3rd November, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor
Plot No. - C/1, "G" Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Code – JGCHEM

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Code – 544138

Dear Sir/Madam,

Subject: Press Release – Appointment of Independent Directors

Please find enclosed herewith a copy of Press Release regarding the appointment of Independent Directors.

Kindly take the same on record.

Yours faithfully,

For **J.G.Chemicals Limited**

SWATI PODDAR
Digitally signed by SWATI PODDAR
Date: 2026.11.03 19:50:58 +05'30'

Swati Poddar
Company Secretary and Compliance Officer

PRESS RELEASE

JG Chemicals to Strengthen its Board – Appoints Two Independent Directors

Kolkata, November 3, 2026: J.G. Chemicals Limited (BSE: 544138 | NSE: JGCHEM), one of India's leading manufacturers of Zinc Oxide, is pleased to announce the appointment of two distinguished professionals, Mr. Sunil Duggal and Mr. Kaushik Roy, as Independent Directors on its Board, effective 3 November 2026. Both bring extensive leadership experience and a strong track record across the metals, mining and chemicals industries. Their appointments further strengthen the Company's governance framework and add valuable perspectives to its strategic direction.

Mr. Sunil Duggal holds an Electrical Engineering degree from Thapar Institute of Engineering & Technology, Patiala, and is an alumnus of IMD, Lausanne and IIM Calcutta. He is an industry veteran with over three decades of experience, has led large-scale organizations across the mining, metals, cement, and technology sectors. He served as Whole-time Director and Chief Executive Officer of Vedanta Limited and held several leadership positions at Hindustan Zinc Limited, including Chief Executive Officer and Whole-time Director. During his tenure, he drove business growth, operational excellence, technology-led transformation, and sustainability initiatives. Mr. Duggal is currently Chief Executive Officer of Bhumi Ventures and a Part-time Global Advisor to dss+. He has also held prominent roles in industry associations, including the Confederation of Indian Industry (CII), Federation of Indian Mineral Industries (FIMI), FICCI, the Skill Council for Mining Sector, the International Zinc Association, and the Indian Lead Zinc Association. His contributions have been recognized through honors including CEO of the Year by ABP News in 2018 and Business Leader of the Year by ET Now in 2019.

Mr. Kaushik Roy holds a mechanical engineer degree from IIT Kharagpur. He studied Business Administration at the University of Tokyo and is an alumnus of IMD, Switzerland. He brings over three decades of experience in strategic leadership, business transformation, operational excellence, and sustainable growth across industrial sectors. He served as Managing Director of PCBL Chemical Limited (2013-2025), where he contributed to the organization's transformation into a global chemical player and its diversification across core and specialty chemical portfolios. His experience spans strategic visioning, business development, global expansion, innovation, sustainability, and stakeholder engagement. Prior to PCBL Chemical, Mr. Roy held leadership roles at Apollo Tyres Limited, including Management Board Member, where he led business operations, growth initiatives, and M&A activities. He currently serves as Advisor to the Chairman's Office of the RP-Sanjiv Goenka Group and also holds advisory and board roles across businesses. He was named Business Leader of the Year (FY20) by The Economic Times and received the Calcutta Management Association's Management Excellence Award for Corporate Leadership in 2021, also served in different capacities in CII and Industry bodies of Tyres & Chemicals.

Anirudh Jhunjhunwala, MD & CEO of JG Chemicals, expressed his delight at the appointments, stating, “We are delighted to welcome Mr. Sunil Duggal and Mr. Kaushik Roy to the Board of JG Chemicals. Their extensive leadership experience, strategic insights, and deep understanding of the metals and chemicals sectors will be invaluable as the Company continues to strengthen its governance practices and pursue its long-term growth objectives. Their appointments represent an important step in reinforcing our commitment to transparent, effective governance and sustainable value creation for all stakeholders.”

Commenting on his appointment, **Mr. Sunil Duggal said**, “I am pleased to join the Board of JG Chemicals and look forward to contributing my experience across the metals and mining sectors to the Company’s strategic direction. I believe that a strong focus on governance, operational excellence and sustainable growth can help create enduring value for the Company and its stakeholders.”

Commenting on his appointment, **Mr. Kaushik Roy said**, “It is a pleasure to join the Board of JG Chemicals. Having spent several decades in the chemicals and industrial sectors, I look forward to bringing my experience in business transformation, strategic growth and governance to support the Company’s continued progress and long-term value creation.”

About JG Chemicals Limited

JG Chemicals Limited (JGCL), incorporated in 1975, is India's largest manufacturer of Zinc Oxide and among the top five global manufacturers, with a total zinc chemicals capacity of 70,000 MTPA. The Company is also India's largest zinc recycling company, with strong in-house recycling technology for processing various forms of zinc waste and scrap. JGCL serves 200+ domestic and 50+ global customers across more than 10 countries, catering to diverse industries including Rubber & Tyres, Pharmaceuticals, Ceramics, Paints & Coatings, Agriculture, Electronics, Batteries and Specialty Chemicals.

With more than five decades of manufacturing experience, JGCL has built strong customer relationships, technical expertise and manufacturing capabilities, serving 9 of the top 10 global tyre manufacturers. The Company is steadily diversifying into higher-value applications and strengthening its sustainable portfolio through R&D, recycling, and green manufacturing initiatives. Its recycled-zinc-led business model supports a circular economy.

Disclaimer

Certain statements that are made may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, such as significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Contact Information

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JG Chemicals Limited

Swati Poddar (Company Secretary) - cs@jgchem.com