GANGA FORGING LIMITED

[CIN: L28910GJ1988PLC011694]

Registered Office: Survey No. 55/1 P6/P1/P1, Near Shree Stamping, Village: Sadak-Pipaliya, Tal: Gondal, Dis: Rajkot 360311, Gujarat, India

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July 21, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Scrip Symbol: GANGAFORGE

Dear Sir,

Subject: Outcome of the meeting of the Board of Directors of Ganga Forging Limited ("the Company") held on Tuesday, July 21, 2026.

This is in furtherance of our intimations regarding the outcome of the meetings of the Board of Directors held on January 06, 2026, June 25, 2026 and June 27, 2026, submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherein the Board had approved the raising of funds through the issuance of fully paid-up equity shares of face value of Re. 1/- each by way of a rights issue ("Rights Issue" or "Issue") to the eligible equity shareholders of the Company and had subsequently approved the detailed terms of the Rights Issue, including the record date, rights entitlement, issue price, issue period and other related matters.

Pursuant to the approval of the Board, the Company had, vide its letter of offer dated June 25, 2026 ("Letter of Offer"), offered up to 20,22,03,345 equity shares of face value of Re. 1/- each ("Rights Equity Shares") to the eligible equity shareholders at an issue price of Rs 1.63/- per Rights Equity Share (including a premium of Re. 0.63/- per Rights Equity Share), aggregating up to Rs. 3295.91 Lakhs.

We hereby inform you that, in accordance with the Letter of Offer and the basis of allotment finalized in consultation with MUFG Intime India Private Limited (formerly Link Intime India Private Limited) ("Registrar to the Issue") and as approved by National Stock Exchange of India Limited ("NSE"), being the designated stock exchange, the Board of Directors of the Company, at its meeting held today i.e. on Tuesday July, 21, 2026, inter alia, considered and approved the allotment of 20,22,03,345 (Twenty Crores Twenty-Two Lakhs Three Thousand Three Hundred Forty-Five) Rights Equity Shares at a price of Rs. 1.63/- per Rights Equity Share (including a premium of Re. 0.63/- per Rights Equity Share) against total valid application received for 24,20,39,870 (Twenty-Four Crore Twenty Lakh Thirty-Nine Thousand Eight Hundred Seventy) fully paid-up equity shares.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs. 13,48,02,230/- comprising of 13,48,02,230 fully paid-up equity shares to Rs. 33,70,05,575 /- comprising of 33,70,05,575 fully paid-up equity shares.

The requisite details for the aforesaid in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure-A**.

The Board meeting commenced at 07:55 P.M. and concluded at 08:05 P.M. today (i.e. July 21, 2026)

We request you to kindly take the same on record.

Thanking You,
Yours Faithfully,

For **GANGA FORGING LIMITED**

Vaghasiya Drashti Arvindbhai
Digitally signed by Vaghasiya Drashti Arvindbhai
Date: 2026.07.21 20:07:54 +05'30'

(DRASHTI VAGHASIYA)
Company Secretary & Compliance Officer
M. No. A58976

Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.).	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.).	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 20,22,03,345 (Twenty Crores Twenty-Two Lakhs Three Thousand Three Hundred Forty-Five) fully paid-up Equity Shares of face value of Re. 1/- each on Rights Basis to the eligible shareholders and/or renouncee(s) in terms of the Letter of Offer. Rs. 32,95,91,452 (Rupees Thirty-Two Crore Ninety-Five Lakh Ninety-One Thousand Four Hundred and Fifty-Two Rupees Only.)
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable