

**KD Green Industries Limited**  
(Formerly known as Manbro Industries Limited)

To  
**BSE Limited**  
Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai- 400 001

**Through:** BSE Listing Centre  
**Scrip Code:** 512595, MANBRO

Dear Sir/Ma'am,

**Sub.: Press Release**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release dated 9<sup>th</sup> June, 2026, relating to the proposed merger of KD Green Industries Limited and KD Iron & Steel Private Limited, subject to completion of due diligence, statutory approvals, regulatory clearances and other necessary approvals.

Request you to take the above information on records.

Thanking you,

**Yours faithfully,**  
**For KD Green Industries Limited**  
(Formerly known as Manbro Industries Limited)

**Dilip Kumar Goenka**  
(Managing Director)  
DIN: 02057814

**Date:** 09.06.2026  
**Place:** Guwahati

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**KD Green Industries Limited**  
(Formerly known as Manbro Industries Limited)

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## **KD Green Industries announces proposed merger with KD Iron & Steel to create a leading green steel and sustainable Infrastructure conglomerate**

**Guwahati, June 09, 2026 — KD Green Industries Ltd. (earlier known as Manbro Industries Ltd),** a BSE listed company (Scrip Code: 512595) is pleased to announce that its Board of Directors has approved, in principle, the proposed merger of KD Green Industries Limited and KD Iron & Steel Private Limited, subject to completion of due diligence, statutory approvals, regulatory clearances and other necessary approvals.

The proposed merger is aimed at creating a stronger and more diversified industrial conglomerate with a strategic focus on green manufacturing of value added steel products, AAC Blocks, infrastructure steel products for power, railways, telecom and allied industries, etc

### **ABOUT KD IRON & STEEL**

KD Iron & Steel Pvt Ltd is flagship entity of KD Group and is one of the leading manufacturers of branded steel products in North-East India under the XTECH brand.

## **Present capacities are as under :**

# 90,000

**MT / Annually**

Furnace Capacity — current installed capacity for steel melting operations

# 99,000

**MT / Annually**

Rolling Capacity — current installed capacity

# Sustainable Green Steel Manufacturing

KD Iron & Steel manufactures environmentally responsible steel products, committed to reducing carbon intensity while maintaining superior product quality and operational efficiency.

## Recycled Metal Scrap

Utilising post-consumer and industrial scrap metal as primary raw material, significantly reducing the need for virgin iron ore and lowering the overall carbon footprint of steel production.



## Electric Induction Furnace

Electric induction furnace along with ladle refining furnace enables cleaner, more energy-efficient steel melting compared to traditional blast furnace methods, producing lower emissions per tonne of steel.



## Renewable Energy Sources

Powered increasingly by renewable energy, including a planned 25MW captive solar power plant, driving down energy costs and carbon intensity across all manufacturing operations.



# Technology & Innovation Leadership

KD Iron & Steel has established itself as a technology-driven steel manufacturer, pioneering several industry firsts in North-East India.

## Technology Highlights

### German Technology Computerized Rolling Mills

Precision-engineered for consistent product quality and dimensional accuracy.

### Thermex Quenching System

Advanced heat treatment for superior strength and ductility in TMT bars.

### Seismic Zone-V Certified TMT Bars

Engineered to withstand the highest seismic activity zones in India.

### Twin Double Ribbed Structure Technology

Enhanced bonding with concrete for superior structural performance.



## Industry Firsts

### First in Assam

First company in Assam for Direct Rolling of TMT Bars from Molten Steel Billets a landmark achievement in regional steel manufacturing.

### Exclusive Partnership

Only company in North-East India with Tata Sponge Partnership for Technology Upgradation, ensuring access to world-class expertise.



# Brand Strengthening Initiatives

To strengthen market presence and accelerate brand visibility, XTECH has appointed renowned Bollywood actor Sanjay Dutt and leading Assamese actress Nishita Goswami as Brand Ambassadors.

The initiative is expected to significantly improve customer engagement, dealer confidence and brand recall across North-East India.



## Future Growth Roadmap

KD Iron and Steel is in the process of undertaking substantial expansion of its capacities with a total project outlay of ₹325 Crore, which includes capacity expansion of TMT Bars and a captive solar power plant of 25MW.

