

August 05, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code – 506390

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block - G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARCOLOR

Subject: Outcome of Board Meeting held on August 05, 2026

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)

Dear Sir / Madam,

In continuation to our earlier communication dated July 29, 2026 and pursuant to Regulation 30 and Regulation 33 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”) as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on **Wednesday, August 05, 2026**, transacted, inter alia, the following businesses:

1. Approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2026, as per the provisions of Regulation 33 of SEBI Listing Regulations, 2015, together with the Limited Review Report thereon issued by M S K A & Associates LLP (formerly M/s. M S K A & Associates), Chartered Accountants, Statutory Auditors.

The Unaudited Standalone Financial Results for the quarter ended June 30, 2026, together with the Limited Review Report thereon are enclosed herewith as **Annexure A**.

2. Based on the recommendation of the Nomination and Remuneration Committee, approved appointment of Mr. Vijayant, India Legal Head as a Senior Management Personnel effective August 05, 2026.

The details as required under Para A of Part A of Schedule III of SEBI Listing Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure B**.

The Board Meeting commenced at 4:00 p.m. IST and concluded at 7:30 p.m. IST

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN COLORANTS INDIA LIMITED
(formerly known as Heubach Colorants India Limited)

ADWAIT JOSHI
COMPANY SECRETARY

Annexure A

Sudarshan Colorants India Limited

(Formerly known as Heubach Colorants India Limited)

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,

TTC Industrial Area, Juinagar, Navi Mumbai - 400705, India.

Website: www.sudarshan.com Email: shares@sudarshan.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026**

(Rs in Crores)

Particulars	Quarter ended			Year ended
	30-06-2026	31-03-2026	30-06-2025	31-03-2026
	(Unaudited)	(Audited) (refer note 10)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	222.39	211.10	210.72	780.63
(b) Other income	7.33	8.93	4.16	26.84
Total Income	229.72	220.03	214.88	807.47
2 Expenses				
(a) Cost of materials consumed	134.90	95.44	113.30	354.83
(b) Purchases of stock-in-trade	22.77	34.90	36.28	135.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.19)	3.92	(28.06)	(16.62)
(d) Employee benefits expenses	15.67	16.96	19.38	71.10
(e) Finance costs	0.63	0.61	0.65	2.52
(f) Depreciation and amortisation expense	5.05	4.87	4.95	19.66
(g) Other expenses	46.65	55.45	45.40	177.44
Total Expenses	202.48	212.15	191.90	744.86
3 Profit before exceptional items and tax	27.24	7.88	22.98	62.61
4 Exceptional items (refer note 7)	-	8.31	-	(4.99)
5 Profit/(Loss) before tax	27.24	16.19	22.98	57.62
6 Tax expense/(credit)				
(a) Current tax	7.23	3.85	6.10	16.40
(b) Deferred tax	(0.35)	0.45	(0.21)	(1.52)
(c) Tax adjustments of prior years (refer note 5)	-	(1.26)	-	(1.79)
Total tax expense/(credit)	6.88	3.04	5.89	13.09
7 Net Profit/(Loss) for the period/year	20.36	13.15	17.09	44.53
8 Other comprehensive Income/(Loss)(net of tax) (Items that will not be reclassified to profit or loss)				
(a) Remeasurement of the defined benefit plans	0.74	2.13	(0.15)	2.95
(b) Income tax relating to items that will not be reclassified to profit or loss	(0.19)	(0.53)	0.04	(0.74)
	0.55	1.60	(0.11)	2.21
9 Total comprehensive Income/(Loss) for the period/year	20.91	14.75	16.98	46.74
10 Paid up equity share capital (Face value of Rs 10 each)	23.08	23.08	23.08	23.08
11 Other equity				547.00
12 Earnings per share (of Rs 10 each) Basic and diluted (Rs)	8.82	5.69	7.40	19.29

For Sudarshan Colorants India Limited

(Formerly known as Heubach Colorants India Limited)

Sambit Roy
Sambit Roy
 Managing Director
 DIN: 08291664

Place: Navi Mumbai
 Date: August 05, 2026
 www.sudarshan.com



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Notes to the Financial Results for the quarter ended June 30, 2026

