JFLL/CS/SE/2026-2027/46 **Date: September 25, 2026**

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
NSE Symbol: JETFREIGHT
ISIN: INE982V01025

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street, Fort,
Mumbai- 400001.
BSE Scrip Code: 543420

Sub: Intimation of Conversion of 45,19,663 Equity Warrants into Equity Shares pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

Pursuant to the approval of the Board of Directors by the way of circular resolution passed today i.e. on September 25, 2026, the Board of Directors of the Company has approved the allotment of equity shares on conversion of 45,19,663 (Forty-Five Lakhs Nineteen Thousand Six Hundred and Sixty Three) equity warrants into 45,19,663 (Forty-Five Lakhs Nineteen Thousand Six Hundred and Sixty Three) equity shares at an issue price of ₹18/- (Rupees Eighteen only) (including a premium of ₹13/-) each, to person belonging to the Promoter Group Category & Non-Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹6,10,15,450.50 (Rupees Six Crore Ten Lakhs Fifteen Thousand Four Hundred Fifty and Fifty Paisa only) from the allottee(s) pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Following are the details of the allottee(s):

S. No.	Name of the Allottee	Category (Promoter Group/ Non-Promoter)	No. of warrants held (prior to conversion)	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant#	No. of warrants pending for conversion
1.	Tyra Richard Theknath	Promoter Group	74,13,333	12,35,555	1,66,79,992.50	61,77,778
2.	Tyrus Richard Theknath	Promoter Group	74,13,333	12,35,555	1,66,79,992.50	61,77,778
3.	Thea Richard Theknath	Promoter Group	74,13,334	12,35,555	1,66,79,992.50	61,77,779
4.	Aqsa Rais	Non-Promoter Group	1,00,000	33,333	4,49,995.50	66,667
5.	Shrawan Kumar Babulal	Non-Promoter Group	10,00,000	3,33,333	44,99,995.50	6,66,667

	Jajodia					
6.	Farhat Jahan	Non-Promoter Group	2,80,000	93,333	12,59,995.50	1,86,667
7.	Deepika	Non-Promoter Group	62,000	20,666	2,78,991.00	41,334
8.	Madhu Bala	Non-Promoter Group	31,000	31,000	4,18,500.00	-
9.	Subhash Chandra Juyal	Non-Promoter Group	55,000	55,000	7,42,500.00	-
10.	Bhupendra Singh Negi	Non-Promoter Group	38,000	38,000	5,13,000.00	-
11.	Jayesh Modi	Non-Promoter Group	4,68,750	1,56,250	21,09,375.00	3,12,500
12.	Niraj Prakashchand Bhandari	Non-Promoter Group	1,56,250	52,083	7,03,120.50	1,04,167
		Total	**2,44,31,000**	**45,19,663**	**6,10,15,450.50**	**1,99,11,337**

 # Out of the total amount of ₹6,10,15,500.00 received, ₹49.50 shall be refunded to the Warrant Holder towards adjustment of fractional entitlement, and accordingly ₹6,10,15,450.50 shall be considered towards conversion of the Warrants.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from ₹23,20,18,920/- consisting of 4,64,03,784 fully paid-up Equity Shares of ₹5/- each to ₹ 25,46,17,235/- consisting of 5,09,23,447 fully paid-up Equity Shares of ₹5/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company and will be listed on BSE Limited and National Stock Exchange of India Limited upon receipt of listing approval.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as "**Annexure-I**".

Kindly take the above information on your records.

Thanking you,
Yours faithfully,

For **Jet Freight Logistics Limited**

ANMOL ASHVIN PATNI
Digitally signed by ANMOL ASHVIN PATNI
Date: 2026.09.25 15:41:20 +05'30'

Anmol Ashvin Patni
Company Secretary & Compliance Officer
Encl: ***a/a***

Annexure I

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Details
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)**	Equity Shares face value of ₹5/- (Rupee Five only) each pursuant to conversion of equity warrants.
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	Preferential allotment of Equity Shares pursuant to Conversion of Warrants in accordance with the SEBI ICDR Regulations, 2018 read with the Companies Act, 2013 and rules made thereunder
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	Allotment of equity shares on conversion of 45,19,663 (Forty-Five Lakhs Nineteen Thousand Six Hundred and Sixty Three) equity warrants into 45,19,663 (Forty-Five Lakhs Nineteen Thousand Six Hundred and Sixty Three) equity shares at an issue price of ₹18/- (Rupees Eighteen only) (including a premium of ₹13/-) each, to person belonging to the Promoter Group Category & Non-Promoter Category, on preferential basis, upon receipt of amount aggregating to ₹6,10,15,450.50 (Rupees Six Crore Ten Lakhs Fifteen Thousand Four Hundred Fifty and Fifty Paisa only).
4.	**Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):**	
(i)	**Names of the Investors:**	1. Tyra Richard Theknath 2. Tyrus Richard Theknath 3. Thea Richard Theknath 4. Aqsa Rais 5. Shrawan Kumar Babulal Jajodia 6. Farhat Jahan 7. Deepika 8. Madhu Bala 9. Subhash Chandra Juyal 10. Bhupendra Singh Negi 11. Jayesh Modi 12. Niraj Prakashchand Bhandari

(ii) Post allotment of securities –

(a) Outcome of the subscription:

S. No.	Name of the Investor	Pre-Preferential holding		Post Preferential holding	
		No. of Equity Shares	% of holding*	No. of Equity Shares	% of holding**
1	Tyra Richard Theknath	0	0.00%	12,35,555	2.43%
2	Tyrus Richard Theknath	0	0.00%	12,35,555	2.43%
3	Thea Richard Theknath	0	0.00%	12,35,555	2.43%
4	Aqsa Rais	0	0.00%	33,333	0.07%
5	Shrawan Kumar Babulal Jajodia	0	0.00%	3,33,333	0.65%
6	Farhat Jahan	0	0.00%	93,333	0.18%
7	Deepika	0	0.00%	20,666	0.04%
8	Madhu Bala	224	0.00%	31,000	0.06%
9	Subhash Chandra Juyal	0	0.00%	55,000	0.11%
10	Bhupendra Singh Negi	0	0.00%	38,000	0.07%
11	Jayesh Modi	1,30,628	0.28%	1,56,250	0.31%
12	Niraj Prakashchand Bhandari	0	0.00%	52,083	0.10%

**These percentages have been calculated on the basis of pre-preferential share capital of the Company i.e., ₹23,20,18,920 (Rupees Twenty-Three Crore Twenty Lakh Eighteen Thousand Nine Hundred Twenty Only) divided into 4,64,03,784 (Four Crore Sixty-Four Lakh Three Thousand Seven Hundred Eighty-Four) Equity Shares of ₹5/- (Rupees Five Only) each.*

***These percentages have been calculated on the basis of post conversion share capital of the Company i.e. ₹25,46,17,235/- (Rupees Twenty-Five Crore Forty-Six Lakh Seventeen Thousand Two Hundred Thirty-Five Only) divided into 5,09,23,447 (Five Crore Nine Lakh Twenty-Three Thousand Four Hundred Forty-Seven) Equity Shares of ₹5/- (Rupees Five Only) each after taking into consideration the conversion of 45,19,663 (Forty-Five Lakh Nineteen Thousand Six Hundred and Sixty-Three) equity warrants into equity shares of the Company.*

(b)	**Issue price / Allotted price (in case of convertibles)**	Equity Warrants had been allotted on June 05, 2026 carrying a right to subscribe to one Equity Share per Warrant, on receipt of amount at the rate of ₹4.5/- per warrant (being 25% of the issue price per warrant). Now, 45,19,663 (Forty-Five Lakh Nineteen Thousand Six Hundred and Sixty-Three) Equity Shares have been allotted on receipt of balance amount at the rate of ₹13.5 per warrant, (being 75% of the issue price per warrant). Therefore, Issue price is ₹18 per equity share.

(c)	**Number of investors**	12
(iii)	**In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument**	Conversion of 45,19,663 (Forty-Five Lakh Nineteen Thousand Six Hundred and Sixty-Three) warrants out of total warrants allotted by the Company on June 05, 2026, i.e. 3,74,27,694 warrants, upon receipt of Warrant Exercise Price of ₹13.5 per warrant (being 75% of the issue price) from respective allottee mentioned above. Balance 3,29,08,031 warrants held by warrant holders are eligible for conversion within 18 months from the date of allotment of warrants.
5.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof**	Not Applicable