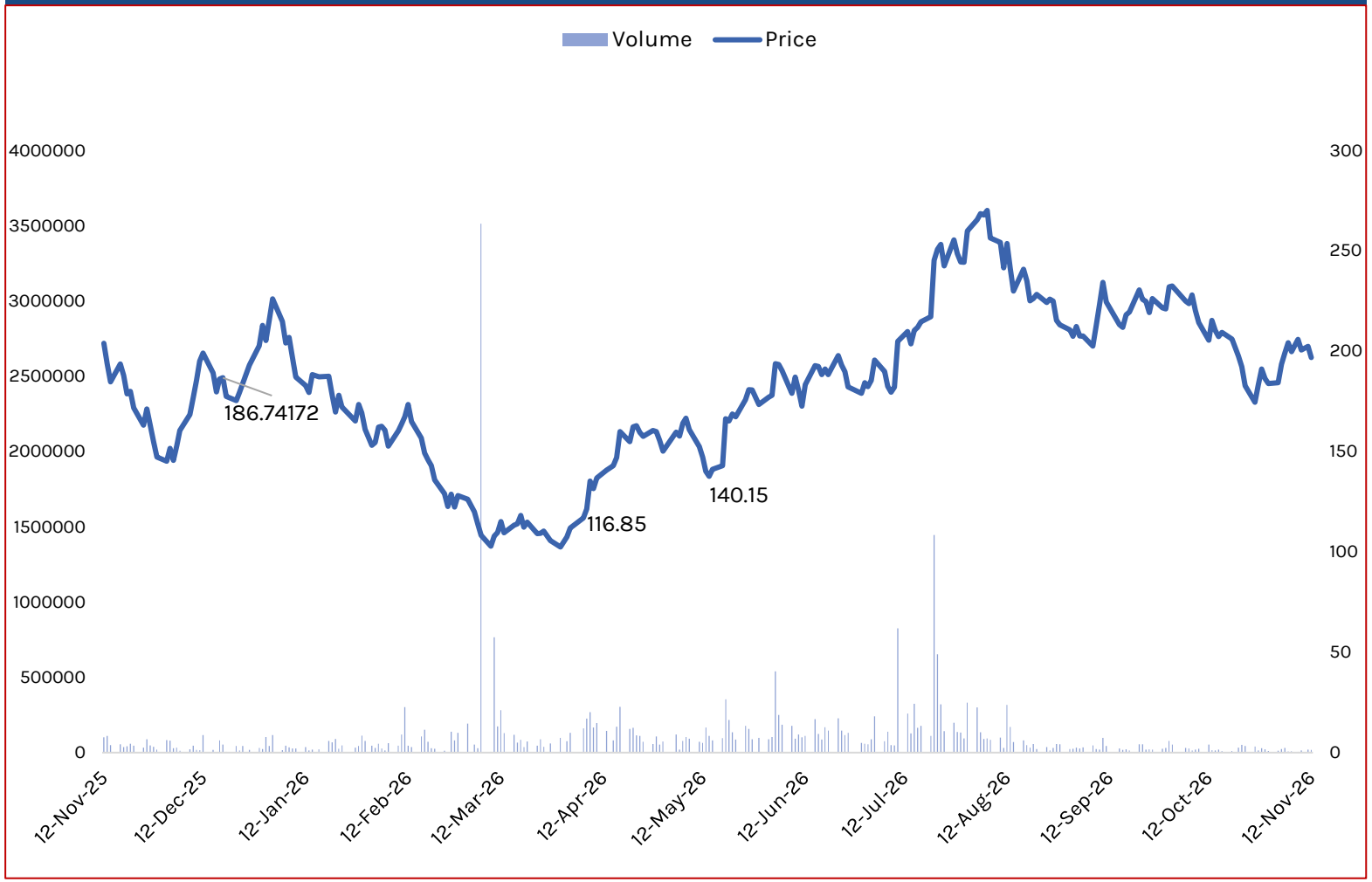
Balance Sheet

Equities & Liabilities (In INR Lakhs)	FY 24-25	FY 25-26	H1 FY27
Equity	7,932.53	11,608.57	11,608.57
Reserves	22,151.87	56,451.78	59,506.58
Non Controlling Interests			
Net Worth	**30,084.40**	**68,060.35**	**71,115.15**
Non Current Liabilities	0.00	0.00	0.00
Non Current Borrowings	0.00	0.00	0.00
Lease Liabilities	0.00	19.41	6.06
Deferred Tax Liability	0.00	0.00	0.00
Long Term Provision	33.81	53.77	55.70
Total Non Current Liabilities	**33.81**	**73.19**	**61.76**
Current Liabilities			
Current Borrowings	243.46	3,401.14	646.56
Lease Liabilities	0.00	27.25	27.25
Trade Payables	2,130.12	1,814.89	4,975.02
Current Tax Liabilities (Net)	353.65	37.14	51.46
Short Term Provisions	4.36	12.14	12.20
Other Current Liabilities	215.70	278.06	440.94
Total Current Liabilities	**2,947.29**	**5,570.62**	**6,153.43**
Total Equity and Liabilities	**33,065.50**	**73,704.16**	**77,330.34**

