

SANDEEP D. MAHESHWARI
CA, Insolvency Professional
Reg. No. IBBI/IPA-001/IP-P00640/2017-2018/11093
Email id: setu.cirp@gmail.com
AFA valid up to 31.12.2026

Stress Credit Resolution Private Limited, 807, 8th Floor, B-Wing, East Point, 90 Feet Road,
Ghatkopar East, Mumbai 400086

Date: February 26, 2026

To, The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: SETUINFRA	To, The Manager, Listing Department, BSE Ltd. P J Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 533605
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Sub: - Clarification on Discrepancy in Submitted Financial Results under Regulation 33 of the SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2023.

Dear Sir/Madam,

This is to inform you that the Corporate Insolvency Resolution Process (“CIRP”) initiated against Setubandhan Infrastructure Limited (“Corporate Debtor”/“Company”) pursuant to an application filed by State Bank of India under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC”) was admitted by the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench, vide order dated 28 November 2022.

Pursuant to the said order, the undersigned was appointed as the Interim Resolution Professional (“IRP”) and was subsequently confirmed as the Resolution Professional (“RP”) by the Committee of Creditors (“CoC”) in its first meeting held on 28 December 2022.

The Committee of Creditors had approved a Resolution Plan which was filed before the Hon’ble NCLT, Mumbai Bench. However, vide order dated 24 March 2025, the Hon’ble NCLT rejected the said Resolution Plan. An appeal against the said order was filed before the Hon’ble National Company Law Appellate Tribunal on 09 July 2025 and the matter is presently pending adjudication.

In view of the ongoing CIRP and the prevailing circumstances, the financial records, books of accounts and other relevant data of the Corporate Debtor have not been made available to the Resolution Professional despite repeated efforts and follow-ups. Due to the non-availability of these essential

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financial documents, the Resolution Professional is constrained in compiling, reviewing and finalizing the financial statements in a comprehensive manner.

The Company had submitted the Outcome of Board Meeting along with the Unaudited Financial Results for the quarter ended 30 June 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Exchange has observed the discrepancies regarding Segment details not submitted and Consolidated Financial Results not submitted.

In this regard, it is submitted that due to the non-availability of complete financial records and relevant data, detailed segment reporting and preparation of consolidated financial statements could not be undertaken. The submission was made based on the limited information and records available with the Resolution Professional to ensure compliance to the extent possible under the circumstances.

In light of the above-mentioned facts and the exceptional circumstances arising out of the ongoing CIRP, we humbly request you to kindly take the same on record and consider the matter sympathetically.

Thanking You,
Yours Sincerely,

For Setubandhan Infrastructure Limited
(Company under Corporate Insolvency Resolution Process)

Sandeep D. Maheshwari
Resolution Professional
Setubandhan Infrastructure Limited
IBBI Regn. No.: IBBI/IPA-001/IP P00640/2017-18/11093
IBBI Regd. Email: ayunish@yahoo.com
Process ID: setu.cirp@gmail.com
AFA Validity: 31-Dec-2026

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