PAUL MERCHANTS

Paul Merchants Limited
An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
Corp. Office. : PML House, SCO 829-830, Sector 22-A, Chandigarh-160022
Ph. 0172-5041740, 5041757, 5041792 Fax : 0172-5041713
Regd. Office : DSM 335, 336, 337, 3rd Floor, DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi-110015 Ph. : 011-47529460
www.paulmerchants.net info@paulmerchants.net

PML/CS/BSE/2026/403
Date: September 19, 2026

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

SUB: SUBMISSION OF CONSOLIDATED SCRUTINIZER REPORT FOR THE 42ND ANNUAL GENERAL MEETING OF THE COMPANY

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that the Company's 42nd Annual General Meeting (AGM) for the Financial Year 2025-26 was held with requisite quorum on Friday, the 18th day of September, 2026 at 12.00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the MCA General Circular No. 03/2025 dated September 22, 2025 read over with its earlier Circulars with particular reference to Circular no. 20/2020 dated May 5, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject. The deemed venue of the AGM was the Registered Office of the Company.

The Consolidated Report issued by the Scrutinizer Mr. Kanwaljit Singh, Practicing Company Secretary (FCS 5901, CP 5870) on remote E voting and voting through e-voting system during the AGM, is enclosed herewith.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

Hardam Singh
Digitally signed by Hardam Singh
Date: 2026.09.19 14:54:41 +05'30'

(HARDAM SINGH)
COMPANY SECRETARY CUM COMPLIANCE OFFICER
FCS-5046

Encl: Consolidated Scrutinizers Report

KANWALJIT SINGH
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, Ist Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
Ph.: 0172-2701906
Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Paul Merchants Limited
DSM 335, 336, 337, 3rd Floor,
DLF Tower, 15, Shivaji Marg,
Najafgarh Road, New Delhi – 110015.

Corp office: PML House, SCO 827-828
Sector 22A, Chandigarh 160022

42nd Annual General Meeting of the Equity Shareholders of Paul Merchants Limitedheld on Friday, the 18th September,2026 at 12.00 Nonconducted through Video Conferencing / Other Audio Visual Means.

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Paul Merchants Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 42nd Annual General Meeting (AGM) of the Equity Shareholders of Paul Merchants Limited held on 18th September, 2026at 12.00 Noonconductedthrough Video Conferencing / Other Audio Visual Means ("VC").

2. The notice dated 12th August,2026, as confirmed by the Company was sent to the shareholdersinrespect of the below mentioned resolutions proposed at the 42nd AGM of the Company throughelectronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020

KANWALJIT SINGH
CP No. 5870
COMPANY SECRETARY

read with circulars dated 8th April, 2020, 13th April, 2020, 28th December, 2022, 25th September, 2023, 19th September, 2024 and22nd September, 2025 (collectively referred to as "MCA Circulars")

3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 42nd Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depositors Services (India) Limited (CDSL).

4. The Company had arranged the services of CDSLfrom 15thSeptember,2026 (from 9.00 A.M.) to 17thSeptember, 2026 (upto 5.00 P.M.) for remote evoting. The voting rights were reckoned as on 11thSeptember,2026being the Cut-offdate for the purpose of deciding the entitlement of members at the remotee-voting.

5. During the 42nd AGM of the Company held on 18thSeptember, 2026, it was informed that the facility of E-voting is availableduring the meeting for the members who have not cast their vote previously through remote e-voting and areattending the Meeting through video conferencing.

6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 18thSeptember, 2026in the presence of two witnesses who are not in the employment of the Company, Paul Merchants Limited.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	65	2312133	10	25	-	-
% to total valid votes				99.999%		0.001%		

KANWALJIT SINGH COMPANY SECRETARY CP No. 5870

(2) As an Ordinary Resolution-Item no. 2

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	65	2312133	10	25	-	-
% to total valid votes				99.999%		0.001%		

(3) As anOrdinaryResolution-Item no. 3

To appoint a Director in place of Mr. RiteshVaid (DIN: 09433856), who retires by rotation and being eligible, offer himself for re-appointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	.75	2312158	64	2312130	11	28	-	-
% to total valid votes				99.999%		0.001%		

SPECIAL BUSINESS:

(4) As aSpecial Resolution-Item no. 4

To re-appoint Mr. RiteshVaid (DIN: 09433856) as Designated Whole Time Director of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	75	2312158	64	2312130	11	28	-	-
% to total valid votes				99.999%		0.001%		

KANWALJIT SINGH
CP No. 5870
COMPANY SECRETARY

7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 4 (Four) resolutions were passed with requisite majority.

8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,
Yours Sincerely,

KANWALJIT SINGH * CP No. 5870 * COMPANY SECRETARY

Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901
Date: 19.09.2026
Place: Chandigarh
UDIN: F005901H001538509
Peer Review Cert. No.:2319/2022

Counter Sign by **For PAUL MERCHANTS LTD.**

Chairman

Chairman of the Meeting
Mr. Sat Paul Bansal
DIN: 00077499