Particulars	Current Annually	Post Expansion Annually
Furnace Capacity	90,000 MT	1,80,000 MT
Rolling Capacity	99,000 MT	2,00,000 MT

**₹325 Crore**

Total project outlay for the expansion programme

**25 MW**

Captive solar power plant capacity to be installed

**2.67x**

Increase in furnace capacity post expansion

TMT capacity expansion and captive solar power plant are expected to bring operating leverage and energy cost savings respectively, which would add substantially to the bottom line of the company.



# Government Support

The company has received approval for incentives from the **Government of Assam**, aggregating approximately **₹600 Crore** over the next 15 years.

## ₹600 Cr

### Government Incentives

Total approved incentives from the Government of Assam over the next 15 years

## 15

### Years

Duration of the approved incentive package supporting long-term growth and expansion

These incentives are expected to **enhance profitability, strengthen cash flows** and **accelerate future expansion** of the company's operations across North-East India.

# Strategic Benefits of the Merger

The proposed merger of KD Green Industries and KD Iron & Steel is expected to unlock transformational value across multiple dimensions.

## Green Manufacturing Hub

Green manufacturing hub comprising of green steel, AAC blocks etc

## Manufacturing Scale

Enhance manufacturing scale and production capabilities

## Operating Efficiencies

Improve operating efficiencies across the combined entity

## Stronger Balance Sheet

Strengthen balance sheet and improve cash flows

## Consolidation of Group businesses

Merged listed entity to become KD's flagship entity

## Shareholder Value

Unlock significant shareholder value and drive long-term sustainable growth



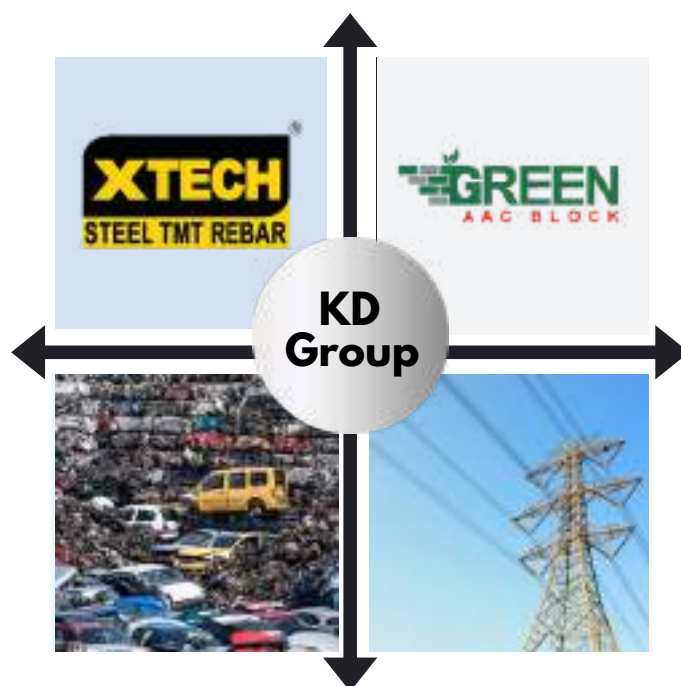
# Management Commentary

*"The proposed merger marks a transformational step in our journey towards building a diversified and sustainable industrial conglomerate. By combining KD Green Industries' growth vision with KD Iron & Steel's manufacturing excellence and strong XTECH brand, we are creating a powerful foundation for long-term growth, innovation and value creation."*

## About KD Green Industries & KD Group

KD Green Industries Limited (earlier known as Manbro Industries Limited) is engaged (including its subsidiaries) into manufacturing of **AAC blocks under 'Green AAC Block' brand, Pipes and Poles under 'XTech' brand**, is setting up steel fabrication for infrastructure, etc. It is part of KD Group of Guwahati, which is **Integrated Infrastructure & Building Materials Manufacturing Conglomerate** with interests in steel, infrastructure, and AAC Blocks, and sustainable solutions. Brief profile of KD Group is under-

- Green Steel Products manufacturing (Branded TMT Bars, Pipes & Value added products), Brand Name - XTech
- Branded AAC Blocks manufacturing, Brand Name - Green AAC Blocks
- Old Vehicle Scrapping (Metal & Non Metal Recycling)
- Steel Fabrication for Infrastructure (Under Setup)



## KD Group Highlights

- Largest in North East India.
- Highly Profitable Businesses
- Sunrise Sectors with sustainability
- Debt Free - Internal accruals funded

### Safe Harbour Statement/ Disclaimer

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