- 1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 05, 2026. The statutory auditors of the Company have carried out a limited review of the above unaudited financial results in accordance with the applicable requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2) The above results for all the periods / year presented have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India, to the extent applicable.
- 3) The Chief Operating Decision Maker ("CODM") reviews the operations of the Company as a whole under single primary business segment "Pigments", hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- 4) During the year ended March 31, 2024, the Company commenced the process of surrendering the Provident Fund Trust. Consequently, the Regional Provident Fund Commissioner-II, Nariman Point (the "RPFC") had directed that the Company's employees provident fund known as 'Clarant Chemicals India Limited Employees Provident Fund' ("EPF Trust") comply as an un-exempted establishment with effect from March 1, 2024. In this regard, the RPFC had inter alia asked the EPF Trust to comply with the necessary conditions as specified in its cancellation/transfer letter. Accordingly, the EPF Trust had transferred securities to the RPFC, and also had liquidated securities and transferred the proceeds to the RPFC. The Company has discharged all material obligations within its control related to the transfer of the Trust corpus to the RPFC. Further, the RPFC had appointed a third-party auditor to review the EPF Trust accounts, who had also completed a third-party audit of the EPF Trust accounts, with no material observations. The EPF Trust will be formally closed after obtaining final confirmation from the RPFC. As per the Company's assessment, it does not expect any material adjustments to these financial results as a consequence of above.
- 5) Based on detailed review of its income tax positions relating to long-outstanding tax balances from prior assessment years, the Company had recognised reversal of Rs 1.79 crores as on March 31, 2026. This review was conducted based on internal evaluations available documentation and consultation with an external tax advisor.
- 6) The Company does not have any subsidiary, associate or joint venture company(ies) as on June 30, 2026. Hence consolidated financial results are not required to be prepared.
- 7) On November 21, 2025, the Government of India notified four new Labour Codes viz. the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labour laws.

The Ministry of Labour & Employment had issued draft Central Rules and Frequently Asked Questions (FAQs) to facilitate implementation of the Codes. Based on actuarial valuation carried out, management's assessment and the guidance issued by the Institute of Chartered Accountants of India, the Company had recognised the incremental impact during the quarter ended December 31, 2025 of Rs 12.80 crores as an exceptional item, arising primarily due to the change in the definition of wages prescribed under the new Labour Codes.

Pursuant to actuarial valuation and further assessment carried out during the quarter ended and year ended March 31, 2026, the aforesaid impact had been revised and the net incremental impact for the year ended March 31, 2026 aggregates to Rs 4.49 crores (comprising gratuity of Rs 3.81 crores and compensated absences of Rs 0.68 crores). Accordingly, the Company had recognised a net reversal of Rs 8.31 crores during the quarter ended March 31, 2026 under "Exceptional Items" in the Statement of Profit and Loss.

- 8) Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on February 03, 2026, had approved appointment of Mrs. Sudha Navandar (DIN: 02804964) as a Non-Executive and Independent Director (Additional), for a term of five years, effective February 03, 2026, and approval of the Shareholders was accorded on April 09, 2026 through Postal Ballot.
- 9) Based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors at its meeting held on May 11, 2026, had appointed Mr. Nilkanth Natu as a Chief Financial Officer (Interim).
- 10) The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the unaudited published figures up to the nine months of the financial year ended March 31, 2026, which were subjected to limited review by the statutory auditors.

Place: Navi Mumbai
Date: August 05, 2026
www.sudarshan.com



For Sudarshan Colorants India Limited
(Formerly known as Heubach Colorants India Limited)


Sambit Roy
Managing Director
DIN: 08291664

Independent Auditor's Review Report on unaudited financial results of Sudarshan Colorants India Limited (Formerly known as Heubach Colorants India Limited) for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sudarshan Colorants India Limited (Formerly known as Heubach Colorants India Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Sudarshan Colorants India Limited (Formerly known as Heubach Colorants India Limited) (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

Udit Brijesh Parikh

Udit Brijesh Parikh
Partner

Membership No.: 151016
UDIN: 26151016MZGCXH6483



Place: Mumbai

Date: August 5, 2026

Annexure B

The detailed information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14/(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Appointment of Mr. Vijayant as India Legal Head - Senior Management Personnel of the Company:

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board approved appointment of Mr. Vijayant, India Legal Head as a Senior Management Personnel of the Company effective August 05, 2026.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	Based on the recommendation of the Nomination and Remuneration Committee, the Board approved appointment of Mr. Vijayant, India Legal Head as a Senior Management Personnel of the Company effective August 05, 2026.
3.	Brief Profile	Mr. Vijayant holds a Bachelor of Laws (Five-Year Integrated) Degree from University of Pune. He has over 18 years of experience in Corporate Legal Affairs across manufacturing, IT and service sectors. Prior to joining the Company, Mr. Vijayant was associated with JCB India Limited, Global Indian Schol Education Services Private Limited, Quick Heal Technologies Limited and John Deere India Private Limited, where he was responsible for managing legal affairs across India. Mr. Vijayant has an expertise in commercial contracts, litigations and dispute resolution, labour and employment laws, legal risk management, corporate advisory, regulatory compliance etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable