Date: November 05, 2026

To,

Head - Listing Operations,

BSE Limited,

P.J. Towers, Dalal Street, Fort,

Mumbai – 400 001.

BSE SCRIPT CODE: 544804

SUBJECT: SUBMISSION OF FIRST MONITORING AGENCY REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2026, IN RELATION TO THE PUBLIC ISSUE OF EQUITY SHARES OF RIYAASAT LIFESTYLE LIMITED

Dear Sir/Madam,

Pursuant to Regulation 41 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the First Monitoring Agency Report issued by Brickwork Ratings India Private Limited for the quarter ended September 30, 2026, in respect of the utilisation of proceeds raised through the Public Issue of Equity Shares of Riyaasat Lifestyle Limited.

We request you to kindly take the enclosed report on record and disseminate the same on your website.

Thanking you.

Yours faithfully,

For Riyaasat Lifestyle Limited

GALIYA GAURANG RAMANBHAI

Digitally signed by GALIYA GAURANG RAMANBHAI
DN: c=IN, st=Gujarat, 2.5.4.20=8eb6b981 4fb40d65a7b04ca3b47d14b61da5586 6f402a102ec00d0bf6e003256ce3, postalCode=380009, street=B102 Kamyog Hights Saint Xaviers College Corner Ahmedabad City, pseudonym=842401cbc7b84d10a65069b37c5be9b1, title=8576, serialNumber=9ebc3609b9142cb0559317 5a995826e608c5ac7a6c81cfc36458bd2a7ac1b67ce, o=Personal, cn=GALIYA GAURANG RAMANBHAI
Date: 2026.11.05 19:55:07 +05'30'

GAURANG RAMANBHAI GALIYA
Managing Director
DIN: 09371655

Enclosure: Certificate for Utilization of the issue proceeds and First Monitoring Agency Report for half year ended September 30, 2026.

ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

To,
The Board of Directors,
Riyaasat Lifestyle Limited
01/GF, TIME SQUARE B/S, PARISEEMA
C.G.ROAD
Ahmedabad, Gujarat, India, 380009

Independent Practitioners Certificate for Utilization of the Issue Proceeds for the Half Year Ended September 30, 2026.

This Certificate is issued in accordance with the terms of our engagement letter dated 10 January 2025.

The accompanying statement (Annexure A) contains details of manner of the Utilization of funds as stated in the final "Prospectus "dated June 16, 2026, a document issued by Riyaasat Lifestyle Limited for the Half Year Ended as on **September 30, 2026**. The Funds were raised by the company pursuant to the Fresh Public Issue of up to 28, 48, 800 units aggregating up to Rs.3019.73 lakhs.

Managements Responsibility

The accompanying Statement, including the creation and maintenance of all accounting and other records supporting its contents, is solely the responsibility of the Management of the Company. The Management is responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI and for providing all relevant information to the Securities Exchange Board of India. The Company is also responsible to comply with the requirements of the various Lenders, Banks & Financial institutions.

Practitioner's Responsibility

It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the manner of utilization of funds as stated in the final "Prospectus "document for the Half Year Ended **September 30, 2026.**

1. We have verified and relied on the following documents/details:

    1. The proposed proceeds from Public Issue and proposed utilization of proceeds as per the final "Prospectus" document;
    2. The bank statements with regards to the receipt of the total proceeds from the Public Issue.
    3. The bank statements with regards to the utilization of the proceeds as per the final "Prospectus" document.
    4. Such other documents/ details and MRL received from the Company.

2. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

ABHISHEK KUMAR & ASSOCIATES M. No. 132305 AHMEDABAD FRN No. 130052W CHARTERED ACCOUNTANTS

401, Silicon Tower, Nr. Samartheshwar Mahadev Temple, Law Garden, Navrangpura, Ahmedabad-380009.
Tel. : 079 - 26448824, 40370886 ✦ Mob. : 9227404064 ✦ e-mail : abhisheksagrawal@yahoo.co.in ✦ www.abhisheksagrawal.com

3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements

Opinion

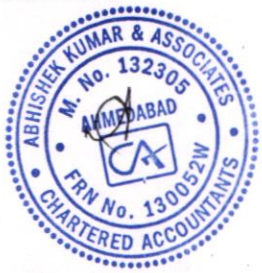
Based on the information and explanation provided to us, in our opinion, a) the accompanying statement (Annexure A) is in agreement with the manner of utilization of funds as stated in the "Prospectus "issued by the Company and b) there are no deviations in the use of proceeds from the objects stated in the Prospectus.

We further certify that as on **September 30, 2026**, the Company has utilized Rs. 1475.00 Lakh as stated in the "Prospectus" and there is balance of Rs. 1544.73. Lakhs pending for utilization.
The Above Amount of Pending Utilization includes 12.50 lakhs of FD with Bank.

Restriction on Use

This certificate is addressed to and provided to the management of the company solely for the purpose of submitting it to SEBI/Exchange and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ABHISHEK KUMAR & ASSOCIATES
Chartered Accountants
Firm Reg. No. - 130052W



CA. Abhishek Agrawal
Proprietor
Membership No. - 132305

UDIN: 26132305BWQFQR6732

Date: 05 November, 2026
Place: Ahmedabad

Annexure A

S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Unutilised (Rs. In Lakhs)	Remarks
1.	Capital expenditure towards setting up 4 new Stores ("Showrooms")	NA	1247.00	0.00	1247.00	Remaining Amount will be utilised in Next Quarter.
2.	Issue related expenses	NA	419.73	274.00	145.73	Remaining Amount will be utilised in Next Quarter.
3.	To Meet Working Capital Requirements	NA	950.00	798.00	152.00	- Remaining Amount will be utilised in Next Quarter.
4.	General Corporate Purpose	NA	403.00	403.00	-	-

ABHISHEK KUMAR & ASSOCIATES
M. No. 132305
AHMEDABAD
FRN No. 130052W
CHARTERED ACCOUNTANTS