BALURGHAT
Since-1952

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400-001

July 17, 2026

Scrip Code: 520127

Dear Sir/Madam,

Subject: Notice of the 32nd Annual General Meeting (the AGM) of the Company

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Notice along with the Explanatory Statement of the 32nd AGM of the Company scheduled to be held on **Tuesday, the 11th August 2026 at 01:00 P.M. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means. The said Notice forms part of the Annual Report 2025-26 which is being sent through electronic mode to the Members. The Annual Report containing the Notice of the AGM is also available on the website of the Company at www.balurghat.co.in

This is for your information and records.

Yours Faithfully,

for **Balurghat Technologies Limited**

SUSHMA KUMARI AGARWAL

Digitally signed by SUSHMA KUMARI AGARWAL
Date: 2026.07.17 12:48:12 +05'30'

Sushma Kumari Agarwal
Company Secretary & Compliance Officer

BALURGHAT TECHNOLOGIES LIMITED (Formerly......Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagdish Chandra Bose Road, Kolkata - 700 014
Phone : 033 4003 6404, E-mail : kolkata@balurghat.co.in, Website: www.balurghat.co.in
CIN : L60210WB1993PLC059296

BALURGHAT

BALURGHAT TECHNOLOGIES LIMITED

CIN: L60210WB1993PLC059296
Registered office:170/2C, A.J.C. Bose Road, Kolkata-700014
Phone: (033) 40036404
Email: kolkata@balurghat.co.in
Website: www.balurghat.co.in

NOTICE OF 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the **32nd Annual General Meeting of the Members of Balurghat Technologies Limited will be held on Tuesday, August 11, 2026 at 1:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS

ITEM NO. 1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

To receive, consider, and adopt the Audited Financial Statements of the Company, including the Balance Sheet, the Statement of Profit and Loss account, and the Cash Flow Statement for the year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

ITEM NO. 2. RE-APPOINTMENT OF MR. RAJENDRA DUGAR (DIN: 08187495), DIRECTOR LIABLE TO RETIRE BY ROTATION

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Rajendra Dugar (DIN: 08187495), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

ITEM NO. 3. RE-APPOINTMENT OF MR. ARUN KUMAR SETHIA (DIN: 00001027), AS WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, read with Schedule V to the Companies Act, 2013 and the rules made thereunder, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such other approvals, consents, permissions and sanctions as may be required, and pursuant to the recommendation of the Nomination and

Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the re-appointment of **Mr. Arun Kumar Sethia (DIN: 00001027) as Whole Time Director** of the Company for a period of **5 (five) years with effect from 28th October, 2026 to 27th October, 2031**, on such terms and conditions including remuneration as set out in the Explanatory Statement annexed to this Notice."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to alter, vary, modify or revise the terms and conditions of re-appointment and/or remuneration of Mr. Arun Kumar Sethia, from time to time, as it may deem fit, subject to the recommendation of the Nomination and Remuneration Committee and within the limits prescribed under the Companies Act, 2013 read with Schedule V thereto, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws."

"**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year during the tenure of his re-appointment, the remuneration payable to Mr. Arun Kumar Sethia shall be paid as minimum remuneration, subject to the limits and conditions prescribed under Schedule V to the Companies Act, 2013 and other applicable provisions, if any."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution, including filing of necessary forms, returns and intimations with the Registrar of Companies, Stock Exchange(s) and/or any other authority, as may be required under applicable laws."

ITEM NO. 4. RE-APPOINTMENT OF MR. PAWAN KUMAR SETHIA (DIN: 00482462) AS MANAGING DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s), amendment(s), clarification(s), circular(s) or re-enactment(s) thereof for the time being in force, and in accordance with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded for the re-appointment of **Mr. Pawan Kumar Sethia (DIN: 00482462)** as the **Managing Director** of the Company for a period of **5 (Five) years** with effect from **21st February, 2027 to 20th February, 2032**, on such terms and conditions, including remuneration, allowances, perquisites and other benefits, as set out in the Explanatory Statement annexed to this Notice."

"**RESOLVED FURTHER THAT** pursuant to the provisions of Section 196(3)(a) of the Companies Act, 2013 and other applicable provisions, if any, approval of the Members of the Company be and is hereby accorded for the re-appointment of **Mr. Pawan Kumar Sethia (DIN: 00482462)** as the Managing Director of the Company, notwithstanding that he **shall attain the age of 70 (Seventy) years during the tenure of his re-appointment**, considering his rich experience, expertise, leadership, business knowledge and substantial contribution to the growth and affairs of the Company."

"**RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year during the tenure of his re-appointment, Mr. Pawan Kumar Sethia shall be entitled to receive the remuneration, allowances, perquisites and other benefits as minimum remuneration, as stated in the Explanatory Statement annexed to this Notice, subject to the limits and conditions prescribed under Schedule V to the Companies Act, 2013 and other applicable provisions, if any."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company, including any Committee thereof, be and is hereby authorised to alter, vary, modify or revise the terms and conditions of re-appointment and/or remuneration of Mr. Pawan Kumar Sethia, from time to time, within the limits prescribed under the Companies Act, 2013, Schedule V thereto, SEBI Listing Regulations and other applicable provisions."

"**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including filing of necessary forms, returns and documents with the Registrar of Companies, stock exchange(s) and other statutory/regulatory authorities, as may be required."

ITEM NO. 5: REGULARISATION OF MRS. SHWETA (DIN: 10283634) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and 161(1) read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 16(1)(b), Regulation 17, Regulation 17(1C), Regulation 25(2A), Regulation 36(3) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, applicable Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the regularisation of **Mrs. Shweta (DIN: 10283634),** who was appointed by the Board of Directors as an Additional Director in the category of **Non-Executive Independent Director** of the Company with effect **from 28th May, 2026**, and who holds office up to the date of this Annual General Meeting, as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years commencing from **28th May, 2026 to 27th May, 2031**, both days inclusive."

"**RESOLVED FURTHER THAT** the Members hereby take note that Mrs. Shweta has submitted her consent to act as Director of the Company and a declaration that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or desirable to give effect to this resolution, including filing of necessary forms, returns and intimations with the Registrar of Companies, Stock Exchange(s) and/or any other authority, as may be required under applicable laws."

For and on Behalf of the Board of Directors
Balurghat Technologies Limited

Sd./-

Date: July 17, 2026 **Sushma Kumari Agarwal**
Place: Kolkata **Company Secretary & Compliance Officer**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.

2. In accordance with Ministry of Corporate Affairs ("MCA") circular dated September 19, 2024 read with General circular no. 20/2020 dated May 5, 2020, no.02/2022 dated 05.05.2022, no.10/2022 dated 28.12.2022, no.09/2023 dated 25.09.2023, no. 09/2024 dated 19.09.2024 and no.03/2025 dated 22.09.2025 (collectively referred to as "MCA Circulars"), allowing to hold the Annual General Meeting ("AGM") through VC / OAVM, the AGM of the Company is being held through VC / OAVM for the year 2026 in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

3. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cs@balurghat.co.in with a copy marked to evoting@cdslindia.com.

5. In accordance with the aforesaid MCA Circulars and the relevant SEBI Circulars, the Notice convening the 32nd Annual General Meeting ("AGM"), together with the Annual Report of the Company for the Financial Year 2025-26, comprising, inter alia, the Audited Financial Statements for the financial year ended March 31, 2026 and the Reports of the Board of Directors and the Auditors thereon, is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company, the Registrar and Share Transfer Agent ("RTA") or the Depositories, unless any Member has requested a physical copy thereof.

Further, a letter containing the exact web-link and the path for accessing and downloading the Notice of the 32nd AGM and the Annual Report for the Financial Year 2025-26 is being sent to those Members holding shares in physical form whose e-mail addresses are not registered with the Company or the RTA. Members who have not registered their e-mail addresses are requested to register the same at the earliest.

The Notice convening the 32nd AGM and the Annual Report for the Financial Year 2025-26 will also be available on the website of the Company at www.balurghat.co.in, on the website of BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited ("CDSL"), the agency providing the remote e-voting facility and the e-voting facility during the AGM, at www.evotingindia.com.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This limit will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction of first come first serve mode.

8. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

9. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, August 5, 2026 to Tuesday, August 11, 2026** (both days inclusive) for the purpose of AGM of the Company.

10. An Explanatory Statement pursuant to Section 102 of the Act, relating to the Special Business set out at Item Nos. 3, 4 and 5 of this Notice, is annexed hereto.

