KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./34/2026-27
September 23, 2026

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: **Outcome of the Board meeting;**
Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule III & SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026;**

Time of commencement of meeting : 05:10 PM
Time of conclusion of meeting : 05:23 PM
Date and time of occurrence of information : September 23, 2026 at 05:23 PM.

Pursuant to regulations under reference, this is to inform that the Board of directors at its meeting held today, i.e., September 23, 2026 has decided the following:

1. Allotment of 34,68,007 Equity Shares of the face value of ₹10/- per Equity Share, at an issue price of ₹115.34/- per Equity Share, including a premium of ₹105.34/- per Equity Share aggregating to Rs. 39,99,99,927.38/- (Rupees Thirty-Nine Crore Ninety-Nine Lakh Ninety-Nine Thousand Nine Hundred Twenty-Seven and Thirty-Eight Paise only), on a preferential basis to Kirloskar Power Equipments Limited ("KPEL"), a Promoter Group entity of the Company ("Proposed Allottee"). The aforesaid equity shares allotted on a preferential basis shall rank pari-passu with the existing equity shares of the Company in all respects.

   The details required pursuant to aforesaid circular under reference with respect to the aforesaid Preferential Issue are enclosed herewith as **Annexure - I**.

2. Approval for closure of the Master Restructuring Agreement (MRA) dated 30th June 2015 and any other supplementary agreement with Bank of India (Lead Lender) and its Consortium Bank. The details required pursuant to aforesaid circular under reference are enclosed herewith as **Annexure - II**.

This is for your information and dissemination.

Yours faithfully
for **Kirloskar Electric Company Limited**

MAHABALESHWAR BHAT
Digitally signed by MAHABALESHWAR BHAT
Date: 2026.09.23 19:04:00 +05'30'

Mahabaleshwar Bhat
Company Secretary and Compliance Officer

Encl: a/a

Annexure – I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as follows:

PARTICULARS	DETAILS
Type of securities proposed to be issued	Equity Shares having the face value of ₹10/- each.
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws.
Total number of securities to be issued or the total amount for which the securities will be issued	Allotment of 34,68,007 Equity Shares having the face value of ₹10/- each on a Preferential issue basis at an issue price of ₹115.34/- per Equity Share including a premium of ₹105.34/- per Equity Share aggregating to Rs. 39,99,99,927.38/-.

Number of Allottees: 1 (ONE)

Sl. No.	Name of Allottees	Total number of Equity Shares Issued
1.	Kirloskar Power Equipments Limited	34,68,007
	Total	**34,68,007**

Post-allotment of securities: Outcome of subscription

Sl. No.	Name of Allottee	Category	Pre-preferential allotment holding No.	Pre Preferential allotment %	No. of Securities Allotted	Post-preferential allotment holding No.	Post Preferential allotment %
1.	Kirloskar Power Equipments Limited (KPEL)	Promoter Group	11,46,315	1.73%	34,68,007	46,14,322	6.60%

Issue Price	₹115.34/- per Equity Share including a premium of ₹105.34/- per Equity Share.
In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure – II

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is as follows:

In case of termination or amendment of agreement	Approval for closure of Master Restructuring Agreement (MRA) dated June 30, 2015 and any other supplementary agreement with Bank of India (Lead Lender) and its consortium Bank.
Name of parties to the agreement	Kirloskar Electric Company Limited Bank of India (Lead Lender) State Bank of India
Nature of the agreement	Master Restructuring Agreement
Date of execution of the agreement	June 30, 2015
Details of reasons of termination and impact thereof.	Successful exit from current arrangement. There is no negative impact on the Company.