Assets (In INR Lakhs)	FY 24-25	FY 25-26	H1 FY27
Non Current Assets			
Fixed assets	1,721.17	6,559.94	14,596.57
Non Current Investments	0.00	0.00	0.00
Other Non Current Financial Assets	0.00	0.00	0.00
Deferred Tax Assets (Net)	645.36	1,113.47	1,004.54
Other Non Current Assets	0.00	0.00	0.00
Total Non Current Assets	**2,366.53**	**7,673.41**	**15,601.11**
Current Assets			
Inventories	10,083.56	12,662.80	9,712.34
Trade receivables	10,553.84	7,752.76	6,726.79
Cash & Bank Balance	7,500.96	43,366.89	29,169.94
Other Current Financial Assets	6.48	6.48	31.80
Current Tax Assets (Net)	0.00	0.00	0.00
Other Current Assets	2,554.14	2241.81	16,088.35
Total Current Assets	**30,698.98**	**66,030.74**	**61,729.23**
Total Assets	**33,065.50**	**73,704.16**	**77,330.34**

Stock Data

Share Performance From 12-11-2025 to 12-11-2026



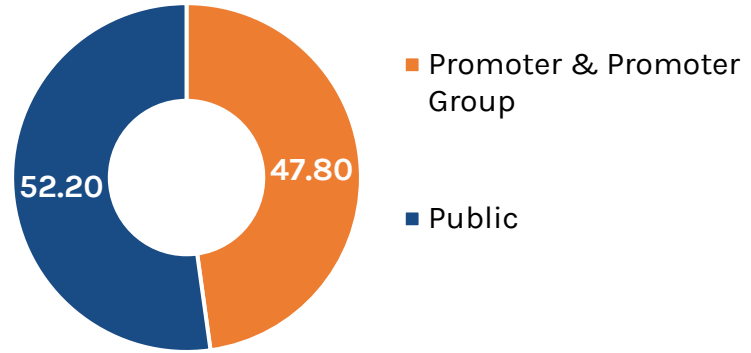
Source: BSE

As on 12-11-2026

BSE:	
Share Price ₹	196.85
Market Capitalization ₹ Lakhs	2,28,514.77
No. of Share Outstanding	11,60,85,737
Face Value ₹	10
52 Week High ₹	270.15
52 Week Low ₹	102.45

As on 30-09-2026

Shareholding Pattern



Standard Disclaimer

This presentation, along with its accompanying slides (hereafter referred to as the “Presentation”), has been compiled by **Stallion India Fluorochemicals Ltd** (**Stallion**, or "the Company") for informational purposes only. It does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities and should not be relied upon as the basis for any contractual commitment. Any offering of the Company's securities will be conducted solely through a formal offering document containing comprehensive information about the Company.

The information and data presented herein have been gathered by the Company from sources believed to be reliable. However, the Company makes no express or implied representation or warranty regarding the accuracy, completeness, fairness, or reasonableness of the contents of this Presentation. It may not encompass all relevant information, and any reliance placed on it is at the recipient's own risk. The Company expressly disclaims any liability for errors or omissions in this Presentation.

Certain discussions within this Presentation may include forward-looking statements regarding the Company's market potential and business outlook. These statements are inherently subject to risks, uncertainties, and assumptions, and actual results may differ materially from those expressed or implied herein. Factors influencing these forward-looking statements include, but are not limited to, the performance of the Indian and international economies, industry dynamics, competition, successful execution of the Company's strategies, technological advancements, revenue fluctuations, market preferences, and exposure to various risks.

The Company assumes no obligation to update any forward-looking information contained herein. Additionally, any forward-looking statements or projections made by third parties included in this Presentation are not endorsed by the Company, and the Company bears no responsibility for such statements or projections.

THANK YOU



Stallion India Fluorochemicals Limited

2A, Knox Plaza , Mindspace ,
Off Link Road , Malad West, Mumbai,
Maharashtra 400064. INDIA.
Phone: 022-43510000
Email: sf@stallion.in
Website: www.stallionfluorochemicals.com

Confideleap Partners

103-8, Lodha Eternis, MIDC,
Andheri East, Mumbai 400093
Maharashtra, India.
Phone: +91 85911 45959
Email: info@confideleap.com
Website: www.confideleap.com