11. Details of the Directors proposed to be appointed/re-appointed under Item Nos. 2, 3, 4 and 5 of this Notice as required in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings (“Secretarial Standards-2”) issued by The Institute of Company Secretaries of India, are provided, and form an integral part of this Notice.

GENERAL INSTRUCTIONS FOR SHAREHOLDERS JOINING VIRTUAL MEETING, REMOTE E-VOTING AND E-VOTING DURING AGM

(i) The e-voting period commences on **7 August 2026 is Friday at 09:00 A.M**. and **ends on Monday, August 10, 2026 at 5:00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Tuesday, August 4, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

(iii) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the voting eligibility cut-off date Tuesday, August 4, 2026. A person who is not a member as on cut-off date should treat this notice for information purpose only.

(iv) Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the e-voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(v) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode with CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The

	system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2)** If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp **3)** Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider

	website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(vi) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form**.

The shareholders should log on to the e-voting website www.evotingindia.com.

1) Click on "Shareholders" module.
2) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
3) Next enter the Image Verification as displayed and Click on Login.
4) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the

	sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided
that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVSN for Balurghat Technologies Limited.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option No implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xviii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are mandatorily required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorised signatory who is authorised to vote, to the Scrutinizer and to the Company at the email address viz. kolkata@balurghat.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good

speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at kolkata@balurghat.co.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at kolkata@balurghat.co.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. Due to limitations of transmission and coordination during the AGM, the Company may have to dispense with or curtail the Speaker Session, hence shareholders are encouraged to send their questions etc. 10 days in advance prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at kolkata@balurghat.co.in
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

OTHER INSTRUCTIONS

1 The Company is sending, through email, the AGM Notice and the Annual Report to the shareholders whose names are recorded as of **Friday, July 10, 2026**, in the Register of Members or in the Register of Beneficial Owners maintained by the depositories.

2 The shareholders shall have one vote per equity share held by them as of the voting eligibility cut-off date of Tuesday, August 4, 2026. The facility of e-voting would be provided once for every folio / client ID, irrespective of the number of joint holders.

3 Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form as of the voting eligibility cut-off date of Tuesday, August 4, 2026 for this purpose and not casting their vote electronically, may only cast their vote at the Annual General Meeting through the E-voting facility provided specifically for the AGM as per the procedure outlined in this notice.

4 Investors who become members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as of the voting eligibility cut-off date, i.e., Tuesday, August 4, 2026 are requested to send the written / email communication to the Company at kolkata@balurghat.co.in by mentioning their Folio No. / DPID and Client ID to obtain the Login-ID and Password for e-voting. The Management and RTA will do their best to accommodate and execute such requests so that the Shareholder can participate in the e-voting which commences on **Friday, August 7, 2026 at 09:00 A.M. and ends on Monday, August 10, 2026 at 5:00 P.M**.

5 Mr. Udit Agarwal, Advocate, (Enrolment No. F/2135/2011) has been appointed as the Scrutinizer to scrutinize the E-Voting process and voting/polling at the AGM in a fair and transparent manner. The Scrutinizer will submit his consolidated Report after the conclusion of AGM on the total votes cast in favour or against the resolutions, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the results of the voting on the day of AGM or the next day of the AGM after it is concluded or within such time as specified under the Companies Act, 2013 after also taking into account the E- votes cast on the resolutions by the members who participate in the AGM through VC and/or OAVM mode.

6 The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.balurghat.co.in. The result will also be communicated to the listed stock exchanges viz. BSE Ltd. within 48 hours of the conclusion of the AGM or such time as permitted under the law.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 22 55 33.

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 2

RE-APPOINTMENT OF MR. RAJENDRA DUGAR (DIN: 08187495), DIRECTOR LIABLE TO RETIRE BY ROTATION

In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Rajendra Dugar, Non-Executive, Non-Independent Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.
The Board recommends the resolution set out at Item No. 2 for approval of the Members as an Ordinary Resolution.
Except Mr. Rajendra Dugar and his relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 3

