priority
JEWELS

**Date: September 17, 2026**

To,
**The Compliance Manager**
**Listing Department**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
**Scrip Code: 544899**

To,
**The Manager**
**Listing and Compliance Department**
**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
**Scrip Symbol: PRIORITY**

**ISIN:** INE15EH01014

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has received an Appellate Order under Section 250 of the Income-tax Act, 1961, from the Commissioner of Income Tax (Appeals), NFAC, Delhi, on September 16, 2026.

The details as required under the Listing Regulations are provided in **'Annexure A'** with this intimation.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

**For Priority Jewels Limited**

AAKRITI
BHUSHAN
Digitally signed by AAKRITI BHUSHAN
Date: 2026.09.17 14:42:44 +05'30'

**Aakriti Bhushan**
**Company Secretary and Compliance Officer**
**Membership No. A67952**

Encl.: a/a

**Priority Jewels Limited**
**Regd. Office: Plot No. 121, Street No. 15/18, MIDC, Andheri (E), Mumbai – 400 093**
**Phone: (022) 67679898 / 2838 1818, Fax: (022) 2838 1616**
**CIN # U52393MH2007PLC174977**
**E-mail: priority@priorityindia.com**

priority
JEWELS

**Annexure A**

The details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given below:

| SR. NO. | PARTICULARS | DETAILS |
|---|---|---|
| 1. | Authority from whom communication received/ Name of the authority. | Commissioner of Income Tax (Appeals), NFAC, Delhi |
| 2. | Nature and details of the action(s) taken or order passed. | Appellate Order under section 250 of the Income Tax Act, 1961 for Assessment Year 2011-2012.<br><br>The appeal filed by the Company against the assessment order passed under Section 143(3) of the Income Tax Act, 1961 has been allowed in favour of the Company, with the CIT(A) deleting the additions and disallowances made by the Assessing Officer and providing consequential relief to the Company.<br><br>Further, the penalty proceedings initiated under Section 271(1)(c) of the Income Tax Act, 1961 in respect of the aforesaid additions have been directed to be dropped. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | Order dated 16th September, 2026. |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed. | Not Applicable |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The order is favourable to the Company and will result in reduction of the corresponding tax demand of Rs. 3.54 Crores.<br><br>The Company will be eligible for refund of the proportionate tax demand paid, along with applicable interest, if any, subject to giving effect to the appellate order by the Income Tax Department. |

**Priority Jewels Limited**
**Regd. Office: Plot No. 121, Street No. 15/18, MIDC, Andheri (E), Mumbai – 400 093**
**Phone: (022) 67679898 / 2838 1818, Fax: (022) 2838 1616**
**CIN # U52393MH2007PLC174977**
**E-mail: priority@priorityindia.com**