

22nd May, 2026

To The General Manager-Listing Corporate Relationship Department BSE Limited, Ground Floor, P.J. Towers, Dalal Street, Mumbai Scrip Code: 531494	To, Listing Manager, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G-block, bandra -kurla complex Bandra (East), Mumbai-400051 NSE Symbol: NAVKARURB
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Sub: Outcome of the meeting of the Board of Directors held on Friday, May 22, 2026

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Friday, 22nd May, 2026 at 03.00 P.M and concluded at 04.00 P.M.: -

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2026 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results have been duly reviewed by the Audit Committee and audited by S.V. Agrawal & Co, Chartered Accountants Firm (FRN: 100164W), Statutory Auditors of the Company.

(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. The Board recommended a Final Dividend of Rs. 0.005/- (0.5%) per equity share of Rs. 1/- each fully paid (subject to deduction of tax, if any) for the financial year 2025-26. This shall be paid subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Reviewed the other Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Navkar Urbanstructure Limited

Harsh J. Shah
Harsh Shah
Managing Director
DIN: 01662085



22nd May, 2026

To The General Manager-Listing Corporate Relationship Department BSE Limited, Ground Floor, P.J. Towers, Dalal Street, Mumbai Scrip Code: 531494	To, Listing Manager, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G-block, bandra -kurla complex Bandra (East), Mumbai-400051 NSE Symbol: NAVKARURB
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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company S.V. Agrawal & Co, Chartered Accountants Firm (FRN: 100164W) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2026 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

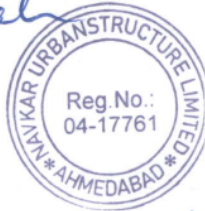
Thanking you.

Yours faithfully

For Navkar Urbanstructure Limited

Harsh Shah

Harsh Shah
Managing Director
DIN: 01662085



NAVKAR URBANSTRUCTURE LIMITED

CIN : L45200GJ1992PLC017761

Registered Office: 304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 015

PART I		Financial results by company				(Rs. in Lakhs)
Statement of Standalone Audited Results for the Quarter and Year Ended 31-03-2026						
S/N	Particulars	Quarter Ended			Year Ended	
		(31-03-2026)	(31-12-2025)	(31-03-2025)	(31-03-2026)	(31-03-2025)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)	(Refer Note 4)		(Refer Note 4)			
1	Revenue from Operation	1,441.46	529.80	347.75	2,336.35	1,605.61
	Other income	92.30	0.68	11.10	95.51	121.48
	Total Revenue (I + II)	1,533.76	530.48	358.85	2,431.86	1,727.09
2	Expenses					
	(a) Cost of materials consumed	154.75	0.00	31.86	154.75	(1,591.80)
	(b) Purchase of stock-in-trade	183.33	77.88	296.10	585.62	2,951.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.40	171.03	34.15	200.28	(62.27)
	(d) Prior Period Items	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	10.42	10.33	10.10	40.08	40.83
	(f) Finance Cost	3.84	3.60	10.49	15.70	25.42
	(g) Depreciation and amortisation expense	68.71	0.00	99.19	68.71	99.19
	(h) Other expenses	896.23	5.89	103.23	935.87	194.23
	Total expenses	1,409.68	268.73	585.13	2,001.01	1,657.39
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	124.08	261.74	(226.27)	430.85	69.70
4	Exceptional items	0.51	0.00	0.00	0.51	0.00
5	Profit / (Loss) before extraordinary and tax (III - IV)	123.56	261.74	(226.27)	430.34	69.70
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before tax (V - VI)	123.56	261.74	(226.27)	430.34	69.70
8	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	142.06	0.00	49.62	142.06	49.62
	Deferred Tax	(5.54)	0.00	(11.26)	(5.54)	(11.26)
9	Net Profit / (Loss) for the period	(12.95)	261.74	(264.63)	293.82	31.34
10	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income/(Loss) for the period	(12.95)	261.74	(264.63)	293.82	31.34
12	Paid up Equity Share Capital (Face value of Rs. 10/- each)	11,220.90	11,220.90	4,488.38	11,220.90	4,488.38
	Face Value Of Equity Share Capital	1.00	1.00	2.00	1.00	2.00
13	Earnings per equity share:					
	(1) Basic	(0.00)	0.02	(0.12)	0.03	0.01
	(2) Diluted	(0.00)	0.02	(0.12)	0.03	0.01