RE-APPOINTMENT OF MR. ARUN KUMAR SETHIA (DIN: 00001027), AS WHOLE TIME DIRECTOR OF THE COMPANY

Mr. Arun Kumar Sethia has been associated with the Company and has been contributing to the overall operations, administration and growth of the Company. Considering his experience, knowledge and contribution to the business of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. Arun Kumar Sethia as Whole Time Director of the Company for a period of 5 (five) years with effect from 28th October, 2026, subject to approval of the Members.
The material terms and conditions of his re-appointment, including remuneration, shall be as approved by the Board of Directors and as may be permissible under the provisions of the Companies Act, 2013 and Schedule V thereto. The remuneration and other terms may be modified/revised by the Board from time to time on the recommendation of the Nomination and Remuneration Committee, subject to applicable approvals, if any.
The Board recommends the resolution set out at Item No. 3 for approval of the Members as a Special Resolution.
None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Arun Kumar Sethia and his relatives, are in any way, concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 4

RE-APPOINTMENT OF MR. PAWAN KUMAR SETHIA (DIN: 00482462) AS MANAGING DIRECTOR OF THE COMPANY

Mr. Pawan Kumar Sethia (DIN: 00482462) has been associated with the Company and has been contributing to the overall management, business operations, administration and strategic affairs of the Company. Considering his vast experience, knowledge of the business, leadership abilities and continued guidance to the Company, the Board of Directors is of the view that his re-appointment as Managing Director would be in the best interest of the Company.

The Nomination and Remuneration Committee, after evaluating his performance, experience, expertise, leadership and contribution to the Company, has recommended his re-appointment as Managing Director of the Company. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved and recommended the re-appointment of Mr. Pawan Kumar Sethia as Managing Director of the Company for a period of 5 (Five) years with effect from 21st February, 2027 to 20th February, 2032, subject to the approval of the Members of the Company.

During the proposed tenure of his re-appointment, Mr. Pawan Kumar Sethia shall attain the age of 70 (Seventy) years. In terms of Section 196(3)(a) of the Companies Act, 2013, approval of the Members by way of Special Resolution is required for the re-appointment and continuation of employment of a person as Managing Director who has attained the age of 70 years. The Board is of the view that the continued association of Mr. Pawan Kumar Sethia as Managing Director will be beneficial to the Company, considering his rich experience, expertise, business acumen, leadership, deep understanding of the Company's affairs and substantial contribution to the growth and development of the Company.

The terms and conditions of his re-appointment, including remuneration, allowances, perquisites and other benefits, shall be as approved by the Board of Directors and as permissible under the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the event of absence or inadequacy of profits in any financial year during the tenure of his re-appointment, Mr. Pawan Kumar Sethia shall be entitled to receive the remuneration, allowances, perquisites and other benefits as minimum remuneration, subject to the limits and conditions prescribed under Schedule V to the Companies Act, 2013 and other applicable provisions, if any.

The Board considers that the re-appointment and continuation of Mr. Pawan Kumar Sethia as Managing Director of the Company, notwithstanding that he shall attain the age of 70 years during the tenure of his re-appointment, will be beneficial to the Company and therefore recommends the resolution set out at **Item No. 4** of the Notice for approval of the Members as a Special Resolution.

Except Mr. Pawan Kumar Sethia and his relatives, to the extent of their shareholding interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said resolution.

The relevant documents relating to the proposed re-appointment, including the terms and conditions of re-appointment, shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the meeting.

The requisite details of Mr. Pawan Kumar Sethia, as required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, are provided in the annexure forming part of this Notice.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013

Information about the Appointee

Sr. No.	Particulars	Details	
1	Background details and experience	**Mr. Arun Kumar Sethia** is associated more than 30 years with the Company and has experience in the business and operations of the Company.	**Mr. Pawan Kumar Sethia** is a Graduate in Commerce having more than 35 years-experience in the Transport Sector
2	Date of Birth	16th January, 1959	4th November, 1956
3	Past Remuneration	60 LPA	60 LPA
4	Job profile and its suitability	To oversee the operations and management functions of the Company as Whole Time Director.	To oversee the day-to-day management of the Company, review of operation, enhancement of the performance of the work force, statutory compliance, liaison with statutory and all government authorities and such other responsibilities as required by the Board and the organisation
5	Remuneration proposed	60 LPA	60 LPA
6	Pecuniary Relationship	He is a Whole Time Director and promoter of the Company. He is brother of Pawan Kumar Sethia.	He is one of the promoters of the Company and brother of Mr. Arun Kr. Sethia, Whole Time Director of the Company. He holds shares of the Company to the extent of 27311.
7	Date of first appointment	01/12/1998	30/06/1993

ITEM NO. 5

REGULARISATION OF MRS. SHWETA (DIN: 10283634), AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on May 28, 2026 appointed Mrs. Shweta (DIN: 10283634) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from May 28, 2026. In terms of Section 161 of the Companies Act, 2013, she holds office up to the date of the ensuing Annual General Meeting.