Notes:

- The Audited Financial Results for the Quarter and Year ended 31st March, 2026, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 22nd May, 2026. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2026 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- The Audited Financial Results of the Company are available on Company's website i.e. 22nd May, 2026 and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- The figures of the quarter ended 31st March, 2026 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015
- The Company is operating in single segment, so above results are for single segment only.
- During the quarter ended 31 March, 2026, 0 complaints was received and 0 complaint for last quarter attended and closed.

Date: 22nd May, 2026
Place: AHMEDABAD



By Order of the Board of Directors
For, Navkar Builders Limited

Harsh Jitendrakumar Shah
Harsh Jitendrakumar Shah (Director)
DIN: 01662085

Regd. Office: 304, Circle 'P', Near Prahaladnagar Garden, S. G. Road, Ahmedabad 380 051 (Gujarat - INDIA).

CIN: L45200GJ1992PLC017761 | Tele Fax: (079) 48484095

E-Mail: info@navkarurbanstructure.com / navkarbuilders@yahoo.co.in | Web: www.navkarurbanstructure.com

NAVKAR URBANSTRUCTURE LIMITED

CIN : L45200GJ1992PLC017761

Registered Office # 304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 015

Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2026	As at 31st March 2025
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	5,972.26	6,095.10
Capital Work In Progress	126.98	126.98
Other Intangible Assets	0.00	0.00
Intengible assets under Development	0.00	0.00
Financial Assets		
i) Investment	489.69	539.69
ii) Loan	13.58	24.83
iii) Other Financial Assets	44.55	46.35
Deferred Tax Assets (net)	0.00	0.00
Other non current Assets	0.00	0.00
Total Non Current Assets	6,647.06	6,832.94
Current Assets		
Inventories	2,698.36	3,053.40
Financial Assets		
i) Trade Receivable	4,159.29	2,539.23
ii) Cash and Cash Equivalent	303.16	258.31
iii) Bank Balance other than (ii)above		0.00
v) Loans & Advances	7,699.98	7,877.32
iv) Other Financial Assets		0.00
Other Current Assets	650.27	719.78
Total Curent Assets	15,511.06	14,448.04
Total Assets	22,158.12	21,280.98
B) Equity and Liabilities		
Equity Share Capital	11,220.90	4,488.38
Other Equity	4,759.41	11,254.22
Total Equity	15,980.31	15,742.60
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	545.13	593.55
Defered Tax Liabilities	175.63	181.17
Total Non Current Liabilities	16,701.08	16,517.32
Current Liabilities		
Financial Liabilities		
i) Borrowings	28.67	28.55
ii) Trade Payables	4,147.22	3,992.60
iii) Other Financial Liabilities	0.00	0.00
Provisions	146.89	54.39
Other Current Liabilities	1,134.26	688.12
Total Current Liabilities	5,457.04	4,763.66
Total Equity and Liabilities	22,158.12	21,280.98

Date: 22nd May, 2026
Place: AHMEDABAD



By Order of the Board of Directors
For, Navkar Builders Limited

Harsh Jitendrakumar Shah
Harsh Jitendrakumar Shah (Director)
DIN: 01662085

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NAVKAR URBANSTRUCTURE LIMITED

CIN : L45200GJ1992PLC017761

Registered Office # 304, Circle P, Near Prahlad Nagar, S G Highway, Ahmedabad - 380 015

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Lacs)

Particulars	For the period ended on 31-03-2026	For the period ended on 31-03-2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	430.34	69.70
Adjustments for:		
Depreciation	68.71	99.19
Excess Provision Write Off	-1.43	0.00
Finance Cost	15.70	25.42
Loss on Sale of Securities	0.00	60.69
Profit on Sale of Fixed Asset	0.00	0.00
Deferred Exp Witten off	11.25	11.26
Personal Expenses	0.00	0.00
Income Tax Expense	0.00	0.00
Written off Accrued Interest	0.00	0.00
CSR Exp written off	0.00	0.00
Credit Balances Written off	-1.92	-66.54
Interest Income	-20.16	-50.06
Operating Profit before Working Capital Changes	502.49	149.66
Movements in Working Capital :		
Decrease / (Increase) in Inventories	355.04	-1654.07
Decrease / (Increase) in Sundry Debtors	-1620.06	-320.37
Decrease / (Increase) in Loans and Advances	177.34	1802.48
Decrease / (Increase) in Other Current Assets	69.51	-325.31
Decrease / (Increase) in Non Current Assets	1.79	-1.79
(Decrease) / Increase in Trade Payables	152.15	1169.16
(Decrease) / Increase in Short Term Provisions	0.07	-47.47
(Decrease) / Increase in Non Current Liabilities	0.00	0.00
(Decrease) / Increase in Other Current Liabilities	446.14	-673.60
Cash (used in) / generated from operations	-418.02	-50.97
Direct Taxes Paid (net of refunds)		
Net cash (used in) / generated from operating activities (A)	84.47	98.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-0.92	-67.20
Sale / Disposal of Fixed Assets	0.00	0.00
Interest Received	20.16	50.06
Borrowing	0.00	0.00
(Increase) / Decrease in Investments	50.00	193.69
Net cash (used in) / generated from investing activities (B)	69.24	176.55
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-48.42	-749.06
(Repayment) / Proceeds From Short Term Borrowings	0.12	0.18
Repayment / (Proceeds) From Long Term Loans & Advances	11.25	11.25
Issue New Equity Share	0.00	0.00
Interest Expense	-15.70	-25.42
Dividend	-56.10	-22.44
Dividend Distribution Tax	0.00	0.00
Net cash (used in) / generated from financing activities (C)	-108.85	-785.49
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	44.86	-510.25
Cash and cash equivalents at the beginning of the year	258.30	768.55
Cash and cash equivalents at the end of the year	303.16	258.30
Components of cash and cash equivalents		
Cash and cheques on hand	38.38	5.35
With Scheduled Banks		
- in Current Account	26.64	25.72
- in Term Deposit Accounts	238.14	227.23
	303.16	258.30



By Order of the Board of Directors
For, Navkar Builders Limited

Harsh J. Shah
Harsh Jitendrakumar Shah (Director)
DIN: 01662085

Date: 22nd May, 2026
Place: AHMEDABAD

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S.V. AGRAWAL & CO.
Chartered Accountants

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,
The Board of Directors,
Navkar Urbanstructure Limited.
Ahmedabad

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Navkar Urbanstructure Limited for the **Quarter Ended 31st March, 2026** and the year to date results for the **period from 1st April, 2025 to 31st March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 01st April, 2025 to 31st March, 2026



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

During the course of our review, we have observed as under:

- a.) Building Construction at Ambapur, Gandhinagar has been written off, as the land of Ambapur was on lease and Construction thereon was capitalized. The lease agreement is now over and the said property is no longer commercially viable and useful for business operations of the Company and so the Construction at Ambapur has been written off.

FOR, M/S S V AGRAWAL & CO.

CHARTERED ACCOUNTANTS

FRN : 100164W



DATE:22/05/2026

PLACE: AHMEDABAD

Rach

CA R.D. AGRAWAL

(PARTNER)

M NO. 149584

UDIN: 26149584HNLRWN5822

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:
NOT APPLICABLE

C. DISCLOSURE OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. No.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Attached as Annexure-D1

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Navkar Urbanstructure Limited	AAACN7211P	Harsh Jitendra Shah	AVPPS3603P	Managing Director	Remuneration			9.00	0.75	0.75							
2	Navkar Urbanstructure Limited	AAACN7211P	Harsh Jitendra Shah	AVPPS3603P	Managing Director	Advance from Director			3.84	10.03	6.18							
3	Navkar Urbanstructure Limited	AAACN7211P	Daksheshbhai R Shah	ACEPS7056G	Promoter	Loan from Promoter			16.55	186.26	169.71							
4	Navkar Urbanstructure Limited	AAACN7211P	Vijay Amulwani	BWWPA7663N	Company Secretary	Remuneration			1.74	0.15	0.15							
Total									31.13	197.18	176.79							

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