The Board, considering her qualifications, experience and expertise in management, and based on the recommendation of the Nomination and Remuneration Committee, recommends the appointment of Mrs. Shweta as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years commencing from May 28, 2026 to May 27, 2031, both days inclusive, not liable to retire by rotation.

The Company has received from Mrs. Shweta her consent to act as Director and declaration that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations. She has also confirmed that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. In the opinion of the Board, Mrs. Shweta fulfils the conditions specified under the Companies Act, 2013 and the SEBI Listing Regulations for appointment as an Independent Director and is independent of the management.

The approval of the Members is sought by way of Special Resolution in terms of Regulation 25(2A) of the SEBI Listing Regulations and in accordance with Regulation 17(1C) of the SEBI Listing Regulations. Brief profile of Mrs. Shweta forms part of the Annexure to this Notice.

The Board recommends the resolution set out at Item No. 5 for approval of the Members as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mrs. Shweta and her relatives, are in any way, concerned or interested, financially or otherwise, in the said resolution.

ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

Details of Directors seeking appointment/re-appointment at the AGM PURSUANT TO REGULATION 36(3) OF THE SEBI LISTING REGULATIONS AND SECRETARIAL STANDARD – 2 ON GENERAL MEETINGS:

Name	**Mr. Rajendra Dugar**	**Mr. Arun Kumar Sethia**	**Mrs. Shweta**	**Mr. Pawan Kumar Sethia**
DIN	08187495	00001027	10283634	00482462
Date of Birth	09/08/1966	16/01/1959	09/11/1997	04/11/1956
Age (in years)	59	67	28	69
Educational Qualification	Graduate in Commerce Background	Graduate in Commerce Background	Masters in Arts and LLB	Graduate in Commerce Background
Experience (including expertise in specific functional	He has experience in finance, accounts and management and is associated	More than 30 Years of Experience in Transport Sector	Possessing 3 years of experience in management.	Mr. Pawan Kumar Sethia steers the operations of Balurghat

areas)	with the Company as a Non-Executive, Non-Independent Director.			Technologies Ltd. For more than 30 years, he has worked closely with the team to enhance company protocols and continually raise the bar for strategic operations. Joining the Group at the age of 18 Mr. Pawan Kumar Sethia has served the group for almost 4 decades, he is known for his keen leadership. He oversees the planning, designing and funding of new projects, with a view to directing the Group, towards optimum utilization of resources and funds.
Designation	Non-Executive, Non-Independent Director	Whole Time Director	Independent Director	Managing Director
Remuneration details	Sitting fees, if any, as approved by the Board/Company.	60 LPA	Sitting fees, if any, as approved by the Board/Company.	60 LPA
Number of shares held in the Company	Nil	1,798	Nil	27,311
Directorships in	Vivek	Nil	1. Sanghu Valley	Nil

other Companies	Outsourcing Services Private Limited		(India) Limited 2. VM and Sons Jewellers Limited 3. Leading Leasing Finance & Investment Company Limited 4. Magnanimous Trade & Finance Limited	
Membership/ Chairmanship of Committees of the Boards of other Companies	Nil	Nil	In Leading Leasing Finance & Investment Company Limited: 1. Chairperson of Audit Committee 2. Member of Nomination and Remuneration Committee 3. Member of Stakeholders Relationship Committee 4. Member of Corporate Social Responsibility Committee	Nil
Relationship between Directors inter-se	Not related to any Director or Key Managerial Personnel of the Company.	He is related to the Managing Director Mr. Pawan Kumar Sethia of the Company.	Not related to any Director or Key Managerial Personnel of the Company.	He is related to the Whole Time Director Mr. Arun Kumar Sethia of the Company

for and on Behalf of the Board of Directors
Balurghat Technologies Limited

Sd./-
Sushma Kumari Agarwal
Company Secretary & Compliance Officer

Date: July 17, 2026
Place: Kolkata